INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
SANGATH INFRASTRUCTURES PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **SANGATH INFRASTRUCTURES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit/loss and its cash flows for the year ended on that date.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. *The Company does not have any pending litigations which would impact its financial position.*

ii *The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.*

iii. *There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.*

For NIRAL PARIKH & ASSOCIATES
Chartered Accountants
(FRN 134321W)

(Niral Parikh)
Partner
(Membership No. 144951)

Ahmedabad
Date: 02/09/2018

Annexure to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(1) In Respect of Fixed Assets

(a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.

(2) In Respect of Inventory

(a) Physical verification of inventory has been conducted at reasonable intervals by the management.

(b) Procedures for physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business. There are no inadequacies in such procedures that should be reported.

(c) Company is maintaining proper records of inventory. No material discrepancies were noticed on physical verification.

(3) Loans and advances to parties covered under section 189

YES

(a) Interest has not been charged

(b) Based on our audit procedures and the information and explanation made available to us, no amount is overdue

(4) Internal Control in reference to Purchase of Inventory and Fixed Assets and whether there is continue failure of Internal control

In our opinion and according to the information and explanations given to us there are adequate internal control systems commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of audit We have not observed continuing failure to correct major weaknesses in internal control system.

(5) Rules followed while accepting Deposits

In respect of deposits accepted, in our opinion and according to the information and explanations give to us, directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or another relevant provisions of the Companies Act, 2013 and the rules framed there under, to the extent applicable, have been complied with. We are informed by the management that no order has been passed by the company law Board, National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.

(6) Maintenance of cost records

To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under sub-section (l) of section 148 of the Companies Act for the products of the company.

(7) According to the information and explanations given to us in respect of statutory dues

(a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Provident fund, Investor education protection fund, Employees` state insurance, Income tax, Sales tax, Wealth tax, Service tax, Custom duty, Excise duty, Cess and other material statutory dues applicable to it.

(b) According to the records of the Company, there are no dues of provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess and any other statutory dues with the appropriate authorities that have been not been deposited on amount of any dispute.

(c) N.A

(8) Company which has been registered for a period less than five years and accumulated losses are more than 50% of Net worth, Reporting of cash Losses

Since the company is registered for more than 5 years hence this clause is not applicable

(9) Default in Repayment of Loans taken from Bank or Financial Institutions

Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution or bank. There are delay in payment of instalment of Term Loan taken from Bank of India

(10) Terms for Loans and Advances from Banks or Financial Institutions prejudicial to the interest of the company

On the basis of records examined by us and information provided by the management, we are of the opinion that the company has not given guarantees for loans taken by other from banks or financial institutions.

(11) Application versus purpose for which Loan Granted

Based on information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

(12) Reporting of Fraud During the Year Nature and Amount

Based upon the audit procedures performed for the purpose of recording the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud or by the company has been noticed or reported during the course of our audit.

FOR NIRAL PARIKH & ASSOCIATES
(Chartered Accountants)
Reg No. :134321W

Place : AHMEDABAD
Date : 02/09/2018

NIRAL PARIKH
(Partner)
Membership No : 144951

SANGATH INFRASTRUCTURES PVT. LTD.

PART I – Form of BALANCE SHEET
Balance Sheet as at 31/03/2018

(in Rupees)

	Particulars	Note No.	31 March 2018	31 March 2017
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	1	100,000,000.00	100,000,000.00
	(b) Reserves and surplus	2	72,416,847.67	50,915,867.13
	(c) Money received against share warrants		-	-
2	**Share application money pending allotment**		-	-
3	**Non-current liabilities**			
	(a) Long-term borrowings	3	587,008,130.72	493,093,038.15
	(b) Deferred tax liabilities (Net)		(1,394,625.00)	(1,289,006.00)
	(c) Other Long term liabilities	4	37,415,341.92	46,750,803.30
	(d) Long-term provisions	5	-	-
4	**Current liabilities**			
	(a) Short-term borrowings	6	-	-
	(b) Trade payables	7	74,162,356.53	70,727,548.25
	(c) Other current liabilities	8	5,568,355.00	4,693,148.00
	(d) Short-term provisions	9	(20,533,401.18)	(2,406,327.40)
	TOTAL		**854,643,005.66**	**762,485,071.43**
II.	**ASSETS**			
	Non-current assets			
1	(a) Fixed assets			
	(i) Tangible assets	10	8,909,639.76	10,374,547.17
	(b) Non-current investments			-
	(c) Deferred tax assets (net)			-
	(d) Long-term loans and advances	12	-	-
	(e) Other non-current assets	13	-	-
2	**Current assets**			
	(a) Current investments	11	182,755,473.00	224,972,673.00
	(b) Inventories	14	651,262,679.70	515,505,117.00
	(c) Trade receivables	15	1,290,471.94	(241,578.00)
	(d) Cash and cash equivalents	16	304,334.26	1,178,504.16
	(e) Short-term loans and advances	17	3,993,938.00	4,650,005.10
	(f) Other current assets	18	6,126,469.00	6,045,803.00
	TOTAL		854,643,005.66	762,485,071.43
	Contingent Liabilities	19	-	-
	Significant accounting policies and notes to	26		

The previous year's figures have been regrouped and reclassified wherever necessary.

As per our Report of even date Attach
For, Niral Parikh & associates
Chartered Accountants
(F.R.N 134321W)

(Niral L. Parikh)
Partner
M. No. 144951
Place : Ahmedabad
Date : 2nd September, 2018

For and on behalf of the Board
Sangath Infrastructures Pvt. Ltd.

Sangath Infrastructures Pvt. Ltd.
Director

(Director)

SANGATH INFRASTRUCTURES PVT. LTD.

PART II - Form of STATEMENT OF PROFIT AND LOSS
Profit and loss statement for the year ended 31.03.2018

(` in Rupees)

	Particulars	Refer Note No.	31 March 2018	31 March 2017
I.	Revenue from operations	20	253,733,408.89	261,640,059.00
II.	Other income	21	23,474,677.97	16,035,808.31
III.	**Total Revenue (I + II)**		**277,208,086.86**	**277,675,867.31**
IV.	Expenses:			
	Cost of materials consumed		98,564,733.63	115,586,570.71
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	22	-135,757,562.70	-24,004,037.00
	Employee benefits expense	23	19,284,668.28	14,953,141.15
	Finance costs	24	51,483,039.98	52,953,612.79
	Depreciation and amortization expense	10	1,574,107.00	1,812,837.00
	Other construction related expenses	25	214,459,804.13	95,245,989.48
	Expenses at Banquet Hall & Service Apartment		-	-
	Total expenses		249,608,790.32	256,578,114.13
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		27,599,296.54	21,097,753.18
VI.	Exceptional items		-	-
VII.	**Profit before extraordinary items and tax (V - VI)**		**27,599,296.54**	**21,097,753.18**
VIII.	Extraordinary Items		-	-
IX.	**Profit before tax (VII- VIII)**		27,599,296.54	21,097,753.18
X	Tax expense:			
	(1) Current tax Provision		6,203,935.00	5,243,056.00
	(2) Deferred tax Liability/Assets		-105,619.00	-158,168.00
XI	**Profit (Loss) for the period from continuing operations (VII-VIII)**		21,500,980.54	16,012,865.18
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**		-	-
XV	**Profit (Loss) for the period (XI + XIV)**		21,500,980.54	16,012,865.18
XVI	Earnings per equity share:			
	(1) Basic		2.15	1.60
	(2) Diluted			

The previous year's figures have been regrouped and reclassified wherever necessary.

As per our Report of even date Attached
For, Niral Parikh & associates
Chartered Accountants
(F.R.N 134321W)

(Niral L. Parikh)
Partner
M. No. 144951
Place : Ahmedabad
Date : 2nd September, 2018

For and on behalf of the Board
Sangath Infrastructures Pvt. Ltd.

Sangath Infrastructures Pvt. Ltd.

(Director)

Director

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2018

PARTICULARS	AS AT 31st MARCH 2018	AS AT 31st MARCH 2017
A. CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT BEFORE TAX	27,599,297	21,097,753
ADJUSTMENTS:		
DEPRECIATION	1,574,107	1,812,837
INTEREST PAID ON LOANS & FINANCE CHARGES	51,483,040	52,983,613
(PROFIT)/LOSS ON SALE OF FIXED ASSETS (CAR)		
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES:	**80,656,444**	**75,894,203**
CHANGES IN WORKING CAPITAL		
(INCREASE)/DECREASE IN STOCK	(135,757,563)	(24,004,037)
(INCREASE)/DECREASE IN DEBTORS	(1,532,050)	1,342,514
(INCREASE)/DECREASE IN ADVANCES AND DEPOSITS	656,067	5,987,807
INCREASE/(DECREASE) IN CREDITORS	3,434,808	26,298,408
INCREASE/(DECREASE) IN SHORT TERM BORROWING	-	-
INCREASE/(DECREASE) IN PROVISIONS	(18,232,693)	(1,198,739)
(INCREASE)/DECREASE IN OTHER CURRENT ASSET	(80,666)	-
INCREASE/(DECREASE) IN OTHER CURRENT LIABILITIES	(8,660,254)	(5,886,706)
CASH FLOW FROM OPERATING ACTIVITIES	**(79,515,907)**	**78,433,450**
LESS: TAXES PAID	6,098,316	5,084,888
NET CASH FLOW FROM OPERATING ACTIVITIES	**(85,614,223)**	**73,348,562**
B. CASH FLOW FROM INVESTING ACTIVITIES		
SALES OF FIXED ASSETS	-	-
(PURCHASE)/SALE OF INVESTMENTS	42,217,200	(32,921,079)
INCREASE SECURITY DEPOSITS	-	(4,053,945)
PURCHASE OF FIXED ASSETS	(109,200)	(108,750)
NET CASH FLOW FROM INVESTING ACTIVITIES	**42,108,000**	**(37,083,774)**
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
INCREASE IN CAPITAL		
INCREASE/(DECREASE) IN SECURED LOANS	(2,017,423)	(50,150,656)
INCREASE/(DECREASE) IN UNSECURED LOAN	96,132,516	70,285,058
INCREASE/(DECREASE) IN LONG TERM LOAN	-	-
INTEREST PAID ON LOANS & FINANCE CHARGES	(51,483,040)	(52,983,613)
INCREASE/(DECREASE) IN LONG TERM LOAN & ADVANCES	-	-
NET CASH FLOW FROM FINANCIAL ACTIVITIES	**42,632,053**	**(32,849,211)**
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(874,170)	3,415,577
OPENING BALANCE OF CASH & CASH EQUIVALENTS	1,178,504	(2,237,073)
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	**304,334**	**1,178,504**

C

NOTE 1

Share Capital	As at 31 March 2018	As at 31 March 2017
Authorised		
10000000 Equity Shares of Rs.10 each	100,000,000.00	100,000,000.00
Issued		
10000000 Equity Shares of Rs.10 each	100,000,000.00	100,000,000.00
Subscribed & Paid up		
10000000 Equity Shares of Rs.10 each	100,000,000.00	100,000,000.00
Subscribed but not fully Paid up	-	-
Total	100,000,000.00	100,000,000.00

NOTE 1 A

Reconciliation Of Shares	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	10,000,000.00	100,000,000.00
Shares Issued during the year (Bonus/Right Shares)	-	-
Shares bought back during the year (Buyback\Reduction)	-	-
Shares outstanding at the end of the year	10,000,000.00	100,000,000.00

NOTE I B

SR NO	Name of Shareholder	As at 31 March 2018		As at 31 March 2017
		No. of Shares held	% of Holding	No. of Shares held
1	Sanjaykumar Ambalal Jain	2,499,900.00	24.9990%	2500000 25.00%
2	Jiteshkumar Ambalal Jain	2,499,900.00	24.9990%	2500000 25.00%
3	Yogesh Kantilal Shah	2,499,000.00	24.9900%	2500000 25.00%
4	Eric Sampat Shah	1,249,950.00	12.4995%	1250000 12.50%
5	Nephal Sampat Shah	1,249,950.00	12.4995%	1250000 12.50%
		9,998,700.00	99.99%	10,000,000 100%

NOTE 2

Reserves & Surplus	As at 31 March 2018	As at 31 March 2017
Surplus		
Opening balance	50,915,867.13	34,903,001.95
(+) Net Profit/(Net Loss) For the current year	21,500,980.54	16,012,865.18
(+) Transfer from Reserves		
(-) Proposed Dividends	-	
(-) Interim Dividends	-	
(-) Transfer to Reserves	-	-
Closing Balance	**72,416,847.67**	**50,915,867.13**
Total	72,416,847.67	50,915,867.13
Note: 1. Reserve specifically represented by earmarked 2. Debit balacne of P & L shall be shown as negative figure		

NOTE 3

Long Term Borrowings	As at 31 March 2018	As at 31 March 2017
Secured		
(a) Term loans		
(1)From bank - ICICI Bank (Secured Aganst Properties)	82,350,374.00	89,222,270.00
(b) Bank Overdraft / Project Loan		
(1)From banks - SBI (Secured Against Properties)	200,090,702.08	195,216,110.15
(2)From Banks - Kotak (Secured Against Properties)	(20,119.36)	-
Unsecured		
(a) Loans and advances from related parties	304,587,174.00	208,454,658.00
Total	**587,008,130.72**	**492,893,038.15**

NOTE 4

Other Long Term Liabilities	As at 31 March 2018	As at 31 March 2017
(a) Members Collection	37,415,341.92	46,750,803.30
Total	37,415,341.92	46,750,803.30

NOTE 5

Long Term Provisions	As at 31 March 2018	As at 31 March 2017
(a) Others (Specify nature)	-	-
Total	-	-

NOTE 6

Short Term Borrowings	As at 31 March 2018	As at 31 March 2017
(a) Branch Transfer	-	-
	-	-

NOTE 7

Trade Payables	As at 31 March 2018	As at 31 March 2017
(a) Sundry Creditors	74,068,781.53	70,633,973.25
(b) Retention	93,575.00	93,575.00
	74,162,356.53	70,727,548.25

NOTE 8

Other Current Liabilities /Received In Advance	As at 31 March 2018	As at 31 March 2017
(a) Sangath Maintanance fund	358,406.00	280,000.00
(b) Security Deposits	5,209,949.00	4,613,148.00
Total	5,568,355.00	4,893,148.00

NOTE 9

Short Term Provisions	As at 31 March 2018	As at 31 March 2017
(a) Duties,Taxes & Provisions	(21,018,522.18)	(2,649,072.40)
(b) Income Tax Provision	485,121.00	242,745.00
	-	-
Total	(20,533,401.18)	(2,406,327.40)

Note 10

Fixed Assets	Gross Block			Depreciation			Net Block
	As at 31 March 2017	Additions/ (Disposals)	As at 31 March 2018	Depreciation charge for the year	On disposals	As at 31 March 2018	As at 31 March 2018
Auto-Cad	7,216.00	-	7,216.00	-	-	-	7,216.00
Bio-Metric M/c	1,006.76	-	1,006.76	466.00	-	466.00	540.76
CC Tv	13,386.00		13,386.00	3,337.00	-	3,337.00	10,049.00
Rmc Plant	1,386,893.00		1,386,893.00	174,098.00	-	174,098.00	1,212,795.00
GenSet For Rmc	204,024.00		204,024.00	37,532.00	-	37,532.00	166,492.00
Bunker House	73,213.34		73,213.34	13,280.00	-	13,280.00	59,933.34
Machinery	-		-		-	-	-
Furniture	5,353.53		5,353.53	1,496.00	-	1,496.00	3,857.53
Hero Otima Black	3,655.86		3,655.86	1,448.00	-	1,448.00	2,207.86
Printer	25,029.20		25,029.20	9,237.00	-	9,237.00	15,792.20
Computer	5,928.00		5,928.00	2,646.00	-	2,646.00	3,282.00
Earth Compactor	8,938.00		8,938.00	1,663.00	-	1,663.00	7,275.00
Security Cabin	8,446.64		8,446.64	1,018.00	-	1,018.00	7,428.64
Site Container	197,825.80		197,825.80	25,837.00	-	25,837.00	171,988.80
D G Set	449,569.00		449,569.00	61,292.00	-	61,292.00	388,277.00
Microsoft(New Software)	10,792.00		10,792.00	4,582.00	-	4,582.00	6,210.00
Site Lift	185,482.00		185,482.00	25,350.00	-	25,350.00	160,132.00
Water Tanker	55,694.00		55,694.00	17,469.00		17,469.00	38,225.00
Car	5,668,799.00		5,668,799.00	1,099,129.00	-	1,099,129.00	4,569,670.00
Sony Lcd Tv	44,401.00		44,401.00	12,661.00	-	12,661.00	31,740.00
Mobile	78,505.00	-	78,505.00	24,578.00		24,578.00	53,927.00
Air Conditioner	207,922.00		207,922.00		-	-	207,922.00
Chair	27,027.31		27,027.31		-	-	27,027.31
Décor Items	729,359.13		729,359.13		-	-	729,359.13
EPBX	10,206.82		10,206.82		-	-	10,206.82
Glass	44,083.12		44,083.12		-	-	44,083.12
Furniture Labour	586,011.00		586,011.00		-	-	586,011.00
Pur. Electric Items	16,149.00	-	16,149.00		-	-	16,149.00
T.V.	99,895.66	-	99,895.66		-	-	99,895.66
Tractor	219,735.00	109,200.00	328,935.00	56,988.00	-	56,988.00	271,947.00
Total	**10,374,547**	**109,200.00**	**10,483,747.17**	**1,574,107.00**	**-**	**1,574,107.00**	**8,909,639.76**

Sangath Infrastructures

Note 11

	Particulars	As at 31 March 2018	As at 31 March 2017
A	Trade Investments (Refer A below)		
	(a) Investment Properties (advances given for land)	180,594,501.00	224,972,673.00
	(a) Investment FD	2,160,972.00	-
	Total (A)	182,755,473.00	224,972,673.00

NOTE 12

Long Term Loans and Advances	As at 31 March 2018	As at 31 March 2017
a. Security Deposits		
Secured, considered good		-
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful deposits		
others	-	-
Total	-	-

NOTE 13

Other Non Current Asset	As at 31 March 2018	As at 31 March 2017
a. Long term trade receivables (including trade receivables on deferred credit terms)		
Secured, considered good		
Unsecured, considered good	0	
Doubtful		
Less: Provision for doubtful debts		
	-	-
Total	-	-

NOTE 14

Inventories	As at 31 March 2018	As at 31 March 2017
Closing WIP	651,262,679.70	515,505,117.00
Grand Total	**651,262,679.70**	**515,505,117.00**

NOTE 15

Trade Receivables	As at 31 March 2018	As at 31 March 2017
Trade receivables	1,290,471.94	(241,578.00)
Total	1,290,471.94	(241,578.00)

NOTE 16

Cash and cash equivalents	As at 31 March 2018	As at 31 March 2017
a. Balances with banks	(77,717.32)	1,034,931.23
b. Cash on hand	382,051.58	143,572.93
Total	304,334.26	1,178,504.16

NOTE 17

Short-term loans and advances	As at 31 March 2018	As at 31 March 2017
a. Loans and advances to related parties	-	-
Secured, considered good	-	-
Unsecured, considered good	3,993,938.00	4,650,005.10
Doubtful	-	-
Less:Provision for doubtful loans and advances	-	-
	3,993,938.00	4,650,005.10
b. Balance with statutory authority		
TDS Rec.	-	-
	-	-
Total	**3,993,938.00**	**4,650,005.10**

NOTE 18

Sr No.	Other current assets (specify nature)	As at 31 March 2018	As at 31 March 2017
1	Advance Payment of Auda Charges- Pure Scheme	6,045,803.00	6,045,803.00
2	Duties & Taxes	80,666.00	
	Total	6,126,469.00	6,045,803.00

NOTE 19

Contingent liabilities and commitments (to the extent not provided for)	As at 31 March 2018	As at 31 March 2017
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt		
(b) Guarantees		
(c) Other money for which the company is contingently		
	-	-
(ii) Commitments		
(a) Estimated amount of contracts remaining to be		
(b) Uncalled liability on shares andd other investments		
(c) Other commitments (specify nature)		
Total	-	-

NOTE 20

Particulars	As at 31 March 2018	As at 31 March 2017
Sale of Residential Units	253,733,408.89	261,640,059.00
Income from Banquet Hall & Service Apartment		
Total	**253,733,408.89**	**261,640,059.00**

NOTE 21

Other Income	As at 31 March 2018	As at 31 March 2017
Discount	346,832.06	328,022.00
Misc Income/(Scrap Sale)/Kasar	446,515.11	106,293.31
Rent	16,363,736.00	14,599,323.00
Other Income	6,317,594.80	1,002,170.00
Total	**23,474,677.97**	**16,035,808.31**

NOTE 22

Change In Stock	As at 31 March 2018	As at 31 March 2017
Opening Stock	515,505,117.00	491,501,080.00
Less : Closing Stock	651,262,679.70	515,505,117.00
Total	**(135,757,562.70)**	**(24,004,037.00)**

NOTE 23

Employee Benefits Expense	As at 31 March 2018	As at 31 March 2017
Employee Benefits Expense	19,284,668.28	14,953,141.15
Total	**19,284,668.28**	**14,953,141.15**

NOTE 24

Finance costs	As at 31 March 2018	As at 31 March 2017
Interest expense & Bank Charges	51,483,039.98	52,983,612.79
Total	**51,483,039.98**	**52,983,612.79**

NOTE 25

SR No	Other expenses	As at 31 March 2018	As at 31 March 2017
1	Construction Expense	135,336,523.88	3,740,913.00
2	Site & Admin Exps	65,741,736.09	90,045,197.48
3	Function & Exhibition Exps	12,123,827.06	-
4	Auda Exps, Municipal Exps & Professional Exps	774,088.00	810,134.00
5	Service apartment Exps	40,001.00	-
6	Taxes	443,628.10	649,745.00
	Total	**214,459,804.13**	**95,245,989.48**

a

NOTES TO FINANCIAL STATEMENTS

1 Significant Accounting Policies

1.01 A. Basis Of Preparation Of Financial Statements

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) of Companies Act, 1956 (Companies (Accounting Standards) Rules, 2006, as amended and other relevant provisions of the Companies Act, 2013. All the assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained its operating cycle to be 12 months for the purpose of current- non current classification of assets and liabilities.

b) Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and the estimates are recognized in the period in which the results are known / materialized.

1.02 Fixed Assets

a) Tangible Assets

Fixed Assets are recorded at cost which includes all expenses up to the date of commission / putting the assets into use.

b) Intangible Assets

Certain Technical Know-how and Software costs are capitalized and recognized as intangible assets in terms of Accounting Standard 26 "Intangible Assets" based on materiality, accounting prudence and significant economic benefits expected to flow there from for a period longer than one year.

c) **Depreciation and Amortization**

(i) Effective 1st April, 2014, the company depreciates its fixed assets over the useful life in the manner prescribed in schedule II of the companies Act,2013, as against earlier practice of deprecating at the rates prescribed in schedule XIV of the Companies Act, 1956

(ii) Depreciation on Fixed Assets has been provided on Written Down basis at the rates prescribed under Schedule XIV of the Companies Act, 1956. . Depreciation on Assets Added/Disposed of during the period is provided on pro-rata basis with reference to days of Addition/Disposal.

(iii) Further, in case of assets acquired prior to 1st April, 2014, the carrying value of assets (Net of Residual Value) is depreciated over the remaining useful life as determined effective 1st April, 2014, as per schedule II of the companies Act,2013,

1.03 Inventories

Inventories except finished goods and work in process are valued at cost on First in First out (FIFO) basis. Finished Goods and Work – in – Process are valued at lower of cost or net realizable value, with cost determined on First-in-First-Out (FIFO) basis.

1.04 Investments

Long term investments are valued at cost. Current Investments are valued at lower of cost & market value.

1.05 Borrowing Cost

Borrowing Cost of the funds borrowed for the qualifying asset is capitalized till the date of commencement of commercial production / put to use. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

1.06 Retirement Benefits

a) Employee benefits of short-term nature are recognized as expenses on accrual basis. Post employment gratuity benefit is recognized as expense based on actuarial valuation at the yearend using the Projected Unit Credit Method. Actuarial gain and loss is recognized immediately in the Profit & Loss Account.

b) Leave encashment benefits are accounted on accrual basis.

1.07 Taxation

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax on "timing differences" between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such assets can be realized.

1.08 Revenue Recognition

Sales are recognized at the time of dispatch of goods. All other revenues are recognized on accrual basis.

1.09 CENVAT credit

CENVAT credit is accounted for on accrual basis on purchase of materials, capital goods & payment for input services.

1.10 Foreign Currency Transactions

(i) Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction.
(ii) Monetary items denominated in foreign currencies at the period end are restated at period end rates.
(iii) Non monetary foreign currency items are carried at cost.
(iv) Any income or expense on account of exchange difference either on settlement or on transaction is recognized in the profit and loss account.
(v) Foreign currency liabilities covered by forward contracts are stated at the exchange rates under related forward contracts and premium on forward contracts is apportioned over the life of the contracts.

1.11 Impairment of Assets

The company evaluates the impairment losses on the fixed assets whenever events of changes in circumstances indicate that their carrying amounts may not be recoverable. If such assets are considered to be impaired the impairment loss in then recognized for the amount by which the carrying amount of the assets exceeds the recoverable amount, which is the higher of an asset's net selling price and value in use. For the purpose of assessing impairment, assets are grouped at the smallest levels for which there are separately identified cash flows.

1.12 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not

recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.13 Subventions and claims

Claims in the nature of subventions, subsidies, insurance claims, etc. under various schemes of government and authorities, banks and financial institutions are accounted for on basis of acceptance.

1.14 Balances of Debtors, Creditors, Loans and advances are subject to confirmation, reconciliation & adjustment if any.

1.15 Related Party Disclosures:

RELATED PARTIES

Sr. No.	Name of Related Party	Relationship
1.	Mr. Sanjaykumar A. Jain	Director
2.	Mr. Jiteshkumar A. Jain	Director
3.	Mr. Eric S. Shah	Director
4.	Mr. Nephal S. Shah	Director
5.	Mr. Yogesh Shah	Director
6.	Mr .Sampat B Shah	Relative Of Director
7.	Manpasand Material &	
8.	Soil Testing Laboratory	Related Concern
9.		
	Mr. Jitesh A. Jain (Huf)	Director's HUF
	Sampat Traders	Related Concern
10	Sarang Construction	Related Concern
11	K C Traders	Related Concern
12	A k Traders	Related Concern
13	Jinang Trading Co.	Related Concern
14	Sanjay A Jain Huf	Relative Of Director
15	Eric S Shah Huf	Relative Of Director
16	S J Corporation	Related Concern
17	Tanish & Co.	Related Concern
18	Y k Corporation	Related Concern
19	Yogesh Shah HUf	Relative Of Director
20	Jinang Jain	Relative Of Director
21	Jitesh Jain	Relative Of Director
22	Sarang Jain	Relative Of Director

List of transaction:

S.N.	Name of Party	Particulars of Transaction	Amount (Rs.)
1.	Sanjaykumar A. Jain	Director Remuneration	2400000
2.	Jiteshkumar A. Jain	Director Remuneration	2400000
3.	Eric S. Shah	Director Remuneration	1200000
4.	Nephal S. Shah	Director Remuneration	1200000
5.	Yogesh Shah	Director Remuneration	2400000
6.	Sampat B Shah	Salary	1200000
7.	Sanjaykumar A. Jain	Interest	1583505
8.	Eric S. Shah	Interest	1615008
9.	Sampat Traders	Interest	2186648
10.	Jitesh A. Jain (Huf)	Interest	312248
11.	Sarang Construction	Interest	167320
12.	Sarang S Jain	Interest	344713
13.	K C Traders	Interest	1272668
14.	A k Traders	Interest	1598196
15.	Jinang trading Co	Interest	438464
16.	Sanjay A Jain HUF	Interest	472765
17.	Eric S Shah Huf	Interest	63983
18.	Tanish & Co.	Interest	393300
19.	Manpasand Soil &Testing	Interest	194251
20.	Yogesh Shah Huf	Interest	338327
21.	Jinang jain	Interest	153121
22.	Jitesh Jain	Interest	1910694
23.	Yogesh Shah	Interest	1815449
24.	Nephal Shah	Interest	1947793
25.	Sarang Jain	Salary	300000
26.	Naina jigneshbhai shah	Interest	568343
27.	Sampat b Shah – HUF	Interest	136977
28.	Kinjal Y. Shah	Interest	87662
29.	Sampat babulal Shah	Interest	385783
30.	Bhanuben S. Shah	Interest	31278
31.	N S Corporation	Interest	145232
32.	Smart Enterprise	Interest	1058843

1.16 The company has not received information from venders regarding status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relation to amount unpaid at year end together with interest paid / payable under the Act has not been given.

1.17 In absence of conformations from suppliers regarding their status under

Micro Small and Medium Enterprises Development Act, 2006, disclosure pursuant to Section 22 of the said Act cannot be made.

1.18 In the opinion of the Board, current assets, loans and advances have been stated at value at least realizable in ordinary course of business.

1.19 **Details of Earnings per Shares:**

S.No.	Particulars	2017-18	2016-17
1.	No. of Equity Shares of Re.10/- each	1,00,00,000	1,00,00,000
2.	Net Profit/(Loss) After Tax	2,15,00,980.54	1,60,12,865.18
3.	Basic and diluted earning per Shares	2.15	1.60

For. Sangath Infrastructures Pvt Ltd

Sangath Infrastructures Pvt. Ltd.

Director

Director

For Niral Parikh & Associates
Chartered Accounts
FRN - 134321W

Niral Parikh
Partner
Membership No. 144951
Date : 02/09/2018
Place : Ahmedabad

SANGATH INFRASTRUCTURES PRIVATE LIMITED

Tax Audit Report

Accounting Year 2017-2018

Assessment Year 2018-2019

Auditors – Niral Parikh & Associates
Chartered Accountants
Ahmedabad

43

NIRAL PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit Report under section 44AB of the Income-tax Act, 1961, in the case where the accounts of the business or profession of a person have been audited under any other law

*I report that the statutory audit of

Name of the Assessee	**SANGATH INFRASTRUCTURES (P) LIMITED**
Address	7, MADHUPURI FLATS, KABIRCHOWK, JAINNAGAR, SABARMATI, AHMEDABAD, GUJARAT-380005
Permanent Account Number	**AAOCS2120G**

was conducted by *me NIRAL PARIKH & ASSOCIATES in pursuance of the provisions of the COMPANIES Act, and *I annex hereto a copy of *my audit report dated 02/09/2018 along with a copy each of :-

(a) the audited *Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018
(b) the audited balance sheet as at 31st March, 2018; and
(c) documents declared by the said Act to be part of, or annexed to, the *Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.

3. In *my opinion and to the best of *my information and according to examination of books of account including other relevant documents and explanations given to *me, the particulars given in the said Form No. 3CD are true and correct subject to the following observations / qualifications, if any:

Sr.No.	Qualification Type	Observation/Qualifications

For, **Niral Parikh & Associates**
Chartered Accountants
(Firm Registration No.: **134321w**)

Place : **AHMEDABAD**
Date : **30/10/2018**

(Niral Parikh)
(Partner)
Membership No.: **144951**

44

802, Abhijeet - III, Opp. Mayor's Bunglow, Mithakhali Six Roads, Ahmedabad - 380 006.
Ph.: +91 79 2646 9864, 2646 9438 E.: niral@niralparikh.com

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-Tax Act, 1961

PART A

1. Name of the Assessee	**SANGATH INFRASTRUCTURES (P) LIMITED**
2. Address	7, MADHUPURI FLATS, KABIRCHOWK, JAINNAGAR, SABARMATI, AHMEDABAD, GUJARAT-380005
3. Permanent Account Number	AAOCS2120G
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	Yes Sr.No. | Type | Registration/ Identification No. 1. | Service Tax | AAOCS2120GSD001 2. | Sales Tax/VAT GUJARAT | 24073201472 3. | Goods and Service Tax GUJARAT | 24AAOCS2120G1ZN
5. Status	Company
6. Previous year	From 01/04/2017 To 31/03/2018
7. Assessment Year	**2018 - 2019**
8. Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)

PART B

9	(a)	If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.	N.A.
		In case of AOP, whether shares of members are indeterminate or unknown ?	
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last day of the preceding year, the particulars of such change	N.A.
10	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	As per Annexure 'A' attached
	(b)	If there is any change in the nature of business or profession , the particulars of such change.	NO
11	(a)	Whether books of account are prescribed under section 44AA , if yes, list of books so prescribed.	NO
	(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	As per Annexure 'B' attached
	(c)	List of books of account and nature of relevant documents examined.	As per Annexure 'C' attached
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	NO

13	(a)	Method of accounting employed in the previous year.	Mercantile system
	(b)	Whether there has been any change in the method of accounting employed vis - a - vis the method employed in the immediately preceding previous year.	NO
	(c)	If answer to (b) above is in the affirmative, give details of such changes, and the effect thereof on the profit or loss.	NIL
	(d)	Whether any adjustment is required to be made to the profits or loss for complying with provisions of income computation and disclosure standards notified under section 145(2).	No
	(e)	If answer to (d) above is in the affirmative, give details of such adjustments:	NO
	(f)	Disclosure as per ICDS	As per Annexure 'D' attached
14	(a)	Method of valuation of closing stock employed in the previous year.	At cost or market value whichever is applicable
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	NO
15		A. Give the following particulars of the capital asset converted into stock-in-trade.	NIL
	(a)	Description of capital asset	
	(b)	Date of acquisition	
	(c)	Cost of acquisition	
	(d)	Amount at which the asset is converted into stock-in-trade	
16		Amounts not credited to the profit and loss account, being-	
	(a)	the items falling within the scope of section 28	NIL
	(b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & service tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	NIL
	(c)	escalation claims accepted during the previous year	NIL
	(d)	any other item of income	NIL
	(e)	capital receipt, if any	NIL
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	
18		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	As per Annexure 'E' attached
	(a)	Description of asset/block of assets.	
	(b)	Rate of depreciation.	
	(c)	Actual cost or written down value, as the case may be.	
	(d)	Additions / deductions during the year with dates, in the case of any addition of an asset, date put to use; including adjustments on account of i. Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994, ii. Change in rate of exchange of currency, and iii. Subsidy or grant for reimbursement, by whatever name called	
	(e)	Depreciation allowable.	
	(f)	Written down value at the end of year	

19	Amount admissible under sections - 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E			NIL
20	(a)		Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)].	NIL
	(b)		Details of contributions received from employees for various funds as referred to in section 36(1)(va):	NIL
21	(a)		Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
		(a)	capital expenditure	NIL
		(b)	personal expenditure	NIL
		(c)	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party	NIL
		(d)	expenditure incurred at clubs:-	
			as entrance fees and subscriptions	NIL
			as cost for club services and facilities used	NIL
		(e)	Expenditure by way of penalty or fine for violation of any law for the time being in force;	NIL
		(f)	Expenditure by way of any other penalty or fine	NIL
		(g)	Expenditure incurred for any purpose which is an offence or which is prohibited by law	NIL
	(b)		amounts inadmissible u/s 40(a)	
			(i) as payment to non-resident referred to in sub-clause (i)	
			(A) Details of payment on which tax is not deducted:	
			(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s 200(1)	
			(ii) as payment referred to in sub-clause (ia)	
			(A) Details of payment on which tax is not deducted:	
			(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	
			(iii) as payment referred to in sub-clause (ib)	
			(A) Details of payment on which levy is not deducted:	
			(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	
			(iv) fringe benefit tax under sub-clause (ic)	
			(v) Wealth tax under sub-clause (iia)	
			(vi) royalty, license fee, service fee etc. under sub-clause (iib)	
			(vii) Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	
			(viii) payment to PF/ other fund etc. under sub-clause (iv)	
			(ix) tax paid by employer for perquisites under sub-clause (v)	
	(c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NIL
			Disallowance/deemed income u/s 40A(3):	

	(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	YES
	(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	YES
	(e)	Provision for payment of gratuity not allowable under section 40A(7)	NIL
	(f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)	NIL
	(g)	Particulars of any liability of a contingent nature.	NIL
	(h)	Amount of deduction in admissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	NIL
	(i)	Amount inadmissible under the proviso to section 36(1)(iii)	NIL
22		Amount of interest inadmissible u/s 23 of the Micro Small and Medium Enterprises Development Act, 2006.	NIL
23		Particular of payments made to persons specified under section 40A (2) (b).	As per Annexure 'F' attached
24		Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.	NIL
25		Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26	(i)	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which :-	
	(A)	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
		(a) paid during the previous year	NIL
		(b) not paid during the previous year	NIL
	(B)	was incurred in the previous year and was	
		(a) paid on or before the due date for furnishing the return of income of the previous year under section139(1)	As per Annexure 'G' attached
		(b) not paid on or before the afore-said date	
	(ii)	* State whether sales tax, goods & service tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, ect. is passed through the profit and loss account.	NO
27	(a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	NO
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	NO
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as	NO

	referred to in section 56(2)(viib), if yes, please furnish the details of the same.			
29A	Whether any amount is to be included as income chargeable under the HEAD 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? (Yes/No).if yes, Please furnish the following details:			NO
29B	Whether any amount is to be included as income chargeable under the HEAD 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No).if yes, Please furnish the following details:			NO
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]			NO
30A	Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92CE, has been made during the previous year? (Yes/No)			NO
30B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? (Yes/No.)			NO
30C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (Yes/No.)			NO
31	(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-		As per Annexure 'H' attached
		(i)	name, address and permanent account number (if available with the assessee) of the lender/ depositor	
		(ii)	amount of loan or deposit taken or accepted	
		(iii)	whether the loan or deposit was squared up during the previous year	
		(iv)	maximum amount outstanding in the account at any time during the previous year;	
		(v)	whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
		(vi)	in case the loan/deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:		NIL
		(i)	name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	
		(ii)	amount of specified sum taken or accepted;	
		(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
		(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(ba)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the		NIL

49

		previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account		
		(i)	Name, address and Permanent Account Number (if available with the assessee) of the payer;	
		(ii)	Nature of transaction;	
		(iii)	Amount of receipt (in Rs.);	
		(iv)	Date of receipt;	
	(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year		NIL
		(i)	Name, address and Permanent Account Number (if available with the assessee) of the payer;	
		(ii)	Amount of receipt (in Rs.);	
	(bc)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year		NIL
		(i)	Name, address and Permanent Account Number (if available with the assessee) of the payee;	
		(ii)	Nature of transaction;	
		(iii)	Amount of payment (in Rs.);	
		(iv)	Date of payment;	
	(bd)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year		NIL
		(i)	Name, address and Permanent Account Number (if available with the assessee) of the payee;	
		(ii)	Amount of payment (in Rs.);	
		(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)		
	(c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-		As per Annexure 'I' attached
		(i)	name, address and permanent account number (if available with the assessee) of payee	
		(ii)	amount of repayment	
		(iii)	maximum amount outstanding in the account at any time during the previous year;	
		(iv)	Whether the repayment was made otherwise than by account payee, cheque or account payee bank draft	

		(v)	in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		NIL
		(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
		(ii)	amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
	(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-		NIL
		(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
		(ii)	amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).			
32	(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available		NIL
	(b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carry forward in the terms of section 79		N.A.
	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.		NO
	(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.		NO
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.		N.A.
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).			NO
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish :		As per Annexure 'J' attached
	(b)	whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details :		As per Annexure 'K' attached
	(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish :		As per Annexure 'L' attached
35	(a)	In the case of a trading concern, give quantitative details of principal items of goods traded;		N.A.

		(i) Opening stock; (ii) Purchases during the previous year; (iii) sales during the previous year; (iv) closing stock; (v) shortage/excess, if any.	
	(b)	In the case of a manufacturing concern , give quantitative details of the principal items of raw materials, finished products and by-products :- <u>A Raw materials :</u> (i) opening stock; (ii) purchase during the previous year (iii) consumption during the previous year; (iv) sales during the previous year (v) closing stock; (vi) yield of finished products; (vii) percentage of yield (viii) shortage/excess, if any; <u>B. Finished products/By-products</u> : (i) opening stock; (ii) purchase during the previous year (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any;	N.A.
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-		NIL
	(a)	total amount of distributed profits	
	(b)	amount of reduction as referred to in section 115-O(1A)(i)	
	(c)	amount of reduction as referred to in section 115-O(1A)(ii);	
	(d)	total tax paid thereon	
	(e)	dated of payment with amounts.	
36A	Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2? (Yes/No.)		NO
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.		N.A.
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the auditor.		N.A.
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.		N.A.

40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:		Previous year	Preceding previous year
	(a)	Total turnover of the assessee	253733409	261640059
	(b)	Gross profit / Turnover	0 / 0 = 0 %	0 / 261640059 = 0 %
	(c)	Net profit / Turnover	21500980 / 253733409 = 8.47 %	16012865 / 261640059 = 6.12 %
	(d)	Stock in trade/Turnover	0 / 0 = 0 %	0 / 0 = 0 %
	(e)	Material Consumed / Finished goods produced	0 / 0 = 0 %	0 / 0 = 0 %

52

	(The details required to be furnished for principal items of goods traded or manufactured or services rendered)	
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	NIL
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B? (Yes/No)	NO
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286? (Yes/No/Not due)	NO
	If not due, please enter expected date of furnishing the report	
44	Break-up of total expenditure of entities registered or not registered under the GST:	

For, **Niral Parikh & Associates**
Chartered Accountants
(Firm Registration No.: **134321w)**

(Niral Parikh)
(Partner)
Membership No.: **144951**

Place : **AHMEDABAD**
Date : **30/10/2018**

ANNEXURE - A

NATURE OF BUSINESS OR PROFESSION

Sr. No.	*Sector*	*Sub-Sector*	*Code*
1.	Builders	BUILDERS	0401
2.	Service Sector	HOSPITALITY SERVICES	0707

ANNEXURE - B

LIST OF BOOKS OF ACCOUNT (MAINTAINED)

Sr. No.	*Name of Books of account*	*Address Line1*	*Address Line2*	*City/ Town/ District*	*Pincode*	*State*
1.	Bank Book , Ledgers & Journal Register	401-Sangath Mall - 1	Opp Engineering College	AHMEDABAD	380005	GUJARAT
2.	Purchase Register, Sales Register, Cash Book & Voucher	401-Sangath Mall - 1	Opp Engineering College	AHMEDABAD	380005	GUJARAT

ANNEXURE - C

LIST OF BOOKS OF ACCOUNT (EXAMINED)

Sr. No.	*Name of Books of account*
1.	Bank Book , Ledgers & Journal Register
2.	Purchase Register, Sales Register, Cash Book & Voucher

ANNEXURE - D

Disclosure as per ICDS

Sr. No.	*ICDS*	*Disclosures*
1.	ICDS I-Accounting policies	Mercantile Method of accounting is applied. Income & Expenses are accounted for on accrual basis as per GAAP in india.
2.	ICDS II-Valuation of Inventories	Inventories are valued at cost or market value whichever is less
3.	ICDS III-Contruction Contracts	Not Applicable
4.	ICDS IV-Revenue Recognition	All the revenue pertaining to current year are recorded in the P&L. No Revenue or Expenditure belong to other periods.
5.	ICDS V-Tangible Fixed Assets	As per clause 18 of Tax Audit Report
6.	ICDS VII-Government Grants	Not Applicable
7.	ICDS IX-Borrowing Costs	Borrowing cost are recorded as per Fair market value
8.	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	Provisions are madeonly for the expenses to be paid pertaining to the current year.

ANNEXURE - E

DEPRECIATION AS PER INCOME-TAX RULE

Sl. No.	Assets / Block of Assets	Rate of Depr %	Actual cost or written down value, as the case may be	Additional/deductions during the year with dates; in the case of any addition of an asset, date put to use: A-Add D-Dedct	Date of additions/ Deductions	Particulars	Amount	In case of addition date put to use, in case of deduction NA	Total Additions: Before 180 days	Total Additions: After 180 days	Total Deduction	Total Amount	Depreciation: Before 180 days	Depreciation: After 180 days	Additional	Total Depreciation	Net Balance Amount
1.	Computer	40	1367						0	0	0	1367	547	0		547	820
2.	Bio Metric Machine	15	5092						0	0	0	5092	764	0		764	4328
3.	Cctv	15	26767						0	0	0	26767	4015	0		4015	22752
4.	Genset For RMC	15	207904						0	0		207904	31186			31186	176718
5.	Office Container	15	78965						0	0		78965	11845			11845	67120
6.	Earth Compacter	15	9318						0	0	0	9318	1398	0		1398	7920
7.	Loader Tractor	15	364242	A	07/04/2017	new purchased	109200	07/04/2017	109200	0	0	473442	71016	0		71016	402426
8.	RMC Plant	15	570893						0	0	0	570893	85634	0		85634	485259
9.	Bunker House	15	85554						0	0	0	85554	12833	0		12833	72721
10.	Mobile	15	92734						0	0	0	92734	13910			13910	78824
11.	Computer	40	1476						0	0		1476	590			590	886
12.	Software	40	2414						0	0		2414	966			966	1448
13.	D G Set	15	430538						0	0		430538	64581			64581	365957
14.	Lift	15	180919						0	0	0	180919	27138	0		27138	153781
15.	Digital Camera	15	2942						0	0	0	2942	441	0		441	2501
16.	Furniture	10	12326						0	0	0	12326	1233	0		1233	11093
17.	Hero Otima Black	15	10051						0	0	0	10051	1508	0		1508	8543
18.	Printer	40	6562						0	0		6562	2625	0		2625	3937
19.	Car	15	9071985						0	0	0	9071985	1360798	0		1360798	7711187
20.	Security Cabin	10	186559						0	0	0	186559	18656	0		18656	167903
21.	Soni LCD TV	15	68518						0	0	0	68518	10278	0		10278	58240
22.	AC	15	281430						0	0	0	281430	42214	0		42214	239216
23.	Chair	15	31359						0	0	0	31359	4704	0		4704	26655
24.	Decor Items	15	797429						0	0	0	797429	119614	0		119614	677815
25.	EPBX	15	11367						0	0		11367	1705			1705	9662
26.	Glass	15	51050						0	[illegible]		[illegible]	[illegible]			[illegible]	43392
27.	TV	15	131613						0	0		131613	19742			19742	111871
28.	Furniture	10	693283						0	0	0	693283	69328			69328	623955
29.	Electric Item	15	16241						0	0	0	16241	2436	0		2436	13805
30.	Water Tanker	15	76585						0	0	0	76585	11488	0		11488	65097
	TOTAL		13507483						109200	0	0	13616683	2000851	0	0	2000851	11615832

ANNEXURE - F

PAYMENT TO PERSONS SPECIFIED IN SECTION 40A(2)(b)

Sl. No.	*Name of related person*	*PAN*	*Relation*	*Nature of Transaction*	*Amount*
1.	Eric S Shah		Relative	Director Remuneration	1200000
2.	Jitesh A Jain		Relative	Director Remuneration	2400000
3.	Nephal S Shah		Relative	Director Remuneration	1200000
4.	Sanjay A Jain		Relative	Director Remuneration	2400000
5.	Yogesh K Shah		Relative	Director Remuneration	2400000
6.	Sampat B Shah		Relative	Salary	1200000
7.	Sanjay A Jain Huf		Relative	Interest	472765
8.	Eric S Shah HUF		Relative	Interest	63983
9.	Jitesh A Jain HUF		Relative	Interest	312248
10.	Sarang Construction		Relative	Interest	167320

55

11.	Sarang S Jain	Relative	Interest	344713
12.	Sampat Traders	Related Concern	Interest	2186648
13.	K C Traders	Related Concern	Interest	1272668
14.	A k Traders	Related Concern	Interest	1598196
15.	Jinang trading Co	Related Cocnern	Interest	438464
16.	Tanish & Co	Related Concern	Interest	393300
17.	Manpasand Soil & Testing	Related Concern	Interest	194251
18.	Yogesh Shah Huf	Relative	Interest	338327
19.	Jinang jain	Relative	Interest	153121
20.	Jitesh Jain	Director	Interest	1910694
21.	Sanjay Jain	Director	Interest	1583505
22.	Yogesh Shah	Director	Interest	1815449
23.	Nephal Shah	Director	Interest	1947793
24.	Eric Shah	Director	Interest	1615008
25.	Sarang Jain	Relative	Salary	300000
26.	Naina jigneshbhai shah	Ralative	Interest	568343
27.	Sampat b Shah - HUF	Relative	Interest	136977
28.	Kinjal Y. Shah	Relative	Interest	87662
29.	Sampat babulal Shah	Relative	Interest	385783
30.	Bhanuben S. Shah	Relative	Interest	31278
31.	N S Corporation	Relative	Interest	145232
32.	Smart Enterprise	Relative	Interest	1058843
	TOTAL			30322571

ANNEXURE - G

B- LIABILITY INCURRED DURING THE YEAR [SECTION 43B(a),(b),(d) or (e)]

Sl. No.	*Section*	*Nature of Liability*	*Amount incurred during the prev year but remaining outstanding as on the last day of previous year*	*Amount paid /setoff before the due date of filling return/date upto which reported in the tax audit report whichever is the earlier against (3)*	*Amount unpaid on due date of filling return/date upto which reported in the tax audit report whichever is earlier*
(1)	(2)	(3)	(4)	(5)	(6)
1.	43B(a) - tax, duty,cess,fee etc.	TDS	2431911	2431911	0
2.	43B(a) - tax, duty,cess,fee etc.	Prof Tax	4130	4130	0
	TOTAL		2436041	2436041	0

ANNEXURE - H

PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR :-

Sl. No.	*Name, Address and Permanent Account Number (if available with the assessee) of the lender or depositor*	*Amount of loan or deposit taken or accepted (Rs.)*	*Whether the loan or deposit was squared up during the previous year*	*Maximum out standing credit balance*	*Whether Taken or Accepted by cheque or bank draft or Electronic Clearing system*	*A/c Payee Cheque or bank draft ?*
1.	Kinjal Y Shah Ahmedabad	4427662	No	4180900	Cheque	Yes
2.	A K traders Ahmedabad	81651969	No	15041724	Cheque	Yes

3.	Bhanuben Shah Ahmedabad	8534778	No	4235064	Cheque	Yes
4.	Eric Shah Ahmedabad	11102508	No	20023957	Cheque	Yes
5.	Eric SHah HUF Ahmedabad	63983	No	597175	Cheque	Yes
6.	Smart Enterprise Ahmedabad	10088843	No	10155548	Cheque	Yes
7.	Tanish and Co Ahmedabad	639300	No	3672700	Cheque	Yes
8.	Yogesh Shah HUF Ahmedabad	9316127	No	20869798	Cheque	Yes
9.	JInag Trading Co Ahmedabad	438464	No	3802731	Cheque	Yes
10.	Jitesh Jain Ahmedabad	1270000	No	3025000	Cheque	Yes
11.	Jitesh Jain HUF Ahmedabad	912248	No	2602069	Cheque	Yes
12.	Jitesh Ambalal Jain Ahmedabad	41558194	No	41853393	Cheque	Yes
13.	K C Traders Ahmedabad	2003668	No	11397036	Cheque	Yes
14.	Manpasand Builders PVT Ltd HO Ahmedabad	22144206	No	16690058	Cheque	Yes
15.	Nephal Shah Ahmedabad	19313473	No	30858189	Cheque	Yes
16.	Sampat Traders Ahmedabad	3926648	No	30118793	Cheque	Yes
17.	Sajay Jain Ahmedabad	30663505	No	26880757	Cheque	Yes
18.	Sajay JAin HUF Ahmedabad	4412765	No	5684898	Cheque	Yes
19.	Sarang Construction Ahmedabad	1167320	No	2616396	Cheque	Yes
20.	Sarang Jain Ahmedabad	644713	No	4452233	Cheque	Yes
21.	S J Corporation Ahmedabad	270000	Yes	3914661	Cheque	Yes
22.	Yogesh Shah HUF Ahmedabad	1188327	No	3516353	Cheque	Yes
23.	Jinang Jitesh Jain Ahmedabad	153121	No	1429131	Cheque	Yes
24.	Mira E Shah Ahmedabad	100	Yes	100	Cheque	Yes
25.	Nayanben Shah Ahmedabad	19644843	No	17748082	Cheque	Yes
26.	Manpasand material & soil test Ahmedabad	1968631	No	1949206	Cheque	Yes
27.	N S Corporation Ahmedabad	1570232	No	1555709	Cheque	Yes
28.	Sampat B Shah HUF Ahmedabad	1480977	No	1480977	Cheque	Yes

29.	Sampatlal B Shah Ahmedabad	20365783	No	14612393	Cheque	Yes
30.	Samtaben S Jain Ahmedabad	12193043	No	21694271	Cheque	Yes
	TOTAL	**313115431**				

ANNEXURE - I

PARTICULARS OF EACH REPAYMENT OF LOAN OR DEPOSIT OR ANY SPECIFIED ADVANCE IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269T MADE DURING THE PREVIOUS YEAR :-

Sl. No.	*Name, Address and Permanent Account Number (if available with the assessee) of the payee*	*Amount of repayment (Rs.)*	*Maximum out standing credit balance*	*Whether repayment was by cheque or bank draft or Electronic Clearing system*	*A/c Payee Cheque or bank draft ?*
1.	Kinjal Y Shah Ahmedabad	2234686	4180900	Cheque	Yes
2.	A K traders Ahmedabad	1159820	15041724	Cheque	Yes
3.	Bhanuben Shah Ahmedabad	7582064	4235064	Cheque	Yes
4.	Eric Shah Ahmedabad	3956845	20023957	Cheque	Yes
5.	Eric SHah HUF Ahmedabad	6398	597175	Cheque	Yes
6.	Smart Enterprise Ahmedabad	3293995	10155548	Cheque	Yes
7.	Tanish and Co Ahmedabad	39330	3672700	Cheque	Yes
8.	Y K Corporation Ahmedabad	834297	834297	Cheque	Yes
9.	Yogesh Shah Ahmedabad	12648223	20869798	Cheque	Yes
10.	JInag Trading Co Ahmedabad	393846	3802731	Cheque	Yes
11.	Jitesh Jain Ahmedabad	1250000	3025000	Cheque	Yes
12.	Jitesh Jain HUF Ahmedabad	31225	2602069	Cheque	Yes
13.	Jitesh Ambalal Jain Ahmedabad	28957479	41853393	Cheque	Yes
14.	K C Traders Ahmedabad	3247267	11397036	Cheque	Yes
15.	Manpasand Builders PVT Ltd HO Ahmedabad	18151516	16690058	Cheque	Yes
16.	Nephal Shah Ahmedabad	8186779	30858189	Cheque	Yes
17.	Sampat Traders Ahmedabad	1068665	30118793	Cheque	Yes
18.	Sanjay Jain Ahmedabad	23051250	26880757	Cheque	Yes
19.	Sanjay Jain HUF Ahmedabad	254277	5684898	Cheque	Yes
20.	Sarang Construction Ahmedabad	2366732	2616396	Cheque	Yes

21.	Sarang Jain Ahmedabad	34471	4452233	Cheque	Yes
22.	S J Corporation Ahmedabad	3914661	3914661	Cheque	Yes
23.	Yogesh Shah HUF Ahmedabad	33833	3516353	Cheque	Yes
24.	Jinang Jitesh Jain Ahmedabad	15312	1429131	[illegible]	Yes
25.	Nayanben Shah Ahmedabad	12027285	17748082	Cheque	Yes
26.	Manpasand material & soil test Ahmedabad	19425	1949206	Cheque	Yes
27.	N S Corporation Ahmedabad	14523	1555709	Cheque	Yes
28.	Sampat B Shah HUF Ahmedabad	13698	1480977	Cheque	Yes
29.	Sampatlal B Shah Ahmedabad	5124578	14612393	Cheque	Yes
30.	Samtaben S Jain Ahmedabad	6440052	21694271	Cheque	Yes
	TOTAL	146352532			

ANNEXURE - J

ASSESSEE IS REQUIRED TO DEDUCT OR COLLECT TAX AS PER THE PROVISIONS OF CHAPTER XVII-B OR CHAPTER XVII-BB

Sl. No.	*Tax deduction and collection No.(TAN)*	*Section*	*Nature of payment*	*Total amount of payment or receipt of the specified in (3)*	*Total amount on which tax was required to be deducted or collected out of (4)*	*Total amount on which tax was deducted at specified rate out of (5)*	*Amount of tax deducted or collected out of (6)*	*Total amount on which tax was deducted or collected at less than sp. rate out of (7)*	*Amount of tax deducted or collected out of (8)*	*Amount of tax deducted or collected not deposited to the credit of central Govt. out of (6) and (8)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	AHMS18994D	194A	Interest other than 'Interest on Securities'	22178163	22178163	22178163	2217816	0	0	0
2.	AHMS18994D	194C	Payments to Contractor and Sub-contractors	63793240	63793240	63793240	[illegible]30106	0	0	0
3.	AHMS18994D	194H	Commission or Brokerage	1936666	1936666	1936666	107603	0	0	0
4.	AHMS18994D	194-IA	Rent for use of Machinery, Plant or Equipment	1675000	1675000	1675000	33500	0	0	0
5.	AHMS18994D	194J	Fee for Professional Services	3927577	3927577	3927577	392757	0	0	0

6.	AHMS18994D	192	Salary	12433979	12433979	12433979	1860000	0	0	0
	TOTAL				105944625	105944625	5541782	0	0	0

***ANNEXURE* - K**

ASSESSEE IS REQUIRED TO FURNISHED THE STATEMENT OF TAX DEDUCTED OR TAX COLLECTED

Sl. No.	*Tax deduction and collection No. (TAN)*	*Type of Form*	*Due date for furnishing*	*Date of furnishing*	*Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported*
	(1)	(2)	(3)	(4)	(5)
1.	AHMS18994D	Form 24Q	31/10/2017	03/11/2017	Y
2.	AHMS18994D	Form 24Q	31/07/2017	21/08/2017	Y
3.	AHMS18994D	Form 26Q	31/10/2017	03/11/2017	Y
4.	AHMS18994D	Form 26Q	31/07/2017	21/08/2017	Y

***ANNEXURE* - L**

ASSESSEE IS LIABLE TO PAY INTEREST UNDER SECTION 201(1A) OR SECTION 206C(7)

Sl. No.	*TAN*	*Amount of interest u/s 201(1A) /296C(7) is payable*	*Amount of Payment*	*Date of payment*
1.	AHMS18994D	2694	2694	30/05/2017
2.	AHMS18994D	85	85	30/05/2017
3.	AHMS18994D	4260	4260	30/05/2017
4.	AHMS18994D	5	5	07/07/2017
5.	AHMS18994D	6560	6560	10/05/2018
6.	AHMS18994D	302	302	10/05/2018
7.	AHMS18994D	5843	5843	10/05/2018
8.	AHMS18994D	5995	5995	10/05/2018
9.	AHMS18994D	6558	6558	10/05/2018
10.	AHMS18994D	7044	7044	10/05/2018
11.	AHMS18994D	6894	6894	10/05/2018
12.	AHMS18994D	4114	4114	10/05/2018
13.	AHMS18994D	5133	5133	10/05/2018
14.	AHMS18994D	6698	6698	10/05/2018
15.	AHMS18994D	4751	4751	10/05/2018
16.	AHMS18994D	23	23	11/05/2018
	TOTAL	66959	66959	

For, **Niral Parikh & Associates**
Chartered Accountants
(Firm Registration No.: **134321w**)

Place : **AHMEDABAD**
Date : **30/10/2018**

(Niral Parikh)
(Partner)
Membership No.: **144951**

60

CERTIFICATE for Section 269 SS/T & 40A(3)

To,
Niral Parikh & Associates.
Chartered Accountants,
Ahmedabad.

This is to certify that We have during the **Assessment Year 2018-19**, accepted loan or deposit or made repayment of loan or deposit through an Account Payee Cheque or Account Payee Bank draft only.

This is to certify that We have made all the payments during the **Assessment Year 2018-19**, relating to any expenditure covered under section 40A(3) of the Act through Account Payee Cheque or Account Payee Draft or Crossed Cheque only.

This Certificate is issued for compliance of requirement of Form 3CD as Prescribed under Income Tax Rules.

Place: Ahmedabad

Date: 30th October, 2018

For, SANGATH INFRASTRUCTURES PVT. LTD.

Sangath Infrastructures Pvt. Ltd.

Director

(Director)