TIRUPATI SARJAN LIMITED

Cash Flow Statement For the Period ended March 31,2016

Amount in ₹

Particulars	March 31, 2016	March 31, 2015
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) after tax & Extraordinary items	56,620,764	67,260,065
Interest paid	55,750,163	41,245,461
Depreciation	8,233,641	10,279,926
Excess Provision of VAT and Service Tax		
Bad debts written off		
Dividend received	-206,250	-206,250
Interest Received	-33,932,917	-22,565,852
Loss\(Profit) on sale of assets	4,779,627	1,059,058
Sundry Creditors not Payable		
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	91,245,028	97,072,408
ADJUSTMENT FOR :		
Trade & Other Receivables	-152,742,481	-95,559,141
Inventories	-200,821,674	1,435,534
Trade and Other Payables	131,840,377	37,844,935
CASH GENERATED FROM OPERATIONS	-221,723,778	-56,278,672
Income tax paid (Net of Refund)		
CASH FLOW BEFORE EXTRAORDINARY ITEMS	-130,478,751	40,793,737
Extra Ordinary Items	1,440,000	–
NET CASH FLOW FROM OPERATING ACTIVITIES	-131,918,751	40,793,737
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-15,787,524	-8,085,324
Fixed Assets Sold	13,501,687	1,198,000
Excess Provision of VAT and Service Tax	–	–
Sale\(Purchase) of Investments	4,924,875	14,635,869
Dividend received	206,250	206,250
Sundry Creditors not payable		
Interest Received	33,932,917	22,565,852
Net Cash Flow from Investing Activities	36,778,205	30,520,647
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase (Repayment) in borrowings	22,794,068	14,569,322
Bad Debts	–	–
Interest Paid	-55,750,163	-41,245,461
Increse in share capital	6,453,704	30,366,937
Increase in Securities Premuim	17,209,920	14,245,140
Decrease in Reserves and Surplus (DTL)	-3,005,852	-942,962
Short provision of Income tax	-634,939	
Dividend and Tax on Dividend paid		
NET CASH USED IN FINANCING ACTIVITIES	-12,933,262	16,992,975
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	-108,073,808	88,307,359
CASH AND CASH EQUIVALENTS AS AT (OPENING BALANCE)	126,093,187	37,785,828
CASH AND CASH EQUIVALENTS AS AT (CLOSING BALANCE)	**18,019,379**	**126,093,187**

Notes:

1 The above Cash Flow Statement has been prepared under the 'Indirect Method ' set out in Accounting Standard 3- Cash Flow
2 Statement referred to in The Companies Accounting Standard Rules, 2006.
3 Cash and Cash Equivalents represent cash and bank balances only.
4 Cash loss due to fire is menioned in the Extra Ordinary items,.

As per our report of even date

For SWETA PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg.No.139165W

CA Sweta H Patel
Partner
Mem. No. 154493

Place : Ahmedabad
Date : 22nd June, 2016

SWETA PATEL & ASSOCIATES CHARTERED ACCOUNTANTS M No. 154493

FOR & ON BEHALF OF THE BOARD

Rajesh J. Shah
CHAIRMAN

Ankit Rajesh Shah
WHOLE TIME DIRECTOR

Jashwantbhai K. Patel
MANAGING DIRECTOR

Ruchirbhai R Patel
WHOLE TIME DIRECTOR

Place : Ahmedabad
Date : 22nd June, 2016