POLARIS BUILDCON LLP

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TAX AUDIT REPORT

FOR THE YEAR ENDED ON

31ST MARCH, 2022

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AUDITORS:

DHIREN SHAH & CO.

CHARTERED ACCOUNTANTS

2ND FLOOR, SWASTIK AVENUE,

SWASTIK SOC, NAVRANGPURA,

AHMEDABAD-380009

DHIREN SHAH
B.Com., F.C.A.
KARAN SHAH
B.Com., F.C.A.

DHIREN SHAH & CO.
CHARTERED ACCOUNTANTS

2ND & 3RD FLOOR, SWASTIK AVENUE, OPP. OMKAR HOUSE, C.G. ROAD, NAVRANGPURA, AHMEDABAD-380 009.
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FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income - tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1 We report that the statutory audit of POLARIS BILDCON LLP, having its office at B-508, Galaxy Buisness Park, Sardar Patel Ring Road, Nikol, Ahmedabad, PAN No. AAUFP7517K was conducted by us, in pursuance of the provisions of the Companies Act, 2013, and we annex hereto a copy of our audit report dated 29/9/2022 along with a copy each of –

(a) the audited Statement of Profit and Loss for the period beginning from April 1, 2021 to ending on March 31, 2022.

(b) the audited balance sheet as at 31st March, 2022.

('c) documents declared by the said Act to be part of, or annexed to, the Statement of profit and loss and Balance Sheet.

2 The Statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3 The report of audit under section 44AB in Form No. 3CA (together with Statement of Particulars in Form No. 3CD) is required to be furnished electronically. However, in view of the constraints in the utility provided for furnished such report electronically, it is not feasible to prepare and furnish Form No. 3CD giving opinion as the auditor deems fit. Therefore, the Form No. 3CD has been given to the assessee in physical form and also electronically. As such, the Form No. 3CD in the electronic form should be read with the Form No. 3CD in physical form along with the note stated against the relevant clauses of Form 3CD.

4 In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explantions given to us, the particulars given in the said Form No.3CD are true and correct subject to the following observations /qualifications..

(i) Reporting under Clause-44 "Break-up of Total Expenditure of entities registered or not registered under GST" is as per the report details verified and certified by the Partner of the LLP.

For Dhiren Shah & Co.
Chartered Accountants Firm
Firm Registration No :114633W.

Dhiren Shah
Partner
Membership No. 035824
UDIN: 22035824AWNVIR8684

Place: AHMEDABAD
Date : 29.09.2022

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax act, 1961

PART A

1	Name of the assessee :	:	POLARIS BUILDCON LLP
2	Address	:	B-508, Galaxy Buisness Park, Sardar Patel Ring Road, Nikol, Ahmedabad
3	Permanent Account Number :	:	AAUFP7517K
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, Goods and Service Tax, customs duty,etc. if yes, please furnish the registration number, GST Number or any other identification number allotted for the same	:	GSTIN: 24AAUFP7517K1ZM.
5	Status	:	Limited Liability Partnership
6	Previous year ended	:	2021-22
7	Assessment year :	:	2022-23
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	:	Clause (a) of Section 44AB
8a.	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB ?	:	No

PART B

9(a)	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios.	:	**As per Annexure-A**
9(b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	:	**NO.**
10(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).	:	The Assessee LLP is engaged in the business of Real Estate Developer and construction activites.
10(b)	If there is any change in the nature of business or profession, the particulars of such change.	:	**NO**
11(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	:	The books of account are not prescribed u/s 44AA. Therefore, this clause is not applicable.
11(b)	List of books of account maintained and the address at which books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	:	**As per Annexure B**
11(c)	List of books of account and nature of relevant documents examined	:	
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	:	We have been informed that the Statement of profit and loss does not include any profit and gains assessable on presumptive basis.Hence, this clause is not applicable.

CHARTERED ACCOUNTANTS

13(a)	Method of accounting employed in the previous year.	:	1. The firm is following Mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis. **Project Polaris Sparsh & Polaris Ellina:** 2. The LLP is developing affordable housing residential scheme named "Polaris Sparsh" on land bearing Sur. No. 380 and 382 paikki, at Moje- Randheja, Tal-Dist: Gandhinagar, admeasuring about 5467 Sq. mtrs, and scheme named "Polaris Ellina" on land bearing Sur. No. 380 paikki and 381, at Moje- Randheja, Tal-Dist: Gandhinagar, admeasuring about 4747 Sq. mtrs, profits arising out of both the schemes are elligible for deduction under section 80-IBA of Income Tax Act, 1961. Revenue arising out of the both the scheme are recognized on the basis of possession given to member/purchaser by executing conveyance deed as per AS-9 and Guidance note on Accounting for Real Estate (Revised) 2012 issued by ICAI.
			3. During the year under consideration in both the scheme namely "Polaris Sparsh" and "Polaris Ellina"no coveyance deed has been executed in favour of mamber/purchaser and hence no revenue has been recognised during the year under consideration.
			Project Polaris Casarica During the year under consideration the firm has started new residential project "Polaris Casarica" on land bearing survey no. 428/1/001, F.P. No.428/1/Paikki, at Mouje Village- Sargasan, Tal-Dist: Gandhinagar admeasuring about 4913 Sq. Mtrs. Revenue arising out of the said scheme is recognized by executing conveyance deed as per Accounting Standard-9 (AS-9) read with Guidance Note on Accounting for Real Estate Transactions (Revised) 2012 issued by the ICAI.
			During the year under consideration in the scheme namely "Polaris Casarica" have purchase the Land only and no development work stated and no conveyance deed has been executed in favour of member/purchaser and hence no revenue has been recognised during the year under consideration.
13(b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	:	No
13(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. - Serial Number - Particular - Increase in Profit (INR) - Decrease in Profit (INR)	:	Not applicale
13(d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	:	No
13(e)	If answer to (d) above is in affirmative, give details of such adjustments:	:	N.A.
13(f)	Disclosures as per ICDS ICDS-I Accounting Policies ICDS-II Valuation of Inventories ICDS-III Construction Contracts		

HIREN SHAH & CO. CHARTERED ACCOUNTANTS

	ICDS-IV Revenue Recognition ICDS-V Tangible Fixed Assets ICDS-VII Government Grants ICDS-IX Borrowing Costs ICDS-X Provisions, Contingent Liabilities & Assets	:	As per Annexure C
14(a)	Method of valuation of closing stock employed in the previous year	:	Inventory comprises of a property under construction which consist of cost of land, material, services and other indirect cost related to projects under construction. • Inventory were taken as valued and certified by the partners as under: Work-in Progress is valued at cost. Total Carrying amount of the Inventory as on 31-03-2022 is Rs. 39,07,55,300/- (Rs. 18,07,11,056/- in the scheme "Polaris Sparsh" and Rs. 14,31,72,898/- in the scheme "Polaris Ellina" and Rs.6,68,71,346/- in scheme "Polaris Casarica")
14(b)	Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	:	NO
15	Give the following particulars of the capital asset converted into stock-in-trade: - (a) Description of capital asset, (b) Date of acquisition (c) Cost of acquisition (d) Amount at which the asset is converted into stock-in-trade	:	During the year, the assessee LLP firm has not covertered any capital assets into stock in Trade. Hence this clause is not applicable.
16	Amounts not credited to the profit and loss account, being,—		
16(a)	The items falling within the scope of section 28;		
16(b)	The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned	:	Nil
16(c)	Escalation claims accepted during the previous year;		
16(d)	Any other item of income;		
16(e)	Capital receipt, if any.		NIL
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: - Details of Property - Consideration Received or accured - Value adopted or assessed or assessable	:	**Section 43CA** : The Provision of this section is not applicable during the year under consideration, because there is no transfer of any land or building or both. **Section 50C** : The provision of this section is not applicable as the assessee LLP firm is engaged in the business of Real estate development of Residential flats.
18	Particulars of depreciation allowable as per the Income-tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form :—		
18(a)	Description of asset/block of assets.		
18(b)	Rate of depreciation.		
18(c)	Actual cost or written down value, as the case may be.		
18(ca)	Adjustment made to the written down value under section 115BAA		
18(cb)	Adjusted written down value		

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

18(d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of—	:	As per Annexure D
(i)	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,		
(ii)	change in rate of exchange of currency, and		
(iii)	subsidy or grant or reimbursement, by whatever name called		
18(e)	Depreciation allowable.		
18(f)	Written down value at the end of the year.		
19	Amounts admissible under sections :- 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E - Amount debited to profit and loss account - Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the the conditions, if any specified under the relevant 14provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.	:	NIL
20(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)].	:	Nil
20(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va): - Serial No. - Nature of fund - Sum received from employees - Due date for payment - The actual amount paid - The actual date of payment to the concerned authorities	:	Nil
21(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc		
(i)	Expenditure of capital nature;		
(ii)	Expenditure of personal nature;		
(iii)	Expenditure on advertisement in any souvenir, brochure,tract, pamphlet or the like, published by a political party;		
(iv)	Expenditure incurred at clubs being entrance fees and subscriptions	:	
(v)	Expenditure incurred at clubs being cost for club services and facilities used.		Nil
(vi)	Expenditure by way of penalty or fine for violation of any law for the time being force		
(vii)	Expenditure by way of any other penalty or fine not covered above		
(viii)	Expenditure incurred for any purpose which is an offence or which is prohibited by law		
21(b)	amounts inadmissible under section 40(a)		-

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

(i)	as payment to non-resident referred to in sub-clause (i)		
A.	Details of payment on which tax is not deducted: - Date of payment - Amount of payment - Nature of payment - Name of the payee - PAN of the payee, if available - Address of the payee	:	
B.	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) - Date of payment - Amount of payment - Nature of payment - Name of the payee - PAN of the payee, if available - Address of the payee - Amount of tax deducted	:	NiL
(ii)	As payment referred to in sub-clause (ia)		
A.	Details of payment on which tax is not deducted: - Date of payment - Amount of payment - Nature of payment - Name of the payee - PAN of the payee, if available - Address of the payee	:	Nil
B.	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 - Date of payment - Amount of payment - Nature of payment - Name of the payee - PAN of the payee, if available - Address of the payee - Amount of tax deducted - amount out of above deposited, if any	:	Nil
(iii)	as payment referred to in sub-clause (ib)		
A.	Details of payment on which levy is not deducted: - Date of payment - Amount of payment - Nature of payment - Name of the payee - PAN of the payee, if available - Address of the payee		
B.	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section139 - Date of payment - Amount of payment - Nature of payment - Name of the payee		Nil

HIREN SHAH & CO. CHARTERED ACCOUNTANTS

	- PAN of the payee, if available - Address of the payee - Amount of tax deducted - amount out of above deposited, if any		
(iv)	Fringe benfit tax under sub-clause (ic)	:	NIL
(v)	Wealth tax under sub-clause (iia)	:	NIL
(vi)	Royalty, license fees, service fees etc. under sub-clause (iib)	:	NIL
(vii)	Salary payable outside india/ to a non- resident without TDS etc. under sub-clause (iii) - Date of Payment - Amount of Payment - Name and Address of the payee	:	NIL
(viii)	Payment to PF/ other fund etc. under sub-clause (iv)	:	NIL
(ix)	Tax paid by employer for perquisites under sub-clause (v)	:	NIL
21(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; - Nature - Section - Amount debited to P/L A/c - Amount admissible - Amount inadmissible	:	NIL
21(d)	Disallowance/deemed income under section 40A(3):		Nil
A.	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: - Serial No - Date of payment - Nature of payment - Amount - Name and Permanent Account Number of the payee, if available		It has not been possible to verify whether all the payments in excess of Rs.10,000/- have been made otherwise than by account payee cheque /drafts as the necessary evidence is not in the possession of the assessee.
B.	On the basis of the examination of books of account and other relevant documents/evidence,whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); - Serial No - Date of payment - Nature of payment - Amount - Name and Permanent Account Number of the payee, if available	:	Payment in excess of Rs.10000/- made in cash Rs. NIL. It has not been possible to verify whether all the payments in excess of Rs.10,000/- have been made otherwise than by account payee cheque /drafts as the necessary evidence is not in the possession of the assessee.
21(e)	Provision for payment of gratuity not allowable under section 40A(7);	:	Nil
21(f)	Any sum paid by the assessee as an employer not allowable under section 40A(9);	:	NIL

HITEN SHAH & CO. CHARTERED ACCOUNTANTS

21(g)	Particulars of any liability of a contingent nature;	:	NIL
21(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	:	NIL
21(i)	Amount inadmissible under the proviso to section 36(1)(iii).	:	NIL
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	:	Nil
23	Particulars of payments made to persons specified under section 40A(2)(b).	:	As per Annexure E
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.	:	NIL
25	Any amount of profit chargeable to tax under section 41 and computation thereof.	:	NIL
26	In respect of any sum referred to in clause (a), (b), (c), (d) (e) (f) or (g) of section 43B, the liability for which :—	:	
A.	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was		Nil
a.	Paid during the previous year;		
b.	Not paid during the previous year.		
B.	Was incurred in the previous year and was		As Per Annexure F
a.	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);		
b.	Not paid on or before the aforesaid date:		
	*State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.		No
27(a)	Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	:	Nil
27(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	:	Nil
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. - Name of the person from which the shares received - PAN of the person, if available - Name of the Company whose shares are received - Name and Permanent Account Number of the payee, if available - CIN of the Compnay - No. of Shares Received - Amount of Consideration paid	:	No

DHIREN SHAH & CO. * CHARTERED ACCOUNTANTS *

	- Fair Market value of the Shares		
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. - Name of the person from whom consideration received for issue of shares - PAN of the person, if available - No. of Shares issued - Amount of Consideration received - Fair Market value of the Shares	:	Not Applicable
29A(a) (b)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? If yes, please furnish the following details: - Nature of Income - Amount thereof		No
29B(a) (b)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) If yes, please furnish the following details: - Nature of Income - Amount thereof (In INR.)		No
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].	:	NIL
30A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year?		No
(b)	If yes, please furnish the following details:		
(i)	Under which clause of sub-section (1) of section 92CE primary adjustment is made?		
(ii)	Amount (in INR.) of primary adjustment:		
(iii)	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE? (Yes/No)		No
(iv)	If yes, whether the excess money has been repatriated within the prescribed time (Yes/No)		NO
(v)	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time:		
30B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B?		NO
(b)	If yes, please furnish the following details:		
(i)	Amount (in INR.) of expenditure by way of interest or of similar nature incurred:		

(ii)	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.):		
(iii)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above:		
(iv)	Details of interest expenditure brought forward as per sub-section (4) of section 94B: - Assessement Year - Amount (INR)		
(v)	Details of interest expenditure carried forward as per sub-section (4) of section 94B: - Assessement Year - Amount (INR)		
30C (1)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year		
2	1. If yes, please furnish the following details		
a.	Nature of the impermissible avoidance arrangement		
b.	Amount (in Rs.) of tax benefit in the arising, in aggregate, to all the parties arrangement		
31(a).	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :—	:	
(i)	Name, address and permanent account number (if available with the assessee) of the lender or depositor;		
(ii)	Amount of loan or deposit taken or accepted;		
(iii)	Whether the loan or deposit was squared up during the previous year;		
(iv)	Maximum amount outstanding in the account at any time during the previous year;		As Per Annexure G
(v)	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;		
(vi)	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
31(b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year: -		
(i)	Name, address and permanent account number (if available with the assessee) of the person from whom specified sum is received;;		
(ii)	Amount of specified sum taken or accepted;		
(iii)	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	:	As Per Annexure G
(iv)	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		

SHAH & CO.
CHARTERED ACCOUNTANTS

	*(These particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	
31(ba)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account:-	NIL
(i)	Name, address and permanent account number (if available with the assessee) of the payer;	
(ii)	Nature of transaction	
(iii)	Amount of receipt (In Rs.);	
(iv)	Date of receipt	
31(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft,	NIL
(i)	Name, address and permanent account number (if available with the assessee) of the payer;	
(ii)	Amount of receipt (In Rs.);	
31(bc)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-	NIL
(i)	Name, address and permanent account number (if available with the assessee) of the payee;	
(ii)	Nature of transaction	
(iii)	Amount of payment (In Rs.);	
(iv)	Date of payment	
31(bd)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:—	NIL
(i)	Name, address and permanent account number (if available with the assessee) of the payee;	
(ii)	Amount of payment (In Rs.);	

	(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)";		
31(c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-		
(i)	Name, address and Permanent Account Number (if available with the assessee) of the payee;		
(ii)	Amount of the repayment;		
(iii)	Maximum amount outstanding in the account at any time during the previous year;	:	As Per Annexure G
(iv)	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account;		
(v)	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.		
31(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-		
(i)	Name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	:	NIL
(ii)	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.		
31(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:		
(i)	Name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;		
(ii)	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.		NIL
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).		

HIREN SHAH & CO. CHARTERED ACCOUNTANTS

32(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available: - Serial No - Assessement year - Nature of Loss / Allowance (In INR) - Amount as returned (In INR) - Amount as assessed - Remarks	:	NIL
32(b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	:	N.A.
32(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	:	NIL
32(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	:	NIL
32(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	:	N.A.
33	Section-wise details of deductions, if any, admissible under Chapter VIA. - Section under which deduction is claimed - Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.	:	Nil
34(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:		
(i)	Tax Dedcution and Collection Account Number (TAN)		
(ii)	Section		
(iii)	Nature of Payment		
(iv)	Total amount of payment or receipt of the nature Specified		
(v)	Total amount on which tax was required to be deducted or collected	:	
(vi)	Total amount on which tax was deducted or collected at specified rate out of 5		
(vii)	Total amount of tax deducted or collected out of (5)		
(viii)	Total amount on which tax was deducted or collected at less than Specified out of (7)		
(ix)	Amount of tax deducted or collected on (8)		
(x)	Amount of tax deducted or collected not deposited to the credit of the central Government out of (5) and (8).		
34(b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:		As per Annexure H

DHIREN SHAH & CO.

(i)	Tax deduction and collection Account Number (TAN)		
(ii)	Type of Form		
(iii)	Due date for furnishing	:	
(iv)	Date of furnishing, if furnished		
(v)	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, Please furnish list of details/transactions which are not reported.		
34(c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:		
(i)	Tax deduction and collection Account Number (TAN)	:	
(ii)	Amount of interest under section 201(1A)/206C(7) is payable		
(iii)	Amount paid out of column (2) along with date of payment.		
35(a)	In the case of a trading concern, give quantitative details of principal items of goods traded:		
(i)	Opening stock;	:	Nil
(ii)	Purchases during the previous year;		
(iii)	Sales during the previous year;		
(iv)	Closing stock;		
(v)	Shortage/excess, if any.		
35(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :		
A.	Raw materials :		
(i)	Opening stock;		
(ii)	Purchases during the previous year;		
(iii)	Consumption during the previous year;		
(iv)	Sales during the previous year;	:	
(v)	Closing stock;		
(vi)	* Yield of finished products;		
(vii)	* Percentage of yield;		
(viii)	* Shortage/excess, if any.		The assessee LLP is engaged in the business of Real Estate developer and construction activites and not in the Manufacturing Business. Therefore, this clause is not applicable.
B	Finished products/By-products :		
(i)	Opening stock;		
(ii)	Purchases during the previous year;		
(iii)	Quantity manufactured during the previous year;	:	
(iv)	Sales during the previous year;		
(v)	Closing stock;		
(vi)	Shortage/excess, if any.		
	*Information may be given to the extent available.		
36A	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2?	:	No
b)	If yes, please furnish the following details:		
(i)	Amount received (in Rs.)		
(ii)	Date of Receipt		

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/ value/quantity as may be reported/identified by the cost auditor.	:	No
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	:	Nil
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the auditor.	:	Nil
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: - Total turnover of the assessee - Gross profit/turnover - Net profit/turnover - Stock-in-trade/turnover - Material consumed/finished goods produced (The details require to be furnised for the principal items of goods traded or manufactured or service rendered)	:	Not Applicable
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	:	Nil
42(a)	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? (Yes/No)	:	NO, the assessee is not required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B .
b)	If yes, please furnish:		However the assessee has filled "SFT Preliminary Response" for Specified Financial Transactions on 20.05.2022 vide Income-tax Department Reporting Entity Identification Number(ITDREIN) - AAUFP7517K.AZ525.
(i)	Income-tax Department Reporting Entity Identification Number		
(ii)	Type of Form		
(iii)	Due date for furnishing	:	
(iv)	Date of furnishing, if furnished		
(v)	Whether the Form contains information about all details/transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported.		
43(a)	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286		
(b)	if yes, please furnish the following details:		No
(i)	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity		
(ii)	Name of parent entity		
(iii)	Name of alternate reporting entity (if applicable)		

HIREN SHAH & CO. CHARTERED ACCOUNTANTS

(iv)	Date of furnishing of report		
44	Break-up of total expenditure of entities registered or not registered under the GST:		As Per Annexure- I
(i)	Serial No		
(ii)	Total amount of Expenditure incurred during the year		
(iii)	Expenditure in respect of entities registered under GST		
	- Relating to goods or services exempt from GST	:	
	- Relating to entities falling under composition scheme		
	- Relating to other registered entities		
(iv)	- Total payment to registered entities		
	Expenditure relating to entities not registered under GST		

For Dhiren Shah & Co.
Chartered Accountants Firm
Firm Registration No : 114633W.

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

(Dhiren Shah)
Partner
Membership No. 035824.
UDIN: 22035824AWNVIR8689

Place: Ahmedabad
Date : 29.09.2022

POLARIS BUILDCON LLP.

Annexure to Form 3CD For Assessment Year 2021-22

Annexure - A

Clause 9(a) of Form 3CD

Details of Partners and their Profit / (Loss) sharing ration

Sr.No.	Name of Partners	Share of Profit and Loss (%)
1	Jignesh Manubhai Vora	16.50%
2	Manishbhai Bhikhubhai Patel	10.00%
3	Mehul Manubhai Korat	2.50%
4	Nitin Motilal Kothari	10.00%
5	Prakash Nagajibhai Singhala	23.00%
6	Rajeshkumar Balubhai Padariya	10.00%
7	Rakesh Balubhai Padariya	14.00%
8	Tribhovan Kurjibhai Vora	10.00%
9	Vimalkumar Babulal Dhami	4.00%
Note:	The aforesaid details of the said clause is verified by us on the basis of LLP agreement dated 30.08.2017 produced before us.	

POLARIS BUILDCON LLP.

Annexure to Form 3CD For Assessment Year 2021-22

Annexure - B

Clause No.11(b) & 11(c) of Form No. 3CD

Details of Books of Accounts maintained

S.No.	Books of Accounts Maintained	Generated on Computer System	Address at which the books of account are kept
1	Cash Book	Yes	B-508, Galaxy Buisness Park, Sardar Patel Ring Road, Nikol, Ahmedabad
2	Bank Book	Yes	
3	General Ledger	Yes	
4	Journal Book	Yes	
5	Purchase Register	Yes	

Details of Books of Accounts examined with relevant documents

S.No.	Particulars
1	Cash Book
2	Bank Book
3	General Ledger
4	Journal Book
5	Purchase Register
6	Purchase Bills
7	Journal Vouchers/ Supporting Bills
8	Bank Statement
9	Cash Expenses Vouchers

Note : The aforesaid books of accounts have been examined by us on test check basis to the extent felt necessary to draw only reasonable conclusions there from.

SHAH & CO. CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP.
Annexure to Form 3CD For Assessment Year 2021-22
Annexure C

Clause No. 13(f) of Form No. 3CD
Details of Disclosures as per ICDS

Particular of ICDS	Nature	Disclosure
ICDS - I	Accounting Policies	For this ICDS refer Note- 14 " Summary of significant accounting policies and other explanatory statemen" of the Financial Statement.
ICDS - II	Inventories	Inventory comprises of a property under construction which consist of cost of land, material, services and other indirect cost related to projects under construction. Inventory were taken as valued and certified by the partners as under: Work-in Progress is valued at cost. Total Carrying amount of the Inventory as on 31-03-2022 is Rs. 39,07,55,300/- (Rs. 18,07,11,056/- in the scheme "Polaris Sparsh" and Rs. 14,31,72,898/- in the scheme "Polaris Ellina" and Rs.6,68,71,346/- in scheme "Polaris Casarica").
ICDS - III	Construction Contracts	The assessee LLP is engaged in the business of Real Estate Development of affordable Residential scheme as a developer and not a contractor. Hence this ICDS is not applicable.
ICDS - IV	Revenue Recognition	Revenue is recognized to the extent that it is probable that the economic benefits will flow to the LLP firm and the revenue can be reliably measured.
		1. **Income from Real Estate Development Projects**: The LLP is following the Revised Guidance Note on "Accounting for Real Estate Transactions" issued by the Institute of Chartered Accountants of India (ICAI). LLP is developing affordable housing residential scheme named "Polaris Sparsh" on land bearing Sur. No. 380 and 382 paikki, at Moje- Randheja, Tal-Dist: Gandhinagar, admeasuring about 5467 Sq. mtrs, and scheme named "Polaris Ellina" on land bearing Sur. No. 380 paikki and 381, at Moje-Randheja, Tal-Dist: Gandhinagar, admeasuring about 4747 Sq. mtrs, profits arising out of both the schemes are elligible for deduction under section 80-IBA of Income Tax Act, 1961. Revenue arising out of the both the scheme are recognized on the basis of possession given to member/purchaser by executing conveyance deed as per AS-9 and Guidance note on Accounting for Real Estate (Revised) 2012 issued by ICAI. During the year under consideration in both the scheme namely "Polaris Sparsh" and "Polaris Ellina", no coveyance deed has been executed in favour of mamber/purchaser and hence no revenue has been recognised during the year under consideration.

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

		2. During the year und[illegible] consideration the firm has started new resident[illegible] project "Polaris Casarica" on land bearing survey no. 428/1/001, F.P. No.428/1/Paikki, at Mouje Village-Sargasan, Tal- Dist: Gandhinagar admeasuring about 4913 Sq. Mtrs. Revenue arising out of the said scheme is recognized by executing conveyance deed as per Accounting Standard-9 (AS-9) read with Guidance Note on Accounting for Real Estate Transactions (Revised) 2012 issued by the ICAI. During the year under consideration in the scheme namely "Polaris Casarica" have purchase the Land only and no development work stated and no conveyance deed has been executed in favour of member/purchaser and hence no revenue has been recognised during the year under consideration.
		3. Revenue in respect of other income is recognized when no significant uncertainty as to its determination or realization exists.
ICDS - V	Tangible Fixed Assets	Disclosure as per ICDS- V have been made against Clause No.18 of Form No.3CD
ICDS - VII	Govt Grants	The assessee LLP firm has not received any grant from the government, hence this ICDS is Not applicable.
ICDS - IX	Borrowing Costs	Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as a part of Cost of such assets. A qualifying asset is one that necessary taken substaintial period of time to get ready for its intended use. All other borrowing cost are charged to Statement of Profit and Loss. During the year under consideration, the assessee LLP has incurred the borrowing cost of Rs.6945398/- which is capitalized as Rs.6099067/- in the residential housing scheme "Polaris Sparsh" and Rs.846331/- in the residential housing scheme "Polaris Ellina".
ICDS - X	Provisions, Contingent Liabilities and Contingent Assets	Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date **(Refer Note mentioned below)**. There is no Contingent Assets & liabilities, hence the same not applicable.

Note: Details of Each class of Provision

Sr.No	Nature of Obligation	The carrying amount at the beginning of the year	Additional provisions made during the previous year, including increases to existing provisions	Amounts used, that is incurred and charged against the provision, during the previous year	The carrying amount at the end of the previous year
1	TDS Payable	206,243	3,187,401	2,272,357	1,121,287
2	Upaid Audit Fees	92,500	243,500	120,000	216,000
3	Upaid Professional Fees	38,125	60,875	45,000	54,000
4	Provision for Income Tax	3,000,000	-	3,000,000	-
5	GST Payable	84,154	1,949,236	1,663,270	370,120
Total		**3,421,022**	**5,441,012**	**7,100,627**	**1,761,407**

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP.
Annexure to Form 3CD For Assessment Year 2021-22
Annexure D

Clause 18(a) to 18(f) of the Form 3CD
Particulars of depreciation allowable as per the Income-tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form :—

Description of Assets/ Block of Assets	Rate of Depreciation	W.D.V. as on 01-04-2021	Additions during the Year		Deduction / Sale during the year	Total as on 31-03-2022	Depreciation for the year	W.D.V. as on 31-03-2022
			Put to use for 180 days or More	Put ot use for less than 180 days				
Computers and Software								
Laptop & Software	40%	164,312	34,200	39,700	-	238,212	87,345	150,867
Office Equipments								
Air Conditioner	15%	82,875	-	-	-	82,875	12,431	70,444
Referigerator	15%	13,260	-	-	-	13,260	1,989	11,271
Water Cooler	15%	41,477	-	-	-	41,477	6,222	35,255
TOTAL		**301,924**	**34,200**	**39,700**		**375,824**	**107,987**	**267,837**

Note:-

1. IN CASE OF ADDITION TO FIXED ASSETS, THE DEPRECIATION HAS BEEN CALCULATED FROM THE DATE OF ASSET BEING PUT TO USE.
2. REGARDING ADDITION OF ASSETS MADE DURING THE YEAR UNDER CONSIDERATION, IT IS SUBMITTED THAT:-

A) THE LLP FIRM HAS NOT AVAILED ANY MODIFIED VALUE ADDED TAX CREDIT DURING THE YEAR UNDER CONSIDERATION.
B) THERE IS NO ADJUSTMENT IN RATE OF EXCHANGE OF CURRENCY DURING THE YEAR UNDER CONSIDERATION.
C) THE LLP FIRM HAS NOT RECEIVED ANY SUBSIDY OR GRANT OR REIMBURSEMENT FOR ACQUISITION/ PURCHASE OF ASSETS.

Note: Details of Purchase of Assets (Polaris Ellina)

Sr No	Name of Item	Date of put to use	Year end date	No of Days used	Value of Asstes	Put to use for 180 days or More	Put ot use for less than 180 days	Total
1	Asus Laptop	12/07/2021	31/03/2022	262	34,200	Yes	-	34,200
2	Computer System	10/02/2022	31/03/2022	49	39,700	-	Yes	39,700
			Total					**73,900**

DHAREN SHAH & CO. CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP.

Annexure to Form 3CD For Assessment Year 2021-22

Annexure E

Clause No. 23 of Form No. 3CD

Particulars of payments made to persons specified under section 40A(2)(b).

Sr.No	Name of the Related Party	Relationship	Nature of payment	Amounts
	FOR PROJECT POLARIS SPARSH			
1	Chetnaben Manishbhai Patel	Wife	Interest Paid	67,808
2	Manishbhai Bhikhubhai Patel HUF	Karta	Interest Paid	222,534
3	Rakeshbhai Bhikhabhai Patel	Brother	Interest Paid	172,603
4	Sweta Nitinbhai Kothari	Wife	Interest Paid	60,066
	FOR PROJECT POLARIS ELLINA			
1	Trupal Tribhovan Vora	Son	Salary & Bonus Paid	650,000
2	Manishbhai Bhikhubhai Patel HUF	Karta	Interest Paid	17,014
3	Rakeshbhai Bhikhabhai Patel	Brother	Interest Paid	17,014
	FOR PROPOSED PROJECT			
1	Sweta Nitinbhai Kothari	Wife	Interest Paid	75,970
	Total			**1,283,009**

Note: The above information has been compiled on the basis of list of person covered u/s.40A(2)(b) as available with the LLP and furnished before us.

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP.

Annexure to Form 3CD For Assessment Year 2021-22

Annexure F

Clause No. 26B of Form No. 3CD

Liabilities covered in sec 43B incurred during the previous year

(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Section	Nature of Liability	Amount Payable	Amount paid	Date of Payment
194C	TDS Payable for Contractor	48,309	18,163	26.04.2022
			29,621	28.04.2022
			525	27.04.2022
194J	TDS Payable for Professional	46,500	39,000	16.05.2022
		-	6,500	27.04.2022
		-	1,000	17.05.2022
194A	TDS Payable for Interest	298,868	198,543	28.04.2022
			71,380	26.04.2022
			7,597	02.05.2022
			23,660	26.09.2022
192	TDS Payable for Salary	97,610	23,400	28.04.2022
			74,210	26.04.2022
194IA	TDS on Property Purchase	630,000	630,000	02.04.2022
	GST Payable	370,120	370,120	18.04.2022
Total		**1,491,407**	**1,493,719**	

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP.
Annexure to Form 3CD For Assessment Year 2021-22

Annexure "G" : Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS and 269T taken or accepted during the previous year and Particulars of each repayment of loan or deposit in an amount exceeding the limit specified. [Clause 31 (a) and Clause 31 (c)].

Sr. No.	Name	Address	PAN	Opening Balance as on 01-04-2021	loan or deposit was taken or accepted by an account payee cheque or an account payee bank draft or electronic clearning system.	Amount of loan of deposits taken / accepted during the year	Adjustment / Interest net of TDS	Whether the loan or deposit was squared up during the previous year	Maximum Amount outstanding during the previous year	loan or deposit was repaid by an account payee cheque or an account payee bank draft or electronic clearning system.	Amount of Repayment/ adjustments of deposits	Closing balance as on 31-03-2022
	Polaris Sparsh											
1	Bhaveshbhai Devrajbhai Borad	11-Suryam Floora,Nikol,Ahmedabad.	BYSPB2356K	500,000	-	-	-	NO	500,000	-	-	500,000
2	Chetnaben Manishbhai Patel	A-26, Suryam Bunglows, Nr.Shyam Farm, Nikol Naroda Road,Nikol, Ahmedabad	ANYPP3096N	-	A/C PAYEE CHEQUE	1,500,000	61,027	NO	1,561,027	-	-	1,561,027
3	Kantibhai Anandbhai Jetani	2-Balmukund,Nikol Gam Road,Nikol,Ahmedabad.	AR5PPO614J	2,000,000	-	-	-	NO	2,000,000	-	-	2,000,000
4	Ketan Rameshbhai Shingala	10-Narayan Society,Nr Anupam Colony,Opp D Mart,Bapunagar,Ahmedabad.	ASQPS3838E	1,000,000	-	-	81,000	NO	1,081,000	-	-	1,081,000
5	Manishbhai Bhikhubhai Patel Huf	A-26, Suryam Bunglows, Nr.Shyam Farm, Nikol Naroda Road,Nikol, Ahmedabad	AARHM2340A	-	A/C PAYEE CHEQUE	3,500,000	200,281	NO	3,700,281	-	-	3,700,281
6	Mehul Manubhai Kanani	9/B, Sarvodaya Society, Jawahar Chowk,Maninagar,Ahmedabad-380008	AFHPK5194H	-	RTGS	1,100,000	36,616	NO	1,136,616	-	-	1,136,616
7	Niddhi Zalak Savaliya	50-Suryam Floora,Nikol,Ahmedabad.	HWOPS1361F	1,211,800	-	-	-	NO	1,211,800	-	-	1,211,800
8	Nikunj Popatbhai Borad	1-Kailashdham Society,India Colony Road,Bapunagar,Ahmedabad.	APCPB9172P	1,322,000		-	-	NO	1,322,000	-	-	1,322,000
9	Popatbhai Virjibhai Borad	1-Kailashdham Society,India Colony Road,Bapunagar,Ahmedabad.	BBUPB2715F	3,800,000		-	-	NO	3,800,000	-	-	3,800,000

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

10	Rakesh Bhikhabhai Patel	29-Haridarshan Society,Nr.Shivaji Cowk,Nava Naroda,Ahmedabad	ARGPP2903C	2,000,000	-	-	155,343	NO	2,000,000	A/C PAYEE CHEQUE	1,000,000	1,155,343
11	Savitaben Vitthalbhai Patel	10-Pushkar Bunglows,Nikol,Ahmedabad.	BRCPP2301P	1,635,921	A/C PAYEE CHEQUE	76,500	131,124	YES	1,700,200	A/C PAYEE CHEQUE	1,843,545	-
12	Seemaben Mehul Kanani	9/B, Sarvodaya Society, Jawahar Chowk,Maninagar,Ahmedabad-380008	ACZPP0201F	-	RTGS	1,400,000	46,603	NO	1,446,603	-	-	1,446,603
13	Sweta Kothari	2,Santur Avenue, Pushpkiran Society, Bh.Love Complex,Maninagar ahmedabad	ABEPH4152P	-	RTGS	1,400,000	54,059	NO	1,454,059	-	-	1,454,059
14	Vitthalbhai Ravjibhai Patel	19-Pushkar Bunglows,Nikol,Ahmedabad.	BQOPP5973Q	2,246,079	A/C PAYEE CHEQUE	70,700	178,162	YES	2,300,000	A/C PAYEE CHEQUE	2,494,941	-
	TOTAL			**15,715,800**		**9,047,200**					**5,338,486**	**20,368,729**
	Polaris Ellina											
1	Darshak Maganbhai Patel	B-6 Shabrikutir Bunglows, Vastrapur,Ahmedabad.	AAXPP3075H	2,512,545	-	-	123,102	NO	2,512,545	A/C PAYEE CHEQUE	2,500,000	135,647
2	Hiteshbhai Maganbhai Patel	B-6 Shabrikutir Bunglows, Vastrapur,Ahmedabad.	AGXPP2886N	2,512,545	-	-	123,102	NO	2,512,545	A/C PAYEE CHEQUE	2,500,000	135,647
3	Ketankumar Rameshbhai Shingala Huf	10, Narnarayan Society, B/H.India Colony, Bapunagar, Ahmedabad	AAMHK7246Q	-	A/C PAYEE CHEQUE	1,500,000	94,204	NO	1,594,204	-	-	1,594,204
4	Manishkumar B Patel Huf	A-26, Suryam Bunglows, Nr.Shyam Farm, Nikol Naroda Road,Nikol, Ahmedabad	AARHM2340A	-	A/C PAYEE CHEQUE	1,000,000	15,313	NO	1,015,313	-	-	1,015,313
5	Rakeshbhai Bhikhabhai Patel	29, Harikrishna Society, Nr Shivaji Chowk, Nava Naroda, Ahmedabad, Gujarat	ARGPP2903C	-	A/C PAYEE CHEQUE	1,000,000	15,313	NO	1,015,313	-	-	1,015,313
6	Sanjay Arjanbhai Davariya	4-6 Arti Bunglows,Arogyanagar,Surat.	AAUPD7636D	5,025,849	-	-	271,396	NO	5,297,245	-	-	5,297,245
	TOTAL			**10,050,939**		**3,500,000**					**5,000,000**	**9,193,369**
	Polaris Master											
1	Shweta Nitinbhai Kothari	2,Santur Avenue, Pushpkiran Society, Bh.Love Complex,Maninagar ahmedabad	ABEPH4152P	-	A/C PAYEE CHEQUE	1,300,000	68,373	NO	1,368,373	-	-	1,368,373
	TOTAL			-		**1,300,000**						**1,368,373**
	Polaris Casarica											
1	Nileshkumar Manjibhai Hirani	Nava Jinpara,Nr.Hanuman Mandir,Amreli	AAKPH3527M		NEFT	9,000,000	-	NO	9,000,000	-	-	9,000,000
2	Polaris Buildcon LLP-Master	B-508 Galaxy Business Park,S P Ring Road,Nikol,Ahmedabad	AAUFP7517K		A/C PAYEE CHEQUE	51,000	-	NO	51,000	-	-	51,000

3	Sarojben N Patel	303-Shakti Elegance,Nr.Sankalp Homes Flat,Sola,Ahmedabad.	BUIPP3230Q	-	A/C PAYEE CHEQUE	1,000,000	-	NO	1,000,000	-	-	1,000,000
4	Shreeji Enterprise	49-Sectore-5,Nr.Chandalodiya Road,Narayannagar,Chandlodiya ,Ahmedabad	ALKPP2543G	-	A/C PAYEE CHEQUE	2,500,000	-	NO	2,500,000	-	-	2,500,000
5	Shyam Developers	Shree Radhekrishna Status,Opp Devasya International School,Bh Dhatri Parisar,Odhav,Ahmedabad	AEAFS0593N	-	NEFT	7,500,000	-	NO	2,500,000	NEFT	5,000,000	2,500,000
	TOTAL			-		**20,051,000**					**5,000,000**	**15,051,000**
	Polaris Randesan											
1	Hitesh M Bhalani	91-Dev Darshan Tenaments,Bopal,Daskroi,Ahmedabad	ACQPB6476K	-	A/C PAYEE CHEQUE	1,850,000	-	NO	1,850,000	-	-	1,850,000
2	Jittendra Maganlal Bhalani	C-303 Garden Residency-1,Gala Gymekhana Road,Bopal,Ahmedabad.	ABUPB3902D	-	A/C PAYEE CHEQUE	1,700,000	-	NO	1,700,000	-	-	1,700,000
3	Pintuben Hitesh Bhalani	91-Dev Darshan Tenaments,Bopal,Daskroi,Ahmedabad	ANQP7243H	-	A/C PAYEE CHEQUE	250,000	-	NO	250,000	-	-	250,000
	Total			-		**3,800,000**					-	**3,800,000**
	Total			**25,766,739**		**37,698,200**					**15,338,486**	**49,781,471**

1. IN ALL THE ABOVE ACCOUNTS [PARTIES], INTEREST AS APPLICABLE IS PAID/RECEIVED AND TDS DEDUCTED THEREON IF APPLICABLE IS ACCOUNTED THROUGH JOURNAL ENTRIES

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP.
Annexure to Form 3CD For Assessment Year 2021-22

Annexure "G" : Particulars of acceptance and repayment of Specified Advance as per Clause 31 (b), 31 (d) and 31 (e)

NAME	ADDRESS	PAN	Opening Balance as on 01-04-2022	Specified sum was taken or accepted by an account payee cheque or an account payee bank draft or electronic clearing system	Amount of specified advance taken or accepted during the year	MEMBER LOAN INTREST	Maximum Amount Outstanding during the year	Specified sum was repaid by an account payee cheque or an account payee bank draft or electronic clearing system	Amount of specified advance repaid during the year	Closing Balance as on 31-03-2022
Polarish Sparsh										
A-101 Manisha Zala	Block No-56/6, J Type, Sector - 22, Gndhinagar	ABFPZ8481N	300,000	A/C PAYEE CHEQUE	571,000		871,000			871,000
A-102 Tikendrasinh Parmar	Block - 49/4 Ch-Type, Sector -16 Gandhinagar.	BMGPP9395E	-	A/C PAYEE CHEQUE	1,400,000		1,400,000			1,400,000
A-103 Ronak & Tarakkumar Raval	3/B, Divyajyot Society, Bhairavnath Road, Maninagar, Ahmedabad City	ASJPR8026J	320,000	A/C PAYEE CHEQUE	1,990,000		2,310,000			2,310,000
A-201 Mayurkumar Diwan	Vankar Vas, kansa, visnagar, kansa, mahesana	AUJPD5690C	-	A/C PAYEE CHEQUE	1,635,000		1,635,000			1,635,000
A-203 Harshilkumar Pandya	4-40, Pandya Vas, Pimpaleshvar Mahadev, Randheja, Gandhinagar	DYIPP7406Q	-	A/C PAYEE CHEQUE	625,000		625,000			625,000
A-301 Sunilkumar B Prajapati	D-2-2, Staff Quaters, K J Polytechnic, Bholav, Bharuch-392001	BACPP4442G	-	A/C PAYEE CHEQUE	380,000		380,000			380,000
A-303 Geetaben & Dashrathbhai Prajapati	5/3, Patelvas, Dingucha	BXIPP9241A	1,500,000		-		1,500,000		-	1,500,000
A-603 Darshan V Purohit	M-1/9, Shivam Apartment, sector 24, Gandhinagar-	GHPPP6585K	-	NEFT A/C PAYEE	790,000 860,000		1,650,000			1,650,000
B-101 Mahesh Nayak	16, Satyam bungalows, Opp. Church, Ramosana, Mehsana	AAZPN0446Q	324,900	NEFT A/C PAYEE	760,000 150,000		1,234,900			1,234,900
B-103 Hitesh G Parekh	S/o: Govindbhai, 10-139-1-2,	BPBPP7158H		A/C PAYEE	1,500,000		1,500,000			1,500,000
B-201 Kusumben Harshadbhai Parmar & Harshad Parmar	13, Vaibhav Tenament, Visnagar Link Road, B/H GEB, Mehsana	ARLPP4187H	350,000	A/C PAYEE CHEQUE	500,000		850,000			850,000

SHAH & CO. CHARTERED ACCOUNTANTS

B-203 Rai Aradhana Ravikumar	E/604, Pramukhnagar, Randheja	AVMPR9627F		A/C PAYEE CHEQUE	400,000		400,000			400,000
B-301 Shaileshbhai Mafatlal Chaudhary	B 63 new gajendra society ajay tenament part 5 vastral ahmedabad ahmedabad	AINPC6587H	350,000	A/C PAYEE CHEQUE	600,000		950,000			950,000
B-303 Chiragbhai B Patel	7-53, Nayak Vas, Randheja	FWKPP4244L	150,000	A/C PAYEE CHEQUE	1,390,000		1,540,000			1,540,000
B-401 Chhayaben J Patel	Chauhan Vas, Finchod, Sabarkantha	BFYPP0997K		A/C PAYEE CHEQUE	2,485,000		2,485,000			2,485,000
B-501 Chhayaben Shilpesh Raval & Shilpesh Raval	B/203, Shankheshwar Complex, New Kosad Road, Opp. Vardhman Palace, Amroli, Chorasi, Surat	BJQPR3922Q		A/C PAYEE CHEQUE	1,180,000		1,180,000			1,180,000
B-503 Kuldeepbhai Chaudhari	61, Vrajbhumi , Khedatasiya Road, Himatnagar, Sabarkantha	BQDPC2315N	322,000	NEFT	1,156,000		1,478,000			1,478,000
B-603 Nishad Oza	C/o, Balvantray Oza, B-402, Royal Park, Opp- Police Station, Khedbrahma, Sabarkantha, Gujarat-383255.	AAFPO6464K		RTGS	395,000		395,000			395,000
C-101 Alpeshbhai & Dipikaben Prajapati	Sherpur, Idar, Sabarkantha	DZNPA7216K	-	A/C PAYEE CHEQUE	1,616,500	32,909	1,616,500	A/C PAYEE CHEQUE NEFT IMPS	2,287 13,399 17,223	1,616,500
C-102 Vaibhavsinh Chauhan	C 19/07 Kaps(Anumala),Township Via , Vyara,Dist.Tapi.	AVPPC3994H	-	A/C PAYEE CHEQUE NEFT RTGS	50,000 250,000 600,000		900,000			900,000
C-104 Ravinaben Deepakkumar Suthar	374, Suthar Vas, Vasaniya Mahadev, Vasan Village, Gandhinagar, Gujarat-382650.	DDHPP6400A		A/C PAYEE CHEQUE	1,000,000		1,000,000			1,000,000
C-201 Jashiben Kantilal Chaudhary	3-80, Chaudharivas, Amja, Gandhinagar	BHOPC8124M		A/C PAYEE CHEQUE	953,000		953,000			953,000
C-202 Premilaben Bhikhabhai Patel	4/81, Modi Vas, Randheja	BIPPP3305P	893,600	A/C PAYEE CHEQUE	600,000		1,493,600			1,493,600
C-204 V.D. Vaghela	754, Bahamu Vaghela nuParu, Vasan, Gandhinagar	AWHPV8272G		A/C PAYEE CHEQUE	265,000		265,000			265,000
C-301 Govindbhai	Nayak vas, Randheja	CGDPP6376B	255,000	A/C PAYEE	900,000		1,155,000			1,155,000
C-302 Chaudhary Bhikhabhai	67, Gamamma, Rangakui, Visnagar, Mahesana	ALGPB4962R		RTGS A/C PAYEE	895,000 565,000		1,460,000			1,460,000
C-304 Harshadbhai Patel	05 / Mandali Park Society, Nr. Randheja Hospital, Randheja, Gandhinagar-382620	BLPPP4502F		A/C PAYEE CHEQUE	2,278,000		2,278,000			2,278,000

C-401 Nitaben J Chuadhary	323, Chaudhari Vas, Pratappura, Lachhadi, Mahesana	BHOPC8017P	150,000	A/C PAYEE CHEQUE	742,800		892,800			892,800
C-402 Yuvrajsinh Chauhan	Block No. 123, Shivnagar, Bhavani Provision Store, Talaja Road, Bhavnagar, Gujarat 364001	COWPC5256A		A/C PAYEE CHEQUE	556,000		556,000			556,000
C-404 Nareshkumar Somabhai Chaudhari	S/O; Somabhai, Indrapura, Chaudharivas, Indrapura, Gandhinagar. Gujarat-382845	ARPPC9795A		A/C PAYEE CHEQUE	700,000		700,000			700,000
C-501 Kiranpuri Amrut Goswami	Goswamivass Indrapura mansa gandhinagar	BBJPG0484R		A/C PAYEE CHEQUE	1,800,000		1,800,000			1,800,000
C-502 Ajitkumar Dabhi	Ravthi Street, Dangarva, Mahesana-382705	ASBPK0912A		A/C PAYEE CHEQUE	295,000		295,000			295,000
C-503 Rima Panchal	Luhar Faliyu, Taluko - Meghraj, Isari, Meghraj Arvalli	DEGPP9282E		A/C PAYEE CHEQUE	360,000		360,000	A/C PAYEE CHEQUE	360,000	-
D-101 Vishal Keshavlal Patel	Sirvi Vas,Chhipa Chakla,Randheja;Gandhinagar-38260	CVNPP3245C		A/C PAYEE CHEQUE	2,475,000		2,475,000			2,475,000
D-103 Himanshu Jayantibhai Patel	S/o, Jayantilal Patel 619/1, Chandroday Society, Sector 30, Gandhinagar, Gandhinagar - Gujarat. 382030.	AOEPP8603A		A/C PAYEE CHEQUE	100,000		100,000			100,000
D-103 Ravindra Trivedi	14/25, Saghavino Vas, Randheja	AJXPT9899G	350,000				350,000	A/C PAYEE CHEQUE	350,000	-
D-104 Nitaben Kamleshkumar	3601/1, Shahpur Darvaja No Khancho, Near Sita Ba Ni Gali, Chokhta Ma parabdi Pase, Shahpur, Ahmedabad.	AJPPT1908A	500,000	A/C PAYEE CHEQUE	400,000		900,000			900,000
D-201 Darji Manjulaben K & Darji Kurvish Kantilal	Amja, Darbar Vas	BDAPD8596G	257,000	A/C PAYEE CHEQUE NEFT	9,800 1,091,900		1,358,700			1,358,700
D-203 Jignasa Sandipbhai	33, Hiravadi society, mansa	CFGPB7508K	100,000	A/C PAYEE	50,000		150,000	A/C PAYEE	150,000	-
D-203 Jitram B Sharma	3/1, Madhvalo Vistare, Randheja, Gandhinagar	BIGPS0151R		A/C PAYEE CHEQUE	550,000		550,000			550,000
D-204 Jyostnaben Chavda	190-k, chavda vas, veda gandhinagar	CBLPC0290C		A/C PAYEE CHEQUE NEFT	330,000 1,150,000		1,480,000			1,480,000
D-301 Gitaben Rohitkumar Patel	W/o, Rohitkumar, 4/142, Jin Bihaind, Randheja, Gandhinagar, Gujarat-382620.	BJCPP7390G		A/C PAYEE CHEQUE	400,000		400,000			400,000
D-303 Shailesh D Patel	4-11-9, Bhagat Vali Sheri, Ganji, Visnagar, Mahesana	CEJPP2470N	263,000	NEFT A/C PAYEE	250,000 137,000		650,000			650,000
D-304 Vidyaben R Patel	570, Patel Vaas, Jamnagarpura,	CTOPP5996M		A/C PAYEE	1,696,000	24,293	1,696,000	NEFT	11,940	1,696,000

D-504 Vidyaben R Patel	Bhoyan Rathod, Gandhinagar	[illegible]		CHEQUE	[illegible]	[illegible]	[illegible]	IMPS	12,353	[illegible]
D-401 Bhartiben J Karnik	71, Near Ramdev Temple, Opp/ Govt. Dispensary, Karan Nagar, Kadi	FDCPP6162G	250,000	A/C PAYEE CHEQUE	1,300,000		1,550,000			1,550,000
D-402 Aashaben H Karnik	Karannagar, Kadi, Mehsana	DCWPK1294M	255,000	A/C PAYEE CHEQUE	1,300,000		1,555,000			1,555,000
D-403 Dineshkumar Virambhai Damor	S/o, Virambhai 302, Gayatri Nagar Sector -27, near Ambe mata mandir Gandhinagar Gujarat-382028.	ABLPD2184N		A/C PAYEE CHEQUE	520,000		520,000			520,000
D-404 Jayshreeben S Ravat & Ravat Rupalben K	429/1, Sector 12 B, Gandhinagar, Gujarat, 382016	BRUPR9000D		A/C PAYEE CHEQUE	560,000		560,000	A/C PAYEE CHEQUE	560,000	-
D-503 Ankit Rathod	H 503, Anand Vihar Flats, Chandkheda, Tragad IOC Road, Ahmedbad-382424	BVOPR4267A		A/C PAYEE CHEQUE	1,290,000		1,290,000			1,290,000
D-603 Urvik Rathod	H 503, Anand Vihar Flats, Chandkheda, Tragad IOC Road, Ahmedbad-382424	PGAPS6398C		A/C PAYEE CHEQUE	1,877,000		1,877,000			1,877,000
D-704 Purva R Pathak & Heena R Pathak	219, Anand Park, Sector 27, Gandhinagar	DHAPP9135F		A/C PAYEE CHEQUE	250,000		250,000			250,000
E-103 Jinal D Joshi	0, Trupti Nagar, Nilpur Colony, Dantiwada, Banaskantha	AXKPJ0302K	325,000				325,000			325,000
E-103 Rameshsinh M Chavda	S/o, Manuji Chavada, 5, Bus Stand Same, Pandhariya, Padharia, Mahesana, Gujarat-382865	BHRPC9523K		A/C PAYEE CHEQUE	350,000		350,000			350,000
E-201 Ghanshyambhai Patel	Vallabh Nagar/1, Mokhasan	ASSPP6830D	500,000	A/C PAYEE CHEQUE	800,000		1,300,000			1,300,000
E-203 Jinal D Joshi &	0, Trupti Nagar, Nilpur Colony,	AXKPJ0302K		A/C PAYEE	650,000		650,000			650,000
E-301 Prajapati Smrutiben Arvindbhai	H/202,Devnandan Parisar-1,Opp. Adalaj IOC Petrol Pump,Near Royal Residency,B/h Shreenath Residency,Adalaj,Gandhinagar	BLIPP0305B		A/C PAYEE CHEQUE	2,045,000	21,804	2,045,000	A/C PAYEE CHEQUE IMPS NEFT	7,026 7,510 7,268	2,045,000
F-101 Sandipbhai,Bhagvatiben,Sureshbhai Prajapati	495, Vakhadi Vas, Tarapur, Gandhinagar	CEBPP3471B	400,000	A/C PAYEE CHEQUE	900,000		1,300,000			1,300,000
F-103 Priyanka Patel	304, Ramnagar, Jepur, Vijapur, Mehsana	COBPP3593J	350,000	A/C PAYEE CHEQUE	1,926,000		2,276,000			2,276,000
F-203 Reepal & Ankit Chaudhary	7/4, Jaykishan Siciety, Paldi, Visnagar, Mehsana	DXWPA4212C	333,000	A/C PAYEE CHEQUE	1,225,000		1,558,000			1,558,000
F-303 Randheersinh Madansinh Kumpavat	Netramali, Sabarkantha	CIYPK9469D	325,000	A/C PAYEE CHEQUE	944,775		1,269,775			1,269,775

F-403 Dipti Darshan Patel	21/B, Teenmurti Bungalows, Khakharia Co. Op. Housing Society Near. Devansh Bungalows, Surdhara Circle, Thaltej, Bodakdev	APYPP3448Q	860,000	A/C PAYEE CHEQUE	320,000		1,180,000			1,180,000
F-503 Jigar Bachubhai Kalal	Shreemali Vado Bahuchar Matavadi Kheralu Mehsana	DQTPK0985A	325,000	IMPS A/C PAYEE	50,000 1,700,000		2,075,000			2,075,000
F-603 Varsh V.Desai & Vinbhai Desa	Block No. 15/5, Chh Type Quarters, Sector 23, Gandhinagar, Sector 24, Gujarat, 382024	HBNPD8925A		A/C PAYEE CHEQUE	335,000		335,000			335,000
G-101 Pushpendra Yadav	W/o, Pushpendra Yadav, 16,	KDXPS0235P		A/C PAYEE	545,000		545,000			545,000
G-103 Brijeshkumar Lalbhai Patel	S/o, Lalbhai 591, Ramji Mandir Vas, Kolavada, Gandhinagar, 382028.	DBQPP6943F		A/C PAYEE CHEQUE	100,000		100,000			100,000
G-202 Poojaben K Raval	W/o, Jayantbhai Raval, 00, Madvi Chok, Champalpur Vasahat, Sabarkantha, Gujarat-383255	BHGPR3499Q		A/C PAYEE CHEQUE	2,217,000		2,217,000			2,217,000
G-203 Mohansinh P Chauhan	20/4, Ch Type, Sector 29 Gandhinagar	KJMPK8057C		NEFT A/C PAYEE	897,000 260,000		1,157,000			1,157,000
G-204 Payal D Nayee & Sanjay Nayee	17, Shivalik Bungalow, Randheja, Gandhinagar.	ARAPN2960M	250,000	IMPS A/C PAYEE	100,000 1,280,000		1,630,000			1,630,000
G-302 Pragneshkumar D Panchal	Jamla, Ramji Mandir Ni Bajuma, Mansa	CDPPP7628M	100,000	A/C PAYEE CHEQUE	700,000		800,000			800,000
G-304 Varsha Himmatsinh Parmar	32, Ashray Bungalows,Dharti Township,Vijapur,Mehsana	BKFPP6890P		A/C PAYEE CHEQUE	1,695,000		1,695,000			1,695,000
G-403 Rekhaben S Patel	Thakarvas, Kolavada, Gandhinagar	CCSPP2444K	256,000	A/C PAYEE CHEQUE	356,200		612,200			612,200
G-404 Jagdish Darji & Pravinbhai Chaudhary	77, Navaparu, Kukas, Mahesana, Lakhvad-384001	CFSPD9237D		A/C PAYEE CHEQUE	100,000		100,000	A/C PAYEE CHEQUE	100,000	-
G-404 V Thakar	Thakar Vas , Mandvi Chok, Darbar Bhagol, Kolavada gandhinagar	ALPPT1092D	100,000				100,000	A/C PAYEE CHEQUE	100,000	-
G-503 Rupalben & Jayeshbhai R Patel	E/202,Shreeji Appartment,	DSNPP6245L	261,000	A/C PAYEE CHEQUE	1,150,000		1,411,000			1,411,000
G-504 Amit Limbachiya	Plot no 440/10, Shri Yogi Apartment,Sector 30, Gandhinagar, Gandhinagar, Gujarat 382030	ABWPL7892E		A/C PAYEE CHEQUE	500,000		500,000			500,000
G-603 Hiral Karnesh Rajput	block no 55 Harsiddhnagar sec 24 gandhinagar gandhinagar	BOLPP7195D	251,100	NEFT	1,959,000		2,210,100			2,210,100
G-604 Poonamben	W/o, Ronakkumar Bhavsar,	BUGPB0249H		A/C PAYEE	2,323,000		2,323,000			2,323,000

H-101 Jagruti A Rathod & Amrish Rathod	B/503, Tulsi Residency, B/H, Laxmi Villa-2, Haridarshan Char Rasta, Nava Naroda.	AYAPR3370G		A/C PAYEE CHEQUE	2,087,000		2,087,000			2,087,000
H-102 Anilkumar A Patil	Block No. 12/3, Chh Type, Sector 28, Gandhinagar	CCCPP9058F		A/C PAYEE CHEQUE	1,325,000		1,325,000			1,325,000
H-103 Premuben Mangaji Vaghela	Block no. 31/9, Sector - 16, Chh - Type, Gandhinagar	AKVPV7182P		NEFT A/C PAYEE	570,000 1,050,000		1,620,000			1,620,000
H-104 Prakash Vihol	Block No. 136, B - 1 Type, Sector - 23, Gandhinagar	AIXPV6145N		A/C PAYEE CHEQUE NEFT	255,000 1,005,000		1,260,000			1,260,000
H-201 Bhavnaben Vihola	C/3/13, D S P Office, Sector 27, Gandhinagar	ACDPV1930H	100,000	A/C PAYEE CHEQUE	202,000		302,000			302,000
H-202 Jignesh & Sonalben Parekh	905, Kamnath Mahadev Vas, Balva	EGOPP1295J	250,000	A/C PAYEE CHEQUE	1,118,250		1,368,250			1,368,250
H-203 Mayurkumar B Patel	w/o, Patel Mayurbhai, Alatarvas, Linch, Mehsana Gujarat, 384435	FBFPP4101L		A/C PAYEE CHEQUE	2,215,000		2,215,000			2,215,000
H-301 Aditi M Trivedi & Mayur A Trivedi	31, Siddheswar Homes, Randheja, Gandhinagar, 382620	AOOPJ4521K		A/C PAYEE CHEQUE	2,092,000		2,092,000			2,092,000
H-301 Varsha Jay Sharma	4/SF/1, Haridham Enclave, Near Raysan Petrol Pump, Kudasan, Gandhinagar	BEZPV5635N		A/C PAYEE CHEQUE	370,000		370,000	A/C PAYEE CHEQUE	370,000	-
H-304 Nishaben Jigneshkumar Pandya	Pandyavas, Kukarvada, Mahesana-382830	BSHPP3871J		A/C PAYEE CHEQUE	1,445,000		1,445,000			1,445,000
H-501 Shweta Keyur Mehta	C/o, 38 Safal Homes, Near, Devarshi Bunglows, Dharoi Colony Road, Visnagar, Mahesana, Gujarat- 384315	AOOPM4653B		A/C PAYEE CHEQUE	640,000		640,000			640,000
H-601 Rashmita A Arora	21,Sargam Villa,Shilpgram-3 Road,Lapkaman,Ahmedabad,Gujarat - 380060	AZHPA1390H		A/C PAYEE CHEQUE	1,585,000	1,928	1,585,000	IMPS	1,928	1,585,000
TOTAL			**11,876,600**		**90,317,225**	**80,934**			**2,070,934**	**100,203,825**
Polarish Ellina										
RESIDENT										
A-101 Patel Mukeshkumar Nathalal	110, Vadiya Vistar, Nardipur, Gandhinagar	ALEPP6605P	-	A/C PAYEE CHEQUE	2,560,000		2,560,000			2,560,000
A-102 Nileshkumar A Chaudhary	Aaglodiyo Vas, Prathmik Sala, Kamalpur Gothva, Mahesana	ASDPC8241L	100,000	A/C PAYEE CHEQUE	200,000		300,000			300,000
A-103 Sunitasingh B Rajput & Bireshkumar Singh	397, Harsiddhnagar Society, Sec 24, Gandhinagar	ALAPR3835M AYZPS2714G	800,000	0	-		800,000			800,000
A-104 Sachin A Chaudhary	Arbudanagar,Meu, Mehsana	CFHPC6592R	-	A/C PAYEE CHEQUE	1,480,000		1,155,000	A/C PAYEE CHEQUE	325,000	1,155,000
A-201 Jyotsna Kirtibhai Chaudhari	265, Ram Nagar, Amarpura, Kharna	ABEPC0278M	195,000	A/C PAYEE CHEQUE	500,000		695,000			695,000

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

A-202 Bhumikaben D Chaudhari	62, Shreeji bungalow,Randheja	BFBPC4905F	-	A/C PAYEE CHEQUE	1,350,000		1,000,000	A/C PAYEE CHEQUE	350,000	1,000,000
A-203 Shantaben Narsinhbhai Chaudhari	Devbhumi Society, Amarpura Kharana, Gandhinagar	ALAPC7210K	-	A/C PAYEE CHEQUE	1,475,000		1,475,000			1,475,000
A-301 Ajit Vishnubhai Chaudhari	202, Chaudhari Vas, Amarpur, Kharna, Gandhinagar	AVPPC4342M	-	A/C PAYEE CHEQUE	900,000		900,000			900,000
A-302 Chaudhary Bhartiben Ramabhai	Chaudharivas, Post Vas, Badpur, Gandhinagar, Badpura	AQZPC7501P	-	NEFT A/C PAYEE CHEQUE	500,000 1,600,000		2,100,000			2,100,000
A-303 Chaudhary Chhayaben Ambalal	Amarpura, Deri Ni Same, Kharna, Gandhinagar	APWPC2411G	-	RTGS A/C PAYEE CHEQUE	1,500,000 650,000		2,150,000			2,150,000
A-304 Lilaben Rameshbhai Vasava	E- 1/1 GSECL COLONY Gandhinagar	BSIPV0774R	330,000	A/C PAYEE CHEQUE	1,701,000		2,031,000			2,031,000
A-401 Ajit Vishnubhai Chaudhary	Chaudhari Vas, Amarpura, Kharna	AVPPC4342M	300,000	A/C PAYEE CHEQUE	200,000		500,000	A/C PAYEE CHEQUE	500,000	-
A-401 Hardikbhai Rameshbhai Thakkar	21, Yogeshvar Society, Near, Bus Station, Ambaliasan, MehsanaGujarat-382732	BGVPT5975P	-	A/C PAYEE CHEQUE	450,000		450,000			450,000
A-402 Vedika Amrutlal Prajapati	18,sparsh Bunglow or Prajapativas Vavol Gandhinagar	DJCPP6292R	200,000	A/C PAYEE CHEQUE	765,000		765,000	A/C PAYEE CHEQUE	200,000	765,000
A-501 Manilal Govabhai Chaudhary	S/o, Govabhai Chaudhari, Mahakali Society, Pamol, Mehsana, Gujarat-382820.	ADCPC6048F	-	A/C PAYEE CHEQUE	420,000		420,000			420,000
A-502 Bhavikpuri A Goswami & Ramilaben A Goswami	Goswamivas, Indrapura, Gandhinagar	BJSPG4343Q	1,000,000		-		1,000,000		-	1,000,000
A-503 Baldevbhai Chaudhary	Ishwarpura,badpur, gandhinagar	ABKPC6826H	450,000	A/C PAYEE CHEQUE	1,600,000		2,050,000			2,050,000
A-602 Jayesh Jagdishbhai Shah	Block no. - 11/4, Ch Type, Sector-30, Gandhinagar-382030	AGSPS2583A	-	A/C PAYEE CHEQUE	1,600,000		1,600,000			1,600,000
A-603 Jaimin Sureshbhai Panchal	Plot No. 73/1 shreenagar Sector 24 Gandhinagar	BQZPP1124N	200,000	A/C PAYEE CHEQUE	2,150,000		2,350,000			2,350,000
A-703 Swati V Mistry	501/B DHL PRIDE S.V. ROAD OPP.MALAD TELEPHONE EXCHANGE MUMBAI	BDEPM3164M	-	NEFT A/C PAYEE CHEQUE	1,320,000 330,000		1,650,000			1,650,000
B-102 Ashwinkumar Bhagvanbhai Chaudhaty	949, Shiv Shakti Society, DSP Road, Sector 27 Gandhinagar	BGOPC1328L	200,000	NEFT	1,400,000		1,600,000			1,600,000
B-201 Dinesh I Patel & Indira D Patel	Ajavat vas, Mandvi Chakala, Randheja, gandhinagar	AHQPP0909A	-	A/C PAYEE CHEQUE	2,000,000		2,000,000			2,000,000
B-202 Anuradhaben Mayashankar Dave	698, Adarshnagar, Sector 24, Gandhinagar	BCSPJ3729G	325,000	A/C PAYEE CHEQUE	800,000		1,125,000			1,125,000

B-301 Jyotshnaben Pankajkumar Patel	13,Ramnagar Society near Ambikahighway kalol	ARCPP6357J	1,130,000	NEFT	700,000		1,830,000			1,830,000
B-302 Trushnaben Bhaveshkumar Dave	52, Gujarat Housing Society, Near Technical School, Kalol	BNUPD7828R	325,000				-	A/C PAYEE CHEQUE	325,000	-
B-402 Kajalben Bihola & Jignesh Chavada	194, Pratapnagar, Mansa, Gandhinagar	DSBPB6431C	1,518,000	NEFT	870,000		2,388,000			2,388,000
B-501 Induben G Sharma	8/T/F/3, Haridham Enclave, Opp. Pramukh Eligance, Raysan	DQBPS3340K	-	NEFT A/C PAYEE CHEQUE	1,220,000 742,500		1,962,500			1,962,500
B-502 Miraben Kadam	40/3, CHH Type Quaters, Sector-23, Gandhinagar-382024	BEPPK4017P	-	A/C PAYEE CHEQUE	750,000		750,000		-	750,000
B-601 Jayesh Rameshbhai Panchal & Induben	C-98, New Green City, Opp Videocone, Sector-26, Gandhinagar-382028	FFYPP4049N	-	A/C PAYEE CHEQUE	2,250,000		2,250,000			2,250,000
B-701 Aartiben Rakeshbhai Patel	6/80, Ramji Mandir no Madh, Randheja	CHNPP4792C	320,000	A/C PAYEE CHEQUE	200,000		520,000			520,000
B-702 Abhilash Patel	6/80, Ramji Mandir Madh, Randheja	CHNPP4792C	320,000				-	A/C PAYEE CHEQUE	320,000	-
C-101 Patel Zanzaben Hardikkumar	774, Patel, Suthar, Panchal, Finchod, Sabar Kantha	BGCPH8310M	320,000	A/C PAYEE CHEQUE	1,000,000		1,320,000			1,320,000
C-104 Pintukumar Ramjibhai Chauhan	141, Chaudharivaas, Makakhad , Manekpur, Gandhinagar	AQJPC4913B	350,000	A/C PAYEE CHEQUE	1,300,000		1,650,000			1,650,000
C-203 Kaminiben Shaileshkumar Thakkar	1504, Ambika Society, Near Bus Stand, Unava, Gandhinagar	AEVPT0535L	300,000	A/C PAYEE CHEQUE	800,000		1,100,000			1,100,000
C-301 Inaxiben Vinodbhai Patel	Shantinagar, Ganeshpura, Undani, Mahesana	FVNPP8058L	320,000	A/C PAYEE CHEQUE	1,075,000		1,395,000			1,395,000
C-302 Gitaben K Patel	41, Ambika Society, Randheja, Gandhinagar	CDKPP6615H	-	A/C PAYEE CHEQUE	2,662,500		2,662,500			2,662,500
C-303 Patel Surekhaben & Patel Tapan	41, Ambikanagar Society, Randheja, Gandhinagar, Gujarat - 382620	FEGPP3659B	-	A/C PAYEE CHEQUE	2,662,500		2,662,500			2,662,500
C-304 Divyeshkumar V Patel	Sadhi Matano Vas, Randheja	CUNPP4472J	330,000	A/C PAYEE CHEQUE	537,000		867,000			867,000
C-401 Jyostnaben M Chaudhary	Chaudhari Vas, Arbudanagar, Veda, Gandhinagar	CDQPC2158A	-	A/C PAYEE CHEQUE	950,000		950,000			950,000
C-402 Shantaben R Patel	A/43, Panchratna Society, Nikol Road, B/h M Thakar School, Naroda, Ahmadabad, Naroda I E	CVTPP5198N	-	A/C PAYEE CHEQUE	2,662,500		2,662,500			2,662,500
C-403 Madhuben N Patel	Thol, Kadi, Mahesana, Gujarat	DVTPP6491K		A/C PAYEE CHEQUE	2,662,500		2,662,500			2,662,500

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

C-404 Binal Tejit Patel	A 202, Sampoornam Flat, Randheja	CWUPP3200K	350,000	A/C PAYEE CHEQUE	1,725,000	24,675	2,075,000	A/C PAYEE CHEQUE IMPS NEFT	6,460 12,564 5,651	2,075,000
C-503 Rima M Panchal & Sagar D Panchal	F/106, Swaminarayan Park-1, Opp. Mangaldip School, Nava	DEGPP9282E	-	A/C PAYEE CHEQUE	2,045,000	21,604	2,045,000	IMPS NEFT	14,989 6,615	2,045,000
C-504 Binduben Dineshbhai Patel	Falasan Sabar Kantha	BJOPP4228B	350,000	A/C PAYEE CHEQUE	1,200,000		1,550,000			1,550,000
D-102 Dakshaben S Goswami	W/o, Sanjaybharthi, Vijaynagar, Kuvadara, Gandhinagar. Gujarat-382835.	CUNPG1484R	-	A/C PAYEE CHEQUE	200,000	-	200,000			200,000
D-103 Sanjaybharthi K Goswami	S/0, Kailashbharthi, Vijaynagar, Vijaynagar, Kuvadara, Lodra, Gandhinagar, Mansa, Gujarat-382835	AXEPG1480B	-	A/C PAYEE CHEQUE	373,000		373,000			373,000
D-104 Nareshkumar Kalidas Patel	m. post ; Sapad, Salal , ji. prantij sabarkantha	IBLPS5975N	320,000	A/C PAYEE CHEQUE	1,000,000		1,320,000			1,320,000
D-201 Meenaben Amrutbhai Chaudhary	Shriji baunglow Randheja	AIOPC7792F	423,750		-	-	-		-	423,750
D-202 Savitaben M Kodiya	1/23, Sutharvas, Charada	CPZPK2308P	250,000	A/C PAYEE CHEQUE	700,000		700,000	A/C PAYEE CHEQUE	250,000	700,000
D-301 Mehulkumar H Chaudhary	Shreeji Bunglows	AZRPC8325L	330,000	A/C PAYEE CHEQUE	330,000		660,000			660,000
D-303 Geetaben H Patel	Nr, Grampanchayat, Surti Vas,	CYXPP1688Q	200,000	A/C PAYEE CHEQUE	450,000		650,000			650,000
D-304 Bhavnaben Rameshbhai Patel	chhipa chakla ,Shirvi nivas Randheja.	CBLPP4982N	-	A/C PAYEE CHEQUE	600,000		600,000			600,000
D-401 Jignesh Kantillal Thakar	Plot no, N/169, Sec -26 Geen city	AGGPT8516L	150,000	A/C PAYEE CHEQUE	1,200,000		1,350,000			1,350,000
D-501 Rupal Harshadkumar Trivedi	Desai Ni Khadki, Near Jain Derasar, Randheja.	BKKPT4324H	650,000		-	-	650,000		-	650,000
D-601 Nehaben Jayantibhai Bhariyani	B-103, Shriji Apartment, Gandhinagar-Mansa Highway, Randheja, Gandhinagar, Gujarat-382620.	EVSPB0290Q	-	A/C PAYEE CHEQUE	575,000		575,000			575,000
E-102 Shital Jignesh Joshi	1/93, Trivedi Vas, Mandavi Chawk, Randheja	AHJPT7627A	680,000		-	-	680,000		-	680,000
E-103 Ritaben R Kothari	2/35, Ajatvas, Randheja, Gandhinagar	EFLPK8497F	-	A/C PAYEE CHEQUE	770,000		770,000			770,000
E-104 Bhanu Vyas	E-193/A, First Floor, Phase-2, Vijay Vihar, North west Delhi Delhi	ARRPV5356N		A/C PAYEE CHEQUE	2,058,000	39,303	2,058,000	NEFT IMPS A/C PAYEE CHEQUE	11,433 18,907 8,963	2,058,000

E-104 Vasudev Chimanlal Joshi	15, prahladnagar society mahesana	AJPPJ5357F	100,000				100,000	A/C PAYEE CHEQUE	100,000	-
E-203 Chaudhary Parulben Bipinkumar	272, Ramnagar, Amarpura, Kharna, Gandhinagar	BHPPC3669E	-	A/C PAYEE CHEQUE	325,000		325,000	A/C PAYEE CHEQUE	325,000	-
E-204 Hiralben Jittendrabhai Panchal	2-279, Parshotam Nagar, Viratnagar Road, Odhav Idustrial Estate, Ahmedabad-382415	BVPPP9906D	-	A/C PAYEE CHEQUE	365,000		365,000			365,000
E-204 Hiteshkumar Jivanbhai Chaudhary	166, Chaudhari Vas, Vadi Ni Pase, Amarpura, Kharna	APOPC2717B	-	A/C PAYEE CHEQUE	225,000		225,000	A/C PAYEE CHEQUE	225,000	-
E-301 Devendra P Chaudhary	108, Chaudhari Vas, Arbudanagar, Veda, Nardipur	ATLPC4335J	150,000	A/C PAYEE CHEQUE	1,050,000		1,200,000			1,200,000
E-302 Ramilaben M Chaudhary	Ambikanagar, Solaiya, Gandhinagar, Gujarat, 382810	CLOPC0585K	-	A/C PAYEE CHEQUE	700,000		700,000			700,000
E-303 Surajben J Chaudhary	289.Chaudhary vas, Arbuda nagar veda kalol gandhinagar	AFWPC4215J	-	A/C PAYEE CHEQUE	1,100,000		1,100,000			1,100,000
E-304 Jayeshkumar Somabhai Chaudhari	233-6; Chaudhari Vas, Veda, Arbudanagr	AJIPC4839N	-	A/C PAYEE CHEQUE	400,000		400,000			400,000
E-402 Ushaben Jitendrabhai Baidhya	09-Shriji Bunglowes,	ABTPV1680R	700,000	A/C PAYEE CHEQUE	600,000		1,300,000			1,300,000
E-403 Patel Jayshriben Maheshkumar	C-96 Green city sec.26 gandhinagar	AIIPP9920A	400,000	A/C PAYEE CHEQUE	337,500		2,437,500			2,437,500
				NEFT	1,700,000					
E-404 Bhumikaben Kanaiyalal Modi	9, shreeji bunglow randheja	ABRPP8626M	737,500	NEFT	1,750,000		2,487,500			2,487,500
E-502 Bijendra R Sharma	30, Maitri Avenue, Randheja, Gandhinagar,Gujarat,382620	AWSPS0817R	-	A/C PAYEE CHEQUE	500,000		500,000			500,000
E-503 Patel Hardikbhai Chandrakant	350,gayatrinagar society sec.27 gandhinagar	ASHPP3363Q	600,000	A/C PAYEE CHEQUE	650,000		1,250,000			1,250,000
E-504 Kamleshkumar Babulal Patel	Babubhai Patel, Falasan, Sabarkatha, Gujrat	BYYPP7888J	250,000	A/C PAYEE CHEQUE	150,000		400,000			400,000
E-603 Dharmendrakumar B Patel	350, Gayatrinagar, Sector 27, Gandhinagar	AXHPP3441Q	600,000	A/C PAYEE CHEQUE	800,000		1,400,000			1,400,000
E-604 Rinaben Kirtibhai Patel	A/201, Shreeji Appartment, Randheja	CIUPP9968C	360,000	A/C PAYEE CHEQUE	1,855,000		2,215,000			2,215,000
F-101 Rana Anjanaben Amarsinh & Amarsinh P Rana	Rana Vas, Itadara, Gandhinagar	CSDPR7359L	-	A/C PAYEE CHEQUE	2,050,000	7,911	2,050,000	A/C PAYEE CHEQUE	7,911	2,050,000
F-102 Shakuntalaben R Trivedi	4,Shivalik Homes, Randheja	AOAPT2023E	100,000	A/C PAYEE CHEQUE	225,000		325,000			325,000
F-103 Dhamrishta Jignesh Joshi & Jignesh Joshi	Pandya Vas, Mandvi Chowk,Randheja	AYNPJ0352R	170,000	A/C PAYEE CHEQUE	150,000		320,000			320,000

SHAH & CO. CHARTERED ACCOUNTANTS

F-104 Sudhaben R Prajapti	B 6/3, Sipu Vasahat Colony, Taluka Office, Nilpur, Ba	AOKPP9242H	330,000	A/C PAYEE CHEQUE	2,000,000		2,330,000			2,330,000
F-201 Chaudhary Nareshbhai Ganeshbhai	255, Ramnagar, Amarpura, Kharna, Ganinagar, Gujarat, 382845	ATNPC4642C	-	A/C PAYEE CHEQUE	300,000		300,000			300,000
F-302 Shardaben D. Chaudhary	Chaudhari Vas, Amarpura, Karana	BYAPC6885Q	-	A/C PAYEE CHEQUE	1,775,000		1,775,000			1,775,000
F-304 Bhikhabhai Baldevbhai Chaudhary	Veda, kalol gandhinagar	AKBPC4993K	325,000	A/C PAYEE CHEQUE	1,100,000		1,425,000			1,425,000
F-402 Dipikaben Tripathi	4-155, Suthar Vas, Ridrol, Gandhinagar	AJIPT1092N	-	A/C PAYEE CHEQUE	2,025,000	39,028	2,025,000	A/C PAYEE CHEQUE	7,348	2,025,000
								NEFT	9,046	
								IMPS	22,634	
F-404 Bhagabhai L Chaudhari	Arbudanagar, Meu, Mehsana	BMKPC5914J	-	A/C PAYEE CHEQUE	650,000		325,000	A/C PAYEE CHEQUE	325,000	325,000
F-501 Rishiraj Rajput	Gauri Shankar, B/H Bholeshvar Mandir Pachhal, Bholeshvar, Katwad, Sabarkantha, Himatnagar	AOPPR4646J	89,000	A/C PAYEE CHEQUE	20,000		-	A/C PAYEE CHEQUE	109,000	-
F-502 Javnikaben Ravibhai Patel	55, Dipen Nagar, Vastral Nagarpalika-15, Vastral, Ahmedabad	FDJPP1999E	-	A/C PAYEE CHEQUE	320,000		-	A/C PAYEE CHEQUE	320,000	-
F-502 Nirmala Prasad	ALIGANJ ,JAMUI, BIHAR-811301	ATEPP8145Q	-	A/C PAYEE CHEQUE	300,000		300,000			300,000
F-503 Subhash Mahipal Mistri	20, Gangamaiya Society, Highway, Mehsana, Mehsana I E, Gujarat, 384002	AQQPM1095D	-	A/C PAYEE CHEQUE	500,000		500,000			500,000
TOTAL			**17,948,250**		**87,644,000**	**132,521**			**3,806,521**	**101,918,250**
COMMERCIAL										
Shop No-03 Narsinhbhai M Chaudhary	218/10, Devbhumi Society, Amarpura, (Kharna) Kharna, Gandhinagar, Gujarat-382845	BCOPC2988N	-	A/C PAYEE CHEQUE	400,000		400,000			400,000
Shop No-05 Shilpaben Patel	W/o, Girishbhai, 13, Patelwas Bhoyani, Bhoyani, Ahmedabad, Gujarat-382145.	DHBPP3681K	-	A/C PAYEE CHEQUE	1,350,000		1,350,000			1,350,000
Shop No-08 Upendra Keshavlal Sukhadia	N/63, Greencity, Sector/26, Gandhinagar	BDYPS9919L	400,000	A/C PAYEE CHEQUE	900,000		1,300,000			1,300,000
Shop No-09 Rajendra Chudasma	Q-201, Saundarya-444, Sargasan Cross Road, Near, Swagat Rainforest-4, Gandhinagar, Gujarat-382006	APIPC2889J	-	A/C PAYEE CHEQUE	100,000		100,000			100,000
TOTAL			**400,000**		**2,750,000**				-	**3,150,000**

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP.

Annexure to Form 3CD For Assessment Year 2021-22

Annexure H

Clause No.34(a) of Form No.3CD

Detail of TDS deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB on following payments:

TAN	Section	Nature of Payment	Total amount of Payment or Receipt of the nature specified in Col. 3	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected Out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Governemnt out of (6) and (8).
AHMP14534C	194C	Contractor	39,738,236	39,738,236	39,738,236	400,919	-	-	-
AHMP14534C	194J	Professional	2,463,936	2,463,936	2,463,936	246,394	-	-	-
AHMP14534C	194I	Rent	88,241	88,241	88,241	1,765	-	-	-
AHMP14534C	194A	Interest	7,021,553	7,021,553	7,021,553	702,158	-	-	-
AHMP14534C	192	Salary	4,218,795	1,592,374	1,592,374	97,610	-	-	-

Note :

1. We have verified the compliance with the provisions of Chapter XVII-B of the Income-tax Act, 1961 (the Act) relating to the deduction of tax at source and the payment thereof to the credit of the Central Government in accordance with the prevalent Auditing Standards, which contemplate, inter alia, reliance on tests checks and the concept of materiality.

2. Considering the volume of transactions and information involved, the verification of the particulars given under this clause 34 is based on the broad review of the procedures followed for ensuring compliances, review of Internal checks, internal control, test check of transactions and facts thereof.

3. The particulars are furnished by the management on which we have relied for completeness or accuracy.

HAREN SHAH & CO. CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP.

Annexure to Form 3CD For Assessment Year 2021-22

Annexure H

Clause 34(b) of Form 3CD

Details of statement of tax deducted or tax collected furnished the for the AY 2018-19.

Sr. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
1	AHMP14534C	26Q1	31.07.2021	22.07.2021	
2	AHMP14534C	26Q2	31.10.2021	25.10.2021	
3	AHMP14534C	26Q3	31.01.2022	27.01.2022	
4	AHMP14534C	26Q4	31.05.2022	25.05.2022	
5	AHMP14534C	24Q	31.05.2021	25.05.2022	

HIREN SHAH & CO. CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP
ANNEXURE FORMING PART OF FORM 3CD FOR THE YEAR ENDED 31-03-2022

Annexure-"I"
CLAUSE 44 of Form no 3CD

Total amount of expenditure incurred during the year (Including Purchase)	Expenditure in respect of entities registered under gst				Expenditure relating to entities not registered under GST (i.e. Unregistered Entities)	Difference
	Related to goods and service Exempt from gst	Relating to entities falling under composition scheme	Relating to other than Exempt & Composition (i.e. registered entities)	Total Payment to registered entities		
246,179,559	70,330,157	-	162,872,587	233,202,744	12,976,815	-

SIGNATURE TO THE ANNEXURE - "A TO I"

FOR, DHIREN SHAH & CO.,
CHARTERED ACCOUNTANTS.
FIRM REG. NO. 114633W

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

(DHIREN SHAH)
PARTNER
MEMB.NO. 035824
UDIN : 22035824AWNVIR8689

PLACE : AHMEDABAD.
DATED : 29.09.2022

FOR AND ON BEHALF OF PARTNER OF
POLARIS BUILDCON LLP

(PARTNERS)

PLACE : AHMEDABAD.
DATED : 29.09.2022

(139 unread) - dhirenshah_co20 | Accounting Standard (AS) 19 - | Gmail | UDIN

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1.	22035824AWNVIR8689	DHIREN AMRATLAL SHAH (035824)	114633W-DHIREN SHAH & CO	GST and Tax Audit Form 3CA - 3rd proviso to Section 44AB	FORM 3CA AND 3CD REPORT	29-09-2022	29-09-2022 | 13:01:43	1. Total Turnover as per Form 3CD: N.A. 2. Net Profit/ Turnover (ratio) as per Form 3CD: N.A. 3. WDV of Fixed Assets: 267837 4. Assessment Year: 2022-2023 5. PAN of the Assessee/ Auditee: AAUFP7517K	AS PER REPORT OF Polaris Buildcon LLP	Status: Active Print UDIN Revoke UDIN

Polaris Buildcon LLP
Tax Audit 29.09.2022

22035824AWNVIR8689

POLARIS BUILDCON LLP

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BALANCE SHEET &

STATEMENT OF PTOFIT & LOSS

FOR THE YEAR ENDED ON

31ST MARCH, 2022

****

AUDITORS:

DHIREN SHAH& CO.

CHARTERED ACCOUNTANTS

2ND FLOOR, SWASTIK AVENUE,

SWASTIK SOC, NAVRANGPURA,

AHMEDABAD-380009

DHIREN SHAH
B.Com., F.C.A
KARAN SHAH
B.Com., F.C.A

DHIREN SHAH & CO.
CHARTERED ACCOUNTANTS

2ND & 3RD FLOOR, SWASTIK AVENUE, OPP. OMKAR HOUSE, C.G. ROAD, NAVRANGPURA, AHMEDABAD-380 009.
PHONE : +91-79-26420854, 26423324, 26445013 **E-MAIL** : dhirenshah_co2000@yahoo.com
Web : www.dhirenshahandco.com

INDEPENDENT AUDITORS' REPORT

To,
The Partners of **POLARIS BUILDCON LLP.**

Report on the Financial Statements

We have audited the accompanying financial statements of POLARIS BUILDCON LLP ("the LLP"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements to give a true and fair view of the financial position, financial performance of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

DHIREN SHAH
B.Com., F.C.A
KARAN SHAH
B.Com., F.C.A

DHIREN SHAH & CO.
CHARTERED ACCOUNTANTS

2ND & 3RD FLOOR, SWASTIK AVENUE, OPP. OMKAR HOUSE, C.G. ROAD, NAVRANGPURA, AHMEDABAD-380 009
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Web : www.dhirenshahandco.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial statements.

Opinion

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Limited Liability Partnership Act, 2008 and Limited Liability partnership rule, 2009 (as amended) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the State of affairs of the LLP as at March 31, 2022;

b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.

c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

FOR, DHIREN SHAH & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 114633W

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

DHIREN SHAH
(PARTNER)
MEMBERSHIP NO. :035824
UDIN : 22035824AWNQYN4541

Place : Ahmedabad
Date : 29.09.2022

POLARIS BUILDCON LLP
BALANCE SHEET AS AT MARCH 31, 2022

Particulars	Note No.	Balance as on 31.03.2022 (Rs). SPARSH (80IBA)	Balance as on 31.03.2022 (Rs). ELLINA (80IBA)	Balance as on 31.03.2022 (Rs). PROPOSED LAND	Balance as on 31.03.2022 (Rs). CASARICA	Balance as on 31.03.2022 (Rs). RANDESAN LAND	TOTAL Balance as on 31.03.2022 (Rs).	Balance as on 31.03.2021 (Rs).
A. **CONTRIBUTION AND LIABILITES :**								
1 **PARTNERS' FUNDS**								
a) Partner's contribution	1	(33,094,071)	30,864,415	41,763,791	65,117,394	30,160,835	134,812,364	97,905,741
b) Reserves and Surplus		-	-	-	-	-	-	-
		(33,094,071)	30,864,415	41,763,791	65,117,394	30,160,835	134,812,364	97,905,741
2 **NON-CURRENT LIABILITIES :**								
a) Loan Term Borrowings	2	122,923,467	9,193,369	1,368,373	15,051,000	3,800,000	152,336,209	43,266,739
b) Other Long Term Borrowing		-	-				-	-
		122,923,467	9,193,369	1,368,373	15,051,000	3,800,000	152,336,209	43,266,739
3 **CURRENT LIABILITIES :**								
a) Short Term Borrowing		-	-	-	-		-	-
b) Trade Payables	3	8,038,657	5,544,677	4,500	798,042	39,604,500	53,990,377	12,651,753
c) Other Current Liabilities	4	104,216,439	105,407,107	9,619,305	8,225	630,500	219,881,576	33,634,381
d) Short term provision	5	135,000	135,000	-	-		270,000	3,130,625
		112,390,096	111,086,784	9,623,805	806,267	40,235,000	274,141,953	49,416,759
TOTAL	(A)	**202,219,492**	**151,144,568**	**52,755,969**	**80,974,661**	**74,195,835**	**561,290,526**	**190,589,239**
B. ASSETS :								
1 Non Current assets								
Property, Plant and euiipment								
1.Tangible assets	6	149,338	118,499	-	-	-	267,837	301,924
2.Intangible assets		-	-	-	-	-	-	-
Long term loan and advances		-	-	-	-	-	-	-
Non Current Investment	7	646,186	75,777	51,981,569	2,171,833	74,142,915	52,703,532	-
		795,524	194,276	51,981,569	2,171,833	74,142,915	129,286,117	301,924
2 Current assets								
Short term loan and advances	8	10,786,332	4,951,965	51,000	6,221	6,600	15,802,118	41,045,325
Trade Receivable		-	-	-	-	-	-	-
Inventory		180,711,056	143,172,898	-	66,871,346	-	390,755,300	144,578,799
Cash And Cash Equivalents	9	9,926,580	2,825,429	723,400	11,925,262	46,320	25,446,991	4,663,191
		201,423,968	150,950,292	774,400	78,802,829	52,920	432,004,409	190,287,315
TOTAL	(B)	**202,219,492**	**151,144,568**	**52,755,969**	**80,974,661**	**74,195,835**	**561,290,526**	**190,589,239**

Summary of Significant Accounting Policies
The accompanying Notes No. 1 to 14 are an integral part of financial statement

In terms of our report attached
For Dhiren Shah & Co.,
Chartered Accountants
Firm Registration No. :114633W

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

(Dhiren Shah)
Partner
Membership No.: 035824
UDIN: 22035824AWNGYN4641
Place: Ahmedabad
Date : 29.09.2022

For and On behalf of partner of
Polaris Buildcon LLP

RAKESH BALUBHAI PADARIYA
PARTNER
DIN : 03572089

JIGNESHKUMAR MANUBHAI VORA
PARTNER
DIN : 03572102

Place: Ahmedabad
Date: 29.09.2022

POLARIS BUILDCON LLP
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	Note No.	2021-2022 Amount (Rs). Sparsh (80IBA)	2021-2022 Amount (Rs). Ellina (80IBA)	2021-2022 Amount (Rs). Casarica	2021-2022 Amount (Rs). RANDESAN LAND	2021-2022 Total Amount (Rs).	2020-21 Amount (Rs)
1 **INCOMES :**							
a) Revenue from Operations		-	-	-	-	-	-
b) Other Income	10	18,035	1,467	27,394	65,997	112,893	9,708,407
c) Closing Work In Progress Transfer to B/s.		180,711,056	143,172,898	66,871,346	-	390,755,300	144,578,799
Total Revenue		180,729,091	143,174,365	66,898,740	65,997	390,868,193	154,287,206
2 **EXPENDITURES :**							
a) Opening Construction Work In Progress		91,014,573	53,564,226	-	-	144,578,799	66,844,878
b) Direct Expenses	11	81,008,490	84,505,030	66,589,101	-	232,102,622	68,379,369
c) Indirect Expenses	12	2,528,071	4,208,710	281,120	5,000	7,022,901	6,615,342
d) Finance costs	13	6,100,419	846,448	1,124	162	6,948,153	2,744,322
e) Depreciation	5	59,502	48,484	-	-	107,987	105,869
Total Expenses		180,711,056	143,172,898	66,871,346	5,162	390,760,462	144,689,780
3 Profit before Tax & Extra ordinary item		18,035	1,467	27,394	60,835	107,731	9,597,426
Add/(Less) : Extra Ordinary Items		-	-	-	-	-	-
4 Profit / Loss Before Tax		18,035	1,467	27,394	60,835	107,731	9,597,426
Less: Provision for Income Tax		-	-	-	-	-	3,000,000
		18,035	1,467	27,394	60,835	107,731	6,597,426
5 Profit/ (Loss) transferred to Partner's Capital A/c.		18,035	1,467	27,394	60,835	107,731	6,597,426
6 Profit/ (Loss) transferred to Reserv & Surplus		-	-	-	-	-	-
Significant Accounting Policies							
The accompanying Notes 1 to 14 are integral part of the financial statement							

In terms of our report attached
For Dhiren Shah & Co.,
Chartered Accountants
Firm Registration No. : 114633W

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

(Dhiren Shah)
Partner
Membership No.: 035824

Place: Ahmedabad
Date : 29.09.2022
UDIN: 22035824AWNQYNU541

For and On behalf of partner of
Polaris Buildcon LLP

RAKESH BALUBHAI PADARIYA
PARTNER
DIN : 03572089

JIGNESHKUMAR MANUBHAI VORA
PARTNER
DIN : 03572102

Place: Ahmedabad
Date: 29.09.2022

POLARIS BUILDCON LLP

Notes forming part of Balance Sheet for the year ended on 31.03.2022

Note-1 (A)- POLARIS SPARSH PROJECT

Partner's Fixed Contribution

Name of Partners	Share of Profit and Loss (%)	Opening Balance	Addition made during the year				Total	Withdrawal	Closing Balance
		As on 01-04-2021	Addition	Remuneration	Interest	Profit/ (Loss)			As on 31-03-2022
Jignesh Manubhai Vora	16.50%	16,500	-	-	-	-	16,500	-	16,500
Manishbhai Bhikhubhai Patel	10.00%	10,000	-	-	-	-	10,000	-	10,000
Mehul Manubhai Korat	2.50%	2,500	-	-	-	-	2,500	-	2,500
Nitin Motilal Kothari	10.00%	10,000	-	-	-	-	10,000	-	10,000
Prakash Nagajibhai Singhala	23.00%	23,000	-	-	-	-	23,000	-	23,000
Rajeshkumar Babubhai Padariya	10.00%	10,000	-	-	-	-	10,000	-	10,000
Rakesh Balubhai Padariya	14.00%	14,000	-	-	-	-	14,000	-	14,000
Tribhovan Kurjibhai Vora	10.00%	10,000	-	-	-	-	10,000	-	10,000
Vimalkumar Babulal Dhami	4.00%	4,000	-	-	-	-	4,000	-	4,000
Total (A)	**100.00%**	**100,000**	-	-		-	**100,000**	-	**100,000**

Note-1 (A1) - POLARIS SPARSH PROJECT

Partner's Current Contribution

Name of Partners	Share of Profit and Loss (%)	Opening Balance	Addition made during the year				Total	Withdrawal	Closing Balance
		As on 01-04-2021	Addition	Remuneration	Interest	Profit/ (Loss)			As on 31-03-2022
Jignesh Manubhai Vora	16.50%	(1,675,548)	4,825,000	-	-	2,976	3,152,428	14,703,815	(11,551,388)
Manishbhai Bhikhubhai Patel	10.00%	4,984,413	500,000	-	-	1,804	5,486,216	8,911,403	(3,425,187)
Mehul Manubhai Korat	2.50%	1,233,721	125,000	-	-	451	1,359,172	2,227,851	(868,679)
Nitin Motilal Kothari	10.00%	5,063,218	500,000	-	-	1,804	5,565,022	10,311,403	(4,746,382)
Prakash Nagajibhai Singhala	23.00%	18,979,852	1,150,000	-	-	4,148	20,134,000	20,496,227	(362,228)
Rajeshkumar Babubhai Padariya	10.00%	4,660,288	500,000	-	-	1,804	5,162,092	8,911,403	(3,749,312)
Rakesh Balubhai Padariya	14.00%	7,718,578	700,000	-	-	2,525	8,421,103	12,475,964	(4,054,862)
Tribhovan Kurjibhai Vora	10.00%	5,003,359	500,000	-	-	1,804	5,505,162	8,911,403	(3,406,241)
Vimalkumar Babulal Dhami	4.00%	2,334,046	200,000	-	-	721	2,534,767	3,564,561	(1,029,794)
Total (B)	**100.00%**	**48,301,926**	**9,000,000**		-	**18,035**	**57,319,961**	**90,514,032**	**(33,194,071)**
Total (A+B)		**48,401,926**	**9,000,000**		-	**18,035**	**57,419,961**	**90,514,032**	**(33,094,071)**

HIREN SHAH & CO. CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP

Notes forming part of Balance Sheet for the year ended on 31.03.2022

Note-1(B) - POLARIS ELLINA PROJECT

Partner's Current Contribution

Name of Partners	Share of Profit and Loss (%)	Opening Balance	Addition made during the year				Total	Withdrawal	Closing Balance
		As on 01-04-2021	Addition	Remuneration	Interest	Profit/ (Loss)			As on 31-03-2022
Jignesh Manubhai Vora	16.50%	4,105,005	1,815,000	-	-	242	5,920,247	840,143	5,080,104
Manishbhai Bhikhubhai Patel	10.00%	2,487,882	1,100,000	-	-	147	3,588,028	500,087	3,087,941
Mehul Manubhai Korat	2.50%	621,970	275,000	-	-	37	897,007	125,022	771,985
Nitin Motilal Kothari	10.00%	2,487,882	1,100,000	-	-	147	3,588,028	500,087	3,087,941
Prakash Nagajibhai Singhala	23.00%	5,722,128	2,530,000	-	-	337	8,252,465	1,150,200	7,102,266
Rajeshkumar Babubhai Padariya	10.00%	2,487,882	1,100,000	-	-	147	3,588,029	500,087	3,087,942
Rakesh Balubhai Padariya	14.00%	3,483,034	1,540,000	-	-	205	5,023,239	700,122	4,323,118
Tribhovan Kurjibhai Vora	10.00%	2,487,882	1,100,000	-	-	147	3,588,029	500,087	3,087,942
Vimalkumar Babulal Dhami	4.00%	995,152	440,000	-	-	59	1,435,211	200,035	1,235,176
Total (C)	**100.00%**	**24,878,816**	**11,000,000.00**	-	-	**1,467.00**	**35,880,283.00**	**5,015,868.00**	**30,864,415.00**

Note-1(C) - POLARIS BUILDCON LLP - PROPOSED PROJECT

Partner's Current Contribution

Name of Partners	Share of Profit and Loss (%)	Opening Balance	Addition made during the year				Total	Withdrawal	Closing Balance
		As on 01-04-2021	Addition	Remuneration	Interest	Profit/ (Loss)			As on 31-03-2022
Jignesh Manubhai Vora	16.50%	4,063,124	4,620,000	-	-	-	8,683,124	1,577,599	7,105,525
Manishbhai Bhikhubhai Patel	10.00%	2,462,500	2,800,000	-	-	-	5,262,500	956,121	4,306,379
Mehul Manubhai Korat	2.50%	615,625	700,000	-	-	-	1,315,625	239,030	1,076,595
Nitin Motilal Kothari	10.00%	2,462,500	1,500,000	-	-	-	3,962,500	956,121	3,006,379
Prakash Nagajibhai Singhala	23.00%	5,663,750	6,440,000	-	-	-	12,103,750	2,199,078	9,904,672
Rajeshkumar Babubhai Padariya	10.00%	2,462,500	2,800,000	-	-	-	5,262,500	956,121	4,306,379
Rakesh Balubhai Padariya	14.00%	3,447,500	3,920,000	-	-	-	7,367,500	1,338,569	6,028,931
Tribhovan Kurjibhai Vora	10.00%	2,462,500	2,800,000	-	-	-	5,262,500	956,121	4,306,379
Vimalkumar Babulal Dhami	4.00%	985,000	1,120,000	-	-	-	2,105,000	382,448	1,722,552
Total (D)	**100.00%**	**24,624,999**	**26,700,000**	-	-	-	**51,324,999**	**9,561,208**	**41,763,791**

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP

Notes forming part of Balance Sheet for the year ended on 31.03.2022

Note-1(D) - POLARIS BUILDCON LLP - CASARICA

Partner's Current Contribution

Name of Partners	Share of Profit and Loss (%)	Opening Balance	Addition made during the year				Total	Withdrawal	Closing Balance
		As on 01-04-2021	Addition	Remuneration	Interest	Profit/ (Loss)			As on 31-03-2022
Jignesh Manubhai Vora	16.50%	-	10,575,000.00	-	-	4,520.01	10,579,520.01	-	10,579,520.01
Manishbhai Bhikhubhai Patel	10.00%	-	8,050,000.00	-	-	2,739.40	8,052,739.40	-	8,052,739.40
Mehul Manubhai Korat	2.50%	-	3,525,000.00	-	-	684.85	3,525,684.85	-	3,525,684.85
Nitin Motilal Kothari	10.00%	-	6,400,000.00	-	-	2,739.40	6,402,739.40	-	6,402,739.40
Prakash Nagajibhai Singhala	23.00%	-	14,720,000.00	-	-	6,300.62	14,726,300.62	2,500,000.00	12,226,300.62
Rajeshkumar Babubhai Padariya	10.00%	-	6,400,000.00	-	-	2,739.40	6,402,739.40	-	6,402,739.40
Rakesh Balubhai Padariya	14.00%	-	8,960,000.00	-	-	3,835.16	8,963,835.16	-	8,963,835.16
Tribhovan Kurjibhai Vora	10.00%	-	6,400,000.00	-	-	2,739.40	6,402,739.40	-	6,402,739.40
Vimalkumar Babulal Dhami	4.00%	-	2,560,000.00	-	-	1,095.76	2,561,095.76	-	2,561,095.76
Total (E)	**100.00%**	-	**67,590,000**	-	-	**27,394**	**67,617,394**	**2,500,000**	**65,117,394.00**

Note-1(E) - POLARIS BUILDCON LLP - RANDESAN LAND

Partner's Current Contribution

Name of Partners	Share of Profit and Loss (%)	Opening Balance	Addition made during the year				Total	Withdrawal	Closing Balance
		As on 01-04-2021	Addition	Remuneration	Interest	Profit/ (Loss)			As on 31-03-2022
Jignesh Manubhai Vora	16.50%	-	6,934,125	-	-	10,038	6,944,163	-	6,944,163
Manishbhai Bhikhubhai Patel	10.00%	-	4,202,500	-	-	6,084	4,208,584	-	4,208,584
Mehul Manubhai Korat	2.50%	-	2,450,625	-	-	1,521	2,452,146	3,325,000	(872,854)
Nitin Motilal Kothari	10.00%	-	4,202,500	-	-	6,084	4,208,584	-	4,208,584
Prakash Nagajibhai Singhala	23.00%	-	9,665,750	-	-	13,992	9,679,742	10,000,000	(320,258)
Rajeshkumar Babubhai Padariya	10.00%	-	4,202,500	-	-	6,084	4,208,584	-	4,208,584
Rakesh Balubhai Padariya	14.00%	-	5,883,500	-	-	8,517	5,892,017	-	5,892,017
Tribhovan Kurjibhai Vora	10.00%	-	4,202,500	-	-	6,084	4,208,584	-	4,208,584
Vimalkumar Babulal Dhami	4.00%	-	1,681,000	-	-	2,433	1,683,433	-	1,683,433
Total (F)	**100.00%**	-	**43,425,000**	-	-	**60,835**	**43,485,835**	**13,325,000**	**30,160,835**
Total (A+B+C+D+E+F)		**97,905,741**	**157,715,000**	-	-	**107,731**	**255,728,472**	**120,916,108**	**134,812,364**

POLARIS BUILDCON LLP

Notes forming part of Balance Sheet for the year ended on 31.03.2022

Note-2

Long Term Borrowings

Particulars	Amount (Rs.) 31.03.2022 SPARSH	Amount (Rs.) 31.03.2022 ELLINA	Amount (Rs.) 31.03.2022 PROPOSED PROJECTS	Amount (Rs.) 31.03.2022 CASARICA	Amount (Rs.) 31.03.2022 RANDESAN LAND	Total Amount (Rs.) 31.03.2022	Amount (Rs. 31.03.2021
A. Secured Borrowings							
Bajaj Housing Finance Ltd	102,554,738	-	-	-	-	102,554,738	17,500,000
B. Unsecured Loans							
Bhaveshbhai Devrajbhai Borad	500,000	-	-	-	-	500,000	500,000
Chetnaben Manishbhai Patel	1,561,027	-	-	-	-	1,561,027	-
Darshak Maganbhai Patel	-	135,647	-	-	-	135,647	2,512,545
Hiteshbhai Maganbhai Patel	-	135,647	-	-	-	135,647	2,512,545
Hitesh M Bhalani	-	-	-	-	1,850,000	1,850,000	-
Jittendra Maganlal Bhalani	-	-	-	-	1,700,000	1,700,000	-
Kantibhai Anandbhai Jetani	2,000,000	-	-	-	-	2,000,000	2,000,000
Ketan Rameshbahi Singhala	1,081,000	-	-	-	-	1,081,000	1,000,000
Ketankumar Rameshbhai Shingala Huf	-	1,594,204	-	-	-	1,594,204	-
Manishbhai Bhikhubhai Patel Huf	3,700,281	1,015,313	-	-	-	4,715,594	-
Mehul Manubhai Kanani	1,136,616	-	-	-	-	1,136,616	-
Niddhi Zalak Savaliya	1,211,800	-	-	-	-	1,211,800	1,211,800
Nikunj Popatbhai Borad	1,322,000	-	-	-	-	1,322,000	1,322,000
Nileshkumar Manjibhai Hirani	-	-	-	9,000,000	-	9,000,000	-
Pintuben Hitesh Bhalani	-	-	-	-	250,000	250,000	-
Popatbhai Virajibhai Borad	3,800,000	-	-	-	-	3,800,000	3,800,000
Rakesh Bhikhabhai Patel	1,155,343	1,015,313	-	-	-	2,170,656	2,000,000
Savitaben Vitthalbhai Patel	-	-	-	-	-	-	1,635,921
Sanjay Arjanbhai Davariya	-	5,297,245	-	-	-	5,297,245	5,025,849
Seemaben Mehul Kanani	1,446,603	-	-	-	-	1,446,603	-
Sweta Kothari	1,454,059	-	1,368,373	-	-	2,822,432	-
Sarojben N Patel	-	-	-	1,000,000	-	1,000,000	-
Shreeji Enterprise	-	-	-	2,500,000	-	2,500,000	-
Shyam Developers	-	-	-	2,500,000	-	2,500,000	-
Vitthalbhai Ravjibhai Patel	-	-	-	-	-	-	2,246,079
Polaris Buildcon LLP (PROPOSED LAND)	-	-	-	51,000	-	51,000	-
Total	122,923,467	9,193,369	1,368,373	15,051,000	3,800,000	152,336,209	43,266,739

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP
Notes forming part of Balance Sheet for the year ended on 31.03.2022

Note-3

Trade Payable

Particulars	Amount (Rs.) 31.03.2022 SPARSH	Amount (Rs.) 31.03.2022 ELLINA	Amount (Rs.) 31.03.2022 PROPOSED PROJECTS	Amount (Rs.) 31.03.2022 CASARICA	Amount (Rs.) 31.03.2022 RANDESAN LAND	Total Amount (Rs.) 31.03.2022	Amount (Rs. 31.03.2021
1.Creditor For Expense							
Ambica Quarry Works	-	-	-	-	-	-	23,940
Ambica Transport	-	-	-	-	-	-	15,960
Amitkumar Chaudhary	-	-	-	-	-	-	383,123
Amris Rathod	-	34,000	-	-	-	34,000	33,000
Avniben Rajeshbhai Raval (S)	-	-	-	-	-	-	31,800
Ancord Corporation	-	10,996	-	-	-	10,996	-
Ankita Nileshbhai Dhanani	-	852,000	-	-	-	852,000	-
Bhadresh Rafaliya (S)	-	24,923	-	-	-	24,923	-
Bhoomikaben Pandya (S)	-	8,710	-	-	-	8,710	-
Bhartiben Harishbhai Patel-Land	-	-	-	-	19,800,000	19,800,000	-
Chetankumar Manubhai Patel	-	1,648,828	-	-	-	1,648,828	4,786,828
Craft Media	-	-	-	-	-	-	117,250
Dev Advertising	182,150	-	-	-	-	182,150	182,150
Dharmendra Pravinbhai Makwana (S)	-	-	-	-	-	-	12,000
Dhiren Shah & Co.,	-	-	-	-	-	-	81,625
Dhananjay Singh	-	565,600	-	-	-	565,600	-
Dineshji V Thakor (S)	-	10,000	-	-	-	10,000	-
Ecomnext Solution Pvt Ltd	20,000	-	-	-	-	20,000	-
Gopal Roadways	-	-	-	-	-	-	29,590
Harishbhai Prahaladbhai Patel-Land	-	-	-	-	19,800,000	19,800,000	-
Himanshu Ranoliya	-	-	-	-	-	-	1,578,075
Haresh Dudabhai Ranoliya Huf	655,726	-	-	-	-	655,726	-
Jitendra Panchal (S)	-	32,890	-	-	-	32,890	43,441
Kalpesh Harjivdas Sadhu (S)	-	-	-	-	-	-	10,839
Kamlesh Gulabchand Borana (S)	-	-	-	40,000	-	40,000	-
Ketanbhai D. Bhadkan (S)	-	24,000	-	-	-	24,000	21,000
Kirtan Acconting	31,500	31,500	-	-	-	63,000	75,800
MRP Infratech	115,233	-	-	-	-	115,233	-
Mayur Trivedi (S)	-	30,000	-	-	-	30,000	30,000
Metalab Enterprise	-	-	-	-	-	-	5,782
Mukesh Meghani (S)	-	24,923	-	-	-	24,923	-
MRP Infratech	-	-	-	-	-	-	268,549
Nirmal Limbachiya (S)	-	20,307	-	-	-	20,307	-
Om Power Electric	42,952	18,055	-	-	-	61,007	42,952
Patnagar Network Dainik	-	-	-	-	-	-	58,380
Piyush G. Rathod	25,000	-	-	-	-	25,000	25,000
Prakash Rupaji Vanzara	34,658	-	-	-	-	34,658	34,658
Plus Marketing	-	15,310	-	-	-	15,310	15,310
Pravinji Thakor	12,000	-	-	-	-	12,000	9,000
Patel Parshotambhai	-	44,400	-	-	-	44,400	-
Pranavkumar H Ribariya	-	-	-	136,249	-	136,249	-
Renuka Harshadbhai Ranoliya	252,079	-	-	-	-	252,079	2,484,136
RSPR & Co.,	-	15,000	-	-	-	15,000	15,000
Sahaj Consultancy	31,500	31,500	4,500	4,500	4,500	76,500	69,800
Sarang Agency	209,728	54,000	-	-	-	263,728	53,737
Sarang Corporation	296,997	-	-	-	-	296,997	-
Shivam Survey Consultant	-	1,385	-	-	-	1,385	2,540
Shree Ambica Transport	-	-	-	24,000	-	24,000	81,440
Super Multi Solution	-	-	-	-	-	-	26,000
Shree Samarth Solution	39,600	-	-	-	-	39,600	-
Trupal Tribhovanbhai Vora (s)	-	21,400	-	-	-	21,400	-
Ved Media Agency	220,047	-	-	-	-	220,047	-
Kirtan P. Bambhroliya	-	-	-	-	-	-	12,000

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP

Notes forming part of Balance Sheet for the year ended on 31.03.2022

Note-3

Trade Payable

Particulars	Amount (Rs.) 31.03.2022 SPARSH	Amount (Rs.) 31.03.2022 ELLINA	Amount (Rs.) 31.03.2022 PROPOSED PROJECTS	Amount (Rs.) 31.03.2022 CASARICA	Amount (Rs.) 31.03.2022 RANDESAN LAND	Total Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
2.Creditor For Goods							
Arpan Bricks Manu. Co.,	-	-	-	84,000	-	84,000	318,780
Brixo Building Products	-	158,899	-	-	-	158,899	-
Cretek Furniture System	69,856	-	-	-	-	69,856	69,856
Devarsh Industries Private Limited	-	-	-	102,375	-	102,375	-
Gurukrupa Enterprise	-	-	-	-	-	-	140,288
Hindustan Infotech Solution	-	-	-	237,135	-	237,135	643,472
Home Sanitary	-	73,344	-	-	-	73,344	-
Jagdish Steel Store	-	-	-	11,937	-	11,937	45,202
JN Patel & Co	1,127,151	-	-	44,382	-	1,171,533	-
Jay Umiya Corporation	-	36,163	-	-	-	36,163	-
Joyos Industries	-	117,292	-	-	-	117,292	-
Kailash Traders	-	-	-	-	-	-	374,582
Laxmi Tubes	-	-	-	38,582	-	38,582	68,912
Laxmi Ploymers	-	-	-	-	-	-	71,744
Megha Trading	-	-	-	-	-	-	113,009
M/s. Ramdev Traders	-	3,508	-	-	-	3,508	3,508
M/s. Ramdev Transport Co.,	-	15,435	-	-	-	15,435	15,435
Maitri Enterprise	-	4,375	-	-	-	4,375	-
Next Tech It-'s Care	67,841	33,604	-	-	-	101,445	-
Pramukh Trading Company	-	260,780	-	-	-	260,780	126,260
Prakash Trading Company	-	-	-	46,371	-	46,371	-
Real Metalmark Innovation Pvt Ltd	-	4,838	-	-	-	4,838	-
Sairam Trading Company	3,618,293	-	-	-	-	3,618,293	-
Shreenathji Security Solution	6,154	-	-	-	-	6,154	-
Shree Vallabhkrupa Traders	11,000	-	-	-	-	11,000	-
Shukan Mines and Minerals	84,356	264,669	-	-	-	349,025	-
Sumedh Infrastructure	462,674	450,152	-	-	-	912,826	-
Smit Enterprise	-	1,711	-	-	-	1,711	-
Sundaram Cera Impex Pvt Ltd	-	244,750	-	28,511	-	273,261	-
Ultratech Cemnet Limited(RAJ)	422,162	355,430	-	-	-	777,592	-
Total (1)+(2)	8,038,657	5,544,677	4,500	798,042	39,604,500	53,990,377	12,651,753

Note-4

Other Current liability

Particulars	Amount (Rs.) 31.03.2022 SPARSH	Amount (Rs.) 31.03.2022 ELLINA	Amount (Rs.) 31.03.2022 PROPOSED PROJECTS	Amount (Rs.) 31.03.2022 CASARICA	Amount (Rs.) 31.03.2022 RANDESAN LAND	Total Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
A. Statutory Remittance							
U/S 194C - Labour Contract	29,621	18,163	-	525	-	48,309	80,406
U/S 194J - Professional Fees	19,500	19,500	500	6,500	500	46,500	26,325
U/S 194A - Interest	206,637	84,634	7,597	-	-	298,868	21,153
U/S 192 - Salary	23,400	74,210	-	-	-	97,610	78,359
U/S 194IA	-	-	-	-	630,000	630,000	
GST Payable	226,570	142,350	-	1,200	-	370,120	84,154
B. Member's Collection							
(Advances Received from Members							
Residential	100,203,825	101,918,250	-	-	-	202,122,075	29,526,598
Commercial	-	3,150,000	-	-	-	3,150,000	380,000
C. Other Current Liability							
Polarish Buildcon LLP (Ellina)	3,506,886	-	-	-	-	3,506,886	3,387,386
Polarish Buildcon LLP (Sparsh)	-	-	9,611,208	-	-	9,611,208	50,000
Total	104,216,439	105,407,107	9,619,305	8,225	630,500	219,881,576	33,634,381

DHIREN SHAH & CO. * CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP

Notes forming part of Balance Sheet for the year ended on 31.03.2022

Note-5

Short Term Provision

Particulars	Amount (Rs.) 31.03.2022 SPARSH	Amount (Rs.) 31.03.2022 ELLINA	Amount (Rs.) 31.03.2022 PROPOSED PROJECTS	Amount (Rs.) 31.03.2022 CASARICA	Amount (Rs.) 31.03.2022 RANDESAN LAND	Total Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
Unpaid Audit Fees	108,000	108,000	-	-	-	216,000	92,500
Unpaid Professional Fees	27,000	27,000	-	-	-	54,000	38,125
Provision for Income Tax	-	-	-	-	-	-	3,000,000
Total	135,000	135,000	-	-	-	270,000	3,130,625

DHIREN SHAH & CO. * CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP

Notes forming part of Profit and Loss Account for the year ended on 31.03.2022

Note-6 (A)

Property, Plant and Equipment (Polaris Sparsh)

Description of Assets/ Block of Assets	Rate of Depreciation	W.D.V. as on 01-04-2021	Deduction / Sale during the year	Additions during the Year		Total as on 31-03-2022	Depreciation for the year	W.D.V. as on 31-03-2022
				Put to use for 180 days or More	Put ot use for less than 180 days			
Computers and Software								
Laptop & Software	40%	112,706	-	-	-	112,706	45,082	67,623
Office Equipments								
Air Conditioner	15%	82,875	-	-	-	82,875	12,431	70,444
Referigerator	15%	13,260	-	-	-	13,260	1,989	11,271
TOTAL		208,841	-	-	-	208,841	59,502	149,338

Note-6 (B)

Property, Plant and Equipment (Polaris Ellina)

Description of Assets/ Block of Assets	Rate of Depreciation	W.D.V. as on 01-04-2021	Deduction / Sale during the year	Additions during the		Total as on 31-03-2022	Depreciation for the year	W.D.V. as on 31-03-2022
				Put to use for 180 days or More	Put ot use for less than 180 days			
Computers and Scaner								
Laptop & Software	40%	51,606	-	34,200	39,700	125,506	42,263	83,244
Water Cooler	15%	41,477	-	-	-	41,477	6,222	35,255
TOTAL		93,083	-	34,200	39,700	166,983	48,484	118,499

Note: Details of Purchase of Assets (Polaris Ellina)

Sr No	Name of Item	Date of put to use	Year end date	No of Days used	Value of Asstes	Put to use for 180 days or More	Put ot use for less than 180 days	Total
1	Asus Laptop	12/07/2021	31/03/2022	262	34,200	Yes	-	34,200
2	Computer System	10/02/2022	31/03/2022	49	39,700	-	Yes	39,700
Total								73,900

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP

Notes forming part of Balance Sheet for the year ended on 31.03.2022

Note-7

Non Current Investment

Particulars	Amount (Rs.) 31.03.2022 SPARSH	Amount (Rs.) 31.03.2022 ELLINA	Amount (Rs.) 31.03.2022 PROPOSED PROJECTS	Amount (Rs.) 31.03.2022 CASARICA	Amount (Rs.) 31.03.2022 RANDESAN LAND	Total Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
INVESTMENT							
Fixed Deposit-1498	-	75,777	-	-	-	75,777	-
Fixed Deposit-1551	646,186	-	-	-	-	646,186	-
Fixed Deposit-1490	-	-	-	2,171,833		2,171,833	-
Land Vastral Surve No-669 , T.P-416/A			17,513,435			17,513,435	-
Land Vastral Surve No-667 , T.P-416/A,FP-33			34,468,134			34,468,134	-
Land Randesan Block No.217					74,142,915	74,142,915	-
Total	646,186	75,777	51,981,569	2,171,833	74,142,915	129,018,280	-

Note-8

Short term Loan and advances

Particulars	Amount (Rs.) 31.03.2022 SPARSH	Amount (Rs.) 31.03.2022 ELLINA	Amount (Rs.) 31.03.2022 PROPOSED PROJECTS	Amount (Rs.) 31.03.2022 CASARICA	Amount (Rs.) 31.03.2022 RANDESAN LAND	Total Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
A. Balance with Government Authority							
TCS Receivable	38,522	39,836	-	221	-	78,579	4,608
Advance Tax	-	-	-	-	-	-	3,000,000
TDS Receivable	39,410	-	-	-	6,600	46,010	147,201
B. Advances to Creditors	-						
1. For Land						-	-
Ashvinbhai Kalubhai Gaudani (L.O.) Vastral 669	-	-	-	-	-	-	1,320,000
Hitesh Parshottambhai Kathiriya (L.O.) Vastral 669	-	-	-	-	-	-	2,310,000
Kamleshbhai Vadibhai Patel (L.O.) Vastral 667	-	-	-	-	-	-	8,124,999
Kamleshbhai Vadibhai Patel (L.O.) Vastral 669	-	-	-	-	-	-	4,125,000
Manishbhai Gautambhai Prajapati (L.O.) Vastral 66	-	-	-	-	-	-	3,300,000
Pravinkumar Kalubhai Gudani (L.O.) Vastral 669	-	-	-	-	-	-	1,485,000
Shailesh Parshottamdas Kathiriya (L.O.) Vastral 66	-	-	-	-	-	-	2,310,000
Shantilal Raghavbhai Suhagiya (L.O.) Vastral 669	-	-	-	-	-	-	1,650,000
				-	-	-	-
2. For Expenses				-	-	-	-
Brixo Industries	-	134,248	-	-	-	134,248	-
Gautam Vaniya	-	597	-	-	-	597	-
MACJ Service LLP (Ace Solutions)	33,188	26,076	-	-	-	59,264	49,386
Chandrashekher Tripathi (S)	19,077	-	-	-	-	19,077	-
Jitendra Panchal (S)	23,400	-	-	-	-	23,400	-
Trupal Tribhovanbhai Vora (S)	-	-	-	-	-	-	28,600
Prepaid Insurance	-	29,378	-	-	-	29,378	191,937
Shyam Developers	-	-	-	-	-	-	9,561,208
Polaris Buildcon LLP (Sparsh)	-	3,506,886	-	-	-	3,506,886	3,387,386
Polaris Buildcon LLP (Casarica)	-	-	51,000	-	-	51,000	-
Polaris Buildcon LLP (Proposed Project)-Master	9,611,208	-	-	-	-	9,611,208	50,000
Coffe Day Globle Ltd-Coffee Machine Deposite	-	25,000	-	-	-	25,000	-
The Gujarat Institute of Civil Engineers & Architec	-	-	-	6,000	-	6,000	-
Uttar Gujarat Vij Company Ltd	11,389	-	-	-	-	11,389	-
3. For Others							
GST Receivable from Members	1,002,044	1,176,690					
TDS Receivable from Members	8,094	13,254					
Total	10,786,332	4,951,965	51,000	6,221	6,600	13,602,036	41,045,325

HIREN SHAH & CO. CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP

Notes forming part of Balance Sheet for the year ended on 31.03.2022

Note-9

Cash and Cash Equivalent

Particulars	Amount (Rs.) 31.03.2022 SPARSH	Amount (Rs.) 31.03.2022 ELLINA	Amount (Rs.) 31.03.2022 PROPOSED PROJECTS	Amount (Rs.) 31.03.2022 CASARICA	Amount (Rs.) 31.03.2022 RANDESAN LAND	Total Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
A. Cash on hand	517,345	446,026	-	5,999	25,000	994,370	713,781
B. Balance with Banks						-	-
1. In Current Account						-	-
ICICI Bank - 1503	-	-	723,400	-	-	723,400	50,000
ICICI Bank - 1158	346,346	-	-	-	-	346,346	556,427
ICICI Bank - 0506	5,889	-	-	-	-	5,889	11,270
ICICI Bank - 1601	9,057,000	-	-	-	-	9,057,000	-
ICICI Bank - 1160	-	-	-	-	-	-	555,510
ICICI Bank - 1269 Current	-	2,333,385	-	-	-	2,333,385	1,353,903
ICICI Bank - 1270 RERA	-	46,018	-	-	-	46,018	922,300
ICICI Bank - 1271 Collection	-	-	-	-	-	-	500,000
ICICI Bank - 1816	-	-	-	11,919,263	-	11,919,263	-
ICICI Bank - 1921	-	-	-	-	21,320	21,320	-
Total	9,926,580	2,825,429	723,400	11,925,262	46,320	25,446,991	4,663,191

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP

Notes forming part of Profit and Loss Account for the year ended on 31.03.2022

Note-10

Other Income

Particulars	Amount (Rs.) 31.03.2022 SPARSH	Amount (Rs.) 31.03.2022 ELLINA	Amount (Rs.) 31.03.2022 CASARICA	Amount (Rs.) 31.03.2022 RANDESAN LAND	Total Amount (Rs) 31.03.2022	Total Amount (Rs) 31.03.2021
Interest Income	18,035	1,467	27,394	65,997	112,893	9,708,407
Total	18,035	1,467	27,394	65,997	112,893	9,708,407

Note-11

Direct Expenses

Particulars	Amount (Rs.) 31.03.2022 SPARSH	Amount (Rs.) 31.03.2022 ELLINA	Amount (Rs.) 31.03.2022 CASARICA	Amount (Rs.) 31.03.2022 RANDESAN LAND	Total Amount (Rs) 31.03.2022	Total Amount (Rs) 31.03.2021
Carting Purchase	13,150	19,750	31,600	-	64,500	65,090
Architectural Fees	500,000	500,000	-	-	1,000,000	-
Engineering Fees	200,000	300,000	-	-	500,000	-
Labour Purchase	18,417,577	18,750,153	211,125	-	37,378,855	12,250,216
Land Levaling Exp	-	382,241	-	-	382,241	910,551
Matrial Purcahse	48,553,698	53,785,557	1,958,067	-	104,297,321	40,719,995
GUDA & Plan Passing Exp	3,419,496	-	496,870	-	3,916,366	3,917,810
Consulting Exp	233,500	206,436	-	-	439,936	333,356
Electric Exp	379,980	466,703	-	-	846,683	1,082,263
GST Exp on Purchase	8,814,726	9,884,388	331,954	-	19,031,068	8,144,029
Project Insurance	191,937	-	-	-	191,937	12,793
RERA Registration Fees	-	-	-	-	-	379,709
Royalty Fees	-	-	-	-	-	345,796
Security Exp	277,497	211,400	-	-	488,897	105,403
Site Exp	8,390	-	7,636	-	16,026	118,553
Land Purchase	-	-	63,551,850	-	63,551,850	-
Discount	(1,461)	(1,597)	0	-	(3,058)	(6,195)
Total:	81,008,490	84,505,030	66,589,101	-	232,102,622	68,379,369

Note-12

Indirect Expenses

Particulars	Amount (Rs.) 31.03.2022 SPARSH	Amount (Rs.) 31.03.2022 ELLINA	Amount (Rs.) 31.03.2022 CASARICA	Amount (Rs.) 31.03.2022 RANDESAN LAND	Total Amount (Rs) 31.03.2022	Total Amount (Rs) 31.03.2021
Stationery & Printing Exp	36,673	14,759	365	-	51,797	60,867
Account Fees	35,000	35,000	-	-	70,000	56,000
Advertisement Exp	837,646	830,223	-	-	1,667,869	2,861,627
Audit Fees	100,000	100,000	-	-	200,000	100,000
Bonus Exp	17,308	128,809	-	-	146,117	50,000
Conveyance Exp	45,600	-	-	-	45,600	38,865
GST Under RCM 5% & 18%	28,028	800	1,200	-	30,028	58,132
Internet Exps	23,300	-	-	-	23,300	-
Misc. Exp	56,210	-	-	-	56,210	-
Office Exp	2,750	148,265	-	-	151,015	260,794
Ocation Exp	-	38,731	-	-	38,731	-
Professional Exp	115,700	85,000	75,800	5,000	281,500	142,900
Rent Exp	-	2,500	-	-	2,500	-
RERA Return fee	2,000	2,000	-	-	4,000	4,000
Salary Exp	1,194,256	2,821,784	202,755	-	4,218,795	2,958,427
Staff Insurance Exp	-	839	-	-	839	-
Sweeper Salary Exp	-	-	-	-	-	3,500
TDS Expenses	-	-	-	-	-	5,112
Telephone Exp	33,600	-	-	-	33,600	15,118
Water Exp	-	-	1,000	-	1,000	-
Total:	2,528,071	4,208,710	281,120	5,000	7,022,901	6,615,342

HIREN SHAH & CO. CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP

Notes forming part of Profit and Loss Account for the year ended on 31.03.2022

Note-13

Finance Cost

Particulars	Amount (Rs.) 31.03.2022 SPARSH	Amount (Rs.) 31.03.2022 ELLINA	Amount (Rs.) 31.03.2022 CASARICA	Amount (Rs.) 31.03.2022 RANDESAN LAND	Total Amount (Rs) 31.03.2022	Total Amount (Rs) 31.03.2021
Bank Charges	1,352	117	1,124	162	2,755	885
Bank Loan Interest	4,969,004	713,810	-	-	5,682,814	195,616
Interest on Deposit Loan	1,049,129	-	-	-	1,049,129	86,421
Loan Processing Fees	-	-	-	-	-	1,475,000
Mortgage Exp	-	-	-	-	-	986,400
Member Loan Interest	80,934	132,521	-	-	213,455	-
Total:	6,100,419	846,448	1,124	162	6,948,153	2,744,322

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

Summary of significant accounting policies and other explanatory statement
Note - 14

- **Background**

POLARIS BUILDCON LLP (the "LLP") is a limited liability partnership incorporated under Limited Liability Partnership Act, 2008 of India. The LLP is incorporated with the objective of Real Estate Development and Construction of Residential Flats and shops.

- **Summary of Significant Accounting Policies and other explanatory statement**

a) Basis of Preparation of Financial Statement:

The Financial Statements of POLARISH BUILDCON LLP ('the LLP') have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) and comply in all Material aspects with the Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI).

The Financial Statements have been prepared on accrual basis and under historical cost convent in.

b) Use of estimates:

The Preparation of Financial Statements in conformity with Indian GAAP requires Management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities if any, as at the date of year end. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the year in which the estimates are revised and in any future year affected.

c) Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured.

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

Summary of significant accounting policies and other explanatory statement
Note - 14

- Income from Real Estate Development Projects:

- The LLP Firm is following the Revised Guidance Note on "Accounting for Real Estate Transactions" issued by the Institute of Chartered Accountants of India (ICAI).

Project "Polaris Sparsh" & "Polaris Ellina":

- Firm is developing affordable housing residential scheme named **"Polaris Sparsh"** on land bearing Sur. No. 380 and 382 paikki, at Moje- Randheja, Tal-Dist: Gandhinagar, admeasuring about 5467 Sq. mtrs, and scheme named **"Polaris Ellina"** on land bearing Sur. No. 380 paikki and 381, at Moje- Randheja, Tal-Dist: Gandhinagar, admeasuring about 4747 Sq. mtrs, profits arising out of both the schemes are eligible for deduction under section 80-IBA of Income Tax Act, 1961. Revenue arising out of the both the scheme are recognized on the basis of possession given to member/purchaser by executing conveyance deed as per AS-9 and Guidance note on Accounting for Real Estate (Revised) 2012 issued by ICAI.

- During the year under consideration in both the scheme namely "Polaris Sparsh" and "Polaris Ellina" no conveyance deed has been executed and no physical possession of any unit is given to any member. Hence no revenue is recognized in Profit and Loss account and all the direct and indirect expenses incurred have been debited to the "Construction Work In Progress" Account.

- Project "Polaris Casarica":

  During the year under consideration the firm has started new residential project "Polaris Casarica" on land bearing survey no. 428/1/001, F.P. No.428/1/Paikki, at Mouje Village- Sargasan, Tal- Dist: Gandhinagar admeasuring about 4913 Sq. Mtrs. Revenue arising out of the said scheme is recognized by executing conveyance deed as per Accounting Standard-9 (AS-9) read with Guidance Note on Accounting for Real Estate Transactions (Revised) 2012 issued by the ICAI.

- During the year under consideration in the scheme namely "Polaris Casarica" have purchase the Land only and no development work stated and no conveyance deed has been executed in favour of member/purchaser and hence no revenue has been recognised during the year under consideration.

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

- Revenue in respect of other income is recognized when no significant uncertainty as to its determination or realization exists.

d) Tangible Assets

i) Fixed Assets are stated at cost of acquisition including any attributable cost for bringing the assets to its working condition for its intended use, less accumulated depreciation.

ii) Tangible Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognized in the Statement of Profit and Loss.

e) Inventory

CONSTRUCTION WORK IN PROGRESS :

The Limited Liability partnership firm is carrying the business of building and developing of real estate project namely "SPARSH", "ELLINA", and "CASARICA" on the land of the LLP. All expenditure incurred for the development of the said project is debited to the account called Construction Work in Progress and is valued at cost.

f) Investments:

(A) During the year 2021-22, the firm has purchased Non- agricultural land bearing Survey No.667 and 669, T.P Scheme No.416/A, F.P. No. 33 and 35, admeasuring about 3642 Sq. Mtrs and 2792 Sq. Mtrs situated at Village- Vastral, Tal: Vatva, Dist: Ahmedabad-12. The said land is Valued at cost and all the direct expenses in relation to the land have been added to the cost of the said land.

(B) During the year 2021-22, the firm has purchased Non- agricultural land bearing Block No.217, F.P. No. 110, admeasuring about 4508 Sq. Mtrs situated at Village-Randesan, Tal-Dist: Gandhinagar. The said land is Valued at cost and all the direct expenses in relation to the land have been added to the cost of the said land.

HIREN SHAH & CO. CHARTERED ACCOUNTANTS

g) Borrowing Costs:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes substantial period of time to get ready for the intended use. All other borrowing costs are charged to Statement of Profit and Loss.

h) Depreciation:

- Depreciation is provided at the rates specified of WDV method under Income tax Act, 1961, Depreciation is provided for full year in case of addition made before the month of september. Depreciation is not provided on Pro-rata basis on assets sold during the year.

i) Segment Accounting

- The LLP firm is engaged only in the business of Real Estate Development and Construction of Residential Flats and therefore, Accounting Standard -17 is Not Applicable.

j) Provision and Contingencies:

- **Provisions:** Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.
- **Contingent liabilities:** Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the LLP Firm or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

k) Cash and Cash Equivalent:

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The LLP Firm considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

l) Related Party Transaction and Disclosure:

Disclosure of transactions with related parties, as required by Accounting Standard 18 "Related Party Disclosure" has been set out in a statement given herewith. Related parties as defined under Clause 3 of the AS - 18 have been identified on the basis of representations made by Key Managerial Personnel and information available with the LLP Firm.

Name of Related Parties and Description of Relationship
Key Management Personnel:

- Jignesh Manubhai Vora
- Manish Bhikhubhai Patel
- Mehul Manubhai Korat
- Nitin Motilala Kothari
- Prakash Nagjibhai Singhala
- Rajeshkumar Babubhai Padariya
- Rakesh Babubhai Padariya
- Tribhovan Kurjibhai Vora

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

Summary of significant accounting policies and other explanatory statement
Note - 14

Transaction with Related Parties: (for project "Polaris Sparsh")

Sr No.	Name of Party	Relationship	Nature of Payment	Amount (Rs.)
1	Chetnaben Manishbhai Patel	Wife of Partner	Interest Paid	67,808/-
2	Manishbhai Bhikhubhai Patel HUF	Partner HUF	Interest Paid	2,22,534/-
3	Rakeshbhai Bhikhabhai Patel	Brother of Partner	Interest Paid	1,72,603/-
4	Sweta Nitinbhai Kothari	Wife of Partner	Interest Paid	60,066/-

Transaction with Related Parties: (for project "Polaris Ellina")

Sr No.	Name of Party	Relationship	Nature of Payment	Amount (Rs.)
1	Trupal Tribhovan Vora	Son of Partner	Salary & Bonus paid	6,50,000/-
2	Manishbhai Bhikhubhai Patel HUF	Partner HUF	Interest Paid	17,014/-
3	Rakeshbhai Bhikhabhai Patel	Brother of Partner	Interest Paid	17,014/-

Transaction with Related Parties: (for proposed project)

Sr No.	Name of Party	Relationship	Nature of Payment	Amount (Rs.)
1	Sweta Nitinbhai Kothari	Wife of Partner	Interest Paid	75,970/-

(m) Current assets, loans and advances are stated at the amount receivable in view of the management, if realized in the ordinary course of business. The provisions, if any, for all known liabilities are adequate and not in excess of the amount reasonably become payable in the ordinary course of business.

(n) The balances of trade payables, trade receivables and unsecured loans and advances are subject to confirmation.

HIREN SHAH & CO. CHARTERED ACCOUNTANTS

POLARIS BUILDCON LLP F.Y. 2021-22

Summary of significant accounting policies and other explanatory statement

Note - 14

(o) Previous Year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classifications/ disclosure.

(p) As per the information and explanation given by the Partners of LLP, the information regarding trade payable to suppliers whether falls under Micro, Small And Medium Enterprises Development Act, 2006 (MSMED Act) is called for from the suppliers of goods and services and the said details are not received from suppliers of goods and services. Hence, disclosure regarding principal amount due to suppliers registered under MSMED Act and remaining outstanding as on 31.03.2022 and interest payable thereon could not be reported and auditors are unable to comment thereon.

Signature to the Notes- "1 to 14"

For, Dhiren Shah & Co.,
Chartered Accountants
FRN No.114633W.

(Dhiren Shah)
Partner
M. No. : 035824.
UDIN : 22035824AWNQYN4841
Place : Ahmedabad
Date : 29.09.2022

For and on behalf of partner of
Polaris Buildcon LLP

(Rakesh Balubhai Padariya)	((Jigneshkumar Manubhai Vora)
Partner	Partner
DIN: 03572089	DIN: 03572102

Place : Ahmedabad
Date : 29.09.2022

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1.	22035824AWNQYN4841	DHIREN AMRATLAL SHAH (035824)	114633W-DHIREN SHAH & CO	Audit & Assurance Functions Statutory Audit - Corporate	INDEPENDENT AUDIT REPORT WITH FINANCIAL	29-09-2022	29-09-2022 | 12:54:28	1. Financial Year: 01-04-2021-31-03-2022 2. PAN of the Assessee/ Auditee: AAUFP7517K 3. Gross Turnover/Gross Receipt: 112893 4. Shareholder Fund/Owners Fund: 134812364 5. Net Block of Property, Plant & Equipment: 267837	AS PER REPORT OF Polaris Buildcon LLP	Status: Active Print UDIN Revoke UDIN

Polaris Buildcon LLP
Auditors Report 29.9.22

22035824AWNQYN4841