LALJI INFRASTRUCTURE

., NEXT TO DELHI PUBLIC SCHOOL, KALALI VILLAGE ROAD, KALALI, VADODARA-390012, GUJARAT

BALANCE SHEET AS ON 31 March 2016

Previous Year (In ₹)	Liabilities		Current Year (In ₹)	Previous Year (In ₹)	Assets		Current Year (In ₹)
2,66,73,604.00	**Capital Account** **(As Per Sch. No. 1)**		**4,03,53,970.80**	24,84,677.00	**Fixed Assets** **(As Per Sch. No. 6)**		**22,33,108.00**
	Secured Loans				**Closing Stock**		
0.00	Bank Of Baroda-02/107	48,629.20		1,62,56,153.00	Stock of Land	2,35,73,948.00	
7,08,469.00	Icici Bank Car Loan A/C - Birju	4,80,489.00		17,65,000.00	Raw Material	5,67,000.00	
10,71,454.00	Icici Car Loan Kamlesh Ray	7,42,552.00	**12,71,670.20**	3,95,26,520.00	Work In Progress	5,88,35,289.00	**8,29,76,237.00**
				53,44,754.00	**Sundry Debtors** **(As Per Sch. No. 7)**		**58,32,154.00**
1,00,79,485.00	**Unsecured Loans** **(As Per Sch. No. 2)**		**1,09,02,831.00**				
					Cash And Bank		
86,01,263.80	**Current Liabilities** **(As Per Sch. No. 3)**		**1,38,09,418.00**	7,21,370.80	Bank Of Baroda	0.00	
				40,040.00	Cash	69,440.00	69,440.00
2,03,64,441.00	**Sundry Creditors** **(As Per Sch. No. 4)**		**2,52,75,150.00**				
					Deposits		
16,97,451.00	**Provisions** **(As Per Sch. No. 5)**		**20,88,171.00**	2,188.00	Auto Sweep Fdr Bob	4,52,188.00	
				51,000.00	Real Value Property- Deposit	51,000.00	
				0.00	Sonal S Patel- Taxation A/C	3,71,500.00	**8,74,688.00**
				30,04,465.00	**Loans And Advances** **(As Per Sch. No. 8)**		**17,15,584.00**
6,91,96,167.80	**Total**		**9,37,01,211.00**	**6,91,96,167.80**	**Total**		**9,37,01,211.00**

For LALJI INFRASTRUCTURE

(Partner)

Place : Vadodara
Date : 29/09/2016

As Per Our audit report of even date.

FOR F. R. Sharma & Co.
(Chartered Accountants)
Reg No. :109955W

F. R. SHARMA & CO. FRN 109955W VADODARA Chartered Accountants

F. R. Sharma
(Partner)
Membership No : 030661

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LALJI INFRASTRUCTURE

., NEXT TO DELHI PUBLIC SCHOOL, KALALI VILLAGE ROAD, KALALI, VADODARA-390012, GUJARAT

Schedules for the Year Ending 31 March, 2016

Schedule : 1

PARTNER'S CAPITAL (CURRENT) AS ON 31st Mar, 2016

NAME OF PARTNER	SHARE %	BALANCE AS ON 01.04.2015 (A)	ADDITIONS DURING THE YEAR (B)	REMUNERATION (C)	INTEREST (D)	SHARE IN PROFIT (E)	TOTAL (F) (A+B+C+D+E)	WITHDRAWALS (G)	BALANCE AS ON 31.03.2016 (H) (F-G)
Vishal K Ray	10.00	(53,767.65)	700,000.00	772,000.00	(30,895.00)	269,440.00	1,656,777.35	400,000.00	1,256,777.35
Taraben C Ray	3.00	197,716.54	2,400,000.00	0.00	94,345.00	80,832.00	2,772,893.54	0.00	2,772,893.54
Sanjaybhai V Patel	20.00	19,493,870.46	790,000.00	3,088,000.00	2,400,350.00	538,879.00	26,311,099.46	315,000.00	25,996,099.46
Nutanben K Ray	5.00	329,526.44	0.00	0.00	39,556.00	134,720.00	503,802.44	0.00	503,802.44
Leelaben V Patel	10.00	142,425.28	0.00	0.00	17,097.00	269,440.00	428,962.28	0.00	428,962.28
Asmitaben S Patel	20.00	3,670,416.27	0.00	0.00	440,598.00	538,879.00	4,649,893.27	0.00	4,649,893.27
Birju K Ray	10.00	2,009,393.06	800,000.00	772,000.00	244,114.00	269,439.80	4,094,946.86	0.00	4,094,946.86
Kamlesh C Ray	15.00	422,686.11	600,000.00	1,544,000.00	(91,060.00)	404,160.00	2,879,786.11	2,934,515.00	(54,728.89)
Amishaben K Ray	7.00	461,337.49	0.00	0.00	55,379.00	188,608.00	705,324.49	0.00	705,324.49
TOTAL		**26,673,604.00**	**5,290,000.00**	**6,176,000.00**	**3,169,484.00**	**2,694,397.80**	**44,003,485.80**	**3,649,515.00**	**40,353,970.80**

For LALJI INFRASTRUCTURE

PARTNER **PARTNER**

F.R. SHARMA & CO. FRN 109955W VADODARA Chartered Accountants

Schedule 2

UNSECURED LOANS

PARTICULARS	AMOUNT (in ₹)
Bipinchandra Ambalal Patel	450,000.00
Elgin Sales Promotion Limited	1,028,932.00
Galore Suppliers Pvt. Ltd.	1,372,326.00
Msv Fiscal Services Priveted Limited	2,061,074.00
Oleander Manufactures	1,212,092.00
Pareshwar Infra	1,000,000.00
S K Stock Dealers	7,312.00
Simpro Vanijya Ltd.	3,311,873.00
Tristar Agencies Pvt Ltd.	459,222.00
Total	**10902831.00**

Schedule 3

CURRENT LIABILITIES

PARTICULARS	AMOUNT (in ₹)
Maintenance Deposit	6,510,112.00
Total (A)	**6510112.00**

ADVANCES FROM CUSTOMERS

PARTICULARS	AMOUNT (in ₹)
E- Sarjanam 101 Parul K Rao	24,960.00
E-sarjanam, Tf-301 Sushma B Shitole	230,100.00
F - 104 N.d.patel	599,000.00
H-101 Rameshbhai Patel	2,000,000.00
H-104-bharatkumar.t.patel,kalpanaben.b.patel	500,000.00
H-201-naynaben.m,patel,mahendra.t.patel	500,000.00
H-301 Arun Joshi	300,000.00
H-304-ajay P Takate	1,000,000.00
H-304-soumitra P Bhaumik	100,000.00
I-204 Jignesh U Satangni	473,740.00
J -204 Chandrakant	190,700.00
J-203- Om Prakash Singh	121,000.00
J-403 Dhanjay Ashok Lokhande	202,846.00
J-shakshi,tf-203 Mauukh Bhatt	808,280.00
J-shakshi-303 Praveen Sharma	248,680.00
Total (B)	**7299306.00**
Total (A) + (B)	**13809418.00**

Schedule 4

SUNDRY CREDITORS

PARTICULARS	AMOUNT (in ₹)
Ad Value Enterprise	9,115.00
Aditya Ceramics	11,669.00
Ajay Traders & Transport	892.00
Ambica Timber Trade Pvt Ltd.	2,422.00
Ambuja Cements Ltd.	720.00
Asian Impex	1,005,815.00
Bas Corporation	5,721.00
Bhabhor Savajibhai M. 194-c	2,574.00
Bhagwan Ram Mistry (194-c)	142,718.00
Bhimsingh M. Bamaniya (194-c)	58,049.00
Birju K Ray(cre)	1,607,756.00
Ceramica	197,658.00
Ceramica Galaxy	617,790.00
Deep Traders & Transport	28,384.00
Deep Transport	77,361.00
Devendrabhai Ramanbhai Patel	12,960.00
Devyami Automatic Pumps & Controls Pvt. Ltd	30,366.00
Diciplin Security Services 194-c	2,992.00
Dipak Iron	35,220.00
Dipak Steel	191,865.00
Disiplin Security Services	20,681.00
Envirotech Consultant	13,500.00
F.r.sharma	28,500.00
Genunine Plywood	155,781.00
Ghanshyambhai Devjibhai Patel	80,048.00
Harihar Lime Products	1,000.00
Hasmukh S. Makwana	40,248.00

For LALJI INFRASTRUCTURE

PARTNER PARTNER

F. R. SHARMA & CO. FRN 109955W VADODARA Chartered Accountants

Hiren Ray-194-c	92,150.00
Indradev Colour Contractor	64,593.00
J P Ads- 194 C	88,780.00
Jay Ambe Suppliers	3,277.00
Jay Narayan Marble Stone Co,.	215,687.00
Jigar Dineshchandra Lotawala	177,000.00
Karan Transport	28,301.00
Ketan Traders	439,610.00
Kutch Timber	641,448.00
Laljibhai D Nayak	88,100.00
Laxmi Lime & Chemicals	58,968.00
Mahaveer Marbles	10,218.00
Mansi Associates	6,653.00
Maruti Sales	14,980.00
Maruti Traders	9,724.00
Nauranglal K Kumhar	17,906.00
Nilkanth Traders	25,287.00
Nilkanth Transport	607,576.00
Nutan Ben K Ray (cr)	6,017,802.00
Patel Pravinbhai - Engineer	83,100.00
Pooja Enterprise	21,501.00
Prachi Marketing	9,574.00
Prajapati Jitu Harfulbhai (194-c)	452,263.00
Pramukh Metal Quarry	97,369.00
Pramukh Transport	96,692.00
Pranchi Marketing	8,950.00
Pravinbhai D Solanki	23,225.00
Pravinbhai Patel	5,940.00
Priya Ceramic	47,700.00
Proactive Fitness Equipments	6,800.00
R K Enterprise	3,038.00
Rajwadi Cement Articles	543.00
Ramsanehi S Gautam	128,014.00
Rashid Khan (194-c)	51,469.00
Rays Corporation	13,008.00
Real Flooring Point	25,482.00
Romin Transport	565,455.00
Royal Trading Corporation	8,216.00
Saba Transport	81,239.00
Sahajanand Transport	75,600.00
Sahjanand Sales	58,108.00
Sahyog Enterprise	6,480.00
Sanaeya	3,893.00
Satgurukrupa Plumbing Centre	96,937.00
Shahshi R Shah	4,740.00
Sheetal Paper Mart	(-)420.00
Shiv Trans	2,841.00
Shivam Fabrication (194-c)	43,295.00
Shree Gayatri Traders	85,680.00
Shree Kuldevi Wood Industries	19,665.00
Shreenath Transport	1,120.00
Shrimaan	5,975.00
Shrusti Promoter	2,740.00
Sujal Advertisers Pvt. Ltd.	47,639.00
Syed Nasir Hussain	112,850.00
Tanaji & Sons	3,000.00
Tara Ben C Ray (cr)	7,968,702.00
Top Bricks	57,601.00
Tushar V Solanki	4,050.00
Ultra Tech Cement Ltd.	12,904.00
Uma Industrial Security Services (194-c)	17,805.00
Unicon Elevators	19,114.00
Vallabh Steels	1,790.00
Vinayak Chemicals Industrial Products	12,390.00
Vinodpal G. Jadoun	52,139.00
Vipresh R. Solanki	(200)
Vishal K Ray(cre)	1,825,824.00
Vivek Electricals	13,445.00
Total	**25275150.00**

F.R. SHARMA & CO.
FRN 109955W
VADODARA
Chartered Accountants

For LALJI INFRASTRUCTURE

PARTNER

PARTNER

Schedule 5

PROVISIONS

PARTICULARS	AMOUNT (in ₹)
Provision Audit Fees	52,250.00
Provision For Income Tax	470,641.00
Sales Tax Payable	107,349.00
Service Tax Payable	1,010,421.00
Servie Tax On Freight - Payable	127,396.00
Tax Deducted At Source	320,114.00
Total	**2088171.00**

Schedule 7

SUNDRY DEBTORS

PARTICULARS	AMOUNT (in ₹)
C-204 Krishna Gopal Kochar-dr	211,082.00
C-302 Rameshbhai Kanmura	299,000.00
D-104 Bhavinbhai Patel Dr	670,000.00
D-201 Vijay Kumar Dr	927,072.00
D-301 Rahul Panchal	1,000,000.00
E-101- Chetan Kumar- Dr	500,000.00
E-102 Mayur Kanabar- Dr	500,000.00
F-101-bhartiben-dr	900,000.00
I-101- Bipin Bhai Valand- Dr	500,000.00
J-503- Payal Ben- Dr	325,000.00
Total	**5832154.00**

Schedule 8

LOANS AND ADVANCES

PARTICULARS	AMOUNT (in ₹)
Aatmiya Realty - Loan Given	250,000.00
Cargo Motors Pvt Ltd.	290,001.00
Hdfc Ergo General Insrance	139,583.00
Priya Construction- Loan Given	1,000,000.00
Rajnikant N Pandya(loan)	36,000.00
Total	**1715584.00**

FOR LALJI INFRASTRUCTURE

(Partner)

As Per Our audit report of even date.
FOR F. R. Sharma & Co.
(Chartered Accountants)
Reg No. :109955W

F. R. SHARMA & CO. FRN 109955W VADODARA Chartered Accountants

F. R. Sharma
(Partner)
Membership No : 030661

Place : Vadodara
Date : 29/09/2016

LALJI INFRASTRUCTURE

., NEXT TO DELHI PUBLIC SCHOOL, KALALI VILLAGE ROAD, KALALI, VADODARA-390012, GUJARAT

Depreciation Chart for the period ended on 31/3/2016

Schedule : 6

				---A D D I T I O N S---		---D E D U C T I O N S---							
S.No	Description/Block of asset	Opening WDV	Rate	180 Days OR more	Less Than 180 Days	180 Days OR more	Less Than 180 Days	Capital Gain	Total	Depreciation	Add. Depreciation	Total Depreciation	Closing WDV
1	Air Conditioner	39176.00	15 %	0.00	0.00	0.00	0.00	0.00	39176.00	5876.00	0.00	5876.00	33300.00
2	C C Tv Camera	27735.00	15 %	0.00	0.00	0.00	0.00	0.00	27735.00	4160.00	0.00	4160.00	23575.00
3	Computer & Printer	2478.00	60 %	0.00	0.00	0.00	0.00	0.00	2478.00	1487.00	0.00	1487.00	991.00
4	Lg Tv	42439.00	15 %	0.00	0.00	0.00	0.00	0.00	42439.00	6365.00	0.00	6365.00	36074.00
5	Office Equipment	46255.00	15 %	21990.00	0.00	0.00	0.00	0.00	68245.00	10237.00	0.00	10237.00	58008.00
6	Innova Car	1401115.00	15 %	82247.00	0.00	0.00	0.00	0.00	1483362.00	222504.00	0.00	222504.00	1260858.00
7	Vento Motor Car	925479.00	15 %	39582.00	0.00	0.00	0.00	0.00	965061.00	144759.00	0.00	144759.00	820302.00
	Total	2484677.00		143819.00	0.00	0.00	0.00	0.00	2628496.00	395388.00	0.00	395388.00	2233108.00

For LALJI INFRASTRUCTURE

PARTNER

~~PARTNER~~

F.R. SHARMA & CO. FRN 109955W VADODARA Chartered Accountants

LALJI INFRASTRUCTURE

., NEXT TO DELHI PUBLIC SCHOOL, KALALI VILLAGE ROAD, KALALI, VADODARA-390012, GUJARAT

SCHEDULE " 09 " NOTES FORMING PART OF ACCOUNTS :-

(1) Accounting Policies.

(a) **Basis for preparation of financial statement** :-
The financial statement have been prepared under the historical cost convention in accordance with the generally accepted accounting principals and as adopted consistently by the firm. All income and Expenditure having a material bearing on the financial statements are recognised on accrual basis.

(b) **Revenue Recognition** :-
Revenue from the sales of flats is recognized when the work has been completed firm following percentage of work completion method.

(c) **Expenditure :-**
Expenses are accounted on accrual basis and provision is made for all known losses and liabilities.

(d) **Fixed Assets :-**
Fixed Assets are stated at cost of acquisition minus the accumulated depreciation. Direct costs are capitalised till the assets are ready to be put to use. These costs include financing cost relating to specific, borrowing attributable to fixed assets and also include installation charges.

(e) **Depreciation :-**
Depreciation on fixed assets is provided using the Written down Value method and as per rates prescribed under Income tax Act, 1961.

(f) **Inventories :-**
Inventories are valued at the Cost Price or Market Price whichever is less

(g) **Sales :-**
Sales of flats is accounted on percentage of work completion method.

(h) **Sundry Debtors** :-
Sundry Debtors are carried at book value.

For LALJI INFRASTRUCTURE

PARTNER **PARTNER**

F. R. SHARMA & CO.
FRN
109955W
VADODARA
Chartered Accountants

LALJI INFRASTRUCTURE

., NEXT TO DELHI PUBLIC SCHOOL, KALALI VILLAGE ROAD, KALALI, VADODARA-390012, GUJARAT

(2) <u>Notes on Accounts:</u>

(i) Gratuity liability has not been provided by the firm. The present liability for the future payment of gratuity has also not been ascertained by the firm. These liabilities will be dealt with on cash basis.

(ii) Leave encashment liability payable on retirement or otherwise has not been provided as the same would be charged in the year of retirement or when paid.

(iii) wherever external vouchers are not available the explanations given by the party is relied upon.

(iv) In the opinion of the proprietor of the firm the current assets loans and advances have the value on realization in the ordinary course of business at least equal to the amount at which they are stated.

(v) The balance of sundry debtors, sundry creditors and loans and advances are subject to confirmation.

(vi) We have relied on the list of person covered by section 40-A (2) (b) of the I.T. Act,1961 furnished by the assessee.

(vii) Day to day quantitative details are not maintained by the firm. Partners are taking inventory of closing stock at the end of the year. And valued at cost accordingly.

(viii) There is no Deferred Tax liability Assets as on 31.03.2016 and hence there is no requirement to calculate deferred tax liability assets as on 31.03.2016 for the firm.

(ix) We have been told that inventory have been taken at the end of the year and stock is valued at cost accordingly. Stock is valued and certified by the partner.

(x) It is not possible for us to verify whether the payments in excess of Rs.35,000/- in case of payments made for plying, hiring or leasing of goods carriage or Rs. 20,000/- in any other case, have been made otherwise than by account payee cheque or account payee bank draft, as the necessary evidence is not in the possession of the assessee.

(xi) We have verified the compliance with the provisions of Chapter XVII-B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. Such audit procedures did not reveal any material non-compliance with the provisions of Chapter XVII-B.

(xii) No Repayment of loans or deposits has been made in cash aggregate Rs. 20,000/- or More In case of cheque and draft, it is not possible for us to verify whether the payment in aggregating Rs. 20,000/-or More have been made otherwise than by account cheque or account payee bank draft, as the necessary evidence is not in the possession of the Assessee.

(xiii) No Loans or deposits have been accepted in cash aggregating Rs. 20000/- or more, In case of cheque or draft, it is not possible for us to verify whether loans or deposits have been taken or aggregating Rs. 20000/-or more otherwise than by an account payee Cheque or account payee bank draft, as the necessary evidence is not in the possession of the Assessee.

(xiv) Figures of Previous Year have been regrouped / re-arranged wherever found necessary.

FOR: LALJI INFRASTRUCTURE

(Partner)

As Per our Audit Report of Even Date
FOR :. F. R. SHARMA & CO.
(Chartered Accountants)
Reg No. 109955W

F. R. SHARMA & CO. FRN 109955W VADODARA Chartered Accountants

F R SHARMA
(Partner)
Membership No : 030661

Place : Vadodara
Date : 29/09/2016