

**LALJI INFRASTRUCTURE**  
 „ NEXT TO DELHI PUBLIC SCHOOL, KALALI VILLAGE ROAD, KALALI, VADODARA-390012, GUJARAT  
 BALANCE SHEET AS ON 31 March 2016

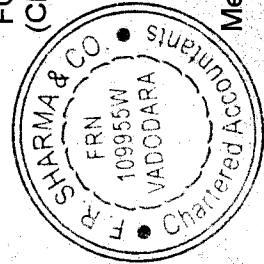
| Previous Year<br>(In ₹) | Liabilities                                       | Current Year<br>(In ₹) | Previous Year<br>(In ₹) | Assets                                           | Current Year<br>(In ₹) |
|-------------------------|---------------------------------------------------|------------------------|-------------------------|--------------------------------------------------|------------------------|
| 2,66,73,604.00          | <b>Capital Account</b><br>(As Per Sch. No. 1)     | 4,03,53,970.80         | 24,84,677.00            | <b>Fixed Assets</b><br>(As Per Sch. No. 6)       | 22,33,108.00           |
| 0.00                    | <b>Secured Loans</b>                              |                        |                         | <b>Closing Stock</b>                             | 2,35,73,948.00         |
| 7,08,469.00             | Bank Of Baroda-02/107                             |                        | 1,62,56,153.00          | Stock of Land                                    | 5,67,000.00            |
| 10,71,454.00            | Icici Bank Car Loan A/C - Birju                   |                        | 17,65,000.00            | Raw Material                                     | 5,88,35,289.00         |
|                         | Icici Car Loan Kamlesh Ray                        | 12,71,670.20           | 3,95,26,520.00          | Work In Progress                                 |                        |
| 1,00,79,485.00          | <b>Unsecured Loans</b><br>(As Per Sch. No. 2)     | 1,09,02,831.00         | 53,44,754.00            | <b>Sundry Debtors</b><br>(As Per Sch. No. 7)     | 58,32,154.00           |
| 86,01,263.80            | <b>Current Liabilities</b><br>(As Per Sch. No. 3) | 1,38,09,418.00         | 7,21,370.80             | <b>Cash And Bank</b>                             |                        |
| 2,03,64,441.00          | <b>Sundry Creditors</b><br>(As Per Sch. No. 4)    | 2,52,75,150.00         | 40,040.00               | Bank Of Baroda                                   | 0.00                   |
| 16,97,451.00            | <b>Provisions</b><br>(As Per Sch. No. 5)          | 20,88,171.00           |                         | Cash                                             | 69,440.00              |
|                         |                                                   |                        |                         | <b>Deposits</b>                                  |                        |
|                         |                                                   |                        |                         | Auto Sweep Fdr Bob                               | 4,52,188.00            |
|                         |                                                   |                        |                         | Real Value Property- Deposit                     | 51,000.00              |
|                         |                                                   |                        |                         | Sonal S Patel- Taxation A/C                      | 3,71,500.00            |
|                         |                                                   |                        |                         | <b>Loans And Advances</b><br>(As Per Sch. No. 8) | 8,74,688.00            |
|                         |                                                   |                        |                         |                                                  | 17,15,584.00           |
| 6,91,96,167.80          | <b>Total</b>                                      | 9,37,01,211.00         | 6,91,96,167.80          | <b>Total</b>                                     | 9,37,01,211.00         |

For LALJI INFRASTRUCTURE

As Per Our audit report of even date.

*(Signature)*  
 (Partner)

FOR F. R. Sharma & Co.  
 (Chartered Accountants)  
 Reg No. : 1099555W



Place : Vadodara  
 Date : 29/09/2016

F. R. Sharma  
 (Partner)  
 Membership No : 030661

# **LALJI INFRASTRUCTURE**

., NEXT TO DELHI PUBLIC SCHOOL, KALALI VILLAGE ROAD, KALALI, VADODARA-390012, GUJARAT  
Schedules for the Year Ending 31 March, 2016

Schedule : 1

## **PARTNER'S CAPITAL (CURRENT) AS ON 31st Mar, 2016**

| NAME OF PARTNER    | SHARE<br>% | BALANCE AS<br>ON 01.04.2015<br>(A) | ADDITIONS<br>DURING THE YEAR<br>(B) | REMUNERATION<br>(C) | INTEREST<br>(D)     | SHARE IN<br>PROFIT<br>(E) | TOTAL<br>(A+B+C+D+E) | WITHDRAWALS<br>(G)  | BALANCE AS ON<br>31.03.2016<br>(H)<br>(F-G) |
|--------------------|------------|------------------------------------|-------------------------------------|---------------------|---------------------|---------------------------|----------------------|---------------------|---------------------------------------------|
| Vishal K Ray       | 10.00      | (53,767.65)                        | 700,000.00                          | 772,000.00          | (30,895.00)         | 269,440.00                | 1,656,777.35         | 400,000.00          | 1,256,777.35                                |
| Taraben C Ray      | 3.00       | 197,716.54                         | 2,400,000.00                        | 0.00                | 94,345.00           | 80,832.00                 | 2,772,893.54         | 0.00                | 2,772,893.54                                |
| Sanjaybhai V Patel | 20.00      | 19,493,870.46                      | 790,000.00                          | 3,088,000.00        | 2,400,350.00        | 538,879.00                | 26,311,099.46        | 315,000.00          | 25,996,099.46                               |
| Nutanben K Ray     | 5.00       | 329,526.44                         | 0.00                                | 0.00                | 39,556.00           | 134,720.00                | 503,802.44           | 0.00                | 503,802.44                                  |
| Leelaben V Patel   | 10.00      | 142,425.28                         | 0.00                                | 0.00                | 17,097.00           | 269,440.00                | 428,962.28           | 0.00                | 428,962.28                                  |
| Asmitaben S Patel  | 20.00      | 3,670,416.27                       | 0.00                                | 0.00                | 440,598.00          | 538,879.00                | 4,649,893.27         | 0.00                | 4,649,893.27                                |
| Birju K Ray        | 10.00      | 2,009,393.06                       | 800,000.00                          | 772,000.00          | 244,114.00          | 269,439.80                | 4,094,946.86         | 0.00                | 4,094,946.86                                |
| Kamlesh C Ray      | 15.00      | 422,686.11                         | 600,000.00                          | 1,544,000.00        | (91,060.00)         | 404,160.00                | 2,879,786.11         | 2,934,515.00        | (54,728.89)                                 |
| Amishaben K Ray    | 7.00       | 461,337.49                         | 0.00                                | 0.00                | 55,379.00           | 188,608.00                | 705,324.49           | 0.00                | 705,324.49                                  |
| <b>TOTAL</b>       |            | <b>26,673,604.00</b>               | <b>5,290,000.00</b>                 | <b>6,176,000.00</b> | <b>3,169,484.00</b> | <b>2,694,397.80</b>       | <b>44,003,485.80</b> | <b>3,649,515.00</b> | <b>40,353,970.80</b>                        |

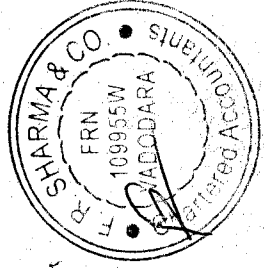
For LALJI INFRASTRUCTURE

*Recd*

PARTNER

*Trilok*

PARTNER



## Schedule 2

## UNSECURED LOANS

| PARTICULARS                          | AMOUNT (in ₹)      |
|--------------------------------------|--------------------|
| Bipinchandra Ambalal Patel           | 450,000.00         |
| Elgin Sales Promotion Limited        | 1,028,932.00       |
| Galore Suppliers Pvt. Ltd.           | 1,372,326.00       |
| Msv Fiscal Services Priveted Limited | 2,061,074.00       |
| Oleander Manufactures                | 1,212,092.00       |
| Pareshwar Infra                      | 1,000,000.00       |
| S K Stock Dealers                    | 7,312.00           |
| Simpro Vanijya Ltd.                  | 3,311,873.00       |
| Tristar Agencies Pvt Ltd.            | 459,222.00         |
| <b>Total</b>                         | <b>10902831.00</b> |

## Schedule 3

## CURRENT LIABILITIES

| PARTICULARS         | AMOUNT (in ₹)     |
|---------------------|-------------------|
| Maintenance Deposit | 6,510,112.00      |
| <b>Total (A)</b>    | <b>6510112.00</b> |

## ADVANCES FROM CUSTOMERS

| PARTICULARS                                  | AMOUNT (in ₹)      |
|----------------------------------------------|--------------------|
| E- Sarjanam 101 Parul K Rao                  | 24,960.00          |
| E-sarjanam, Tf-301 Sushma B Shitole          | 230,100.00         |
| F - 104 N.d.patel                            | 599,000.00         |
| H-101 Rameshbhai Patel                       | 2,000,000.00       |
| H-104-bharatkumar.t.patel,kalpanaben.b.patel | 500,000.00         |
| H-201-naynaben.m.patel,mahendra.t.patel      | 500,000.00         |
| H-301 Arun Joshi                             | 300,000.00         |
| H-304-ajay P Takate                          | 1,000,000.00       |
| H-304-soumitra P Bhaumik                     | 100,000.00         |
| I-204 Jignesh U Satangni                     | 473,740.00         |
| J -204 Chandrakant                           | 190,700.00         |
| J-203- Om Prakash Singh                      | 121,000.00         |
| J-403 Dhanjay Ashok Lokhande                 | 202,846.00         |
| J-shakshi,tf-203 Mauukh Bhatt                | 808,280.00         |
| J-shakshi-303 Praveen Sharma                 | 248,680.00         |
| <b>Total (B)</b>                             | <b>7299306.00</b>  |
| <b>Total (A) + (B)</b>                       | <b>13809418.00</b> |

## Schedule 4

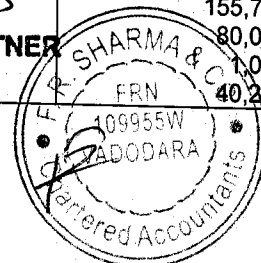
## SUNDRY CREDITORS

| PARTICULARS                                 | AMOUNT (in ₹) |
|---------------------------------------------|---------------|
| Ad Value Enterprise                         | 9,115.00      |
| Aditya Ceramics                             | 11,669.00     |
| Ajay Traders & Transport                    | 892.00        |
| Ambica Timber Trade Pvt Ltd.                | 2,422.00      |
| Ambuja Cements Ltd.                         | 720.00        |
| Asian Impex                                 | 1,005,815.00  |
| Bas Corporation                             | 5,721.00      |
| Bhabhor Savajibhai M. 194-c                 | 2,574.00      |
| Bhagwan Ram Mistry (194-c)                  | 142,718.00    |
| Bhimsingh M. Bamaniya (194-c)               | 58,049.00     |
| Birju K Ray(cre)                            | 1,607,756.00  |
| Ceramica                                    | 197,658.00    |
| Ceramica Galaxy                             | 617,790.00    |
| Deep Traders & Transport                    | 28,384.00     |
| Deep Transport                              | 77,361.00     |
| Devendrabhai Ramanbhai Patel                | 12,960.00     |
| Devyami Automatic Pumps & Controls Pvt. Ltd | 30,366.00     |
| Diciplin Security Services 194-c            | 2,992.00      |
| Dipak Iron                                  | 35,220.00     |
| Dipak Steel                                 | 191,865.00    |
| Disiplin Security Services                  | 20,681.00     |
| Envirotech Consultant                       | 13,500.00     |
| F.r.sharma                                  | 28,500.00     |
| Genuine Plywood                             | 155,781.00    |
| Ghanshyambhai Devjibhai Patel               | 80,048.00     |
| Harihar Lime Products                       | 1,000.00      |
| Hasmukh S. Makwana                          | 40,248.00     |

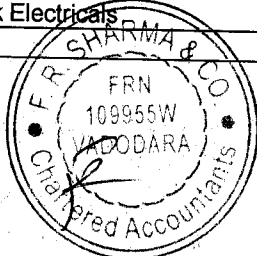
For LALJI INFRASTRUCTURE

PARTNER

PARTNER



|                                          |                    |
|------------------------------------------|--------------------|
| Hiren Ray-194-c                          | 92,150.00          |
| Indradev Colour Contractor               | 64,593.00          |
| J P Ads- 194 C                           | 88,780.00          |
| Jay Ambe Suppliers                       | 3,277.00           |
| Jay Narayan Marble Stone Co.,            | 215,687.00         |
| Jigar Dineshchandra Lotawala             | 177,000.00         |
| Karan Transport                          | 28,301.00          |
| Ketan Traders                            | 439,610.00         |
| Kutch Timber                             | 641,448.00         |
| Laljibhai D Nayak                        | 88,100.00          |
| Laxmi Lime & Chemicals                   | 58,968.00          |
| Mahaveer Marbles                         | 10,218.00          |
| Mansi Associates                         | 6,653.00           |
| Maruti Sales                             | 14,980.00          |
| Maruti Traders                           | 9,724.00           |
| Nauranglal K Kumhar                      | 17,906.00          |
| Nilkanth Traders                         | 25,287.00          |
| Nilkanth Transport                       | 607,576.00         |
| Nutan Ben K Ray (cr)                     | 6,017,802.00       |
| Patel Pravinbhai - Engineer              | 83,100.00          |
| Pooja Enterprise                         | 21,501.00          |
| Prachi Marketing                         | 9,574.00           |
| Prajapati Jitu Harfulbhai (194-c)        | 452,263.00         |
| Pramukh Metal Quarry                     | 97,369.00          |
| Pramukh Transport                        | 96,692.00          |
| Pranchi Marketing                        | 8,950.00           |
| Pravinbhai D Solanki                     | 23,225.00          |
| Pravinbhai Patel                         | 5,940.00           |
| Priya Ceramic                            | 47,700.00          |
| Proactive Fitness Equipments             | 6,800.00           |
| R K Enterprise                           | 3,038.00           |
| Rajwadi Cement Articles                  | 543.00             |
| Ramsanehi S Gautam                       | 128,014.00         |
| Rashid Khan (194-c)                      | 51,469.00          |
| Rays Corporation                         | 13,008.00          |
| Real Flooring Point                      | 25,482.00          |
| Romin Transport                          | 565,455.00         |
| Royal Trading Corporation                | 8,216.00           |
| Saba Transport                           | 81,239.00          |
| Sahajanand Transport                     | 75,600.00          |
| Sahjanand Sales                          | 58,108.00          |
| Sahyog Enterprise                        | 6,480.00           |
| Sanaeya                                  | 3,893.00           |
| Satgurukrupa Plumbing Centre             | 96,937.00          |
| Shahshi R Shah                           | 4,740.00           |
| Sheetal Paper Mart                       | (-)-420.00         |
| Shiv Trans                               | 2,841.00           |
| Shivam Fabrication (194-c)               | 43,295.00          |
| Shree Gayatri Traders                    | 85,680.00          |
| Shree Kuldevi Wood Industries            | 19,665.00          |
| Shreenath Transport                      | 1,120.00           |
| Shrimaan                                 | 5,975.00           |
| Shrusti Promoter                         | 2,740.00           |
| Sujal Advertisers Pvt. Ltd.              | 47,639.00          |
| Syed Nasir Hussain                       | 112,850.00         |
| Tanaji & Sons                            | 3,000.00           |
| Tara Ben C Ray (cr)                      | 7,968,702.00       |
| Top Bricks                               | 57,601.00          |
| Tushar V Solanki                         | 4,050.00           |
| Ultra Tech Cement Ltd.                   | 12,904.00          |
| Uma Industrial Security Services (194-c) | 17,805.00          |
| Unicon Elevators                         | 19,114.00          |
| Vallabh Steels                           | 1,790.00           |
| Vinayak Chemicals Industrial Products    | 12,390.00          |
| Vinodpal G. Jadoun                       | 52,139.00          |
| Vipresh R. Solanki                       | (200)              |
| Vishal K Ray (cre)                       | 1,825,824.00       |
| Vivek Electricals                        | 13,445.00          |
| <b>Total</b>                             | <b>25275150.00</b> |



**For LALJI INFRASTRUCTURE**

**PARTNER**

**PARTNER**

**PROVISIONS****Schedule 5**

| <b>PARTICULARS</b>              | <b>AMOUNT (in ₹)</b> |
|---------------------------------|----------------------|
| Provision Audit Fees            | 52,250.00            |
| Provision For Income Tax        | 470,641.00           |
| Sales Tax Payable               | 107,349.00           |
| Service Tax Payable             | 1,010,421.00         |
| Servie Tax On Freight - Payable | 127,396.00           |
| Tax Deducted At Source          | 320,114.00           |
| <b>Total</b>                    | <b>2088171.00</b>    |

**SUNDRY DEBTORS****Schedule 7**

| <b>PARTICULARS</b>            | <b>AMOUNT (in ₹)</b> |
|-------------------------------|----------------------|
| C-204 Krishna Gopal Kochar-dr | 211,082.00           |
| C-302 Rameshbhai Kanmura      | 299,000.00           |
| D-104 Bhavinbhai Patel Dr     | 670,000.00           |
| D-201 Vijay Kumar Dr          | 927,072.00           |
| D-301 Rahul Panchal           | 1,000,000.00         |
| E-101- Chetan Kumar- Dr       | 500,000.00           |
| E-102 Mayur Kanabar- Dr       | 500,000.00           |
| F-101-bhartiben-dr            | 900,000.00           |
| I-101- Bipin Bhai Valand- Dr  | 500,000.00           |
| J-503- Payal Ben- Dr          | 325,000.00           |
| <b>Total</b>                  | <b>5832154.00</b>    |

**LOANS AND ADVANCES****Schedule 8**

| <b>PARTICULARS</b>             | <b>AMOUNT (in ₹)</b> |
|--------------------------------|----------------------|
| Aatmiya Realty - Loan Given    | 250,000.00           |
| Cargo Motors Pvt Ltd.          | 290,001.00           |
| Hdfc Ergo General Insurance    | 139,583.00           |
| Priya Construction- Loan Given | 1,000,000.00         |
| Rajnikant N Pandya(loan)       | 36,000.00            |
| <b>Total</b>                   | <b>1715584.00</b>    |

FOR LALJI INFRASTRUCTURE

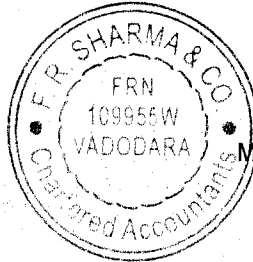
As Per Our audit report of even date.

FOR F. R. Sharma &amp; Co.

(Chartered Accountants)

Reg No :109955W

*(Signature)*  
(Partner)



*(Signature)*  
F. R. Sharma  
(Partner)

Membership No : 030661

Place : Vadodara  
Date : 29/09/2016

**LALJI INFRASTRUCTURE**  
**., NEXT TO DELHI PUBLIC SCHOOL, KALALI VILLAGE ROAD, KALALI, VADODARA-390012, GUJARAT**

Depreciation Chart for the period ended on 31/3/2016

Schedule : 6

| S.No | Description/Block of asset | ---ADDITIONS---   |                    | ---DEDUCTIONS--- |                    |                  |                    | Capital Gain | Total             | Depreciation     | Add. Depreciation | Total Depreciation | Closing WDV       |
|------|----------------------------|-------------------|--------------------|------------------|--------------------|------------------|--------------------|--------------|-------------------|------------------|-------------------|--------------------|-------------------|
|      |                            | 180 Days OR more  | Less Than 180 Days | 180 Days OR more | Less Than 180 Days | 180 Days OR more | Less Than 180 Days |              |                   |                  |                   |                    |                   |
| 1    | Air Conditioner            | 39176.00          | 15 %               | 0.00             | 0.00               | 0.00             | 0.00               | 0.00         | 39176.00          | 5876.00          | 0.00              | 5876.00            | 33300.00          |
| 2    | C C Tv Camera              | 27735.00          | 15 %               | 0.00             | 0.00               | 0.00             | 0.00               | 0.00         | 27735.00          | 4160.00          | 0.00              | 4160.00            | 23575.00          |
| 3    | Computer & Printer         | 2478.00           | 60 %               | 0.00             | 0.00               | 0.00             | 0.00               | 0.00         | 2478.00           | 1487.00          | 0.00              | 1487.00            | 991.00            |
| 4    | Lg Tv                      | 42439.00          | 15 %               | 0.00             | 0.00               | 0.00             | 0.00               | 0.00         | 42439.00          | 6365.00          | 0.00              | 6365.00            | 36074.00          |
| 5    | Office Equipment           | 46255.00          | 15 %               | 21990.00         | 0.00               | 0.00             | 0.00               | 0.00         | 68245.00          | 10237.00         | 0.00              | 10237.00           | 58008.00          |
| 6    | Innova Car                 | 140115.00         | 15 %               | 82247.00         | 0.00               | 0.00             | 0.00               | 0.00         | 1483362.00        | 222504.00        | 0.00              | 222504.00          | 1260858.00        |
| 7    | Vento Motor Car            | 925479.00         | 15 %               | 39582.00         | 0.00               | 0.00             | 0.00               | 0.00         | 965061.00         | 144759.00        | 0.00              | 144759.00          | 820302.00         |
|      | <b>Total</b>               | <b>2484677.00</b> |                    | <b>143819.00</b> | <b>0.00</b>        | <b>0.00</b>      | <b>0.00</b>        | <b>0.00</b>  | <b>2628496.00</b> | <b>395388.00</b> | <b>0.00</b>       | <b>395388.00</b>   | <b>2233108.00</b> |

**For LALJI INFRASTRUCTURE**

*Resw.*

**PARTNER**

*T.S. K. P.*

**PARTNER**



## LALJI INFRASTRUCTURE

, NEXT TO DELHI PUBLIC SCHOOL, KALALI VILLAGE ROAD, KALALI, VADODARA-390012, GUJARAT

### SCHEDULE "09" NOTES FORMING PART OF ACCOUNTS :-

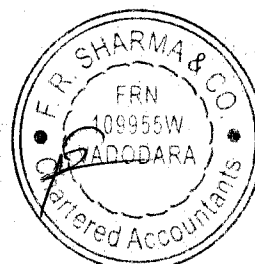
#### (1) Accounting Policies.

- (a) **Basis for preparation of financial statement :-**  
The financial statement have been prepared under the historical cost convention in accordance with the generally accepted accounting principals and as adopted consistently by the firm. All income and Expenditure having a material bearing on the financial statements are recognised on accrual basis.
- (b) **Revenue Recognition :-**  
Revenue from the sales of flats is recognized when the work has been completed firm following percentage of work completion method.
- (c) **Expenditure :-**  
Expenses are accounted on accrual basis and provision is made for all known losses and liabilities.
- (d) **Fixed Assets :-**  
Fixed Assets are stated at cost of acquisition minus the accumulated depreciation. Direct costs are capitalised till the assets are ready to be put to use. These costs include financing cost relating to specific, borrowing attributable to fixed assets and also include installation charges.
- (e) **Depreciation :-**  
Depreciation on fixed assets is provided using the Written down Value method and as per rates prescribed under Income tax Act, 1961.
- (f) **Inventories :-**  
Inventories are valued at the Cost Price or Market Price whichever is less
- (g) **Sales :-**  
Sales of flats is accounted on percentage of work completion method.
- (h) **Sundry Debtors :-**  
Sundry Debtors are carried at book value.

For LALJI INFRASTRUCTURE

*Pooja N.*  
PARTNER

*S. K. P.*  
PARTNER



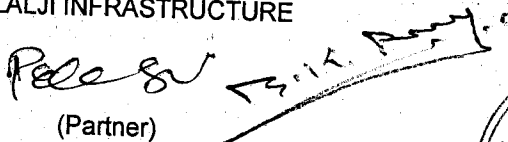
## LALJI INFRASTRUCTURE

NEXT TO DELHI PUBLIC SCHOOL, KALALI VILLAGE ROAD, KALALI, VADODARA-390012, GUJARAT

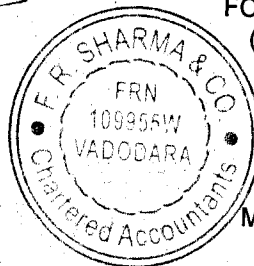
### (2) Notes on Accounts:

- (i) Gratuity liability has not been provided by the firm. The present liability for the future payment of gratuity has also not been ascertained by the firm. These liabilities will be dealt with on cash basis.
- (ii) Leave encashment liability payable on retirement or otherwise has not been provided as the same would be charged in the year of retirement or when paid.
- (iii) wherever external vouchers are not available the explanations given by the party is relied upon.
- (iv) In the opinion of the proprietor of the firm the current assets loans and advances have the value on realization in the ordinary course of business at least equal to the amount at which they are stated.
- (v) The balance of sundry debtors, sundry creditors and loans and advances are subject to confirmation.
- (vi) We have relied on the list of person covered by section 40-A (2) (b) of the I.T. Act, 1961 furnished by the assessee.
- (vii) Day to day quantitative details are not maintained by the firm. Partners are taking inventory of closing stock at the end of the year. And valued at cost accordingly.
- (viii) There is no Deferred Tax liability Assets as on 31.03.2016 and hence there is no requirement to calculate deferred tax liability assets as on 31.03.2016 for the firm.
- (ix) We have been told that inventory have been taken at the end of the year and stock is valued at cost accordingly. Stock is valued and certified by the partner.
- (x) It is not possible for us to verify whether the payments in excess of Rs.35,000/- in case of payments made for plying, hiring or leasing of goods carriage or Rs. 20,000/- in any other case, have been made otherwise than by account payee cheque or account payee bank draft, as the necessary evidence is not in the possession of the assessee.
- (xi) We have verified the compliance with the provisions of Chapter XVII-B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. Such audit procedures did not reveal any material non-compliance with the provisions of Chapter XVII-B.
- (xii) No Repayment of loans or deposits has been made in cash aggregate Rs. 20,000/- or More In case of cheque and draft, it is not possible for us to verify whether the payment in aggregating Rs. 20,000/-or More have been made otherwise than by account cheque or account payee bank draft, as the necessary evidence is not in the possession of the Assessee.
- (xiii) No Loans or deposits have been accepted in cash aggregating Rs. 20000/- or more, In case of cheque or draft, it is not possible for us to verify whether loans or deposits have been taken or aggregating Rs. 20000/-or more otherwise than by an account payee Cheque or account payee bank draft, as the necessary evidence is not in the possession of the Assessee.
- (xiv) Figures of Previous Year have been regrouped / re-arranged wherever found necessary.

FOR: LALJI INFRASTRUCTURE

  
(Partner)

As Per our Audit Report of Even Date  
FOR : F. R. SHARMA & CO.  
(Chartered Accountants)  
Reg No. : 109955W



  
F R SHARMA  
(Partner)

Membership No : 030661

Place : Vadodara  
Date : 29/09/2016