

FORM NO. 3CB
[See Rule 6G (1) (b)]

Audit report under section 44AB of the Income Tax Act, 1961 in the case of person referred to in clause (b) of sub-rule (1) of Rule 6G

1. We have examined the Balance Sheet as on 31st March, 2015 and Profit & Loss Account for the period beginning from 17th June, 2014 to ending on 31st March, 2015, attached herewith, of **Shiven Developers, Bandhan Party Plot, Near Ganesh Meredian, Opp. Ramdev masala, B/H Shlv Shakti Estate, S.G. Highway, Sola, Ahmedabad – 380061.** (Permanent Account No – ACOFS8815K)
2. We certify that the Balance sheet and Profit and loss account are in agreement with the books of account maintained at the head office at Ahmedabad and 0 branches.
3. (a) We report the following comment:
 - (i) The firm has not maintained separate records relating to receipt, consumption and stock of construction material.
 - (ii) Balances of creditors, collection from members as well as loans and advances are subject to confirmation by the parties.(b) Subject to above,
 - (A) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of audit.
 - (B) In our opinion, proper books of account have been kept by the Head Office and 0 branches of the assessee so far as appears from examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, give true and fair view;
 - (i) in the case of Balance Sheet, of the state of affairs of the assessee as at 31st March, 2015 and
 - (ii) In the case of Profit and Loss Account of the loss of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No 3CD.
5. In our opinion and to the best of our information and according to information given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations:
 - (i) **Assessee's Responsibility Statement:**

The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, circulars etc that are to be included in the Statement.

(ii) **Tax Auditor's Responsibility Statement:**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

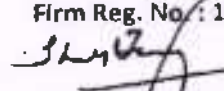
We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G (1) (b) of Income-tax Rules, 1962. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India.

Place: Ahmedabad

Date: 07/09/2015



For, Manubhai & Shah
Chartered Accountants
Firm Reg. No. : 106041W


(J. D. Shah)

Partner

Membership No. 100116

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2nd Floor, B Wing, Premium House,
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Navrangpura, Ahmedabad - 380009

CRD-5

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2015 and the Profit and loss account for the period beginning from 20 14-06-17 to ending on 2015-03-31 attached herewith, of SHIVEN DEVELOPERS HANDHAN PARTY PLOT, NR GANESH MEREDIAN, OPP. RAMDEV MASALA SOLA, AHMEDABAD, GUJRAT, 380061 ACOES8815K. [mention name and address of the assessee with permanent account number]

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at AHMEDABAD, and 000 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

i) Firm has not maintained separate records relating to receipt, consumption and stock of construction material. ii) Balances of creditors, collection from members as well as loans and advances are subject to confirmation by the parties.

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.

(C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2015 and

(ii) in the case of the Profit and loss account, of the Loss of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
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Place
Date

AHMEDABAD
07/09/2015

Name
Membership Number
FRN (Firm Registration Number)
Address

Jignesh D. Shah, Partner
100116
106041W
Manubhai & Shah, 2nd floor, B-wing, Premium House, Navrangpura, Ahmedabad - 380009, GUJRAT, 380009

