

M/S NILKANTH ASSOCIATES

Profit & Loss Accounts for the Year ended on 31 March 2016

	Schedule		Current Year
Income			
Sales - (Work Certified)	9		62442150.00
Other Income			50736.00
Increase / (decrease) in Stock	10		(17815750.00)
			44677136.00
Expenditure			
Purchase account			18490999.00
Direct expenses	11		20146002.00
Administrative & Other Expenses	12		1036132.00
Depreciation	3		10869.00
			39684002.00
Profit before Tax			4993134.00
Less: Provision for Current Tax			1653040.00
Net profit after tax for the year			3340094.00
Transfer to Capital Account			
a) Dharmendra N.Shah	7.5%	250507.00	
b) Tejashree D.Shah	7.5%	250507.00	
c) Jitendra J.Patel	12.50%	417512.00	
d) Kaminiben J.Patel	12.50%	417512.00	
e) Chintan J.Shinora	10%	334009.00	
f) Asadkhan S.Pathan	5%	167005.00	
g) Talhakhani S.Pathan	5%	167005.00	
h) Naushad S.Baxi	5%	167005.00	
i) Owais N.Baxi	4%	133603.00	
j) Ankit S.Rathod	6%	200406.00	
k) Mayur A.Panchal	5%	167005.00	
l) Harshil A.Patel	10%	334009.00	
m) Kiritkumar C.Patel	10%	334009.00	
Significant Accounting policies & notes to Accounts	13		

As per our report of even date

For Alpa Agrawal & Co.,
Chartered Accountants

Alpa Agrawal
Proprietor

Place : Vadodara
Date : 30/09/2016



For Nilkanth Associates

Dharmendra Shah
Partner

Jitendra Patel
Partner

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	As at 31.03.2016
<u>Schedule - 8</u>	
<u>Provisions</u>	
Income Tax provision	1653040.00
Service tax Payable	608135.00
TDS Payable	96131.00
	2357306.00
	Current Year
<u>Schedule-9</u>	
<u>Work Cetified</u>	
Work Certified Recognized as a Revenue Income	62442150.00
	62442150.00
<u>Schedule - 10</u>	
<u>Increase/(Decrease) in Stock</u>	
Closing Stock	34201290.00
Less :- Opening Stock	52017040.00
	(17815750.00)
<u>Schedule - 11</u>	
<u>Direct Expenses</u>	
Labour Charges	10143782.00
Architecure & Professional Fees	432777.00
Service Tax Expenses	2918684.00
Site Expenses	29750.00
Light & Power Expenses	179533.00
Rajjachitti & Other Payment-VMSS	1327355.00
Transport Expenses	5114121.00
	20146002.00
<u>Schedule - 12</u>	
<u>Administrative & Other Expenses</u>	
Audit Fees	100000.00
Bank Charges	3955.00
Conveyance Expenses	42584.00
Advertisement Expenses	286052.00
Legal & Professional Fees	20000.00
Payment of Duties & Taxes	7541.00
Salary to Staff	576000.00
	1036132.00

