Venus Infrastructure and Developers Private Limited

Cash Flow Statement For The Year Ended On 31st March, 2017

	Particulars	For the year ended 31st Mach, 2017		For the year ended 31st Mach, 2016	
		₹	₹	₹	₹
A.	**Cash Flow From Operating Activities**				
	Net Profit / (Loss) before tax		14,74,01,721		12,97,35,233
	Adjustment for:				
	Depreciation	65,91,724		72,72,213	
	Interest Paid	2,84,37,653		32,94,087	
	Rent Income	(5,63,34,052)		(8,05,03,383)	
	Interest Received	(72,97,253)		(2,59,370)	
	Interest from Partnership Firm	(3,21,51,824)		(1,70,27,739)	
	Share in Profit from Partnership Firm	(45,02,074)		(67,51,217)	
	Profit on Sale of Asset	(1,91,487)		-	
	Unclaimed balances, Liablity No Longer Required and Excess provision written back	(88,95,689)		(1,14,300)	
	Bad Debts written off	20,15,783		-	
			(7,23,27,219)		(9,40,89,709)
	Operation Profit Before Working Capital Changes				
	Adjustment for:				
	(Increase)/Decrease in Inventory	(9,57,46,248)		24,77,88,782	
	(Increase)/Decrease in Trade Receivables	36,87,381		37,30,522	
	(Increase)/Decrease in Other Current Assets			(7,28,961)	
	(Increase)/Decrease in Short term Loans & Advances	62,57,910		5,18,12,548	
	Increase/(Decrease) in Trade Payables	(55,30,821)		(1,26,86,752)	
	Increase/(Decrease) in Short Term Provision	-		32,29,867	
	Increase/(Decrease) in Current Liabilities	16,94,74,561	7,81,42,783	(9,72,42,655)	19,59,03,351
	Cash Generated from Operations		15,32,17,285		23,15,48,875
	Less: Income Tax Paid (Net of Refund)		(3,09,69,031)		(3,75,74,993)
	Less: Income Tax Paid Under Protest		(2,00,00,000)		(4,80,82,749)
	Net Inflow from/(Outflow) used in Operating Activities		**10,22,48,254**		**14,58,91,133**
B.	**Cash Flow from Investing Activities**				
	Purchase of Property Plant & Equipments (including CWIP and Capital Advances)	(2,88,63,289)		(5,66,40,443)	
	Proceeds from Sale of Property Plant & Equipments	2,52,000		-	
	Investment in/ Withdrawl from Partnership Firm (Net)	(40,28,47,385)		65,25,958	
	Non-Current Investments made	(3,92,542)		(25,10,759)	
	Increase/ (Decrease) in Long Term Loans & Advances	(3,16,400)		(15,300)	
	Investment in fixed deposits with maturity of more than 3 months	(10,00,000)		(1,61,25,858)	
	Redemption of in fixed deposits with maturity of more than 3 months	1,73,61,451			
	Rent Received	5,50,16,499		7,90,67,007	
	Interest Received	72,43,784		2,59,370	
	Proceeds from/(Repayment) of Other Long Term Liabilities	(5,97,274)		38,89,024	
	Net Inflow from/(Outflow) used in Investing Activities		**(35,41,43,155)**		**1,44,48,999**
C.	**Cash Flow from Financing Activities**				
	Proceeds from/(Repayment) of Short Term Borrowings (Net)	(25,77,262)		(37,27,38,272)	
	Proceeds from/(Repayment) of Long Term Borrowings (Net)	26,01,58,846		12,95,50,342	
	Interest Paid	(2,84,37,653)		(32,94,087)	
	Net Inflow from/(Outflow) used in Financing Activities		**22,91,43,931**		**(24,64,82,017)**
	Total increase/decrease in Cash & Cash Equivalents		(2,27,50,970)		(8,61,41,885)
	Cash & Cash Equivalents opening balance		4,52,47,526		13,13,89,411
	Cash & Cash Equivalents as per Balance Sheet at the end of the year		**2,24,96,556**		**4,52,47,526**
	Cash & Cash Equivalents at the end of the year above comprises:				
	Cash on hand		24,58,688		22,77,495
	Balances with bank				
	-In Current account		10,15,878		1,64,49,257
	-In fixed deposit with maturity of less than 3 months		1,90,21,990		2,65,20,774
			2,24,96,556		**4,52,47,526**

The accompanying notes are an integral part of the financial statements.
As per our attached report of even date

For, Shah Dhandharia & Co.
Chartered Accountants
(Firm Reg. No.118707W)

Pravin Dhandharia
Partner
Membership No: 115490

Place : Ahmedabad
Date : 01/09/2017

For, Venus Infrastructure and Developers Private Limited

Rajesh Vaswani
Director
DIN : 00812906

Deepak Vaswani
Director
DIN : 00302910

Pooja Shah
Company Secretary
Mem No ACS-51978

Place : Ahmedabad
Date : 01/09/2017

SELF ATTESTED