

AUDIT REPORT

FOR THE ACCOUNTING YEAR

2020 - 2021

OF

SHREE HARI DEVELOPERS

S.R NO.148/2B, 153, BEHIND SANKALP RAW HOUSE,
JAHANGIRABAD, SURAT, SURAT, GUJARAT-395005

BY
AUDITORS :

ASLOT AND ASSOCIATES
CHARTERED ACCOUNTANTS

BUNGLOW NO 9, GROUND FLOOR, WEST SIDE,
VISHWAKARMA SOCIETY, MAJURA GATE,
SURAT-395002 GUJARAT

SHREE HARI DEVELOPERS

TRADING ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2021

UDIN : 22180986AEIFRJ6455

PARTICULARS	SCH NO	AMOUNT	PARTICULARS	SCH NO	AMOUNT
TO OPENING STOCK	15	16,36,63,353.00	BY SALES A/C	13	3,30,34,236.00
TO DIRECT EXPENSES	16	36,59,130.00	BY CLOSING STOCK		15,22,50,534.00
TO GROSS PROFIT		1,79,62,287.00			
TOTAL		18,52,84,770.00	TOTAL		18,52,84,770.00

Schedules 1 to 18 form an integral part of accounts

In terms of our attached report of even date

For SHREE HARI DEVELOPERS

For ASLOT AND ASSOCIATES
CHARTERED ACCOUNTANTS

HIMANSHU KATARGAMWALA
(PARTNER)
Place : SURAT
Date : 07/03/2022

ISHAN PRATULBHAI ASLOT
(PROPRIETOR)
M. NO. : 180986
FRN : 0146025W



SHREE HARI DEVELOPERS

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2021

UDIN : 22180986AEIFRJ6455

PARTICULARS	SCH NO	AMOUNT	PARTICULARS	SCH NO	AMOUNT
TO INDIRECT EXPENSES	17	1,91,98,160.00	BY GROSS PROFIT		1,79,62,287.00
TO DEPRECIATION		13,070.00	BY INDIRECT INCOMES	14	22,30,227.00
TO NET PROFIT		9,81,284.00			2,01,92,514.00
		2,01,92,514.00			2,01,92,514.00
TO PROFIT TRANSFERRED TO PARTNER'S CAPITAL ACCOUNT			BY NET PROFIT		9,81,284.00
HIMANSHU MAHENDRABHAI		2,80,352.84			
KATARGAMWALA (28.57%)					
JITENDRA NATHUBHAI		1,40,225.48			
KATARGAMWALA (14.29%)					
MANISH MAHENDRABHAI		1,40,225.48			
KATARGAMWALA (14.29%)					
NIKHIL DHANSUKHBHAI PATEL		1,40,127.36			
(14.28%)					
RITESH MADHUSUDANBHAI		1,40,127.36			
KATARGAMWALA (14.28%)					
VIRENDRA NATHUBHAI		1,40,225.48			
KATARGAMWALA (14.29%)					
TOTAL		9,81,284.00	TOTAL		9,81,284.00

Schedules 1 to 18 form an integral part of accounts

For SHREE HARI DEVELOPERS

*Himanshu Katargamwala*HIMANSHU KATARGAMWALA
(PARTNER)

Place : SURAT

Date : 07/03/2022

In terms of our attached report of even date

For ASLOT AND ASSOCIATES
CHARTERED ACCOUNTANTSISHAN PRATULBHAI ASLOT
(PROPRIETOR)

M. NO. : 180986

FRN : 0146025W



SHREE HARI DEVELOPERS

BALANCE SHEET AS AT 31ST MARCH, 2021

UDIN : 22180986AEIFRJ6455

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
CAPITAL	1	1,46,62,756.00	FIXED ASSETS	6	61,00,724.00
<u>LOAN FUNDS</u>			INVESTMENTS	7	18,21,965.00
SECURED LOANS	2	4,19,15,710.00			
UNSECURED LOANS	3	12,88,90,940.00	<u>CURRENT ASSETS</u>		
			INVENTORY	8	15,22,50,534.00
CURRENT LIABILITIES	4	2,25,42,990.00	SUNDRY DEBTORS	9	79,20,000.00
			CASH AND BANK	10	8,88,263.00
PROVISIONS	5	14,60,952.00	OTHER CURRENT ASSETS	11	35,94,739.00
			LOANS AND ADVANCES (ASSETS)	12	3,68,97,123.00
TOTAL		20,94,73,348.00	TOTAL		20,94,73,348.00

Schedules 1 to 18 form an integral part of accounts

In terms of our attached report of even date

For SHREE HARI DEVELOPERS

For ASLOT AND ASSOCIATES
CHARTERED ACCOUNTANTSHIMANSHU KATARGAMWALA
(PARTNER)

Place : SURAT

Date : 07/03/2022

ISHAN PRATULBHAI ASLOT
(PROPRIETOR)

M. NO. : 180986

FRN : 0146025W



SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2021

Schedule : 1

Capital Account of Himanshu Mahendrabhai Katargamwala

Particulars	Amount	Particulars	Amount
To Withdrawals	1,36,36,887.00	By Opening Balance	2,22,58,285.44
To Income Tax	3,00,000.00	By Net Profit	2,80,352.84
To Closing Balance	86,01,751.28		
Total	2,25,38,638.28	Total	2,25,38,638.28

Capital Account of Jitendra Nathubhai Katargamwala

Particulars	Amount	Particulars	Amount
To Opening Balance	11,63,328.17	By Net Profit	1,40,225.48
To Withdrawals	3,05,890.00	By Introduction To Capital	2,66,730.00
To Income Tax	2,66,730.00	By Closing Balance	13,28,992.69
Total	17,35,948.17	Total	17,35,948.17

Capital Account of Manish Mahendrabhai Katargamwala

Particulars	Amount	Particulars	Amount
To Opening Balance	28,63,731.32	By Net Profit	1,40,225.48
To Withdrawals	16,25,000.00	By Introduction To Capital	1,42,34,250.00
To Income Tax	3,00,000.00		
To Closing Balance	95,85,744.16		
Total	1,43,74,475.48	Total	1,43,74,475.48

Capital Account of Nikhil Dhansukhbhai Patel

Particulars	Amount	Particulars	Amount
To Withdrawals	10,92,631.00	By Opening Balance	27,67,396.61
To Closing Balance	50,64,892.97	By Net Profit	1,40,127.36
		By Introduction To Capital	32,50,000.00
Total	61,57,523.97	Total	61,57,523.97

Capital Account of Ritesh Madhusudanbhai Katargamwala

Particulars	Amount	Particulars	Amount
To Opening Balance	55,99,336.39	By Net Profit	1,40,127.36
To Withdrawals	37,29,499.00	By Introduction To Capital	51,00,000.00
To Income Tax	1,03,370.00	By Closing Balance	41,92,078.03
Total	94,32,205.39	Total	94,32,205.39

Capital Account of Virendra Nathubhai Katargamwala

Particulars	Amount	Particulars	Amount
To Opening Balance	89,27,564.17	By Net Profit	1,40,225.48
To Withdrawals	15,81,223.00	By Introduction To Capital	73,00,000.00
		By Closing Balance	30,68,561.69
Total	1,05,08,787.17	Total	1,05,08,787.17

SECURED LOANS

PARTICULARS	AMOUNT
SECURED LOANS	
ECL FINANCE LTD.A/C.NO:LSURCFE0000043103	4,19,15,710.00
TOTAL	4,19,15,710.00



Schedule : 2

UNSECURED LOANS

PARTICULARS	AMOUNT
UNSECURED LOANS	
AJAYKUMAR SHASHIKANT DIXIT	12,00,000.00
ALKABEN KAUSHIKBHAI MISTRY	19,09,509.00
AMIT BABUBHAI PATEL	8,43,234.00
ARVINVINDBHAI KHODABHAI MAKWANA	36,55,644.00
ASHOKBHAI LALUBHAI RAMI	35,26,872.00
BABUBHAI D. SAVALIYA-HUF	7,97,878.00
BABUBHAI DAYABHAI PATEL	83,84,412.00
BABUBHAI DHIRUBHAI SAVALIYA	6,07,195.00
BHARATBHAI KANJIBHAI PAGHADAL	9,19,059.00
BHAVINI MAYUR PATEL	31,14,966.00
BHAVNABEN SHASHIKANTBHAI	15,00,000.00
DARSHANA MUKESH MISTRY	8,21,009.00
DAYABEN BABUBHAI SAVALIYA	3,90,670.00
DEVLAKSHMIBEN D. PATEL	2,00,000.00
DHARA JIMMY GAJJAR	24,81,672.00
DHRUV AQUA FARM	8,00,000.00
H.K.CORPORATION(K.R.GANDHI)	4,00,000.00
HARSHABEN H. RAJPARA	18,93,266.00
HEMANT, MAYA & RINKESH H. MODI	20,00,000.00
HIMANSHU M. KATARGAMWALA-LOAN	23,88,055.00
ISHWARBHAI PARSHOTTAMBHAI PATEL	16,11,406.00
JANAK B DESAI	10,69,375.00
JAYSHREEBEN PRAVINCHANDRA PATEL	48,01,696.00
JIGARBHAI DHANSUKHBHAI PATEL	6,16,500.00
KALPITA BHUPENDRBHAI HALVADIA	5,00,000.00
KAMINI V. DESAI	10,69,375.00
KANTILAL MANILAL TRIVEDI	15,00,000.00
KRUNAL KAUSHIKBHAI MISTRY	5,47,534.00
MADANBHAI RANCHHODBHAI	10,00,000.00
MADHUSUDANBHAI N. KATARGAMWALA	14,00,000.00
MAHENDRABHAI N. KATARGAMWALA	5,00,000.00
MANGLABEN M. SAKARIA	49,12,332.00
MANISH M. KATARGAMWALA UL REF KM	25,14,844.00
MANISHBHAI M. KATARGAMWALA LOAN	1,24,66,479.00
MEENABEN NARENDRAKUMAR PATEL	52,08,125.00
MIHIRBHAI B. PATEL	5,19,187.00
MUKESH JAGDISHCHANDRA MISTRY	2,77,643.00
MULJIBHAI MADHUBHAI SAKARIYA	50,31,404.00
NAVKAIR AIR CONDITION	7,00,000.00
NINABEN GIRISHBHAI SUMRA	2,50,000.00
PARESH HASMUKHLAL RAJPARA	6,38,120.00
PARESHBHAI NANUBHAI MEHTA	14,50,000.00
PARITA MAYANK SAKARIYA	20,84,634.00
PATHEY WATER SUPPLY	7,09,399.00
PINKI & VISHAL KANTHARIA	3,00,000.00
PRAFULCHANDRA CHHAGANLAL PATEL-HUF	12,50,374.00
RAJENDRAKUMAR CHHAGANLAL PATEL-HUF	12,50,374.00
RAMESHCHANDRA BHIKHABHAI PATEL	10,73,689.00
RAMESHCHANDRA DADUBHAI PATEL	10,83,250.00
RESHAMABEN N. PATEL	50,000.00
RITESH MADHUSUDAN KATARGAMWALA-LOAN	5,95,725.00
ROHIT HARESHBHAI CHODVADIA	15,00,000.00
SANJAY H. PATEL	16,86,730.00
SHAUNAK / BHAVNABEN AJAYKUMAR DIXIT	13,00,000.00
SHREE HARI CORPORATION	1,71,95,725.00
SUNIL DATT SHARMA	2,00,000.00



SHREE HARI DEVELOPERS

TUSHAR GANPATBHAI AHIR	10,00,000.00
VAISHAL P. PATEL	22,48,973.00
VEDANT S. SAVALIYA	1,66,796.00
VIDISHA RATILAL PATEL	44,14,896.00
VIJAY B. DESAI	10,69,375.00
VIJAY N RAJPARA	10,00,000.00
VIJAY N RAJPARA - HUF	4,00,000.00
VILASBEN ASHWINBHAI DOBARIYA	3,12,539.00
VISHAKHABEN D. PATEL	15,81,000.00
TOTAL	12,88,90,940.00

Schedule : 4

CURRENT LIABILITIES

PARTICULARS	AMOUNT
ADVANCE FOR BUNGLOW BOOKINGS	
10-PRADIPBHAI B. PATEL	62,00,001.00
14-HASMUKHBHAI & VIJAYKUMAR	2,50,000.00
Total	64,50,001.00
OTHER CURRENT LIABILITIES	
CHETANBHAI K SAVALIYA	1,35,400.00
SUNDRY CREDITORS	
AARAV GLASS	23,130.00
ALMAC SPORTS (I) PVT LTD	3,15,034.00
APPALE WAVES ART INTERIOR	1,73,475.00
BHAGVANBHAI BHIMJIBHAI JODHANI	6,58,845.00
BHUVI MUKESH JINABHAI	2,52,590.00
CHAMUNDA SALES CORPORATION	5,68,189.00
DWARKESH STEEL AND HARDWARE	2,88,626.00
ECL FINANCE LTD.	49,364.00
GLOBCON INDUSTRIES PVT.LTD.	3,32,735.00
HARI SHANKAR LAHARI	91,095.00
JALARAM BRICKS	1,50,000.00
JATIN SURATI	3,200.00
KESARIYA EARTH MOVERS	4,851.00
KHODIYAR FABRICATION	8,89,933.00
KRISHNA CORPORATION	1,24,712.00
KRISHNA TRADING CO.	12,05,677.00
KRISHNA WATER SUPPLIER	50,569.00
LANSAR BUSINESS SOLUTIONS	92,989.00
MAA SONAL FABRICATION	9,23,869.00
MARUTI CERAMIC	33,040.00
NEW KHODIYAR FABRICATION	2,52,242.00
PRASHANT KORADIYA	1,10,469.00
R.S TECHNO IMPEX	58,892.00
RAJESHBHAI JASHMATBHAI KACHA	3,68,641.00
RIDDHI HARDWARE & SANITARY	1,36,720.00
SANJAY JOSHI	1,80,000.00
SANNY RAMESHBHAI JODHANI	15,06,285.00
SANTOKI SAMIRKUMAR RAMESHCHANDRA	1,63,646.00
SARJAN STEEL	5,01,698.00
SHAIKH ASBAUDDIN	5,79,366.00
SHREE BAJRANG ELECTRICALS	30,85,617.00
SHREE GANESH SECURITY FORCE	21,577.00
SHREE KHODIYAR FABRICATION	2,37,059.00
SHREE RAM TRANSPORT	1,53,000.00
SHREEJI CERACASA PVT LIMITED	1,08,532.00
SHRINATH SAROJ	4,90,818.00
SIMPOLO IMPEX.	10,50,149.00
TUSHAR G. AHIR	1,05,534.00
UNITED SECURITY SERVICES	1,15,836.00



SHREE HARI DEVELOPERS

VIMALABEN RAJESHBHAI KACHA	3,46,539.00
VIREN STEEL CO.	1,53,046.00
Total	1,59,57,589.00
TOTAL	2,25,42,990.00

Schedule : 5

PROVISIONS

PARTICULARS	AMOUNT
PROVISIONS	
.SGST TAX LIABILITY	37,440.00
CGST TAX LIABILITY	37,440.00
TDS ON 194A	12,44,755.00
TDS ON 194H	7,200.00
TDS ON 194IA	1,23,962.00
TDS ON CONTRACT 94C	10,155.00
TOTAL	14,60,952.00



FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2020		Addition		Deduction		Total		Dep for the Year		WDV as on 31/03/2021	
		Rupees		More than 180 Days Rupees	Less than 180 Days Rupees	Rupees		Rupees		Rupees		Rupees	
FURNITURE & FIXTURES	10%	27,159.00		0.00	0.00	0.00		27,159.00		2,716.00		24,443.00	
COMPUTER FURNITURE & FIXTURES	40%	25,885.00		0.00	0.00	0.00		25,885.00		10,354.00		15,531.00	
SHOP PROTON PLUS SHOP-203	-	60,60,750.00		0.00	0.00	0.00		60,60,750.00		0.00		60,60,750.00	
Total		61,13,794.00		0.00	0.00	0.00		61,13,794.00		13,070.00		61,00,724.00	



Schedule : 7

INVESTMENTS

PARTICULARS	AMOUNT
INVESTMENTS	
ICICI BANK FDR	18,21,965.00
TOTAL	18,21,965.00

Schedule : 8

INVENTORY

PARTICULARS	AMOUNT
INVENTORY	
CLOSING STOCK	15,22,50,534.00
TOTAL	15,22,50,534.00

Schedule : 9

SUNDRY DEBTORS

PARTICULARS	AMOUNT
SUNDRY DEBTORS	
26-KISHORSINH & MAYURDHWAJ SINH	79,20,000.00
TOTAL	79,20,000.00

Schedule : 10

CASH AND BANK

PARTICULARS	AMOUNT
CASH AND BANK	
CASH	4,66,518.00
ICICI CA A/C.NO:019305004083	99,790.00
ICICI CA.NO:019305004053	54,600.00
ICICI ESC A/C NO:019305004081	75,000.00
ICICI RDEA/C NO:019305004078	1,75,001.00
SBI BANK A/C.NO:35290394285	17,354.00
TOTAL	8,88,263.00

Schedule : 11

OTHER CURRENT ASSETS

PARTICULARS	AMOUNT
OTHER CURRENT ASSETS	
07-BIPINBHAI & PULAKITABEN SONI	6,97,792.00
BELA P. ASLOT	63,630.00
ECL TDS A/C.	8,85,822.00
GAURAV N KHARA	3,50,000.00
TCS RECEIVABLE	132.00
TDS RECEIVABLE 2020-21	2,90,932.00
TDS RECEIVABLE 2019-20	9,56,431.00
VIJAY CHANDRAKANT GATHIA	3,50,000.00
TOTAL	35,94,739.00



Schedule : 12

LOANS AND ADVANCES (ASSETS)

PARTICULARS	AMOUNT
LOANS AND ADVANCES (ASSETS)	
SHREE BALAJI CORPORATION	1,97,40,461.00
SHREE BALAJI CORPORATION (FLAT)	1,71,56,662.00
TOTAL	3,68,97,123.00

**SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2021**

Schedule : 13

SALES A/C

PARTICULARS	AMOUNT
SALES A/C	
SALES	3,30,34,236.00
TOTAL	3,30,34,236.00

Schedule : 14

INDIRECT INCOMES

PARTICULARS	AMOUNT
INDIRECT INCOMES	
DISCOUNT AND COMMISSION	1,094.00
INTEREST - FD	2,876.00
INTEREST - OTHERS	1,20,606.00
INTEREST INCOME	21,05,650.00
ROUND OFF ACCOUNT	1.00
TOTAL	22,30,227.00

Schedule : 15

OPENING STOCK

PARTICULARS	AMOUNT
OPENING BALANCE OF STOCK	
OPENING WIP	16,36,63,353.00
TOTAL	16,36,63,353.00

Schedule : 16

DIRECT EXPENSES

PARTICULARS	AMOUNT
DIRECT EXPENSES	
BRICKS	2,56,280.00
CARTING	66,951.00
CEMENT PURCHASE	2,22,400.00
COLOUR & CHEMICLE	79,140.00
COMMON AMENITIES	3,15,034.00
KAPCHI PURCHASE	5,098.00
LABOUR WAGES A/C.	12,33,715.00
PLUMBING PURCHASE	5,31,186.00
RETI PURCHASE	3,45,370.00
STEEL PURCHASE	13,055.00
TILES & SANITORY	4,21,168.00
WOODS, ALLUMINIUM & GLASS PURCHASE	1,69,733.00
TOTAL	36,59,130.00



INDIRECT EXPENSES

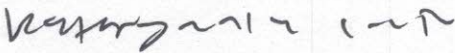
PARTICULARS	AMOUNT
INDIRECT EXPENSES	
BANK CHARGES	1,770.00
BROKERAGE EXPENSES	1,92,000.00
CGST INTEREST A/C	3,155.00
DONATION	6,28,020.00
ELECTRICITY EXPENSES	73,360.00
ELECTRICITY EXP. A/C.	89,123.00
GST	13,740.00
INTEREST ON TDS	1,66,371.00
INTEREST ON UNSECURED LOAN A/C.	77,65,321.00
LEGAL FEES	88,000.00
LOAN INTEREST	83,46,995.00
PROFESSIONAL FEES	1,24,490.00
SALARY EXP. A/C.	14,57,050.00
SECURITY EXP.	1,17,600.00
SGST INTEREST A/C	3,155.00
SMC EXP. A/C.	1,28,010.00
TOTAL	1,91,98,160.00



Accounting Policies & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Assets are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Closing Stock of the company has been valued at cost price.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.
8. Final Accounts has been prepared on Going Concern assumption.

for **SHREE HARI DEVELOPERS**


HIMANSHU KATARGAMWALA
PARTNER

Place : **SURAT**
Date : **07/03/2022**

for **ASLOT AND ASSOCIATES**
Chartered Accountants


ISHAN PRATULBHAI ASLOT
BUNGLOW NO 9, GROUND FLOOR,
WEST SIDE, VISHWAKARMA SOCIETY,
MAJURA GATE, SURAT-395002
GUJARAT

