Shaival Infrraspace LLP

201,
Shaival Plaza, Near Gujarat College,
Ellisbridge, AHMEDABAD-380006

PAN
ACSFS0866Q

STATUS
FIRM (Regular) LLP

AUDIT REPORT

FINANCIAL YEAR	ASSESSMENT YEAR
2014-15	2015-16

AUDITORS

HIREN K SHAH AND CO
Chartered Accountants

803, Rembrandt Building, Opp. Associate Petrol Pump
C.G. Road, Ahmedabad – 380009
Phone : 26406646,66626668 (M) 9824034865

HIREN K SHAH & CO.
CHARTERED ACCOUNTANTS

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hiren@cahirenkshah.com

Auditor's report to the members of Shaival Infrraspace LLP

We have audited the financial statements of Shaival Infrraspace LLP for the year ended 31 March 2015, which comprise the income statement and LLP statements of financial position, and the related annexure . The financial reporting framework that has been applied in their preparation is applicable law and as regards the parent LLP financial statements, as applied in accordance with the provisions of the Companies Act 2006, as applied to limited liability partnerships. This report is made solely to the LLP's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied to limited liability partnerships. Our audit work has been undertaken so that we might state to the LLP's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditor

As explained more fully in the statement of members' responsibilities in respect of the financial statements, included in the members' report, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law. Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Group's and parent LLP's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the designated members; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion:

• the financial statements give a true and fair view of the state of affairs of the Group and the parent LLP as at 31 March 2015 and of the profit of the Group for the year then ended

• the Group financial statements have been properly prepared in accordance with IFRSs as adopted by the European Union

• the parent LLP financial statements have been properly prepared in accordance with IFRSs as adopted by the European Union and as applied in accordance with the provisions of the Companies Act 2006, as applied to limited liability partnerships, and

• the financial statements have been prepared in accordance with the Companies Act 2006, as applied to limited liability partnerships

For HIREN K. SHAH & Co.
(Chartered Accountants)

Hiren K Shah

(HIREN K. SHAH)
PROPRIETOR
Firm No: 117188W

Place: Ahmedabad
Date: 21-09-2015

803, Rembrandt, Opp. Associate Petrol Pump, C. G. Road, Ahmedabad - 380009.
Office-Fax: 079 - 2640 66 46, 6662 6668

Shaival Infrraspace LLP
Balance Sheet as on 31.3.2015

CAPITAL & LIABILITIES	Amount Rs	ASSETS	Amount Rs
Capital Account :		**Current Assets:**	
Shaili D Teli As Per Annexure "A"	5,000	Cash Bank of Baroda	5,000 9,944
Swati Vipulbhai Thakkar As Per Annexure "B"	5,000	Work In Process	56
Shital P Shah As Per Annexure "C"	5,000		
	15,000		15,000

Schedule of Notes Forming Parts of Our Account

As per our Report of Even Date Attached

FOR HIREN K SHAH & CO.
(Chartered Accountants)

(HIREN K SHAH)
Proprietor
Date : 21/09/2015
Place : Ahmedabad

For, Shaival Infrraspace LLP

Partner Partner

Shaival Infrraspace LLP

Trading & Profit & Loss Account for year 2014-15

EXPENSES	Amount Rs	INCOMES	Amount Rs
Direct Expenses			
Bank Charges	56	Net Amount Transfer to Work In Process	56
	56		56

FOR HIREN K SHAH & CO.
(Chartered Accountants)

Proprietor
(HIREN K SHAH)
Proprietor
Date : 21/09/2015
Place : Ahmedabad

For, Shaival Infrraspace

Partner   Partne

Shaival Infrraspace LLP

ACCT YEAR : 2014-15 **ASST YEAR : 2015-16**

Annexure A : Shili D Teli

Particulars	Amount Rs
OPENING BALANCE :	-
Add : Addition During the Year	5,000
Profit Of the Year	-
	5,000
Less : Withdrawal During the Year	-
Closing Balance	5,000

Annexure B : Swati Vipulbhai Thakkar

Particulars	Amount Rs
OPENING BALANCE :	-
Add : Addition During the Year	5,000
Profit Of the Year	-
	5,000
Less : Withdrawal During the Year	-
Closing Balance	5,000

Annexure C: Shital P Shah

Particulars	Amount Rs
OPENING BALANCE :	-
Add : Addition During the Year	5,000
Profit Of the Year	-
	5,000
Less : Withdrawal During the Year	-
Closing Balance	5,000

SCHEDULE

A/c year 2014-15

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Preparation of Accounts:**
   The accounts are prepared on historical cost convention in accordance with applicable mandatory accounting standards and other generally accepted accounting principles in conformity with the statutory requirements.

2. **Fixed Assets:**
   There is no Fixed Assets.

3. **Depreciation:**
   There is no Fixed Assets. Depreciation on fixed assets has been provided on written down value method under Schedule II to the Companies Act, 2013

4. **Earnings per Share:**
   The company calculates and discloses Earnings per share in accordance with the provisions of Accounting Standard (AS) 20, "Earnings per Share" issued by the Institute of Chartered Accountants of India.

For Hiren K. Shah & Co.

(Chartered Accountants)

(HIREN K.SHAH)

PROPRIETOR

Firm No: 117188W

Place: Ahmedabad

Date: 21.09.2015

For Shaival Infrraspace LLP

1.

(Member)

X 2.

(Member)

3. S. V. Thakkar

(Member)