

VIKAS DEVELOPERS

2264, Vaibhav Palace, Daman Road, Chala, Vapi- 396 191

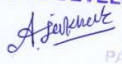
Site- CSR No. 1139, Near Vegetable Market, Kachigam Road, Vapi Town. District Valsad PIN : 396191

Explanation for Not Applicability of Balance Sheet and other Documents.

The promoter firm- **M/s. Vikas Developers** - has applied for the Project Registration of 'Manmohan Arcade' Project. Please note that the firm- **M/s. Vikas Developers**- was incorporated vide its partnership deed dated **01/01/2021** and PAN was allotted for the same date. A balance sheet is a financial statement that shows a company's assets, liabilities, and equity at a specific point in time. Since it reflects the financial position of a company at a single moment, it is not applicable for a company that has started its operation during the year. Instead, the company would need to create a balance sheet as of its year-end and also provide an opening balance sheet as of the date of its inception. This would allow the users of the financial statements to understand the financial position of the company at the beginning of the year and at the end of the year.

Hence, Balance Sheet, Profit & Loss account, Audit report, Directors Report and ITR Return acknowledgements are not applicable for FY2019-2020. Further we being Partnership Firm, Director's Report, Cash Flow Statement and Auditor's Report is not applicable in our case.

For, M/s. Vikas Developers

VIKAS DEVELOPERS

PARTNER

(Partner)

Date:- 17-02-2023

Place:- Vapi