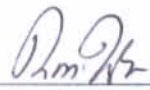


Pacifica Lakeside Developers LLP

Statement of Assets and Liabilities as at March 31, 2014

PARTICULAR	Notes	As at March 31, 2014 (Rupees)
CONTRIBUTION AND LIABILITIES		
Partner's Capital Accounts		
Fixed Capital	1	725,000
Fluctuating Capital	2	186,917,116
Total		187,642,116
ASSETS		
Fixed Assets	3	15,316
Current Assets, Loans and Advances		
Deposits	4	45,000
Inventory	5	102,873,329
Loans and Advances	6	88,537,550
Cash and Bank Balances	7	303,548
		191,759,426
Less : Current Liabilities and Provision	8	4,168,653
		4,168,653
Net Current Assets		187,590,773
Debit Balance of Statement of Profit and Loss		36,027
Total		187,642,116

For Pacifica Lake side Developers LLP


Rakesh Israni
Designated Partner
For Dharti Madrid
County LLP

Place: Ahmedabad
Date :


Chaital Bhatt
Designated Partner

Place: Ahmedabad
Date :

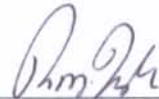
Pacifica Lakeside Developers LLP

Statement of Profit and loss for the period from October 09, 2013

(Date of Incorporation) to March 31, 2014

PARTICULAR	Notes	For the period from October 9, 2013 to March 31,2014
INCOME		
EXPENSES		
Depriciation	3	6,564
Other Expenses	9	29,463
Loss for the period		36,027
Transferred to Balance sheet		36,027

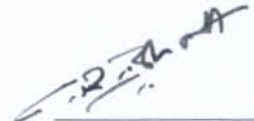
For Pacifica Lake side Developers LLP



Rakesh Israni
Designated Partner
For Dharti Madrid
County LLP

Place: Ahmedabad
Date :
Partner

Place : Ahmedabad
Date :



Chaital Bhatt
Designated Partner

Place: Ahmedabad
Date :

Pacifica Lakeside Developers LLP
Schedules forming part of Statement of Assets and Liabilities

1 Fixed Capital

Sr. No	Name of Partner	As at
		March 31, 2014 (Rupees)
1	Dharti Madrid County LLP	724,999
2	Chaital Bhatt	1
		<u>725,000</u>

2 Fluctuating Capital

Sr. No	Name of Partner	As at
		March 31, 2014 (Rupees)
1	Dharti Madrid County LLP	186,917,116
		<u>186,917,116</u>

Pacifica Lakeside Developers LLP

Schedules forming part of Statement of Assets and Liabilities

Fixed assets

[illegible]

Pacifica Lakeside Developers LLP

Schedules forming part of Statement of Assets and Liabilities

PARTICULAR	As at March 31, 2014 (Rupees)
4 Deposits	
Sales Tax Deposit	45,000
	<u>45,000</u>
5 Inventories	
Advance for Land and Land Development Rights	82,500,000
Construction cost	
(includes consumption of building material and labour cost)	1,590,750
Plan sanction fees	12,260,430
Consultancy Cost	670,267
Project Administration Expenses	5,851,882
	<u>102,873,329</u>
6 Loans and Advances	
Advance for Land and Land Development Rights Refundable	88,203,800
Advance to be Recoverable in Cash or Kind	10,065
Balance with Government Authorities	323,685
	<u>88,537,550</u>
7 Cash & Bank Balances	
Cash on Hand	1
Bank Balance in Current account	303,547
	<u>303,548</u>
8 Current Liabilities	
Statutory Dues Payable	91,196
Trade Payables	2,078,309
Salary Payable	77,776
Advances from Customers	1,921,372
	<u>4,168,653</u>

Pacifica Lakeside Developers LLP
Schedules forming part of Statement of Profit & Loss

PARTICULAR	For the period from February 11, 2014 to March 31,2014
9 Other Expense	
Legal & Professonal Fees	29,463
Total	<u>29,463</u>

Pacifica Lakeside Developers LLP

Notes to the Financial Statements

Note 10: General Information

Pacifica Lakeside Developers LLP is incorporated on October 9, 2013 under Limited Liability Partnership (LLP) Act, 2008. The brief terms of the LLP deed are as follows:

- a.) The business of the LLP is real estate development.
- b.) Net Profit/Loss sharing ratio of partners shall be as per LLP Agreement.

Note 11: Significant accounting policies

11.1 Basis of Preparation

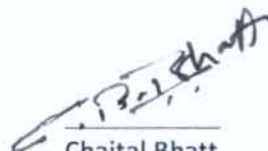
These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. This is the first year of business and its financial statements are prepared for the period commencing from 09th October, 2013 to 31st March, 2014.

In terms of our report of even date.

For Pacifica Lakeside Developers LLP



Rakesh Israni
Designated Partner
For Dharti Madrid County
LLP



Chaital Bhatt
Designated Partner

Place: Ahmedabad
Date :

Place: Ahmedabad
Date :