Daga Procon Private Limited

Statement of Profit and Loss

for the year period ended 31 March 2021

(Currency : Indian rupees)

		Note	31 March 2021	31 March 2020
I.	**Income :**			
	Revenue from operations		-	-
	Income from investments	2.11	**5,48,075**	4,68,990
	Other income	2.11A	**1,79,811**	21,444
	Total Revenue		**7,27,886**	4,90,434
II.	**Expenses**			
	Cost of land, plots and constructed properties and development rights	2.12	-	-
	Employee benefit expenses		-	-
	Other expenses	2.13	**1,67,409**	1,10,114
	Total expenses		**1,67,409**	1,10,114
III.	**Profit before tax**		**5,60,477**	3,80,320
IV	**Tax expense:**			
	Current tax		**41,000**	5,534
V	**Profit for the period**		**5,19,477**	3,74,786
VI	**Earnings per equity share:**			
	Basic & Diluted		**51.95**	37.48

Significant accounting policies and notes to financial statements 1 & 2

As per our report of even date

SAURABH S JAIN
Chartered Accountant

SAURABH S. JAIN M.No. 135353 CHARTERED ACCOUNTANTS

Membership No: 135353
Place: 30-11-2021
Date: Ahmedabad

UDIN:22135353AAAABA7551

For, DAGA PROCON PRIVATE LIMITED

For DAGA PROCON PVT. LTD.

Chairman
DIN:03127419

Director
DIN:03326971

Authorised Signatory

Place: Ahmedabad
Date: 30-11-2021

Daga Procon Private Limited

Notes to the financial statements *(Continued)*

as at 31 March 2021

(Currency : Indian rupees)

		31 March 2021	31 March 2020
2.1	**Share capital**		
	Authorised :		
	10,000 Equity shares of Rs. 10 each, fully paid-up	**1,00,000**	1,00,000
	Issued, Subscribed and Paid up:		
	10,000 Equity shares of Rs. 10 each, fully paid-up	**1,00,000**	1,00,000
		1,00,000	1,00,000

a. Reconciliation of the Number of Equity Shares Outstanding at the Beginning and at the End of

	31 March 2021		31 March 2020	
Equity shares	**Number**	**Rs**	Number	Rs
Number of shares outstanding at the beginning	**10,000**	**1,00,000**	10,000	1,00,000
Shares issued during the year	**-**	**-**	-	-
Number of shares at the end	**1,000**	**1,00,000**	1,000	1,00,000

b. Terms/rights attached to equity shares :

The Company has only one class of equity shares having a par value of Rs 10. Each holder of equity shares is entitled to one vote. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts.

c. Details Of Shareholders Holding More Than Five Percent Of Shares

	31 March 2021		31 March 2020	
Name of Shareholder	**No. of Shares held**	**% of Holding**	No. of Shares held	% of Holding
ANANDKUMAR MOHANLAL DAGA	**4000**	**40%**	4000	40%
SHITAL ANANDKUMAR DAGA	**3000**	**30%**	3000	30%
ROMIL ANANDKUMAR DAGA	**3000**	**30%**	3000	30%

		31 March 2021	31 March 2020
2.2	**Reserves and surplus**		
	Opening Balance in Statement of Profit and loss	**23,34,123**	19,20,803
	Add: Profit/ (Loss) for the period	**5,19,477**	3,74,786
		28,53,599	22,95,589
2.3	**Short-term borrowings**		
	Unsecured		
	(Due within one year, unless otherwise stated)		
	Loan from others	**88,75,000**	61,75,000
		88,75,000	61,75,000

SAURABH S. JAIN
M.No. 135353
CHARTERED ACCOUNTANTS

Daga Procon Private Limited

Notes to the financial statements *(Continued)*

as at 31 March 2021

(Currency : Indian rupees)

		31 March 2021	31 March 2020
2.4	**Trade payables**		
	Payable to Others	**47,716**	47,716
		47,716	47,716
2.5	**Other current liabilities**		
	Other Payables		
	Accrued salaries and benefits	**2,80,000**	2,80,000
	Professional fees payable	**35,000**	48,000
		3,15,000	3,28,000
2.6	**Short-term provisions**		
	Others		
	Provision for taxation	**95,755**	60,289
		95,755	60,289
2.7	**Non-current investments - at cost**		
	Others (unquoted)		
	Investments in LLP		
	- Capital account (SAROVAR REALTY LLP)	**69,11,299**	36,31,398
		69,11,299	36,31,398
2.8	**Inventories / Stock in trade**		
	Land, plots and construction work-in-progress	**50,38,425**	50,38,425
		50,38,425	50,38,425
2.9	**Cash and bank balances**		
	Cash and Cash equivalents		
	Cash in hand	**6,175**	6,175
	Balances with Banks		
	- in Current accounts	**1,00,845**	1,00,270
		1,07,020	1,06,445
2.10	**Short-term loans and advances**		
	Unsecured		
	Other loans and advances		
	Advance income tax/TDS	**2,30,326**	2,30,326
		2,30,326	2,30,326

SAURABH S. JAIN
M.No. 135353
CHARTERED ACCOUNTANTS

Daga Procon Private Limited

Notes to the financial statements (Continued)
for the year period ended 31 March 2021

(Currency : Indian rupees)

		31 March 2021	31 March 2020
2.11	**Income from investments**		
	Share of (loss)/ profit in partnership firm	**5,48,075**	4,68,990
		5,48,075	4,68,990
	Total Revenue from operations	**5,48,075**	4,68,990
2.11A	**Other income**		
	Miscellaneous income	**-**	21,444
	Interest Income - Others	**1,79,811**	-
	Total Other income	**1,79,811**	21,444
2.12	**Cost of land, plots and constructed properties and development rights**		
	Opening Stock	**50,38,425**	50,38,425
	Add: Purchases	**-**	-
	Less: Closing Stock	**50,38,425**	50,38,425
		-	-
2.13	**Other expenses**		
	Auditors' remuneration	**10,000**	10,000
	Bank charges	**295**	2,910
	Accounting Charges	**-**	3,000
	Insurance	**9,130**	-
	Income Tax Expenses	**1,47,984**	94,204
		1,67,409	1,10,114
	Auditors' Remuneration:		
	As auditor	**10,000**	10,000
		10,000	10,000

SAURABH S. JAIN M.No. 135353 CHARTERED ACCOUNTANTS

Daga Procon Private Limited

(Currency: Indian rupees)

2.14 *Segment reporting*

The Company is primary engage in the business of real estate. All other activities of the Company revolve around the main business. Since the business operations of the Company are primarily concentrated in India, the Company is considered to operate only in the domestic segment.

As the Company's business activity falls within a primary business segment, the financial statements are reflective of the information required under Accounting Standard 17 on Segment Reporting, disclosure requirements are not applicable. There is no reportable secondary segment

2.15 *Related Party Disclosures*

(A) Key Management Personnel and their relatives :

Name	Nature of Relation
• Anandkumar Daga	Director
• Shital Anandkumar Daga	Director
• Romil Anandkumar Daga	Director

(B) Enterprises over which the key management personnel and/or their relatives have significant influence :

- Ishani Travels (Prop. Shital Anandkumar Daga)
- Ishani Travels (Prop. Romil Anandkumar Daga)

(C) Transactions with related parties during the year

Particulars	31 March, 2021
Remuneration:	
• Romil Daga	-

- Amounts in brackets represent previous year figures

2.16 *Earnings per share*

In accordance with Accounting Standard 20 on Earnings Per Share, the computation of earnings per share is set out below:

	Particulars	31 March, 2021	31 March, 2020
a)	Shareholders earnings (as per statement of profit and loss)	5,19,477	3,74,786

SAURABH S. JAIN
M.No. 135353
CHARTERED ACCOUNTANTS

Daga Procon Private Limited

(Currency: Indian rupees)

b)	Weighted average number of equity shares outstanding during the year/period (based on the date of issue of shares)	**10,000**	**10,000**
c)	Basic and diluted earnings per share (in rupees) (a/b)	**51.95**	**37.48**

The basic and diluted earnings per share are the same as there is no dilutive/potential equity shares issued.

2.17 ***Contingent liabilities and commitments***

The Company has no capital commitments and contingent liabilities as at the balance sheet date.

2.18 ***Earnings and expenditure in foreign currency***

The Company did not have any earnings or expenditure in foreign currency during the year.

2.19 The Company is primarily engage in the business of real estate, hence the information as required under paragraph 5(viii)(c) of general instruction for preparations of statements of profit and loss as per Schedule III to companies Act,2013 is not applicable.

2.20 ***Details of dues to micro, small and medium enterprises***

Based on the information and records available with the management, there are no dues outstanding to micro and small enterprises covered under the Micro, Small and Medium Enterprises Development Act, 2006 as at 31 March 2021 and as at 31 March 2020.

2.21 ***Previous years comparative***

Previous year figures have been regrouped and rearranged wherever necessary.

SAURABH S JAIN & CO
Chartered Accountant
FRN: 138308W

SAURABH S JAIN CHARTERED ACCOUNTANTS M.No. 135353

SAURABH S JAIN
(PROPRIETOR)
Membership No: 135353

Ahmedabad
22 December 2021
UDIN: 22135353AAABA7551

For, DAGA PROCON PRIVATE LIMITED
For and on behalf of the Board of Directors

For, DAGA PROCON PVT. LTD.
Authorised Signatory

Director
DIN: 03127419

Director
DIN: 03326971

Ahmedabad
22 December 2021

Daga Procon Private Limited

CIN:U50100GJ2013PTC075369

Statement of Profit and Loss

for the year period ended 31 March 2022

(Currency : Indian rupees)

(Amt in' 000)

		Note	31 March 2022	31 March 2021
I.	**Income :**			
	Revenue from operations		-	-
	Income from investments	2.11	**622.03**	400.09
	Other income	2.12	**370.83**	-
	Total Income		**992.86**	400.09
II.	**Expenses**			
	Cost of land, plots and constructed properties and development rights	2.13	-	-
	Employee benefit expenses		-	-
	Other expenses	2.14	**177.20**	19.43
	Total expenses		**177.20**	19.43
III.	**Profit before tax**		**815.66**	380.67
IV	**Tax expense:**			
	Current tax		**94.80**	-
V	**Profit for the period**		**720.86**	380.67
VI	**Earnings per equity share:**			
	Basic & Diluted		**0.07**	38.07

Significant accounting policies and notes to financial statements 1 & 2

As per our report of even date

SAURABH S JAIN & CO

Chartered Accountant

FRN: 138308W

SAURABH S. JAIN M.No. 135353 CHARTERED ACCOUNTANTS

SAURABH S JAIN

(PROPRIETOR)

Membership No: 135353

Place: 02-09-2022

Date: Ahmedabad

UDIN:22135353AZXQZK2660

For, DAGA PROCON PRIVATE LIMITED

ANANDKUMAR DAGA

Chairman

DIN:03127419

ROMIL DAGA

Director

DIN:03326971

Place: Ahmedabad

Date: 02-09-2022

Daga Procon Private Limited

Notes to the financial statements *(Continued)*

as at 31 March 2022
(Currency : Indian rupees)

	31 March 2022	31 March 2021
2.1 Share capital		
Authorised :		
10,000 Equity shares of Rs. 10 each, fully paid-up	**100**	100
Issued, Subscribed and Paid up:		
10,000 Equity shares of Rs. 10 each, fully paid-up	**100**	100
	100	100

a. Reconciliation of the Number of Equity Shares Outstanding at the Beginning and at the End of

	31 March 2022		31 March 2021	
Equity shares	**Number**	**Rs**	Number	Rs
Number of shares outstanding at the beginning	**10,000**	**1,00,000**	10,000	1,00,000
Shares issued during the year	**-**	**-**	-	-
Number of shares at the end	**1,000**	**1,00,000**	1,000	1,00,000

b. Terms/rights attached to equity shares :

The Company has only one class of equity shares having a par value of Rs 10. Each holder of equity shares is entitled to one vote. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts.

c. Details Of Shareholders Holding More Than Five Percent Of Shares

		31 March 2022		31 March 2021	
Name of Shareholder	**Type of Share**	**No. of Shares held**	**% of Holding**	No. of Shares held	% of Holding
ANANDKUMAR MOHANLAL DAGA	**Equity [NV: 10.00]**	**4000**	**40%**	4000	40%
SHITAL ANANDKUMAR DAGA	**Equity [NV: 10.00]**	**3000**	**30%**	3000	30%
ROMIL ANANDKUMAR DAGA	**Equity [NV: 10.00]**	**3000**	**30%**	3000	30%

d. Shareholding of promoters:

Details of shares held by Promoters						
		Equity Share Held by promoters				
		as at 31/03/2022		as at 31/03/2021		% Change
Promoter name	Type of Share	Number	In Rs.	Number	In Rs.	
ANANDKUMAR MOHANLAL DAGA	Equity [NV: 10.00]	4,000	40,000	4,000	40,000	0.00%
SHITAL ANANDKUMAR DAGA	Equity [NV: 10.00]	3,000	30,000	3,000	30,000	0.00%
ROMIL ANANDKUMAR DAGA	Equity [NV: 10.00]	3,000	30,000	3,000	30,000	0.00%

	31 March 2022	31 March 2021
2.2 Reserves and surplus		
Opening Balance in Statement of Profit and loss	**2,853.60**	2,334.12
Add: Profit/ (Loss) for the period	**720.86**	380.67
	3,574.46	2,714.79
2.3 Short-term borrowings		
Unsecured		
(Due within one year, unless otherwise stated)		
Loan from others	**6,175.00**	8,875.00
	6,175.00	8,875.00

SAURABH S. JAIN
M.No. 135353
CHARTERED ACCOUNTANTS

Daga Procon Private Limited

Notes to the financial statements *(Continued)*

as at 31 March 2022

(Currency : Indian rupees)

		31 March 2022	31 March 2021
2.4	**Trade payables**		
	Payable to Others	-	47.72
		-	47.72
2.5	**Other current liabilities**		
	Other Payables		
	Accrued salaries and benefits	-	280.00
	Professional fees payable	35.00	35.00
		35.00	315.00
2.6	**Short-term provisions**		
	Others		
	Provision for taxation	142.16	54.76
		142.16	54.76
2.7	**Non-current investments - at cost**		
	Others (unquoted)		
	Investments in LLP		
	- Capital account (SAROVAR REALTY LLP)	4,705.45	6,731.49
		4,705.45	6,731.49
2.8	**Inventories / Stock in trade**		
B	Land, plots and construction work-in-progress	5,038.43	5,038.43
		5,038.43	5,038.43
2.9	**Cash and bank balances**		
	Cash and Cash equivalents		
	Cash in hand	6.18	6.18
	Balances with Banks		
	- in Current accounts	46.24	100.85
		52.42	107.02
2.10	**Short-term loans and advances**		
	Unsecured		
	Other loans and advances		
	Advance income tax/TDS	230.33	230.33
		230.33	230.33

SAURABH S. JAIN
M.No. 13535
CHARTERED ACCOUNTANTS

Daga Procon Private Limited

Notes to the financial statements (Continued)
for the year period ended 31 March 2022

(Currency : Indian rupees)

		31 March 2022	31 March 2021
2.11	**Income from investments**		
	Share of (loss)/ profit in partnership firm	**622.03**	400.09
		622.03	400.09
	Total Revenue from operations	**622.00**	400.09
2.12	**Other income**		
	Miscellaneous income	**27.72**	-
	Interest Income - Others	**343.12**	-
	Total Other income	**370.83**	-
2.13	**Cost of land, plots and constructed properties and development rights**		
	Opening Stock	**5,038.43**	5,038.43
	Add: Purchases	**-**	-
	Less: Closing Stock	**5,038.43**	5,038.43
		-	-
2.14	**Other expenses**		
	Auditors' remuneration	**-**	10.00
	Bank charges	**-**	0.30
	Legal and professional fees	**6.20**	-
	Income Tax Expenses	**171.00**	-
	Miscellaneous expenses	**-**	9.13
		177.20	19.43
	Auditors' Remuneration:		
	As auditor	**-**	10.00
		-	10.00

SAURABH S. JAIN M.No. 135353 CHARTERED ACCOUNTANTS

Daga Procon Private Limited

CIN:U50100GJ2013PTC075369

Statement of Profit and Loss

for the year period ended 31 March 2023

(Currency : Indian rupees)

		Note	31 March 2023	31 March 2022
I.	**Income :**			
	Revenue from operations	2.13	**1,60,16,950**	-
	Income from investments	2.14	**(8,88,133)**	6,22,029
	Other income	2.15	**3,84,351**	3,70,833
	Total Income		**1,55,13,168**	9,92,862
II.	**Expenses**			
	Cost of land, plots and constructed properties and development rights	2.16	**56,25,525**	-
	Purchase - Trading		**2,77,60,001**	-
	(Increase) in Inventories of Raw Material		**(1,82,76,000)**	-
	Depreciation and amortization expenses	2.8	**1,54,047**	-
	Other expenses	2.17	**7,19,861**	1,77,200
	Total expenses		**1,59,83,434**	1,77,200
III.	**Profit before tax**		**(4,70,266)**	8,15,662
IV	**Tax expense:**			
	(1) Current tax		**1,73,031**	94,805
	(2) Deferred tax Expenses		**42,910**	-
V	**Profit for the period**		**(6,86,207)**	7,20,857
VI	**Earnings per equity share:**			
	Basic & Diluted		**(68.62)**	72.09

Significant accounting policies and notes to financial statements 1 & 2

As per our report of even date

SAURABH S JAIN & CO
Chartered Accountant
FRN: 138308W

S. S. Jain

SAURABH S JAIN
(PROPRIETOR)
Membership No: 135353
Place: Ahmedabad
Date: 02-09-2023
UDIN: 23135353BGUQY45594

SAURABH S. JAIN M.No.135353 CHARTERED ACCOUNTANTS

For, DAGA PROCON PRIVATE LIMITED

ANANDKUMAR DAGA
Chairman
DIN:03127419

ROMIL DAGA
Director
DIN:03326971

Place: Ahmedabad
Date: 02-09-2023