

M/S.ARIHANT DEVELOPERS
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS	SCHEDULE	AMOUNT RS.	AMOUNT RS.
<u>INCOME</u>			
SALES (FLAT)		1,250,000	
OTHER INCOME		-	1,250,000
<u>EXPENDITURE</u>			
COST OF GOODS SOLD	3	797,738	
ADMINISTRATIVE EXPENSES	4	295,000	
FINANCIAL EXPENSES (BANK CHARGES)		47	
DEPRECIATION		-	
INTEREST TO PARTNER'S CAPITAL	1	-	
REMUNERATION TO WORKING PARTNER	1	150,000	1,242,785
PROFIT/LOSS FOR THE YEAR			7,215
PROVISION FOR TAX (CURRENT)			-
PROFIT /(LOSS) FOR THE YEAR AFTER TAX			7,215
<u>SHARE OF PROFIT/(LOSS)</u>			
MR. SAGAR P. PATEL	50%	3,608	
MR. ABHISHEK R. MEHTA	50%	3,607	
NOTES TO ACCOUNT	5		

AS PER OUR REPORT OF EVEN DATE
FOR M/S.GOENKA MEHTA AND ASSOCIATES
CHARTERED ACCOUNTANTS

FOR M/S.ARIHANT DEVELOPERS


GAURAV MEHTA
PARTNER
MEMBERSHIP NO.: 130401
UDIN : 20130401AAAAHU3764
PLACE : RAJKOT
DATE : 23/12/2020



PARTNER

PLACE : RAJKOT
DATE : 23/12/2020

M/S. ARIHANT DEVELOPERS
SCHEDULES FORMING PART OF FINANCIAL STATEMENT

SCHEDULE-1 : PARTNERS CAPITAL

SR. NO.	PARTICULARS	MR. SAGAR P. PATEL	MR. ABHISHEK R. MEHTA	TOTAL
	Profit/(Loss) Sharing Ratio (%)	50	50	100
1	Opening Balance	1,890,281	1,889,661	3,779,942
2	Addition during the year	1,950,000	160,100	2,110,100
3	Interest on Capital @ 12%	-	-	-
4	Remuneration	75,000	75,000	150,000
5	Profit/(Loss) of the year	3,608	3,607	7,215
	Total	3,918,889	2,128,368	6,047,257

SCHEDULE-2 : CASH AND BANK BALANCES

SR. NO.	PARTICULARS	AMOUNT RS.
1	Citizens Co. Op. Bank - 338	104,889
2	ICICI Bank - 0691	426,030
3	ICICI Bank - 0689	275,070
4	Cash on Hand	14,960
	Total	820,950

SCHEDULE-3 : COST OF GOOD SOLD

PARTICULARS	AMOUNT RS.
Opening Stock	3,762,040
Add : Construction Expenses	4,215,342
	7,977,382
Less : Closing Stock	(7,179,644)
Cost of Goods Sold	797,738

SCHEDULE-4 : ADMINISTRATIVE EXPENSES

SR. NO.	PARTICULARS	AMOUNT RS.
1	Accountant Salary	30,000
2	Salary	240,000
3	Professional Fees	25,000
	Total	295,000

