M.R.Pandhi & Associates
CHARTERED ACCOUNTANTS
101, Panchdeep Complex, Mayur Colony, Mithakhali Six Roads, Navrangpura, Ahmedabad - 380009
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FORM NO. 3CB
[See rule 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act, 1961, in a case where the accounts of the business or profession of a person have been not audited under any other law

1 *I/We have examined the Balance Sheet as at 31st March 2017 and the Profit & Loss Account for the period beginning from 1st April 2016 to ending on 31st March 2017, attached herewith of M/s. Hindva Builders, Survey 495/3, Hindva Builders, Gangotri Bunglows to S. P. Ring Road, Opp. Vrundavan Party Plot, Nikol, Ahmedabad - 382330 [PAN: AAFFH5284A].

2 *I/We certify that the Balance Sheet and the Profit & Loss Account are in agreement with the books of accounts maintained at the head office at Hindva Builders Survey 495/3, Hindva Builders, Gangotri Bunglows to S. P. Ring Road, Opp. Vrundavan Party Plot, Nikol, Ahmedabad-382 330 and Branch at Block No. 346-K, The Palladium Mall, Yogi Chowk, Varaccha Road, Surat.

3 (a) *I/We report that the following observation/comments/discrepancies/inconsistencies, if any.

As per Annexure – A

(b) Subject to above

(A) *I/We have obtained all the information and explanations which, to the best of *my/our knowledge and belief, were necessary for the purposes of the audit.

(B) In *my/our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from *my/our examination of the books.

(C) In *my/our opinion and explanation given to *me/us, the said accounts, read with notes thereon, if any, give a true and fair view;

(a) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2017,

(b) In the case of the profit & loss account, of the profit of the assessee for the year ended on that date, and

4 The statement of particulars required to be furnished under section 44AB is annexed herewith in Form 3CD.

5 In *my/our opinion, and to the best of *my/our information and according to explanations given to *me/us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct.

For M R Pandhi & Associates
Chartered Accontants
Firm Registration No. 112360W

M.R.PANDHI & ASSOCIATES
FRN-112360W
AHMEDABAD
CHARTERED ACCOUNTANTS

A R Devani
Partner
Membership No.170644

Ahmedabad, 16th October, 2017

M/S. HINDVA BUILDERS

Annexure – A
Notes referred to in our Audit Report of even date and significant accounting policies
Assessment Year 2017-18

(A) GENERAL

1 These financial statements are responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and audit includes examination, on test basis evidence supporting the amounts and disclosure in the financial statements. an audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. we believes that our audit provides reasonable basis of our opinion.

2 Debit and Credit balances appearing in the Balance Sheet are subject to confirmation.

3 The financial statements are prepared on historical cost convention and on accrual basis, in accordance with the generally accepted accounting principles as adopted consistently by the company.

4 Previous year figures are regrouped and rearranged wherever it is necessary.

5 Figures are rounded off nearest to the rupee.

6 Managment had not made provision for incometax in the books of accounts, Management decided not to make provision for tax in the books.

7 Disclosure under Income Disclosure Scheme, 2016 was made during the year for prior years. The net amount after tax has been routed through partners accounts being prior period item.

(B) REVENUE RECOGNITION

The firm is in the business of Real Estate Development. Revenue from sale of units is recognized when the property is transferred to buyer for a price or all significant risks and rewards of ownership have been transferred to the buyer and the seller retains no effective control of the goods/property transferred and no significant uncertainty exists from the sale of the goods/property. In respect of units sold/booked percentage of completion method is followed to recognise revenue as per AS- 7 "Constructions Contracts" and Guidence notes issued by Institute of Chartered Accountants of India. In doing so the revenue is recognised inrespect of a particular project When;

(a) Work on Project is completed more than 25% and

(b) Booking advance is received from customers 25% of total consideration.

(C) INVENTORIES

Inventories are valued as under:

Inventory is valued at cost or net realisable value whichever is lower. The Company is in the business of Real Estate Development/Construction. The inventory would consist of Cost of Land, Cost of Expenses for upkeepment of Land including development expenses, Cost of Construction, Borrowing Costs etc.

Work in Progress

Work in progress disclosed as at reporting date includes aggregate amount of costs and recognized profit (less recognized losses) up to the reporting date. Costs generally includes cost of land, land development rights, construction costs, job work, allocated borrowing costs and other costs that are attributable to project and such other costs as are specifically chargeable to the customer.

(Inventories are as taken, valued and certified by partners.)

(D) TAXATION

Tax paid is debited to Balance Sheet under head "Loans & Advances" in the year of payment. Provision for Direct taxes is made at the rates applicable from time to time.

(E) Fixed Assets & Depreciation / Amortisation: -

Fixed assets are stated at written down value at the beginning of the year less depreciation provided for the year. Depreciation is provided on written down value method at the rates prescribed under the Income Tax Rules, 1962.

(F) Borrowing cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily take substantial period of time to get ready for intended use.

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M/S. HINDVA BUILDERS

Annexure – A
Notes referred to in our Audit Report of even date and significant accounting policies
Assessment Year 2017-18

(E) RELATED PARTY TRANSACTION

Parties are considered to be related if at any time during the year, one party has the ability to control the other party or to exercise significant influence over the other party in making financial and / or operating decision.

Related party Disclosure. :- Disclosures as required by Accounting standard 18 "Related Party Disclosures" are given below.

Partners
(1) Sanjaybhai Pravinbhai Kheni
(2) Keyur Himmatbhai Kheni
(3) Laxmiben Manjibhai Patel

Related Parties
(1) Hindva Hospitality LLP
(2) Hindva Safe Deposit Vault LLP
(3) Rekhaben N. Kheni

Transactions With Related Parties

Sr. No.	Transaction	Partner		Related Parties	
		2016-2017	2015-2016	2016-2017	2015-2016
1	Rent Income	-	-	382,200	-
2	Rent Expense	-	-	7,521	-
3	Interest Expense	-	-	1,652,548	239,037

(F) Employee Benefit
Provision for gratuity and other employee benefit is not made. As in the opinion of the management, the liability is not material.

For M R Pandhi & Associates
Chartered Accontants
Firm Registration No. 112360W

M.R.PANDHI & ASSOCIATES CHARTERED ACCOUNTANTS FRN-112360W AHMEDABAD

A R Devani
Partner
Membership No.170644

Ahmedabad, 16th October, 2017

FORM NO.3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under Section 44AB of the Income – tax Act, 1961

PART – A

1	Name of the assessee	: M/s. Hindva Builders
2	Address	: Survey 495/3, Hindva Builders, Gangotri Bunglows to S. P. Ring Road, Opp. Vrundavan Party Plot, Nikol, Ahmedabad-382330
3	Permanent Account Number	: AAFFH5284A
4	Whether the assessee is liable to pay indiret tax like Excise Duty, Service Tax, Sales Tax, Customs Duty, Etc. if Yes, please furnish the registration number or Any other Identification Number alloted for the same	: YES, Service Tax Registration No. : AAFFH5284ASD001 Gujarat VAT Regn. No. : 24075300779
5	Status	: Partnership Firm (Resident)
6	Previous Year	: From 1-4-2016 to 31-3-2017
7	Assessment year	: 2017-18
8	Indicate the relevant clause of section 44AB under which the audit has been conducted.	: Clause (a) of Section 44AB
	PART - B	
9 (a)	If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.	: As per Annexure - A
(b)	If there is any change in the partners/members or their profit sharing ratios since the last date of preceding year, the particulars of such change.	: No Change
10 (a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	: Real Estate Devlopers and Contractor
(b)	If there is any change in the nature of Business or profession, the particulars of such change.	: As reported to us there is no change in the nature of business as compared to last year.
11 (a)	Whether books of account are prescribed under section 44AA. If yes, list of books so prescribed.	: No books prescribed u/s. 44AA(3) for the assessee's line of business.
(b)	Books of account maintained And the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location).	: List of Accounts: Cash and Bank book, Ledger, General Ledger and Journal Register (Books of accounts are maintained in a computer system) and Vouchers Address : Survey 495/3, Hindva Builders, Gangotri Bunglows to S. P. Ring Road, Opp. Vrundavan Party Plot, Nikol, Ahmedabad-382330. List of Accounts: Cash and Bank book, Ledger, General Ledger and Journal Register (Books of accounts are maintained in a computer system) and Vouchers **Branch:** Block No. 346-K, The Palladium Mall, Yogi Chowk,
(c)	List of books of account and nature of relevant documents examined.	: **Books of A/c.** : Cash and Bank book, Ledger, General Ledger and Journal Register (Books of accounts are maintained in a computer system) **Relevant Documents** : Invoices, Vouchers, Bank Statements, registers, Statutory Records, Stock Records.
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section)	: Not Applicable

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13 (a)	Method of accounting employed in the previous year.	:	Mercantile basis of accounting.	
(b)	Wherter there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	:	There is no change as compared to last year.	
(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or	:	Not Applicable	
S.N.	Particulars		Increase in Profit (Rs.)	Decrease in Profit (Rs.)
	Not Applicable			
(d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	:	No	
(e)	If answer to (d) above is in the affirmative, give details of such adjustments:	:	NA	
(f)	Disclosure as per ICDS:	:	As per Annexure - B	
14 (a)	Method of valuation of closing stock employed in the previous year.	:	At cost or net realisable value, whichever is lower.	
(b)	Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	:	*No Deviation*	
S.N.	Particulars		Increase in Profit (Rs.)	Decrease in Profit (Rs.)
	Not Applicable			
15	Give the following particulars of the capital asset converted into stock-in-trade:-	:	Nil	
	a) Description of capital asset, b) Date of acquisition; c) Cost of acquisition; d) Amount at which the asset is converted into stock-in-trade.,			
16	Amounts not credited to the profit and loss account,	:		
(a)	the items falling within the scope of section 28;	:	Nil	
(b)	The Performa credits, drawbacks, words refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted due by the authorities concerned.	:	Nil	
(c)	escalation claims accepted during the previous year;	:	Nil	
(d)	any other item of income;	:	Rs. 11,45,000	
(e)	capital receipt, if any.	:	Nil	
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in Section 43CA or 50C, Please furnish:-		No	
	Description of Property		Consideration received or accrued	Value adopted or assessed or assessable
	NIL			
18	Particulars of depreciation allowable as per the Income-tax act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	:	As per Annexure - C	
(a)	Description of asset / block of assets.	:		
(b)	Rate of depreciation.	:		
(c)	Actual cost or written down value, as the case may be.	:		
(d)	Additions / deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of:-	:		

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(i)	Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March 1994.	:	
(ii)	Change in rate of exchange of currency, and	:	
(iii)	Subsidy or grant or reimbursement, by whatever name	:	
(e)	Depreciation allowable.	:	
(f)	Written down value at the end of the year.	:	
19	Amount admissible under sections :	:	

Sr No.	Sections	Amount debited to P&L A/c	Amount admissble as per the provisions of the Income Tax Act 1961 and also fulfills the conditions, if any specified under the conditions, if any specified under the relevant provisions of the Act or Rules or any other guidelines, circular etc., issued in this behalf.
(i)	32AC	NIL	NIL
(ii)	33AB	NIL	NIL
(iii)	33ABA	NIL	NIL
(iv)	35(1)(i)	NIL	NIL
(v)	35(1)(ii)	NIL	NIL
(vi)	35(1)(iia)	NIL	NIL
(vii)	35(1)(iii)	NIL	NIL
(viii)	35(1)(iv)	NIL	NIL
(ix)	35(2AA)	NIL	NIL
(x)	35(2AB)	NIL	NIL
(xi)	35ABB	NIL	NIL
(xii)	35AC	NIL	NIL
(xiii)	35AD	NIL	NIL
(xiv)	35CCA	NIL	NIL
(xv)	35CCB	NIL	NIL
(xvi)	35CCC	NIL	NIL
(xvii)	35CCD	NIL	NIL
(xviii)	35D	NIL	NIL
(xix)	35DD	NIL	NIL
(xx)	35DDA	NIL	NIL
(xxi)	35E	NIL	NIL

20 (a)	Any sum paid to an employee as bonus or commision for services rendered, where such sum was otherwise payable to him as profits or dividend.[Section 36(1)(ii)]	:	Nil
(b)	Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va).	:	As per Annexure - D

Sr. No.	Nature of Fund	Sums Received from Employee	Due date for Payment	The actual amount paid	The actual date of payment to the concerned authorities
	As per Annexure - D				

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21 (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.	:	Particulars	Amount Rs.
(i)	expenditure of capital nature;	:		Nil
(ii)	expenditure of personal nature;	:		Nil
(iii)	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	:		Nil
(iv)	expenditure incurred at clubs,	:		Nil
(v)	as entrance fees and subscriptions;	:		Nil
(vi)	as cost for club services and facilities used;	:		Nil
(vii)	expendutre by way of penalty or fine for violation of any law for the time being in force;	:		Nil
(viii)	Expenditure by way of any other penalty or fine not covered above	:		Nil
(xi)	expenditure incurred for any purpose which is an offence or which is prohibited by law;	:		Nil
(b)	amounts inadmissible under section 40(a);	:		
(i)	as payment to non resident referred to in sub clause (i)	:	Nil	
(A)	Details of Payment on which tax is not deducted:	:		

Sr. No	Nature of payment	Date of Payment	Amount of Payment	Amount of Tax Deducted
		NIL		

(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1):-	:	

Sr. No	Name and Address of Employee	Nature of Payment	Date of Payment	Amount of Payment	Amount of Tax Deducted
		NIL			

(ii)	as payment referred to in sub-clause (ia)	:	Nil
(A)	Details of Payment on which tax is not deducted:	:	

Sr. No	Name & Address of payee	Date of Payment	Amount of Payment	Nature of Payment
		NIL		

(B)	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	:	

Sr. No	Name and Address of Employee (i)	Nature of Payment	Date of Payment (iii)	Amount of Payment (iv)	Amount of Tax Deducted (v)	Amount out of (v) deposited, of any
			NIL			

(iii)	under sub-clause (ic) [Wherever applicable]	:	Nil
(iv)	under sub-clause (iia)	:	Nil
(v)	under sub-clause (iib)	:	Nil
(vi)	under sub-clause (iii)	:	Nil

Date of Payment	Amount of Payment	Name and Address of the Payee
(i)	(ii)	(iii)
	NIL	

(vii)	under sub-clause (iv)		Nil
(viii)	under sub-clause (v)		Nil

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(c)	interest, salary, bonus, commision or remuneration inadmissible under section 40(b) / 40(ba) and computation therof;	:	Nil
(d)	Disallowance/deemed income under section 40A(3)		
(A)	On The basis of examination of books of accounts and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details		**As per Annexure - E**

S. N	Name & PAN of Employee	Nature of Payment	Date of Payment	Amt. of Pymt
	As per Annexure - E			

(B)	On The basis of examination of books of accounts and other relevant documents/evidence, whether the expenditure covered under section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits or gains of business or profession under section 40A(3A);		Nil

Sr. No	Name & PAN of Employee	Nature of Payment	Date of Payment	Amount of Payment
	NIL			

(e)	provision for payment of gratuity not allowbale under section 40A(7);	:	Nil
(f)	Any sum paid by the assessee as an employer not allowable under section 40A(9);	:	Nil
(g)	particulars of any liability of a contingent nature.	:	Nil
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income.	:	Nil
(i)	amount inadmissible under the proviso to section 36(1)(iii).;		Nil
22	Amount of Interest inadmisible under section 23 of the Micro, Small & Medium Enterprises Development Act, 2006		Nil
23	Particulars of payments made to persons specified under section 40A(2)(b).	:	As per Annexure - F
24	Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	:	Nil
25	Any Amount of profit chargeable to tax under section 41 and computation thereof.	:	Nil
26	*i) In respect of any sum referred to in clause (a),(b),(c),(d), (e) or (f) of section 43B, the liability for	:	
(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	:	
(a)	Paid during the previous year ;	:	Nil
(b)	Not paid during the previous year	:	Nil

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(B)	Was incurred in the previous year and was	:	
(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1):	:	TDS Payable Rs.1,014,229 Service Tax Payable Rs.101,755 Provident Fund Payable Rs.68,350 ESIC Payable Rs.18,594 Professional Tax Payable Rs.9,030 VAT Payable Rs.1,866
(b)	Not paid on or before the aforesaid date.	:	Nil
	* State wether sales tax, custom duty, excise duty or any other indirect tax, leavy, cess, impost, etc. is passed through the profit & loss account	:	Yes, Service tax is passed through Profit and Loss Account
	***Note:** The information given under 26(B) is only upto the date of singning this report.*		
27 (a)	Amount of the Modified Value Added Tax credit availed of or utilise during the previous year and its treament in the profit & loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	:	Not Applicable
(b)	Particulars of income or expenditure of prior period credited or debited to the profit & loss account.	:	Nil
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia). If yes, please furnish the details for the same.	:	No
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same.	:	No
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, othewise than through an account payee cheque [Section 69 D].	:	Nil
31 (a)*	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the pervious year :-	:	As per Annexure - G
(i)	name, address and permanent account number (if available with the assessee) of the lender or depositor;	:	
(ii)	amount of loan or deposit taken or accepted;	:	
(iii)	Whether the loan or deposit was squared up during the previous year;	:	
(iv)	Maximum amount outstanding in the account at any time during the year. (These particulars need not be given in the case of a Govt. Company, a banking company or a corporation established by a Central, State or Provincial Act)	:	
(v)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	:	
(vi)	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	:	
(b)*	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	:	As per Annexure - G
(i)	name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received ;	:	
(ii)	amount of specified sum taken or accepted ;	:	

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(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account:	:	
(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	:	

* *(These particulars (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)*

(c)	Particulars of each repayment of loan or deposit in an amount exceedng the limit specified in section 269 T made during the pervious year:	:	As per Annexure - G
(i)	Name, address and permanent account number (if available with the assessee.) of the payee;	:	
(ii)	Amount of repayment;	:	
(iii)	Maximum amount outstanding in the account at any time during the pervious year:	:	
(iv)	whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account:	:	
(v)	in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	:	
(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :	:	As per Annexure - G
(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received:	:	
(ii)	amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	:	
(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year :	:	As per Annexure - G
(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received:	:	
(ii)	amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	:	

The particulars (c) , (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.

32 (a)	Details of brought forward loss or depreciation allowance in the following manner, to the extent	:	

Sl. No.	Assessment Year	Nature of loss / allowance (in rupees)	Amount as returned (in rupees)	Amount as assesed (give refrence to	Remarks
		NIL			

(b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.:	:	Not Applicable

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(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	:	No
(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	:	No
(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	:	No Not Applicable
33	Section-wise details of deductions, if any, admissible under Chapter VI-A or Chapter III (Section 10A, Section 10AA).	:	Details as under

Section under which deduction is claimed	Amount admissible as per the provisions of the Income Tax Act 1961 and also fulfills the conditions, if any specified under the conditions, if any specified under the relevant provisions of the Act or Rules or any other guidelines, circular etc., issued in this behalf.
80G (5)	Rs.2,550,000

34 (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	:	Yes, As per Annexure - H
(b)	Whether the assessee has furnished the statement of tax deducted and collected within the prescribed time. If not, Please furnish the details:-	:	No

TAN	Type of Forms	Due date of Furnishing	Date of Furnishing, if furnished	Whether the statement of Tax deducted or collected contains information about all transactions which are required to be reported.
As per Annexure - I				

M.R. ... & ASSOCIATES FRN-112160W AHMEDABAD CHARTERED ACCOUNTANTS

(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If Yes, please furnish:-	:	Yes			
			TAN	Amount of Interest Payable	Amount paid out of Col. (2)	Date of Payment
			As per Annexure - J			
35 (A)	In the case of a trading concern, give quantitative details of principal items of goods traded :	:	Not Applicable			
(i)	Opening Stock	:				
(ii)	Purchases during the previous year	:				
(iii)	Sales during the previous year	:				
(iv)	Closing Stock	:				
(v)	Shortage / excess, if any	:				
(B)	In the case of a manufactruing concern,give quantitative details of the principal items of raw materials, finished products and by -products.	:	Not Applicable			
(a)	Raw Materials					
(i)	Opening Stock	:				
(ii)	Purchases during the previous year	:				
(iii)	Consumption during the previous year	:				
(iv)	Sales during the previous year	:				
(v)	Closing Stock	:				
(vi)	*yield of finished products	:				
(vii)	* percentage of yield	:				
(viii)	*shortage / excess, if any					
(b)	Finished products / By-products					
(i)	Opening Stock	:				
(ii)	Purchases during the previous year	:				
(iii)	Quantity manufactured during the previous year	:				
(iv)	Sales during the previous year	:				
(v)	Closing Stock	:				
(vi)	Shortage / excess, if any	:				
	* Information may be given to the extent available					
36	In the case of a domestic company, details of tax on distributed profits under section 115 O in the following form:	:	Not Applicable			
(a)	total amount of distributed profits	:				
(b)	amount of reduction as referred to in section 115-					
(c)	amount of reduction as referred to in section 115-					
(d)	total tax paid theron	:				
(e)	dates of payment with amounts	:				
37	Whether any cost audit was carried out, If yes, give the details if any, of disqualification or disagreement on any matter/ item/ value/quantity as may be reported/identified by the cost auditor.	:	No			
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the auditor.	:	Not Applicable			

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39	Whether any audit was conducted under section 72A of the Finance Act 1994 in relation to valuation of taxable services. If Yes, give the details, if any, of the disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the auditor	: No			
40	Details regarding turnover, gross profit, etc., for the previous year and preceeding previous year:	SN	Particulars	Previous Year	Preceeding Previous Year
		1	Total Turnover	Not applicable	
		2	Gross Profit/Turnover		
		3	Net Profit/Turnover		
		4	Stock in trade/Turnover		
		5	Material Consumed /Finished Goods Produced		
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.		We are informed that no demand raised or refund issued during the previous year.		

For, M. R. Pandhi & Associates
Chartered Accountants
Firm Registration No.112360W

A R Devani
Partner
Membership No.: 170644

Ahmedabad, 16th October, 2017

Note: 1 The annexure to this Form must be filled up failing which the form will be considered as incomplete.
2. This Form has to be signed by the person competent to sign Form No.3CA or Form No.3CB as the case may be.

Particulars of Item No. 9 (a) and (b) of Form No. 3CD

Annexure - A

Particulars	Sharing Ratio 2016-17
Sanjaybhai Pravinbhai Khasi	25.00%
Kayur Hiteshbhai Khasi	25.00%
Laxmiben Manjibhai Patel	50.00%

Particulars of Item No. 13 (f) of Form No. 3CD

Annexure - B

No.	Particulars	ICDS Policy Disclosure	Increase in Profit (Rs.)	Decrease in Profit (Rs.)
ICDS I	Accounting Policies	All significant accounting policies adopted are disclosed in the notes to the attached financial statements.	-	-
ICDS II	Valuation of Inventories	The total carrying amount of inventories and its appropriate classification is provided in attached financial statements. Also refer clause 14(a) and clause 14 (b) to Form 3 CD.	-	-
ICDS III	Construction Contracts	The assessee has used the proportion that contract costs incurred for work performed bears to estimated total contract costs / surveys of work performed / completion of a physical proportion of the contract work done to determine the stage of completion of contracts in progress.	-	-
ICDS IV	Revenue Recognition	Revenue from sale of units is recognized when the property is transferred to buyer for a price or all significant risks and rewards of ownership have been transferred to the buyer. Interest income is recognized on accrual basis. Income from investments is recognized when the same is accrued. Also refer Significant accounting policies provided in financial statements. Interest on IT Refund is recognized when it is actual received.	-	-
ICDS V	Tangible Fixed Assets	Fixed assets are shown at cost less depreciation. Disclosures as per ICDS V have been made against Clause No. 18 of Form 3CD.	-	-
ICDS VI	Changes in Foreign Exchange Rates	All the foreign currency transactions undertaken shall be recognised in accordance with the provisions of ICDS VI.	-	-
ICDS VII	Governments Grants	Government grants should not be recognised until there is reasonable assurance that (i) the person shall comply with the conditions attached to them, and (ii) the grants shall be received. Recognition of Government grant shall not be postponed beyond the date of actual receipt.	-	-
ICDS VIII	Securities	A security on acquisition shall be recognized at actual cost. At the end of any previous year, securities held as stock-in-trade shall be valued at actual cost initially recognized or net realizable value at the end of that previous year, whichever is lower. The comparison of actual cost initially recognized and net realizable value shall be done category-wise and not for each individual security. Securities not listed on a recognized stock exchange, or listed but not quoted on a recognized stock exchange with regularity from time to time, shall be valued at actual cost initially recognized.	-	-
ICDS IX	Borrowing Costs	Borrowing cost directly attributable to the acquisition or construction of qualifying fixed assets are capitalized as a part of the cost of fixed assets, up to the date of assets is put to use. Other borrowing cost charged to profit & loss account in the year in which they are incurred.	-	-
ICDS X	Provisions, Contingent Liabilities and Contingent Assets	Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes to financial statement. Contingent assets are neither recognised nor disclosed in the financial statements.	-	-

Particulars of Item No. 18 of Form No. 3CD

Annexure - C

Sr No	Name of Assets	%	Opening Balance 01.04.2016	Addition/ up to 30-Sept	Addition/ on or after 01-Oct	Deductions during the year	Total Amount [Rs]	Depreciation	Total As on 31.03.2017
1	Vehicle	15%	16,808,632	-	-	-	16,808,632	2,134,795	14,343,837
2	Plant & Machinery	15%	3,082,953	672,186	12,000	-	3,767,139	564,171	3,202,968
3	Computers	60%	497,160	162,895	36,150	-	696,205	406,878	289,327
4	Furniture/Fixtures	10%	4,380,145	6,174,129	438,050	-	10,992,324	1,077,330	9,914,994
5	Software	25%	150,518	49,500	-	-	200,018	50,005	150,013
	Total		25,000,408	7,058,710	486,200	-	32,534,318	4,633,179	27,901,139

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Particulars of Item No.20 (b) of Form No.3CD

Annexure - D

Month	ESIC Employee Contribution Received	Employee Contribution Paid	Due Date	Actual Payment Date	Month	PF Amt. Employee Contribution Received	Employee Contribution Paid	Due Date	Actual Payment Date
April	-	-	-	-	April	22,980	22,980	05/15/2016	05/13/2016
May	-	-	-	-	May	22,980	22,980	06/15/2016	06/13/2016
June	-	-	-	-	June	21,600	21,600	07/15/2016	07/13/2016
July	-	-	-	-	July	21,660	21,660	08/15/2016	08/13/2016
August	-	-	-	-	August	21,660	21,660	09/15/2016	09/13/2016
September	-	-	-	-	September	21,660	21,660	10/15/2016	10/15/2016
October	-	-	-	-	October	23,460	23,460	11/15/2016	11/15/2016
November	-	-	-	-	November	23,640	23,640	12/15/2016	12/17/2016
December	-	-	-	-	December	23,640	23,640	01/15/2017	02/13/2017
January	-	-	-	-	January	23,880	23,880	02/15/2017	02/15/2017
February	-	-	-	-	February	24,180	24,180	03/15/2017	03/24/2017
March	5,002	5,002	04/21/2017	05/13/2017	March	24,180	24,180	04/15/2017	04/15/2017

Particulars of Item No. 21 (d) B of Form No. 3CD

Annexure - E

Sr. No	Name & PAN of Employee	Nature of Payment	Date of Payment	Amount of Payment
1	Dakshin Gujarat Vij Co. Ltd.	Electricity Meter Conn. Charges	17-Sep-16	Rs.28,555
	Total :			Rs.28,555

Particulars of Item No. 23 of Form No. 3CD

Annexure - F

S.No.	Name of Parties	PAN	Relationship	Nature of Payment	Amount Rs.
1	Hindva Hospitality LLP	AAIFH1619L	Partner of the Firm is Partner in LLP	Interest	Rs.1,652,546
2	Hindva Safe Deposit Vault LLP	AAIFH7947F	Father of Partner is Partner in LLP	Rent	Rs.7,121

Particulars of Item No. 34 (a) / (b) of Form No. 3CD

Details of the amounts is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB

Annexure - H

TAN	Sec.	Nature of Payment	Total amount of Payment or Receipt of the nature specified in Col. 3	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax ded. Or coll. Out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (5)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
AHMH03287E	192	Salary	1,078,000	1,078,000	1,078,000	107,475	-	-	-
AHMH03287E	194A	Interest	19,457,293	19,457,293	19,457,293	1,945,728	-	-	-
AHMH03287E	194C	Advertising	33,572,701	33,572,701	33,572,701	478,981	-	-	-
AHMH03287E	194C	Contractor	29,720,263	29,720,263	29,720,263	224,819	-	-	-
AHMH03287E	194J	Professional Fees	11,774,001	11,774,001	10,978,001	1,097,801	796,000	23,880	-

Particulars of Item No. 34 (b) of Form No. 3CD

Annexure - I

TAN	Type of Form	Due Date of Furnishing	Date of Furnishing
AHMH03287E	Form 24Q	31/05/2017	13/06/2017

Particulars of Item No. 34 (c) of Form No. 3CD

Annexure - J

TAN	Amount of Interest	Amount Paid	Date of Payment
AHMH03287E	Surat		
	5,562	5,562	29/04/2016
	7,313	7,313	13/05/2016
	606	606	29/06/2016
	3,772	3,772	04/10/2016
	10,967	10,967	28/11/2016
	582	582	26/12/2016
	Ahmedabad		
	7,380	7,380	17/05/2016
	315	315	26/05/2016
	60	60	26/07/2016
	5,285	5,285	14/10/2016
	795	795	24/11/2016
	175	175	12/12/2016
	80	80	26/12/2016
	48,086	48,086	31/12/2016
	14,600	14,600	02/01/2017
	70	70	23/01/2017

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