

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name AKSHAR REALITIES			PAN AADFA3970C		
	Flat/Door/Block No G.F.-1	Name Of Premises/Building/Village AKSHAR APPARMENT,		Form No. which has been electronically transmitted ITR-5		
	Road/Street/Post Office SOJITRANAGAR	Area/Locality NR. NEW ERA SCHOOL, LIMBUDIWADI MAIN ROAD				
	Town/City/District RAJKOT	State GUJARAT	Pin/ZipCode 360005	Status Firm	Aadhaar Number/Enrollment ID	
	Designation of AO(Ward/Circle) 11(1(3))			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 299257621200918			Date(DD/MM/YYYY) 20-09-2018		
	1	Gross total income			1	20889
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	20890
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	6455	
5	Interest and Fee Payable			5	0	
6	Total tax, interest and Fee payable			6	6455	
COMPUTATION OF INCOME AND TAX THEREON	7	Taxes Paid	a Advance Tax	7a	0	
			b TDS	7b	76513	
			c TCS	7c	0	
			d Self Assessment Tax	7d	0	
			e Total Taxes Paid (7a+7b+7c+7d)		7e	
	8	Tax Payable (6-7e)			8	0
	9	Refund (7e-6)			9	70060
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by MAHESHBHAI PARMAR

in the capacity of PARTNER

having PAN ADDPP8350N from IP Address 49.34.179.181 on 20-09-2018 at RAJKOT

Dsc SI No & issuer 2353847966088872251CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NAME OF ASSESSEE : AKSHAR REALITIES
PAN : AADFA3970C
OFFICE ADDRESS : G.F.-1, AKSHAR APPARMENT,, SOJITRANAGAR, NR. NEW ERA SCHOOL, LIMBUDIWADI MAIN ROAD, RAJKOT, GUJARAT-360005
STATUS : FIRM
WARD NO : 1 1(1(3))
D.O.I. : 01/04/1997
EMAIL ADDRESS : parasparrmar@yahoo.com
NATURE OF BUSINESS : REAL ESTATE DEVELOPERS
STOCK VALUATION : AT COST OR MARKET PRICE WHICH EVER IS LOWER
METHOD
METHOD OF ACCOUNTING : MERCANTILE
NAME OF BANK : BANK OF INDIA
MICR CODE : 360013007
IFS CODE : BKID0003103
ADDRESS : PANCHNATH
ACCOUNT NO. : 310325110000022
RETURN : ORIGINAL (FILING DATE : 20/09/2018 & NO. : 299257621200918)

COMPUTATION OF TOTAL INCOME

INCOME FROM HOUSE PROPERTY

LET OUT

339990

NAME OF TENANT : HARSHAD KHETANI-SBI
 ADDRESS : 501, AKSHAR ALLIGANCE, UNIVERSITY ROAD, JALARAM-3, RAJKOT, GUJARAT-360005
 ANNUAL VALUE

295800

LESS: STANDARD DEDUCTION U/S 24(a)

-88740

TAXABLE INCOME FROM HOUSE PROPERTY

207060

LET OUT

NAME OF TENANT : NEVARAL CONSULTANCY LLP
 ADDRESS : 502, AKSHAR ALLIGANCE, UNIVERSITY ROAD, JALARAM-3, RAJKOT, GUJARAT-360005
 ANNUAL VALUE

189900

LESS: STANDARD DEDUCTION U/S 24(a)

-56970

TAXABLE INCOME FROM HOUSE PROPERTY

132930

PROFITS AND GAINS FROM BUSINESS AND PROFESSION

0

AKSAR REALITIES

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT

166599

ADD :

DEPRECIATION DISALLOWED

136571

DISALLOWED PARTNERS' REMUNERATION

150000

DISALLOWED PARTNERS' INTEREST

302785

589356

755955

LESS :

FLAT RENT INCOME

485700

ALLOWED DEPRECIATION

136571

-622271

133684

LESS :

ALLOWED INTEREST

302785

ALLOWED REMUNERATION U/S 40b [AS PER

150000

-452785

CALCULATION]

-319101

OUT OF LOSS OF RS. 319101, UNABSORBED DEPRECIATION IS RS. 136571 & BUSINESS LOSS IS RS. 182530

INTER-HEAD ADJUSTMENT OF LOSSES U/S 71

BUSINESS LOSS SET OFF FROM HOUSE PROPERTY INCOME RS.

-182530

UNABSORBED DEPRECIATION SET OFF FROM :
HOUSE PROPERTY INCOME

GROSS TOTAL INCOME

-136571

TOTAL INCOME

20889

TOTAL INCOME ROUNDED OFF U/S 288A

20889

20890

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 20890 @ 30%

6267

ADD: EDUCATION CESS @ 2%

6267

125

ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%

6392

63

LESS TAX DEDUCTED AT SOURCE

6455

OTHER INTEREST

4013

TDS ON SALE OF IMMOVABLE PROPERTY

72500

76513

-70058

REFUNDABLE

TAX ROUNDED OFF U/S 288B

(70058)

(70060)

CALCULATION OF REMUNERATION ALLOWED U/S 40b

TOTAL PROFIT / LOSS (AS PER COMPUTATION)

133684

LESS : ALLOWED INTEREST

-302785

BOOK PROFIT

-169101

MAXIMUM REMUNERATION ALLOWED

150000

REMUNERATION PAID

150000

REMUNERATION ALLOWED

150000

PARTNER'S REMUNERATION

NAME OF PARTNER	REMUNERATION PAID	INTEREST	INTT. RATE	PROFIT RATIO	SHARE IN PROFIT	ALLOWED REMUNERATION
MAHESHBHAI BHIKHUBHAI PARMAR	75000	184980	1.5%	70%	116619	75000
PARAS MAHESHBHAI PARMAR	75000	117805	1.5%	30%	49980	75000
TOTAL	150000	302785			166599	150000

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2017	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2018
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
AIR CONDITIONER	15%	1,21,483.00	52,500.00	78,750.00	0.00	2,52,733.00	32,003.00	2,20,730.00
CAR	15%	4,33,295.00	0.00	0.00	0.00	4,33,295.00	64,994.00	3,68,301.00
CAR FIAT LIENA	15%	2,31,497.00	0.00	0.00	0.00	2,31,497.00	34,725.00	1,96,772.00
TELEVISION	15%	11,957.00	0.00	0.00	0.00	11,957.00	1,794.00	10,163.00
FURNITURE	10%	14,946.00	15,600.00	0.00	0.00	30,546.00	3,055.00	27,491.00
Total		8,13,178.00	68,100.00	78,750.00	0.00	9,60,028.00	1,36,571.00	8,23,457.00