SIDDHI DEVELOPERS & BUILDERS

1st Floor Aarohi Complex

B/h Bopal 444, 200ft Ring Road

Bopal, Ahmedabad – 380058

TAX AUDIT REPORT

Accounting Year 2013-2014

Assessment Year 2014-2015

NIRAV PATEL & ASSOCIATES

CHARTERED ACCOUNTANTS

105, Abhijeet Square, B/h. Divya Bhaskar Press,

Off. S.G Highway, Ahmedabad – 380 051

Nirav Patel & Associates
Chartered Accountants

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31/03/2014, and the Profit and loss account for the period beginning from 01/04/2013 to ending on 31/03/2014, attached herewith of SIDDHI DEVELOPERS AND BUILDERS, 1ST FLOOR, AAROHI COMPLEX, 200FT SARDAR PATEL RING ROAD, BOPAL, AHMEDABAD, GUJARAT-380058, PAN - AAXFS9726P.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 1ST FLOOR, AAROHI COMPLEX, 200FT SARDAR PATEL RING ROAD, BOPAL, AHMEDABAD, GUJARAT-380058 and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

There is no observation/Comments/discrepancies/inconsistencies to report

(b) Subject to above,

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view :-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2014 and

(ii) In the case of the Profit and loss account of the Profit of the assessee for the year ended on that date

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

For Nirav Patel And Associates
Chartered Accountants

Nirav Sureshbhai Patel
(Partner)
M. No. : 132480
FRN : 139824W
101, Abhijyot Square, B/H.Divya Bhaskar Press,
Off.S.G.Highway, Ahmedabad-380051 Gujarat

Date : 12/09/2014
Place : Ahmedabad

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : SIDDHI DEVELOPERS AND BUILDERS

2 Address : 1ST FLOOR, AAROHI COMPLEX, 200FT SARDAR PATEL RING ROAD, BOPAL, AHMEDABAD, GUJARAT-380058

3 Permanent Account Number : AAXFS4725P

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same : Yes

SN	Type	Registration Number
1	Service Tax	AAXFS4725PSD001

5 Status : Firm

6 Previous year from : 01/04/2013 to 31/03/2014

7 Assessment year : 2014-15

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/ turnover / gross receipts in business exceeding Rs. 1 crore

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : AS PER ANNEXURE 'B'

9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change : AS PER ANNEXURE 'B'

10 a Nature of business or profession :

Sector	Sub sector	Code
Builders	Property Developers(0402)	0402
Builders	Builders(0401)	0401

b If there is any change in the nature of business or profession, the particulars of such change : No

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under : No

section 44AA, if yes, list of books so prescribed.

b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
BOOK, PURCHASE AND JOURNAL REGISTER, LEDGER(ALL IN COMPUTERISED FORMAT)	1ST FLOOR, AAROHI COMPLEX,	200/C SARDAR PATEL RING ROAD, BOPAL	AHMEDABAD	GUJARAT	380058

c List of books of account and nature of relevant documents examined. : AS PER ANNEXURE 'III'

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year : Mercantile system

b Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. : No

c If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil		

14 a Method of valuation of closing stock employed in the previous year. : At Cost or Net Realisable Value, which ever is lower

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : No

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade:-

Description of capital asset	Date of	Cost of	Amount at which asset is

	acquisition	acquisition	converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being -

a The items falling within the scope of section 28 :

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. :

Description	Amount
Nil Nil	Nil

c Escalation claims accepted during the previous year :

Description	Amount
Nil	Nil

d Any other item of income :

Description	Amount
Nil	Nil

e Capital receipt, if any :

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : NA

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : AS PER ANNEXURE "[illegible]"

19 Amount admissible under sections 32AC / 33AB / 33ABA / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E : NA

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [section 36(1)(ii)] :

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va) : NA

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure :

Particulars	Amount
Nil	Nil

Personal expenditure :

Particulars	Amount
DONATION	2000

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used :

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force :

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a)

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted NA

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) NA

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted : NA

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 : NA

iii. Fringe benefit tax under sub-clause (ic) : Nil

iv. Wealth tax under sub-clause (iia) : Nil

v. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vi. Salary payable outside India/to a non resident without TDS etc. Under sub-clause (iii) NA

vii. Payment to PF /other fund etc. under sub clause (iv) Nil

viii. Tax paid by employer for perquisites under sub-clause (v) : Nil

c. Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil		Nil			

d. Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : No

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : No

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e. provision for payment of gratuity not allowable under section 40A(7) : Nil

f. any sum paid by the assessee as an employer not allowable under section 40A(9) : 0

g. Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h. Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
0	

i. amount inadmissible under the proviso to section 36(1)(iii) : 0

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : 0

23 Particulars of any payment made to persons specified under section 40A(2)(b) : AS PER ANNEXURE 'Y'

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : NA

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : AS PER ANNEXURE 'VI'

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:

(a) Paid during the previous year :

Section	Nature of Liability	Amount
	Nil	Nil

(b) Not paid during the previous year. :

Section	Nature of Liability	Amount
	Nil	Nil

B Was incurred in the previous year and was:

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1) :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid on or before the aforesaid date. :

Section	Nature of Liability	Amount
	Nil	Nil

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss : No

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : Yes

CENVAT	Amount	Treatment in profit & loss account
Opening Balance	[illegible]	SHOWN AS CENVAT RECEIVABLE UNDER CURRENT ASSETS
CENVAT Availed	3579140	SHOWN AS CENVAT RECEIVABLE UNDER CURRENT ASSETS
CENVAT Utilised	8827291	SHOWN AS CENVAT RECEIVABLE UNDER CURRENT ASSETS
Closing / Outstanding Balance	82221	SHOWN AS CENVAT RECEIVABLE UNDER CURRENT ASSETS

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : No

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same : NA

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D] : No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : AS PER ANNEXURE 'VII'

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- : AS PER ANNEXURE 'VIII'

c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : Yes

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available :

Serial No.	Assessment Year	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
	Nil		Nil	Nil	Nil	Nil

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : NA

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : NA

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) : Yes

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
80IB	4056237

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : Yes

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
[illegible]	194H	Commission or brokerage	1732779	1732779	1732779	173278	0	0	0
[illegible]	194A	Interest other than Interest on securities	5041779	2898819	2898819	289882	0	0	0
[illegible]	192	Salary	2672149	928343	928343	[illegible]	0	0	0
[illegible]	194J	Fees for professional or technical services	2587428	2552480	2332980	233298	0	0	0
[illegible]	194C	Payments to contractors	7714703	7489553	7489553	112827	0	0	0

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed : Yes time, if not, please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
NA	Nil	Nil	NA	Nil

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : Yes

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
AHMS07466A	284	284	10/10/2013
AHMS07466A	84	84	12/06/2014

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : NA

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products

(A) Raw materials : NA

(B) Finished products : NA

(C) By-products : NA

36 In the case of Domestic Company, details of tax on distributed profits under section 115O in the following forms : NA

37 Whether any cost audit was carried out ? : NA

38 Whether any audit was conducted under the Central Excise Act, 1944 ? : NA

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act 1994 in relation to valuation of taxable service as may be reported / identified by the auditor. ? : No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			482083390			283576947
Gross profit / turnover	0	0	0.00			Nil
Net profit / turnover	247995139	482083390	51.62	79934610	283576947	28.21
Stock-in-trade / turnover	0	0	0.00	0	0	0.00
material consumed / finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

For Siddhi Developers And Builders

Mehul Baldevbhai Patel
(Partner)

Date : [illegible]
Place : Ahmedabad

For Nirav Patel And Associates
Chartered Accountants

Nirav Hareshbhai Patel
(Partner)
M. No.: 132409
FRN : [illegible]
102, Abhijyot Square, B/H.Divya Bhaskar Press,
Off.S.G.Highway, Ahmedabad-380051 Gujarat

Annexure 'I'

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	Ansuya Dipak Patel	15.00
2	Bhavika Mehul Patel	15.00
3	Dipak Baldevbhai Patel	15.00
4	Hiral Pravinbhai Patel	10.00
5	Mehul Baldevbhai Patel	15.00
6	Rajendra Nathabhai Patel	30.00

Annexure 'II'

If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.

SN	Date of Change	Name of Partner/Member	Type of Change	Old Profit Sharing Ratio	New Profit Sharing Ratio	Remarks
1	01/07/2013	NARENDRA NATHABHAI PATEL	Deletion	15	0	NIL
2	01/07/2013	RAJENDRA NATHABHAI PATEL	Change in profit sharing ratio	15	30	NIL

Annexure 'III'

List of books of account and nature of relevant documents examined.

SN	Particulars	Relevant Documents Examined
1	Receipt Register	Receipt Book
2	Purchase Register	Purchase Invoices
3	Journal Register	Journal Voucher
4	Cash Book	Cash Voucher
5	Bank Book	Bank Statement, Bank Reconciliation Statement

Annexure 'IV'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the Block of Assets	Rate of depreciation	Opening WDV (A)	Purchase Value (1)	CENVAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchases (B) 1-2+3-4	Deductions (C)	Depreciation allowable (D)	Written down value at the end of the year (A+B-C-D)	Block Nil
1	(28a) Plant & Machinery @ 15% - See 32(1)(ii)	15%	11238884	77400	0	0	0	77400		1689168	9626616	
2	(28b) Furniture & Fittings @ 10% - See 32(1)(ii)	10%	29587							2958	26629	
3	(28c) Plant & Machinery @ 40% - See 32(1)(ii)	40%	175490						200000	0	0	

4	(15c) Plant & Machinery @ 60% Sec 32(1)(ii)	60%	24420	153300	0	0	0	333300		62137	316571

Additions : (15a) Plant & Machinery @ 15% Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
10/05/2013	10/05/2013	17300	0	0	0	17300
20/06/2013	22/06/2013	10000	0	0	0	10000
05/07/2013	05/09/2013	6300	0	0	0	6300
07/06/2013	07/06/2013	43800	0	0	0	43800
	Total	77400	0	0	0	77400

Deductions : (15a) Plant & Machinery @ 15% Sec 32(1)(ii)

Date of sale etc.	Amount
04/09/2013	150000
Total	150000

Additions : (15c) Plant & Machinery @ 60% Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/02/2014	01/03/2014	24800	0	0	0	24800
26/03/2014	26/03/2014	125500	0	0	0	125500
	Total	150300	0	0	0	150300

Annexure 'V'

Particulars of any payments made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation	Nature of Transaction	Payment made (Amount)
1	Vinayak Murti Enterprise	[illegible]	RELATIVE OF PARTNER	INTEREST	1106770
2	Maruti Construction Chhaganbhai Patel	[illegible]	RELATIVE OF PARTNER	INTEREST	229604
3	Maruti Construction Jagdishbhai Patel	[illegible]	RELATIVE OF PARTNER	INTEREST	22780
4	Siddhi Enterprise	[illegible]	RELATIVE OF PARTNER	INTEREST	16009
5	Siddhi Vinayak Enterprise	[illegible]	RELATIVE OF PARTNER	INTEREST	192275
6	Krishna Enterprise	[illegible]	RELATIVE OF PARTNER	LABOUR	953900
7	Divya Dilipkumar Patel	[illegible]	RELATIVE OF PARTNER	LABOUR	953400
8	Hiteshbhai C Patel	[illegible]	RELATIVE OF PARTNER	LABOUR	238823
9	Khyati Industries	[illegible]	RELATIVE OF PARTNER	LABOUR	882980
10	Krishna Engineering	[illegible]	RELATIVE OF PARTNER	LABOUR	955400
11	Krishna Sales Corporation	[illegible]	RELATIVE OF PARTNER	PURCHASE	6594866

Annexure 'VI'

Any amounts of profits chargeable to tax under section 41 and computation thereof.

SN	Name of Party	Amount of Income	Section	Description of Transaction	Computation if any
1	POWER PRINT	5104	Sec. 41(1)(a)	PRINTING EXP	NIL
2	GANESH TRANSPORT CO.	4884	Sec. 41(1)(a)	TRANSPORT EXP	NIL
3	HYDRABAD IND LTD	31756	Sec. 41(1)(a)	PURCHASE	NIL
4	MAHI DEALERS	2136	Sec. 41(1)(a)	PURCHASE	NIL
5	JAYANTIBHAI C THAKKAR	52220	Sec. 41(1)(a)	BROKERAGE	NIL

Annexure 'VII'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/ deposit was squared up during Previous Year	Maximum amount outstanding in the account at any time during Previous Year	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft
1	Avinash Rameshchandra Panchal	203, Hariyom Kavals Pole, Nr. Post Office, Ghodasar Road, Ahmedabad	[illegible]	200000	No	200000	No
2	Ankit Rameshchandrabhai Panchal	201, Hariyom Kavals Pole, Nr. Post Office, Ghodasar Road, Ahmedabad	[illegible]	800000	No	835000	No
3	Mangal Murti Enterprise	Aarohi Complex, 200 Ft Ring Road, Bopal, Ahmedabad	[illegible]	3550000	No	3619700	No
4	Matrix Construction - Chiragbhai Patel	Phase VIII, Shilaj, Ahmedabad	[illegible]	350000	No	370000	No
5	Shilaj Developers	Aarohi Complex, 200 Ft Ring Road, Bopal, Ahmedabad	[illegible]	5000000	Yes	5000000	No
6	Siddhi Enterprise	Aarohi Complex, 200 Ft Ring Road, Bopal, Ahmedabad	[illegible]	[illegible]	No	3766422	No
7	Siddhi Vinayak Enterprise	Aarohi Complex, 200 Ft Ring Road, Bopal, Ahmedabad	[illegible]	1250000	No	1255047	No
8	Rajal R Patel	3, Mohan Appartment, Ishwarbhuvan Road, Navarangpura, Ahmedabad - 380 009.	[illegible]	500000	No	500000	No

Annexure 'VIII'

Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year.

S N	Name of Payee	Address of Payee	PAN of Payee	Amount of the repayment	Maximum amount outstanding in the account at any time during Previous Year	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft
1	Aarini Corporation	C/176 Vrajbhumi soc Part -2 Ranip Ahmedabad - 382480	[illegible]	850000	856918	No
2	Aarpana N Rana	180/113 Narwar Vohil Chawl Opp. Nagar Mills, Rajpur Gomtipur Ahmedabad - 380021	[illegible]	1150000	1192459	No
3	Anita Sanjay Agarwal	A-2 Rathika Society Nr. Rajeshwari Colony, Isanpur Road, Maninagar, Ahmedabad - 380008	[illegible]	1000000	1047856	No
4	Archana R Chariya	[illegible] Guj Housing Board Bapunagar Ahmedabad	[illegible]	580000	[illegible]	No
5	Arpit Naresh Jain	[illegible], Teh. Aspur, Dist. Dungarpur, Rajasthan - 314021	[illegible]	1125000	1178394	No
6	Ashish R Shah	8-B, [illegible] Appt, Nr. Rajnagar Bus Stop, Paldi Ahmedabad - 380007	[illegible]	1450000	1482178	No
7	Ashok Champaji Solanki	[illegible] Shahibaug, Ahmedabad-380004	[illegible]	1570000	1652703	No
8	Ashok M Shah H.U.F.	D-56, [illegible], Jodhpur Gam, Satellite Ahmedabad - 380015	[illegible]	800000	818345	No
9	Balaji Impex	24-B Navrang Society [illegible] Char Rasta Ahmedabad	[illegible]	1550000	1569776	No
10	Bharatbhai M Chokshi	A-11 [illegible] Park Society Nr. Chandranagar Bus Stop Paldi, Ahmedabad - 380007	[illegible]	300000	488477	No
11	Bharat D Chaudhari-HUF	G-12, Narayan Avenue Ghatlodia, Ahmedabad	[illegible]	320000	320668	No
12	Bhaktiben P Trivedi	22 [illegible] Society, Dharmnagar, Sabarmati Ahmedabad-380005	[illegible]	600000	631680	No
13	Bhavesh I Shah (HUF)	3, Arihant Complex, Ramnagar, Sabarmati, Ahmedabad	[illegible]	1150000	1175521	No
14	Bhavik C Patel	73/678, Chandni Appt, Sola Road, Ahmedabad - 380063	[illegible]	1000000	1017856	No

15	Bhavnaben M Kalsariya	[illegible] Opp. Lalgabi Ashram, Ghuma - Bopal, Ahmedabad	[illegible]	[illegible]	[illegible]	No
16	B M Textiles Mills	D/2/5 [illegible] Appartment [illegible] Road Maninagar, Ahmedabad	[illegible]	[illegible]	[illegible]	No
17	Bright Intermediates Pvt Ltd	A-90 Kirti Sagar Flats Jodhpur Gam, Satellite, Ahmedabad	[illegible]	1770000	1794420	No
18	Daljit Panchal	304 Nishith Park Adinath Nagar Odhav, Ahmedabad - 382415	[illegible]	600000	[illegible]	No
19	Davilal J. Meghwal	[illegible] Chanchodi Station Rani Pali, Rajasthan - [illegible]	[illegible]	1000000	[illegible]	No
20	Dharaben Divyesh Makwana	26, Omkar Flat Gomtipur, Ahmedabad	[illegible]	500000	[illegible]	No
21	Dharmendra H Jain H.U.F.	A-96, Kirti Sagar Society, Jodhpur Gam, Satellite, Ahmedabad - 380015	[illegible]	1100000	1116816	No
22	Divyeshkumar Amratlal Makwana HUF	26 Omkar Flats Nr Post [illegible] Sukhramnagar, Gomtipur Ahmedabad - [illegible]	[illegible]	700000	[illegible]	No
23	Gunjan Vinaykant Dalal	B-406 Sagar Sahkar Appartment Nr. Old Sharda Mandir Rly Crossing Ellisbridge, Ahmedabad - 380006	[illegible]	750000	[illegible]	No
24	Hasmukhbhai Chhaganlal Panchal	Ahmedabad	[illegible]	[illegible]	[illegible]	No
25	[illegible] Shah	2/B [illegible] Society Nr. Naranpura Railway Crossing Naranpura, Ahmedabad	[illegible]	[illegible]	421507	No
26	[illegible]	202, Mira Mandam Appt. Kankaria Ahmedabad	[illegible]	750000	[illegible]	No
27	Kalpesh Manilal Mali	29 Karna Nagar Chawl Opp. [illegible] School Shahwadi Narol, Ahmedabad	[illegible]	800000	805458	No
28	Kanubhai M. Patel	21 Mallik Tenaments, Jodhpur Gam Satellite, Ahmedabad	[illegible]	700000	[illegible]	No
29	Kanti Chaganji Solanki	47 [illegible] Shahibaug, Ahmedabad - [illegible]	[illegible]	[illegible]	[illegible]	No
30	[illegible] Technologies (I) Ltd	[illegible] Ayurvedic & Allied Products 18, Raj Chambers	[illegible]	500000	[illegible]	No

		Lok No Kavvi Maninagar East Ahmedabad				
31	Komal Impex	8 Shriji Twins Bunglows Opp Yogeshwar Bunglows New Ranip, Ahmedabad	AVLPP[illegible] 6H	2500000	2516597	No
32	Krupa Corporation	D 303 Madhav Residency B/H Tejendra Park Part-2 Nr. Lagdiya Hanuman Virat Nagar Odhav, Ahmedabad	CAIPM[illegible] 92F	1550000	1559007	No
33	Lucky Pokhraj Sharma	Block No. 1 Ghu Parkvasi Virat Nagar Isanpur, Ahmedabad	BQDPS[illegible] 9D	500000	505770	No
34	Mahendrakumar Chaganlal Kachhara - HUF	Shahpur Bhandiya Vas Khanpur, Ahmedabad	AAJHK[illegible] 9C	1250000	1251008	No
35	Mahendra Naganbhai Kadam	28/265/1 Sheta Kothewala Ni Chali Opp. BRTS [illegible] Dr. Ni Zalim Mission Road, Gomtipur Ahmedabad	[illegible] 36F	1500000	1516707	No
36	Manishbhai Maheshbhai Kataviya	C/58, Rushikesh Park Opp. Lalgebi Ashram Ghuma Ahmedabad	AYZPK[illegible] 5N	1000000	1052806	No
37	Manubhai Maheshbhai Kataviya HUF	C/58, Rushikesh Park Opp. Lalgebi Ashram Ghuma Gam, Ahmedabad	AAMHD[illegible] 798M	1250000	1258901	No
38	Meenaxi S Ganwariwal	Block-3, Room-5, Kendriya App. New Bapunagar Ahmedabad	AIVPG135 3I	500000	501840	No
39	Meghal Fin Cap Pvt. Ltd.	A-11 Jayesh Park Compound Nr. Chandranagar Char Rasta Paldi, Ahmedabad	AABCS[illegible] 80K	1200000	1214887	No
40	Mohanbhai Gandabhai Rathod HUF	28-307 Sheth Kothewala Ni Ni Chaal Rajpur, Gomtipur Ahmedabad	AACHR[illegible] 388	400000	406125	No
41	Mohit Mayank Prajapati	A-11 Jayesh Park Co Op Society Nr Chandranagar Paldi, Ahmedabad	BKHPP[illegible] 5A	250000	253995	No
42	Monica Muthuswamy Varma	AHMEDABAD	AQEPV[illegible] 47C	500000	505069	No
43	Narendra Champalal Agarwal HUF	8-4, Hiramanekbun App Kankaria Ahmedabad	AAGHN[illegible] 1H	750000	753144	No
44	Narendrasinh Rathod	E/4, Krishna Nagar, Chandkheda Ahmedabad	AJHPR9018 7L	1500000	1507897	No
45	Narendrakumar Jain	263, Kanjihna Khal Teh. Aspur Dist Dungarpur Rajasthan	CCWPS[illegible] 4F	1000000	1051042	No

46	Nilambari Pukhraj Sharma	Ahmedabad		500000	501849	No
47	Nirav B Shah	2-B, Kapilkunj Society, Nr Naranpura Railway Crossing, Naranpura Ahmedabad	BOTPS792 1P	1000000	1009985	No
48	Nirmal Corporation	F-9 Dhanlaxmi App. Kankaria, Ahmedabad	ADCFR341 9A	750000	755539	No
49	Pappu Khushalbhai	303, Nishit Park Society, Odhav, Ahmedabad	AXBPC192 3E	500000	502095	No
50	Parul Kanyalal Patel	21, Manish Tenements, Jodhpur, Ahmedabad	CKKPP7287 8M	1520000	1535899	No
51	Poonam Dineshchandra Shah	32/B Rajmahal Society, Usmanpura Ahmedabad	BFXPS809 4L	1535000	1545863	No
52	Prabhudas Haribhai Patel	19 Laxmikrupa Society Nr. Vastrapur Railway Station Vejalpur, Ahmedabad	AAVPP59 92M	700000	706852	No
53	Pramod R Trivedi	12, Sukhshanti Society, Dharamnagar, Sabarmati, Ahmedabad	ABVPT917 9K	1000000	1017597	No
54	Pramod Sharma	17B, Vraj Bhoomi Society-3 Jasapur, Naroda Ahmedabad	FXPPS512 6C	500000	502940	No
55	Pravin Rathod	130/132 Shethi Kadiavala Vas Nr Chand Rajpur, Gomtipur Ahmedabad	BMQPR808 37N	1500000	1516767	No
56	Premvati Rathod	C-4 Krishna Nagar Chandlodiya, Ahmedabad	AJHPR948 8A	1500000	1517877	No
57	Prerna Agrawal	52-53 Ground Floor Vijay Plaza Opp. Abad Dairy Kankaria, Ahmedabad	AFYPA46 59K	750000	758066	No
58	Pushpaben N. Dave	26/A, Khodiyar Kripa Society, Nr. Kantareshwar Mahadev, Katargam Surat	AYYPD39 88F	520000	525425	No
59	Pushpa Tekriwal	170 Vaishnavi Society Part-2 Opp. Jethabhai Vav Isanpur, Ahmedabad	[illegible] 24K	1550000	1558601	No
60	Rajani Rakesh Shakya	3/C, Krishna Nagar Chandlodia, Ahmedabad	EKYPS028 9Q	580000	581109	No
61	Rakesh Shakya	3/C, Krishna Nagar Chandlodia, Ahmedabad	EKYPS061 6H	610000	611659	No
62	Ramabhai G. Patel	74/878 Gandhi Apps, Sola Road, Naranpura, Ahmedabad	BQPPP3950 8	1000000	1048327	No
63	Sadhana A Shah	A-6, Rameshwar Flats Paldi, Ahmedabad	BOZPS9730 C	1000000	1051941	No
64	Sadhanadevi N. Jain	283 Kanoja Khus, Teh Aspur, Dist Dungarpur Dungarpur, Rajasthan	BKKPJ041 7R	500000	522918	No
65	Salasar Tex Fab	22 Neelam Park Soc	AACFL00	1500000	1508522	No

65		Bhalsavnath Char Rasta Maninagar, Ahmedabad	30I			
66	Sangitaben S Shah	1 Abhay Park Society Ramnagar, Sabarmati Ahmedabad	BPTPS8036M	750000	782877	No
67	Sanjay Patel - HUF	21 Mallik Tenaments Jodhpur Gam, Satellite Ahmedabad	AAVHS1140K	1250000	1251098	No
68	Sanjay Shantilal Shah	1 Abhay Park Society Ramnagar, Sabarmati Ahmedabad	BKTPS9673M	750000	785877	No
69	Sarojben Suvaldbai Shah	D 2 Kalptaru Navrangpura, Ahmedabad	CWZPS0695G	500000	511466	No
70	Shivaprasad N Agrawal	379 Nishith Park, Adinath Nagar Odhav, Ahmedabad	AXFPA[illegible]7F	750000	759085	No
71	Shivaprasad Narayandas Agrawal HUF	379 Nishith Park Odhav, Ahmedabad	AAGHS5870G	750000	755144	No
72	Shree Laxmi Textile	607 Kamnatheshwar Mahadeve Nr Rajpura Mill, O/S Sarangpur Gate Sarangpur, Ahmedabad	AOVPP1377F	1500000	1508022	No
73	Shushila Mahadev Prajapati	A/11, Javanika Park, Co-Op Hsg. Society, Paldi, Ahmedabad	BCTPP8793K	450000	452660	No
74	Shyam Enterprise	26, Alka Bungalows Opp Yogeshwar Bunglows New Ranip, Ahmedabad	BUBPP1172N	1550000	1565726	No
75	Shyamsunder Satyanarayan Bagla HUF	B-4, Minakshi Flat Apt., Kankaria, Ahmedabad	AAWHB[illegible]84A	750000	753144	No
76	Sky Link Systems Pvt Ltd	Tower A, A-32, Shreemanvan 2 Satellite, Ahmedabad	AAACS5081G	2000000	2003828	No
77	S L Traders	33, Navrang Society Nr Bhairavnath Char Rasta, Maninagar, Ahmedabad	AAAPC[illegible]55[illegible]	500000	505860	No
78	Sunandevi Lalitkumar Khadria	D/4/9, Brahmin Appartment Vijaynagar Society Gardhan, Shahalam, Ahmedabad	ANCPK[illegible]8T	950000	955821	No
79	Sureshchandra Bapulal Shah	D-5 Kalptaru Flats Nr Ambika Road Navrangpura, Ahmedabad	BPTPS8[illegible]0	300000	301436	No
80	Surendrasingh Amarsingh Chauhan HUF	1832/7/7, Vijaynagar Society Kankaria, Ahmedabad	AAWHS[illegible]48A	750000	755814	No
81	Swati Vimesh Chokshi	A-17 Javanika Park Society Nr. Chandranagar Bus Stop Paldi, Ahmedabad	AGBPC[illegible]7[illegible]H	500000	505425	No
82	Urmilaben Ravikant Solanki	1866/A-47, Vijaynagar Kankaria, Ahmedabad	FDZPS[illegible]72N	500000	507978	No
83	Uma Enterprise	D 103 Madhav Residency B/h Tejendrapark - 2, Nr Jengalvas Hanuman	BMEPS[illegible]25P	1500000	1503587	No

		Vishwaguja Road, Odhav Ahmedabad				
84	Urmilaben G Shah	74/876, Chandra Appt. Hida Road, Ahmedabad	EFOPS540 9A	1830008	1049552	No
85	Usha R. Modi	29, Kamal Nagar Chl Opp Vidyabharti School Bapunagar, Naroll Ahmedabad	BYXPA408 20L	603888	603459	No
86	Naveen Construction	Pirana Villa,Shring, Ahmedabad	AFSPP875 6C	2740780	1170465	No
87	Vishal Mohanbhai Rathod	78/322, Sarah Kanwala Vasa Ni Chawl Nr. Kamdar Rajya Yojna Rajpur, Gomtipur Ahmedabad	BXQPR06 72G	1504550	1536067	No

Siddhi Developers & Builders

Balance Sheet as at 31st March, 2014

Liabilities	Sch	Aaradhi Elegance	Aaradhi Crest	LIG S	Amount	Assets	Sch	Aaradhi Elegance	Aaradhi Crest	LIG S	Amount
Capital Account	A				301,171,258	Fixed Assets	E		9,771,8[illegible]		9,771,818
						Stock In Stand					
Loans (Liability)						Flats			364,[illegible]		364,[illegible]
						Work In Progress				377,881	377,881
Secured Loans											
SBI Bank					382,812	Deposits					
						Deposits with [illegible]					[illegible]
Unsecured Loans	B		68,874,215	450,[illegible]	69,324,249	[illegible] Association					1,[illegible]
Current Liabilities						Loans & Advances	F				17,0[illegible],092
Advance from Members	C	728,557	12,752,499		20,481,256						
TDS Payable			299,[illegible]		299,305	Cash and Bank Balances					
Sundry Creditors	D		9,766,[illegible]	776,[illegible]	10,542,45[illegible]	Cash in Hand					419,6[illegible]
Surabhiben [illegible] Patel					[illegible]	Bank Accounts	G				904,[illegible]
						Other current Assets					
						Land					22,9[illegible]
						Prepaid Expenses					9[illegible]
						TDS Receivable					[illegible]
						Other Assets Receivable / Advance					6,825,000
						Service Tax Receivable					96,22[illegible]
						Receivable from members	H		33,4[illegible]		33,4[illegible]
						Advance salary					15,[illegible]
Total					402,[illegible],786	Total					402,[illegible]

Notes forming part of Accounts Sch - M

As per our Report of even Date Attached herewith

For, Nirav Patel & Associates
Chartered Accountants

Partner
CA Nirav Patel
M.No. 132909
F.R.No. [illegible]

Place : Ahmedabad
Date : 13/09/2014

For, Siddhi Developers & Builders

Partner Partner

Place : Ahmedabad
Date : 13/09/2014

Siddhi Developers & Builders

Acct. Year 2014-15

Schedule - A Partners' Capital A/c

Sr No.	Name of Partner	Ratio	Op Bal	Deposits	Withdrawals	Remun	Interest	Profit	Cl. Bal
1	Anjalben D Patel	25	44,054,391	19,250,000	25,316,575	-	-	22,138,971	60,236,776
2	Bhumika M Patel	25	58,991,280	19,000,000	34,066,575	-	-	22,138,971	50,003,726
3	Dipak B. Patel	25	12,250,302	57,750,000	72,996,575	-	-	22,138,971	19,180,698
4	Rasik P Patel	10	16,319,605	-	21,577,774	-	-	18,290,314	30,531,463
5	Mehul R Patel	15	15,296,530	17,000,000	33,880,575			22,138,971	20,596,926
6	Rajendra N Patel	20	65,940,826	49,125,000	34,723,149			44,277,941	102,579,968
Total			212,850,303	162,125,000	221,937,165	-	-	107,593,139	301,131,277

Siddhi Developers and Builders

1st Floor, Aarchi Complex
B/h Bopal 444, 200ft Ring Road,
Bopal, Ahmedabad

Schedule - B

Unsecure Loan

1-Apr-2013 to 31-Mar-2014

Particulars	Closing Balance Debit	Closing Balance Credit
Ashish Rameshchandra Panchal		2,00,000.00
Bharatbhai M. Patel (Loan)		18,43,000.00
Bijal R.Patel		9,00,000.00
Ganesh Plantations Ltd.		1,00,00,000.00
Janak Rameshchandrabhai Panchal		8,00,000.00
Mangal Murti Enterprise		3,64,97,893.00
Maruti Construction - Chiragbhai Patel		8,19,289.00
Maruti Construction - Jagdishbhai Patel		2,73,697.00
Ronak B Patel Huf		1,50,000.00
Shree Vrajvan Comm. Co-Op Soc. Ltd (Loan)		27,25,000.00
Siddhi Enterprise		37,84,422.00
Siddhi Vinayak Enterprise		1,23,51,047.00
Grand Total		6,93,24,248.00

Siddhi Developers & Builders
Nr. 200ft Samer Patel Ring Road,
Before Suncity, Bopal
Ahmedabad. 380 058

Schedule - C

Advances From Members
1-Apr-2013 to 31-Mar-2014

Particulars	Closing Balance Debit	Closing Balance Credit
AC O 103 Amit Patel & Komalben K Godhani		9,700.00
AC O 203 Rajyashri Alok & Alok Sharma & Parw Sharma		49,471.00
AC O 403 Rajesh Bhai Gandhi & Payal R Gandhi		97,003.00
AC O 602 Shalay Kela & Pratap Kela		10,18,528.00
AC O 604 Samir Manshukbhai Bhuva & Manshukbhai M Bhuva		9,93,308.00
AC O 702 Rajesh Mehta & Pankaj Vacodaria		32,49,588.00
AC O-903 Malavraj D. Bhatt & Urvi M. Bhatt		3,18,769.00
AC O/804 Rajesh Garvalia		11,39,782.00
AC P 303 Babita Ashokkumar Agarwal		9,700.00
AC P 604 Ritesh B Patel		4,85,013.00
AC Q-203 Namrata Mitin Jain & Mitin Anil Jain		97,665.00
AC Q 402 Seemadevi Rajkumar Agrwal		13,53,858.00
AC Q 501 Jiteshkumar R Bhadja & Hetal J Bhadja		4,29,238.00
AC Q 602 Janardan Hemshankar Trivedi & Jalesh Janardan Trivedi		97,003.00
AC Q-603 Rekha P Agarwal		8,79,806.00
AC Q 701 Shalin D Kalpita & Shah Bhumi Pankajbhai		97,003.00
AC Q-702 Nageshkumar N Sharma		10,19,592.00
AC Q-704 Laxmi Ashok Singhal		97,490.00
AC Q 304 Ritu Parmod Shah		58,201.00
AC Q 902 Suruchi Babulal Agrawal		1,06,703.00
AC R/401 Vishal M Agarwal & Puja Vishal Agarwal		1,94,006.00
AC R 702 Vishal Shah & Namrata Shah		2,00,522.00
AC R 902 Hiral Pankaj Agarwal		7,77,848.00
AC S 1004 Vikramaditya Singh Nanawati		13,58,536.00
AC S 701 Vinod N Vasansethi & Vasansethi Udayarekha		10,27,398.00
AC T 101 Nirav Patel & Darshan Patel		11,89,366.00
AC T 502 Akash Jagdishkumar Patel & Jagdishbhai P Patel		97,973.00
Bharatbhai J. Patel (AE A-101)		7,03,587.00
Brijraj R Limbad (AE J - 302)		25,000.00
Freny M. Shah (T-802 AC)		51,000.00
GAUTAMJI BOHRA(AC R-401)		20,37,715.00
Kamal Ghanshyam Agrawal(AC Q-602)		97,003.00
Kusum Mangesh Agarwal(AC T-502)		97,003.00
Priyanka Saltania(AC Q-701)		1,06,703.00
Rajendra Agrawal(AC R-702)		97,490.00
Ramnath Prasad(AC Q-501)		59,201.00
Sureshbhai (AC P -204)		9,70,020.00
Grand Total		**2,04,81,988.00**

Siddhi Developers and Builders

1st Floor, Aarohi Complex
B/h Bopal 444, 200ft Ring Road,
Bopal, Ahmedabad

Schedule - D

Sundry Creditors
1-Apr-2013 to 31-Mar-2014

Particulars	Closing Balance Debit	Closing Balance Credit
Creditors for Exp.		20,700.00
Gita Enterprise		20,700.00
Creditors for Material		7,37,214.00
Jayhind Sales Agency		5,45,826.00
Jay Vijay Transport		13,200.00
Krishna Traders		18,400.00
Rajlaxmi Electricals		2,793.00
Shree Bahuchar Transport		11,000.00
Vijay Bricks Works		36,000.00
Wagad Infraprojects P.Ltd.		1,09,249.00
Shree Krishna Traders		943.00
Creditors for Advertisement		34,418.00
Creditors for Advertisemen - Aarohi Crest		34,418.00
Creditors for Commission		1,14,874.00
Creditors for Commission (Crest)		1,14,874.00
Creditors for Exps		44,448.00
Creditors for Exps (Crest)		
Jay Sales (Mineral Water)		2,196.00
Meastone Engineers		6,029.00
Raj Stationers		9,650.00
Skyjet Aviation Pvt Ltd		26,573.00
Creditors for Fix Assets		14,150.00
Navnirva Motoren Pvt. Ltd.		14,150.00
Creditors for Professional		27,000.00
Creditors for Professional (Crest)		
Jigar V Pandya		27,000.00
Creditors for Purchase		41,08,831.00
Creditors for Transport		16,670.00
Creditors for Transport (Crest)		
(T)Shambhuvar Rajodmalji (S.K.Gujjar)		16,670.00
Creditors of Alluminum Section		4,32,054.00
Creditors for Labour		49,92,300.00
Creditors for Labour (Aarohi Crest)		37,67,017.00
(L) Ashok Const. Co.		32,642.00
(L)Dilipbhai S. Prajapati (Rajesh Flooring)		54,407.00
(L) Divya Dilipkumar Patel (Dilipmama)		8,43,886.00
(L) Heerabhai D Bharavad		88,137.00
L Kanubhai Devaji		17,996.00
(L) Nikunj Patel Labor Contractors		6,650.00
(L) Pravinbhai Vaghela		12,498.00
(L) Rajendra Varma		92,058.00
(L) Sanjaykumar Balaram Dash (Alubhai)		7,201.00
Grand Total		1,05,42,457.00

Siddhi Developers and Builders

1st Floor, Aarohi Complex
B/h Bopal 444, 200ft Ring Road,
Bopal, Ahmedabad

Schedule - E

Fixed Assets

Group Summary

1-Apr-2013 to 31-Mar-2014

Particulars	Opening Balance	Transactions Debit	Transactions Credit	Closing Balance
Air Condition	41,034.50 Dr		6,155.00	34,879.50 Dr
Car (Audi Q5)	30,63,374.00 Dr		4,59,566.00	26,03,808.00 Dr
Car INNOVA	7,69,970.45 Dr		1,15,496.00	6,54,474.45 Dr
Car (Jaguar)	68,58,689.00 Dr		10,28,803.50	58,29,886.00 Dr
Car Teana (Nissan)	1,11,450.00 Dr		1,11,450.00	
Computer	28,409.00 Dr	1,60,300.00	52,135.00	1,36,574.00 Dr
Equipment	94,556.80 Dr	30,690.00	19,229.00	1,06,017.80 Dr
Furniture	13,053.00 Dr		1,305.00	11,748.00 Dr
Generator DG Set (MARKON Diesel)	11,862.00 Dr		1,779.00	10,083.00 Dr
Mixer Machine A/c.	41,786.00 Dr		6,266.00	35,520.00 Dr
Mobile Instrument	94,233.00 Dr	43,800.00	20,705.00	1,17,328.00 Dr
Samsung TV	16,504.00 Dr		1,653.00	14,851.00 Dr
Tractor Toli	84,544.00 Dr		12,682.00	71,862.00 Dr
Vehicle -Mahindra Tractors 8275 DI	1,68,077.00 Dr		25,212.00	1,42,865.00 Dr
Water Tanker (Tractor)	22,152.00 Dr		3,323.00	18,829.00 Dr
Grand Total	1,14,19,828.75 Dr	2,27,790.00	18,75,711.00	97,71,917.75 Dr

Siddhi Developers and Builders

1st Floor, Aarchi Complex
B/h Bopal 444, 200ft Ring Road,
Bopal, Ahmedabad

Schedule - F

Loans & Advances

1-Apr-2013 to 31-Mar-2014

Particulars	Closing Balance Debit	Closing Balance Credit
BENNETT, COLEMAN & CO. LTD	45,35,082.00	
Johnson Lifts Pvt Limited (Crest)	16,91,000.00	
Sayam Realites	65,00,000.00	
Grand Total	1,30,26,082.00	

Siddhi Developers and Builders

1st Floor, Aarohi Complex
B/h Bopal 444, 200ft Ring Road,
Bopal, Ahmedabad

Schedule - G

Bank Accounts

1-Apr-2013 to 31-Mar-2014

Particulars	Closing Balance Debit	Closing Balance Credit
Dena Bank - 098111000125 (768)	7,97,650.74	
HDFC Bank	30,720.78	
Allahabad Bank A/c No.50182751423	59,825.00	
Axis Bank Nehrunagar	81,450.00	
SBI - 31619040308	4,813.00	
Grand Total	9,74,459.52	

Siddhi Developers & Builders

Nr. 200ft Sardar Patel Ring Road,
Before Suncity, Bopal
Ahmedabad 380 058

Receivable From Members

Schedule - 11

1-Apr-2013 to 31-Mar-2014

Particulars	Closing Balance Debit	Closing Balance Credit
AC O 304 Brijan S Trivedi & Utpala B Trivedi	7,28,773.00	
AC O 402 Mitesh K Shah & Unnati M Shah	17,815.00	
AC O-501 R K Sharma	7,28,833.00	
AC O-504 Janak R Parekh & Arpita J Parekh	3,59,463.00	
AC O 601 Nikhil Mehta & Pramod Mehta	3,51,916.00	
Ac O 603 Vishal Doshi	17,03,833.00	
AC O 801 Bhaveshbhai R Mehta	7,93,832.00	
AC O 803 Subhojeet Basu	2,02,735.00	
AC P 102 Bhartiben M Shah & Mina K Shah	9,92,082.00	
AC P 103 Manish Kumar Mehta	4,55,742.00	
AC P 403 Umang Bhupendrabhai Shah	90,000.00	
AC P 404 Manan Shah & Dhwani M Shah	8,17,403.00	
AC P 502 Nirmal Kumar Bisai	14,01,269.00	
AC P 603 Mehul Ravinchandra Mehta	19,832.00	
AC P 602 Minoo Surendra Agrawal	1,20,750.00	
AC P 701 Nitin Mittal & Santosh Mittal	6,92,808.00	
AC P 703 Rajendrakumar Paliwal	65,202.00	
AC P 802 Lalit Bhai K Rathod & Sandeep L Rathod	9,09,978.00	
AC P 803 Kirti Chimanlal Patel	56,333.00	
AC P 804 Ashwin V Shah	55,360.00	
AC Q-101 Shukla Shripati Ramnihor & Shukla Vidya Shripati	97,306.00	
AC Q-102 Shukla Rishabhkumar Dineshkumar & Shukla Manju Dinesh	13,26,274.00	
AC Q-103 Kulbhushan Mahavir Gangangorhia	73,455.00	
AC Q-201 Chandrakant Ramjibhai Patel	9,27,684.00	
AC Q-301 Sona Alkesh Patel & Alkesh M. Patel	18,17,019.00	
AC Q 403 Ranjeet Goyal	11,29,892.00	
AC Q-601 Anil B. Tiberwala & Mahendra B. Tiberwala	10,98,886.00	
AC Q-803 Urmila Anish Bucharia	15,47,692.00	
AC O 901 Subhojeet Basu	96,023.00	
AC R-101 Sheetal Priti Agrawal	8,43,262.00	
AC R 301 Mihir Batukbhai Mehta	1,28,068.00	
AC R 302 Surabhi Agrawal & Chandra Kanta Agarwal	82,775.00	
AC R-601 Smita Jayesh Patel	7,92,586.00	
AC R-903 Alok Varma & Shikha Varma	54,068.00	
AC S 304 Aseem Mishra & Devika Mishra	1,70,443.00	
AC S/403 Ameet Kaul	50,89,063.00	
AC S-504 Manshaa Coltex Pvt Ltd	4,35,710.00	
AC S-604 Arunadevi Prakashchandra Dave	1,06,718.00	
AC T 102 Suman Kumar Singh & Richa Singh	1,14,668.00	
AC T-201 Jayanta Kumar Mondal	1,47,842.00	
AC T-302 Rucha Kirti Maheshwari & Kirti Maheshwari	32,562.00	
AC T-602 Vijay Teng & Jagmohan Singh Shekhon	1,27,202.00	
AC T-702 Jigisha Parag Kothari	48,605.00	
AC T-801 Manojkumar S Singh	10,80,734.00	
AC T-802 Anjali D Bhatia & Deepak R Bhatia	5,74,601.00	
Anand Prakash Arora (AC R-201)	11,95,688.00	
Chandrakumarib Lakhwani (Ac Q 304)	11,30,027.00	
Hidden Brains Infotech Pvt Ltd(AC R-802)	23,06,475.00	
Vijay Dalmia & Sheetal V Dalmia (AC R-902)	6,44,136.00	
Grand Total	**3,34,66,671.00**	

Siddhi Developer & Builders

Profit & Loss A/c for the year ended 31st March 2014

Particulars	Sch	[illegible]	[illegible]	[illegible]	Total
Opening Stock					
Plot		[illegible]			[illegible]
Work in Progress			[illegible]		[illegible]
Purchase			[illegible]	[illegible]	[illegible]
Direct Expenses	[illegible]	-		[illegible]	[illegible]
Indirect Expenses					
Administrative Expenses	[illegible]	-	[illegible]	[illegible]	[illegible]
Financial Exps	[illegible]	-	[illegible]	[illegible]	[illegible]
Selling & Distribution Exp	[illegible]	-	[illegible]		[illegible]
[illegible]		-	[illegible]		[illegible]
Depreciation			[illegible]		[illegible]
Repairs & Maintenance			[illegible]		[illegible]
[illegible]		-	[illegible]		[illegible]
Net Profit		[illegible]	[illegible]	[illegible]	[illegible]
Total		[illegible]	[illegible]	[illegible]	[illegible]

Particulars	Sch	[illegible]	[illegible]	[illegible]	Total
Sales		[illegible]	[illegible]		[illegible]
Closing Stock					
Plot		-	[illegible]		[illegible]
Work in Progress				[illegible]	[illegible]
Indirect Income					
[illegible]			[illegible]		[illegible]
[illegible]			[illegible]		[illegible]
[illegible]		-	[illegible]		[illegible]
[illegible]			[illegible]		[illegible]
[illegible]			[illegible]		[illegible]
[illegible]		-	[illegible]		[illegible]
Total		[illegible]	[illegible]	[illegible]	[illegible]

As per our Report of Even Date Attached herewith

For Niray Patel & Associates
Chartered Accountants

Partner
CA Niray Patel
M.No. [illegible]
F.R.No. [illegible]

Place : Ahmedabad
Date : [illegible]

For Siddhi Developer & Builders

Partner

Partner

Place : Ahmedabad
Date : [illegible]

Siddhi Developers and Builders

1st Floor, Aarohi Complex
B/h Bopal 444, 200ft Ring Road,
Bopal, Ahmedabad

Schedule - I

Direct Expenses

1-Apr-2013 to 31-Mar-2014

Particulars	Closing Balance Debit	Closing Balance Credit
Coring Exp.	24,200.00	
Professional Consulting Exp.	1,50,000.00	
Rent of Machinery	17,990.00	
Site Misc Exp	29,880.00	
Soil Testing Exp.	30,000.00	
Grand Total	**2,52,070.00**	

Siddhi Developers and Builders

1st Floor, Aarohi Complex
B/h Bopal 444, 200ft Ring Road,
Bopal, Ahmedabad

Schedule - 3

Administrative Exps

1-Apr-2013 to 31-Mar-2014

Particulars	Closing Balance Debit	Closing Balance Credit
Audit Fee	40,000.00	
Car Insurance Expense	2,93,743.00	
Digital Signature Exp.	5,970.00	
Electricity Exp. - Bopal Office	71,894.00	
Internet Expense	18,675.00	
Kasar-Vatav		1,63,954.30
Legal Fee A/c	54,000.00	
Office Exp.	1,99,421.00	
Petrol Exps	8,780.00	
Postage & Courier Exp.	12,850.00	
Printing, Stationary & Xerox Exps	3,52,573.00	
Professional Charges	8,32,100.00	
Security Exp. - Aarohi Crest	5,77,774.00	
Site Insurance Exp. - Aarohi Crest	53,161.00	
Sponorship Charges	9,00,000.00	
Stationery Exp.	406.00	
Telephone Exp.	84,561.00	
Tender Fee	54,000.00	
Travelling Exp (Forming)	2,12,373.00	
Xerox Exp.	41.00	
Site Exp.	7,005.00	
Travelling Exp.	3,81,550.00	
Grand Total	**41,68,826.00**	**1,63,954.30**

Siddhi Developers and Builders
1st Floor, Aarohi Complex
B/h Bopal 444 200ft Ring Road,
Bopal, Ahmedabad

Schedule - K

Financial Exps

1-Apr-2013 to 31-Mar-2014

Particulars	Closing Balance	
	Debit	Credit
Interest Exps on Overdraft	74,31,373.00	
Interest on AUDA	3,61,228.00	
Interest on Car Loan (JAGUAR)	1,83,823.50	
Interest on Deposit	53,41,729.00	
Interest on Service Tax	763.00	
Interest on TDS	621.00	
Stamp Exp.	11,20,600.00	
Bank Charge	19,11,830.43	
Grand Total	1,63,45,762.93	

Siddhi Developers and Builders
1st Floor, Aarohi Complex
B/h Bopal 444, 200ft Ring Road,
Bopal, Ahmedabad

Schedule - L
Selling & Distribution Exps
1-Apr-2013 to 31-Mar-2014

Particulars	Closing Balance	
	Debit	Credit
Advertisement Exps - Aarohi Crest	56,62,474.15	
Brokarage - Aarohi Crest	15,91,507.00	
Business Promotion Exps	1,48,000.00	
Printing Exps - Aarohi Crest	3,73,197.00	
Grand Total	**77,75,178.15**	

Siddhi Developers & Builders

Account Year : 2013 - 2014

Schedule - M : Notes Forming Part Of Accounts

A] Accounting Policies :-

1. Method of Accounting: Financial Statement is prepared on historical cost convention followed mercantile system of accounting and in accordance with applicable Accounting Standards.

   Accounting Policies not mentioned here are in consistent and in consonance with the generally accepted accounting policies.

2. Inventory : Valuation of Inventory of Material is made at Cost or Net Realizable Value whichever is lower following FIFO method of accounting.

   Valuation of Work in Progress and Flat is made at its conversion cost which covers cost of materials and labour.

3. Fixed Assets : Fixed Assets are stated at the cost of acquisition or construction. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation are net off subsidy availed on the same, if any.

   All costs relating to the acquisition and installation of fixed assets are capitalized and attributable interest and expenses of bringing the respective assets to working condition for their intended use are capitalized.

   Assets identified and evaluated technically as obsolete and held for disposal are stated at their estimated net realizable value.

4. Depreciation : Depreciation on Fixed Assets is provided at the rates prescribed under the Income Tax Act.

5. Revenue Recognition :
   1) Revenue from construction activity is recognized on the percentage of work completion method. And any excess amount of receipts from members is treated as advance from members and/or any short amount treated as receivable from members.

   2) Revenue from sales of plots and land is recognized as and when significant risk and rewards of ownership is transferred along with possession of the property and there is no significant uncertainty exists regarding the amount of consideration.

   3) Income from Investment, if any, is recognized as and

when right to receive is established.

4) Interest on Loans and advances is recognized on accrual basis.

6. Investment : Investments, if any, stated at cost.

7. Borrowing Cost : Borrowing costs directly attributable to the acquisition or construction of qualifying fixed assets are capitalized as part of the cost of fixed assets, up to the date the asset is put to use. Other borrowing costs are charged to Profit and Loss Account in the year in which they are incurred.

B) Notes On Accounts :-

1. The schedules referred to in the Balance Sheet and Profit and Loss Account form an integral part of the accounts.

2. Figures of previous year are regrouped and rearranged whenever necessary and rounded off to the nearest rupee for better presentation of accounts.

3. The Balance of Depositors, creditors, debtors, loans and advances, and unsecured loans are subject to confirmation and reconciliation, if any.

4. Wherever the original bills or receipts were not available we rely on the vouchers certified by the partners.

5. In the opinion of the partners, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of the business.

6. As per information, explanation and evidences submitted before us, the assessee is entitled to claim deduction u/s 80IB(10) of IT Act, 1961 in respect to the profit earned out of the housing project named as "Aarohi Elegance".

7. Closing stock of flats are taken as certified and verified by the partners.

Signature to Schedule A to M

For, Nirav Patel & Associates
Chartered Accountants

Partner
CA. Nirav Patel
M. No.: 132409
F.R.No.: 128624W

Place : Ahmedabad
Date : 12/09/2014

For, Siddhi Developers & Builders

Partner Partner

Place : Ahmedabad
Date : 12/09/2014