

OMSHANTI ESTATES PVT. LTD.
Cash flow Statement for the year ended on 31 March 2016

(Amount in Rs.)

Particulars	Year ended 31 March 2016	Year ended 31 March 2015
Cash flow from operating activities:		
Profit before tax from continuing operations	1,77,06,725	3,53,47,379
Adjustment to reconcile profit before tax to net cash flows		
Depreciation	6,93,773	6,80,093
Preliminary Expenses written Off	-	-
Interest expense	16,40,601	8,60,418
Interest income	23,94,649	19,08,244
Operating profit before working capital changes	2,24,35,748	3,87,96,134
Movements in working capital :		
Increase/ (decrease) in trade payables	19,61,315	1,19,62,620
Increase/ (decrease) in other current liabilities	(1,35,22,702)	4,41,91,385
Decrease/ (increase) in Inventories	(95,86,684)	(6,76,12,413)
Decrease/ (increase) in trade receivables	(5,29,12,595)	-
Decrease/ (increase) in long term loans and advances	-	-
Decrease/ (increase) in short term loans and advances	(1,25,87,349)	(1,60,906)
Decrease/ (increase) in other current assets	-	-
Cash Generated from/(used in) operations	(6,42,12,267)	2,71,76,820
Direct Taxes paid (net of refunds)	(58,86,000)	(1,05,13,000)
Net cash flow from/(used in) operating activities (A)	(7,00,98,267)	1,66,63,820
Cash flow from investing activities		
Purchase of fixed assets, including intangible assets (Net)	-	(42,96,064)
Interest Income	(23,94,649)	(19,08,244)
Net cash flow from/(used in) investing activities (B)	(23,94,649)	(62,04,308)
Cash flow from financing activities		
Proceeds from long - term borrowings	(1,07,68,173)	5,54,66,014
Repayment of Long - term borrowings	-	-
Proceeds from short - term borrowings	3,56,03,670	38,55,610
Interest Paid	(16,40,601)	(8,60,418)
Net cash flow from/(used in) financing activities (C)	2,31,94,896	5,84,61,206
Net increase/decrease in cash & cash equivalents (A+B+C)	(4,92,98,020)	6,89,20,718
Cash & cash equivalents at the beginning of the year	7,12,54,565	23,33,847
Cash & cash equivalents at the end of the year	2,19,56,545	7,12,54,565
Components of cash and cash equivalents		
Cash on hand	4,960	2,531
Balance with banks		
- In Fixed Deposits	-	-
- In current accounts	2,19,51,585	7,12,52,034
	2,19,56,545	7,12,54,565

As per our separate report of even dated attached

For B. J. Shah & Bros.
Chartered Accountants
Firm Reg. No.: 109501W

(T. G. Thakur)
(Partner)
(Mem. No. : 101656)

Place: Ahmedabad
Date : 05.09.2016



For, Omshanti Estates Pvt. Ltd.

Director

Director