S-3

AUDIT REPORT

Fin.Year : 2016-2017

Asst.Year : 2017-2018

OF

DIGJA INFRASTRUCTURE

96, SHANTIVAN SOCIETY 2, SARTHANA JAKATNAKA, SURAT
KAMREJ ROAD, SURAT, GUJARAT-395006

BY
AUDITORS :

SHIVANGI PAREKH & CO.
CHARTERED ACCOUNTANTS
302, SAI BHAVAN, MACHHLIPITH, SHAHPORE,
SURAT-395003 GUJARAT

NAME OF ASSESSEE	**: DIGJA INFRASTRUCTURE**
PAN	**: AAKFD9337P**
OFFICE ADDRESS	: 96, SHANTIVAN SOCIETY 2, SARTHANA JAKATNAKA, SURAT KAMREJ ROAD, SURAT, GUJARAT-395006
STATUS	: FIRM
WARD NO	: WARD 1(1)(1), SURAT
D.O.I.	: 18/01/2015
NAME OF BANK	: STATE BANK OF INDIA
MICR CODE	: 395002053
IFS CODE	: SBIN0060451
ADDRESS	: HONEY PARK SURAT
ACCOUNT NO.	: 35427135989

ASSESSMENT YEAR : 2017 - 2018
FINANCIAL YEAR : 2016 - 2017

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION			602104
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT		281833	
ADD :			
DEPRECIATION DISALLOWED	317331		
PROVIDENT FUND	16060		
ESIC	4860		
INTEREST	12884		
INTEREST	1869		
ANY OTHER INCOME NOT INCLUDED IN P & L A/C	284598	637602	
		919435	
LESS : ALLOWED DEPRECIATION		-317331	
		602104	
INCOME FROM OTHER SOURCES			14753
BANK FDR INTEREST		6337	
BOND INTEREST		6547	
INTEREST INCOME		1869	
TOTAL		14753	
BROUGHT FORWARD LOSSES SET-OFF			
BUSINESS LOSSES FOR THE A.Y. 2016-17			-630
GROSS TOTAL INCOME			616227
TOTAL INCOME			616227
TOTAL INCOME ROUNDED OFF U/S 288A			616230

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 616230		184869
		184869
ADD: EDUCATION CESS @ 2%		3697
		188566
ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%		1849
		190415
LESS TAX DEDUCTED AT SOURCE		
CONTRACTORS AND SUB-CONTRACTORS	87624	
OTHER INTEREST	1260	88884
		101531
LESS ADVANCE TAX		
6360047 - 00004 - 24-11-2016	100000	100000
		1531
ADD INTEREST PAYABLE		
INTEREST U/S 234C	1839	1839
		3370

LESS SELF ASSESSMENT TAX U/S 140A		
0013283 - 02522 - 21-08-2017	3390	3390
REFUNDABLE		(20)

Previous Year Return Filing Details :

Acknowledgement No.	263841830160716
Date of Filing	16/07/2016
Ward	WARD 1(1)(1), SURAT

LOSSES TABLE

A.Y.	HEAD	LOSSES BROUGHT FORWARD	LOSSES SET-OFF	LOSSES CARRIED FORWARD
2016-17	Ordinary Business	630	630	-

ANY OTHER INCOME NOT INCLUDED IN P & L A/C

Sr. No.	Particulars	Amount
1	NET PROFIT DISCLOSED AS PER ICDS -III	284598.00
	Total	**284598.00**

Form No 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2017, and the Profit and loss account for the period beginning from 01/04/2016 to ending on 31/03/2017, attached herewith of **DIGJA INFRASTRUCTURE, 96, SHANTIVAN SOCIETY 2, SARTHANA JAKATNAKA, SURAT KAMREJ ROAD, SURAT, GUJARAT-395006. PAN - AAKFD9337P.**

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at **96, SHANTIVAN SOCIETY 2, SARTHANA JAKATNAKA, SURAT KAMREJ ROAD, SURAT, GUJARAT-395006 and 0 branches.**

3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:

   (b) Subject to above -

   (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

   (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2017 and

   (ii) in the case of the Profit and loss account of the Loss of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

For SHIVANGI PAREKH & CO.
Chartered Accountants

Shivangi Parekh Co. SURAT Chartered Accountant

Shivangi Parekh
(Proprietor)
M. No. : 118936
FRN : 131449W
302, Sai Bhavan, Machhlipith,
Shahpore, Surat-395003 Gujarat

Date : 31/05/2017
Place : Surat

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **DIGJA INFRASTRUCTURE**

2 Address : **96, SHANTIVAN SOCIETY 2, SARTHANA JAKATNAKA, SURAT KAMREJ ROAD, SURAT, GUJARAT-395006**

3 Permanent Account Number : **AAKFD9337P**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Sales Tax/VAT (GUJARAT)	24222900887
2	Service Tax	AAKFD9337PSD001

5 Status : **Firm**

6 Previous year from : **01/04/2016 to 31/03/2017**

7 Assessment year : **2017-18**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(e)- Profits and gains lower than deemed profit u/s 44AD

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios :

Name	Profit Sharing Ratio (%)
BHAVESHBHAI L. PANSURIYA	50.00
NITINBHAI K. DESAI	50.00

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession. :

Sector	Sub sector	Code
Contractors	Civil Contractors(0501)	0501

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **Yes**

Books prescribed
SALE PURCHASE REGISTER, CASH BOOK, BANK BOOK,LEADGER,JOURNAL, STOCK REGISTER ETC.

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b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/ District	State	Pincode
SALE PURCHASE REGISTER, CASH BOOK, BANK BOOK, LEADGER, JOURNAL, STOCK REGISTER ETC.	96, SHANTIVAN SOCIETY 2,	SARTHANA JAKATNAKA, SURAT KAMREJ ROAD	SURAT	GUJARAT	395006

c List of books of account and nature of relevant documents examined. : **SALE PURCHASE REGISTER, CASH BOOK, BANK BOOK,LEADGER,JOURNAL, STOCK REGISTER ETC.**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **Yes**

e If answer to (d) above is in the affirmative, give details of such adjustments: : **AS PER ANNEXURE 'I'**

f Disclosure as per ICDS: : **AS PER ANNEXURE 'II'**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: - : **NA**

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16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. : **NA**

	b	The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.	:	**NA**
	c	Escalation claims accepted during the previous year.	:	**NA**
	d	Any other item of income.	:	**NA**
	e	Capital receipt, if any.	:	**NA**
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	:	**NA**
18		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	:	**AS PER ANNEXURE 'III'**
19		Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E	:	**NA**
20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]	:	**NA**
	b	Any sum received from the employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va):-	:	**AS PER ANNEXURE 'IV'**

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure	:	**NA**
Personal expenditure	:	**NA**
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	:	**NA**
Expenditure incurred at clubs being entrance fees and subscriptions	:	**NA**
Expenditure incurred at clubs being cost for club services and facilities used	:	**NA**
Expenditure by way of penalty or fine for violation of any law for the time being force	:	**NA**

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	Expenditure by way of any other penalty or fine not covered above	: **NA**
	Expenditure incurred for any purpose which is an offence or which is prohibited by law	: **NA**
b	Amounts inadmissible under section 40(a):-	
	i. as payment to non-resident referred to in sub-clause (i)	
	(A) Details of payment on which tax is not deducted:	: **NA**
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	: **NA**
	ii. as payment referred to in sub-clause (ia)	
	(A) Details of payment on which tax is not deducted:	: **NA**
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	: **NA**
	iii. as payment referred to in sub-clause (ib)	
	(A) Details of payment on which levy is not deducted:	: **NA**
	(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	: **NA**
	iv. Fringe benefit tax under sub-clause (ic)	: **0**
	v. Wealth tax under sub-clause (iia)	: **0**
	vi. Royaltee, license fee, service fee etc. under sub-clause (iib)	: **0**
	vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)	: **NA**
	viii. Payment to PF/other fund etc. under sub-clause (iv)	: **0**
	ix. Tax paid by employer for perquisites under sub-clause (v)	: **0**
c	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	: **NA**

Shivangi Parekh & Co. Chartered Accountant SURAT d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

e provision for payment of gratuity not allowable under section 40A(7) : **0**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **0**

g Particulars of any liability of a contingent nature : **NA**

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : **NA**

i amount inadmissible under the proviso to section 36(1)(iii) : **0**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **0**

23 Particulars of any payment made to persons specified under section 40A(2)(b). : **AS PER ANNEXURE 'V'**

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : **NA**

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : **NA**

(b) Not paid during the previous year; : **NA**

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B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); :

Section	Nature of Liability	Amount
Sec 43B(b) -provident /superannuation/gratuity/other fund	PROVIDENT FUND	682
Sec 43B(b) -provident /superannuation/gratuity/other fund	ESIC	2616

(b) Not paid on or before the aforesaid date. : **NA**

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : **Yes** **SALE TAX**

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : **No**

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : **NA**

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **NA**

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **NA**

Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : **AS PER ANNEXURE 'VI'**

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **NA**

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:— : **NA**

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise : **NA**

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than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— : **NA**

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	2016-17	Loss from business other than loss from speculative business and specified business	630	630	CPC/1617/A5/161440 3586	ITR PROCESSED NO REFUND NO DEMAND

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
SRTD04904E	194A	Interest other than Interest on securities	343010	343010	343010	34300	0	0	0

Shivangi Parekh & Co. Chartered Accountants SURAT

SRTD04904E	194C	Payments to contractors	7104907	5357855	5357855	76645		0	0	0
SRTD04904E	194J	Fees for professional or technical services	92500	70000	70000	7000		0	0	0

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : **Yes**

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : **Yes**

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
SRTD04904E	20	20	18/10/2016
SRTD04904E	62	62	05/01/2017
SRTD04904E	969	969	27/02/2017
SRTD04904E	273	273	31/03/2017

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**

(B) Finished products : **NA**

(B) By products : **NA**

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

Whether any cost audit was carried out. ?" : **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **NA**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			0			0
Gross profit/turnover	0	0	0.00	0	0	0.00
Net profit/turnover	0	0	0.00	0	0	0.00
Stock-in-trade/turnover	0	0	0.00	0	0	0.00
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : **NA**

For DIGJA INFRASTRUCTURE

Bhavesh L Pansuria

BHAVESHBHAI L. PANSURIYA
(PARTNER)

For SHIVANGI PAREKH & CO.
CHARTERED ACCOUNTANTS

SHIVANGI PAREKH
(PROPRIETOR)
M. NO. : 118936
FRN : 131449W

Shivangi Parekh & Co. SURAT Chartered Accountant

Place : SURAT
Date : 31/05/2017

SN	ICDS	Increase in Profit	Decrease in Profit	Net Effect
1	ICDS III - Construction Contracts	819479		819479
	Total	**819479**	**0**	**819479**

Annexure 'II'

SN	ICDS	Disclosure
1	ICDS I-Accounting Policies	Accounts are prepared on the basis of principles of `Mercantile system of accounting. There is no change in accounting policies which has material effect during the year.
2	ICDS II-Valuation of Inventories	Stock of Raw Material and WIP is valued at cost. Cost of Raw Material includes the purchase cost and other incidental cost, to bring such material to its present location and condition. Inventory is related to contracts so it has been already disclosed in ICDS-III
3	ICDS III-Construction Contracts	Amount of Contract Revenue Recognised as revenue in the period is Rs. 97,45,419.22. The recognition of revenue and expenses by reference to the stage of completion of a contract is referred to as the percentage of completion method. Under this method, contract revenue is matched with the contract costs incurred in reaching the stage of completion, resulting in the reporting of revenue, expenses and profit which can be attributed to the proportion of work completed.
4	ICDS III-Construction Contracts	The amount of costs incurred is Rs. 92,02,012 for Contracts in progress and their recognised profits aprox. of Rs. 2,84,598 at the balance sheet date.
5	ICDS III-Construction Contracts	The amount of retantion of Rs. 2,19,060 has been deducted from contract receivable
6	ICDS IV-Revenue Recognition	The method used to determine the stage of completion of service transation in progress is already disclosed in disclosure of ICDS-III
7	ICDS V-Tangible Fixed Assets	Fixed Assets Annexure of the Company is mentioned at Clause 18 of the Form 3CD.
8	ICDS VII-Governments Grants	During the year under audit, no government grant have been received.
9	ICDS IX Borrowing Costs	Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalised as part of the cost of that asset till such time the asset is ready for its intended use. Other costs shall be recognised in accordance with the provisions of the Income Tax Act, 1961. 2. There is no borrowing cost directly attributable to the acquisition or construction of a qualifying asset during the year.
10	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	A provision is recognised when the Firm has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.Following provisions have been made during the year.
11	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	(1) Professional and Legal Fees Payable Rs. 15,000 (2) Provident Find Payable Rs. 12,089 (3) Employees State Insurance Corporation Payable Rs. 6,482 (4) Service Tax Payable Rs. 83,142 (5) Salary Payable Rs. 1,90,671

Shivangi Parekh & Co. SURAT Chartered Accountant

Annexure 'III'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
				Purchase value	Adjustments on account of			Total value of purchase			
					CENVAT	Change in rate of exchange	Subsidy/ Grant				
1	(18e) Plant & Machinery @ 60%- Sec 32(1)(ii)	60%	0	125900	0	0	0	125900		75540	50360
	(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	0	41535	0	0	0	41535		4154	37381
3	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	0	3168494	0	0	0	3168494		237637	2930857
	Total		**0**	**3335929**	**0**	**0**	**0**	**3335929**	**0**	**317331**	**3018598**

Additions : (18e) Plant & Machinery @ 60%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
28/06/2016	28/06/2016	10500	0	0	0	10500
28/06/2016	28/06/2016	18400	0	0	0	18400
28/06/2016	28/06/2016	97000	0	0	0	97000
	Total	**125900**	**0**	**0**	**0**	**125900**

Additions : (18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
29/06/2016	29/06/2016	41535	0	0	0	41535
	Total	**41535**	**0**	**0**	**0**	**41535**

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
14/02/2017	14/02/2017	62449	0	0	0	62449
06/01/2017	06/01/2017	1994000	0	0	0	1994000
03/01/2017	03/01/2017	565000	0	0	0	565000
17/01/2017	17/01/2017	344085	0	0	0	344085
30/01/2017	30/01/2017	187000	0	0	0	187000
28/12/2016	28/12/2016	15960	0	0	0	15960
	Total	**3168494**	**0**	**0**	**0**	**3168494**

Annexure 'IV'

Details of contributions received from employees for various funds as referred to in section 36(1)(va)

SN	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1	Provident Fund	1865	15/09/2016	1865	30/09/2016
2	Provident Fund	1865	15/10/2016	1865	21/10/2016
3	Provident Fund	1866	15/11/2016	1866	07/12/2016
4	Provident Fund	1866	15/12/2016	1866	15/12/2016
5	Provident Fund	2616	15/01/2017	2616	01/03/2017
6	Provident Fund	2616	15/02/2017	2616	01/03/2017
7	Provident Fund	2616	15/03/2017	2616	22/06/2017
8	Provident Fund	2616	15/04/2017	2616	22/06/2017
9	Any Fund set up under the provisions of ESI Act , 1948	682	21/09/2016	682	30/09/2016
10	Any Fund set up under the provisions of ESI Act , 1948	682	21/10/2016	682	21/10/2016
11	Any Fund set up under the provisions of ESI Act , 1948	682	21/11/2016	682	07/12/2016
12	Any Fund set up under the provisions of ESI Act , 1948	682	21/12/2016	682	15/12/2016
13	Any Fund set up under the provisions of ESI Act , 1948	682	21/01/2017	874	01/03/2017
14	Any Fund set up under the provisions of ESI Act , 1948	682	21/02/2017	874	01/03/2017
15	Any Fund set up under the provisions of ESI Act , 1948	682	21/03/2017	874	22/06/2017
16	Any Fund set up under the provisions of ESI Act , 1948	682	21/04/2017	874	22/06/2017

Annexure 'V'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
1	HARESHBHAI K. DESAI	AMZPD6605K	BROTHER OF ONE PARTNER	INTEREST	31513
2	KALUBHAI RAMBHAI DESAI	BMHPD8121K	FATHER OF ONE PARTNER	INTEREST	55851
3	LALJIBHAI G. PANSURIYA	CBTPP5839E	FATHER OF ONE PARTNER	INTEREST	102050
[illegible]	NARESHBHAI K. DESAI	AMZPD6089M	BROTHER OF ONE PARTNER	INTEREST	63084

Annexure 'VI'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case loan or deposit was taken or accepted by chequeor bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	HARESHBHAI K. DESAI	SURAT	AMZPD6605K	1515000	No	1543362	Yes-Cheque	Account payee cheque
2	KALUBHAI R. DESAI	SURAT	BMHPD8121K	602000	No	652266	Yes-Cheque	Account payee cheque

3	LALJIBHAI G. PANSURIYA	SURAT	CBTPP5839E	1075000	No	1166845	Yes-Cheque	Account payee cheque
4	NARESHBHAI K. DESAI	SURAT	AMZPD6089M	1599000	No	1655776	Yes-Cheque	Account payee cheque
5	NIMESH M. RAMANI	SURAT	BFJPR0168F	125000	No	1274265	Yes-Cheque	Account payee cheque
6	SANDIP B. DESAI	SURAT	BMHPD9078H	285000	No	363252	Yes-Cheque	Account payee cheque
7	VARUN R. PANSURIYA	SURAT	BDJPP9546B	1480000	No	1515629	Yes-Cheque	Account payee cheque
8	VARUN R. PANSURIYA HUF	SURAT	AAIHV1155M	650000	No	658315	Yes-Cheque	Account payee cheque

Shivangi Parekh & Co. SURAT Chartered Accountants

DIGJA INFRASTRUCTURE

BALANCE SHEET AS AT 31ST MARCH, 2017

PARTICULARS	SCH NO	AMOUNT
SOURCES OF FUNDS		
CAPITAL	1	83,80,120.24
UNSECURED LOANS	2	88,29,710.00
CURRENT LIABILITIES	3	36,47,490.00
PROVISIONS	4	3,57,058.00
TOTAL		**2,12,14,378.24**
APPLICATION OF FUNDS		
FIXED ASSETS	5	30,18,598.00
.VESTMENTS	6	1,26,334.00
INVENTORY	7	92,02,012.50
SUNDRY DEBTORS	8	10,610.22
CASH AND BANK	9	12,98,172.08
OTHER CURRENT ASSETS	10	2,19,059.60
LOANS AND ADVANCES (ASSETS)	11	73,39,591.84
TOTAL		**2,12,14,378.24**

In terms of our attached report of even date

r DIGJA INFRASTRUCTURE

Bhavesh L Pansuria

BHAVESHBHAI L. PANSURIYA
(PARTNER)

Place : SURAT
Date : 31/05/2017

For SHIVANGI PAREKH & CO.
CHARTERED ACCOUNTANTS

Shivangi Parekh & Co. SURAT Chartered Accountant

SHIVANGI PAREKH
(PROPRIETOR)
M. NO. : 118936
FRN : 131449W

DIGJA INFRASTRUCTURE

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2017

PARTICULARS	SCH NO	AMOUNT
(A) INCOME		
SALES A/C	12	97,45,419.22
INDIRECT INCOMES	13	6,87,037.26
INCREASE/(DECREASE) IN STOCK	14	92,02,012.50
TOTAL (A)		**1,96,34,468.98**
(B) EXPENDITURE		
PURCHASE A/C	15	39,94,032.87
DIRECT EXPENSES	16	95,09,260.00
ADMINISTRATIVE EXPENSES	17	48,31,159.87
FINANCIAL EXPENSES	18	7,00,852.00
TOTAL (B)		**1,90,35,304.74**
NET PROFIT/(LOSS) BEFORE DEPRECIATION AND TAX		**5,99,164.24**
DEPRECIATION		3,17,331.00
NET PROFIT/(LOSS) AFTER DEPRECIATION		**2,81,833.24**
NET PROFIT/(LOSS) CARRIED TO BALANCE SHEET		**2,81,833.24**

In terms of our attached report of even date

For DIGJA INFRASTRUCTURE

Bhavesh L Pansuria

BHAVESHBHAI L. PANSURIYA
(PARTNER)

For SHIVANGI PAREKH & CO.
CHARTERED ACCOUNTANTS

Shivangi Parekh & Co. Chartered Accountant SURAT

SHIVANGI PAREKH
(PROPRIETOR)
M. NO. : 118936
FRN : 131449W

Place : SURAT
Date : 31/05/2017

DIGJA INFRASTRUCTURE

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

Schedule : 1

Capital Account of Bhaveshbhai Laljibhai Pansuriya

Particulars	Amount	Particulars	Amount
To Withdrawals	2,74,000.00	By Opening Balance	23,737.50
To Closing Balance	18,43,038.12	By Net Profit	1,40,916.62
		By Interest On Capital	97,384.00
		By Addition During The Year	18,55,000.00
Total	**21,17,038.12**	**Total**	**21,17,038.12**

Capital Account of Nitinbhai Kalubhai Desai

Particulars	Amount	Particulars	Amount
To Opening Balance	1,262.50	By Net Profit	1,40,916.62
To Withdrawals	34,00,000.00	By Interest On Capital	2,60,434.00
To Closing Balance	65,37,082.12	By Addition During The Year	95,36,994.00
Total	**99,38,344.62**	**Total**	**99,38,344.62**

Schedule : 2

UNSECURED LOANS

PARTICULARS	AMOUNT
UNSECURED LOANS	
HARESH K. DESAI	15,43,362.00
KALUBHAI R. DESAI	6,52,266.00
LALJIBHAI G. PANSURIYA	11,66,845.00
NARESHBHAI KALUBHAI DESAI	16,55,776.00
NIMESH M. RAMANI	12,74,265.00
SANDIP BALUBHAI DESAI	3,63,252.00
VARUN R. PANSURIYA	15,15,629.00
VARUN R. PANSURIYA (HUF)	6,58,315.00
TOTAL	**88,29,710.00**

Schedule : 3

CURRENT LIABILITIES

PARTICULARS	AMOUNT
OTHER CURRENT LIABILITIES	
RETENTION MONEY (RAMESHWAR CONSTRUCTION CO.)	73,000.00
SUNDRY CREDITORS	
CHETAK ENTERPRISE	61,847.00
CHHANAJI GOBARSING THAKOR	14,93,216.00
EIE INSTRUMENT PVT. LTD.	4,095.00
GMR ENTERPRISE	26,916.00
HIGHWAY ROLLER CO.	69,300.00
HINDUSTAN ROAD EQUIPMENT	3,00,000.00
HIRAL SHAMBHULAL THAKKOR	3,500.00
JAY AMBE PLASTICS	18,600.00
JAY BABRI SAND SUPPLIER'S	6,89,534.00
JAY CHAMUNDA TRANSPORT	3,54,384.00
JAYMALBHAI MOMABHAI RABARI	17,820.00
KANTABEN BANABHAI THAKOR	10,000.00
KRISHNA SALES CORPORATION	29,700.00
KUBHABHAI RAVATBHAI THAKOR	10,000.00
MANABHAI MAGANBHAI RABARI	18,810.00
RAJESH SHAKYA	12,000.00
RAMABHAI LAVJIBHAI THAKOR	45,000.00
RAMBHAI RAYSANGBHAI THAKOR	6,500.00
RAMESHWAR CONSTRUCTION CO.	1,65,896.00
REKHABEN PRAHLADBHAI PANCHAL	4,000.00

SHEKHAWAT PETROLIUM		2,00,000.00
SHIVDHARA STONE & TILES		30,000.00
SIDDHAPURA MACHINE TOOLS		3,372.00
	Total	35,74,490.00
TOTAL		36,47,490.00

Schedule : 4

PROVISIONS

PARTICULARS	AMOUNT
PROVISIONS	
AUDIT FEES PAYABLE	15,000.00
ESI PAYABLE	6,482.00
PF PAYABLE	12,089.00
SALARY PAYABLE	1,90,671.00
SERVICE TAX PAYABLE	83,142.00
TDS (94A)	34,300.00
TDS (94C)	14,839.00
VAT PAYABLE	535.00
TOTAL	3,57,058.00

Schedule : 5

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2016	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2017
			More than 180 Days	Less than 180 Days				
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
AUTO LEVELING MACHINE	15%	0.00	0.00	15,960.00	0.00	15,960.00	1,197.00	14,763.00
OVEN HIGH TEMPRATURE 200	15%	0.00	0.00	62,449.00	0.00	62,449.00	4,684.00	57,765.00
PRESS,TURNING AND FACING MACHINE	15%	0.00	0.00	1,87,000.00	0.00	1,87,000.00	14,025.00	1,72,975.00
'RING COILING MACHINE	15%	0.00	0.00	3,44,085.00	0.00	3,44,085.00	25,806.00	3,18,279.00
TMTL MAKE SILENT GENSET	15%	0.00	0.00	5,65,000.00	0.00	5,65,000.00	42,375.00	5,22,625.00
WET MIX PLANT 200	15%	0.00	0.00	19,94,000.00	0.00	19,94,000.00	1,49,550.00	18,44,450.00
COMPUTER								
COMPUTER	60%	0.00	97,000.00	0.00	0.00	97,000.00	58,200.00	38,800.00
PLANT & MACHINERY								
PRINTER	60%	0.00	28,900.00	0.00	0.00	28,900.00	17,340.00	11,560.00
FURNITURE & FITTINGS								
FURNITURE	10%	0.00	41,535.00	0.00	0.00	41,535.00	4,154.00	37,381.00
Total		0.00	1,67,435.00	31,68,494.00	0.00	33,35,929.00	3,17,331.00	30,18,598.00

Shivangi Parekh & Co.
SURAT
Chartered Accountant

DIGJA INFRASTRUCTURE

Schedule : 6

INVESTMENTS

PARTICULARS	AMOUNT
INVESTMENTS	
ACCRUED INTEREST (SARDAR SAROVAR)	4,839.00
ACCRUED INTEREST (TENDAR EMD)	1,495.00
SARDAR SAROVAR NARMADA NIGUM LTD.	1,20,000.00
TOTAL	**1,26,334.00**

Schedule : 7

INVENTORY

PARTICULARS	AMOUNT
CLOSING WORK IN PROGRESS	
WORK IN PROGRESS	92,02,012.50
TOTAL	**92,02,012.50**

Schedule : 8

SUNDRY DEBTORS

PARTICULARS	AMOUNT
SUNDRY DEBTORS	
SATISHBHAI V. BHIMANI	10,610.22
TOTAL	**10,610.22**

Schedule : 9

CASH AND BANK

PARTICULARS	AMOUNT
CASH AND BANK	
CASH	56,585.00
STATE BANK OF INDIA	11,91,587.08
YES BANK	50,000.00
TOTAL	**12,98,172.08**

Schedule : 10

OTHER CURRENT ASSETS

PARTICULARS	AMOUNT
OTHER ASSETS	
RETATION MONEY (MIRAL)	2,19,059.60
TOTAL	**2,19,059.60**

Schedule : 11

LOANS AND ADVANCES (ASSETS)

PARTICULARS	AMOUNT
LOAN & ADVANCES	
ADVANCE TAX	1,00,000.00
HARESH LAKKAD	10,000.00
OM CONSTRUCTION CO.	50,15,700.00
PUSHPENDRA D. ZALA	17,83,237.00
SANDIP BHARATBHAI MAJITHIYA	51,213.00
TDS -RECEIVABLE	1,87,695.84
TENDER EMD	1,91,746.00
TOTAL	**73,39,591.84**

Shivangi Parekh & Co. SURAT Chartered Accountants

DIGJA INFRASTRUCTURE

Schedule : 12

SALES A/C

PARTICULARS	AMOUNT
SALES A/C	
WORK CONTRACT	3,39,522.00
WORK CONTRACT (MGVCL)	49,40,595.00
WORK CONTRACT (MIRAL INFRA.)	44,65,302.22
TOTAL	**97,45,419.22**

Schedule : 13

INDIRECT INCOMES

PARTICULARS	AMOUNT
INDIRECT INCOMES	
VATAV KASAR	757.26
INTEREST INCOME	
FDR INTEREST	8,206.00
OM CONSTRUCTION CO.	5,81,700.00
PUSHPENDRA D. ZALA	83,237.00
SANDIP B. MAJITHIYA	1,213.00
SARDAR SAROVAR NARMADA NIGAM LTD.	5,377.00
Total	**6,79,733.00**
OTHER INCOMES	
BOND FORFEIT A/C	6,547.00
TOTAL	**6,87,037.26**

Schedule : 14

INCREASE IN STOCK

PARTICULARS	AMOUNT
CLOSING WORK IN PROGRESS	
WORK IN PROGRESS	92,02,012.50
TOTAL	**92,02,012.50**

Schedule : 15

PURCHASE A/C

PARTICULARS	AMOUNT
URCHASE A/C	
BRICK PURCHASE (MIRAL)	88,000.00
DIESAL ON SITE (MIRAL)	13,08,775.00
GRIT (MIRAL)	4,56,391.00
HARDWARE AND SANITARY (MIRAL)	76,060.00
PLASTIC GRANUALS (OM PARTS)	70,000.00
PURCAHSE (MIRAL)	2,27,191.00
PURCHASE (MGVCL)	9,49,062.18
PURCHASE (OM PARTS)	1,06,200.63
SAND / KAPCHI PURCHASE (MIRAL)	7,12,353.06
TOTAL	**39,94,032.87**

Schedule : 16

DIRECT EXPENSES

PARTICULARS	AMOUNT
DIRECT EXPENSES	
CARTING (MGVCL)	2,31,433.00
CARTING (MIRAL)	21,02,920.00
CONSULTANCY SERVICES (MGVCL)	70,000.00
LABOUR WORK	1,38,000.00
LABOUR WORK (MGVCL)	27,48,652.00

Shivangi Parekh & Co. SURAT Chartered Accountant

DIGJA INFRASTRUCTURE

LABOUR WORK (MIRAL)	14,12,360.00
LABOUR WORK (OM PARTS)	18,600.00
VEHICALE HIRE ON CONTRACT (MIRAL)	27,87,295.00
TOTAL	**95,09,260.00**

Schedule : 17

ADMINISTRATIVE EXPENSES

PARTICULARS	AMOUNT
ADMINISTRATIVE EXPENSES	
ADVERTISMENT EXPENSES (MIRAL)	3,500.00
AUDIT FEES	15,000.00
BANK CHAGES	4,917.92
CONSULTANCY FEES	22,500.00
CONVEYANCE	4,552.00
CONVEYANCE ALLOWANCE	15,030.00
COOKING CHARGES (MIRAL)	76,500.00
DIGITAL SIGNATURE EXPENSE	8,700.00
ELECTICITY BILL EXPENSES (MIRAL)	2,910.00
ESI EXPENSES	16,856.00
FOOD EXPENSES (MIRAL)	1,26,801.00
HOUSE RENT	9,384.00
INTERNET EXPENESE	19,950.00
MAINTAINANCE EXPENSE (MIRAL)	24,245.00
MEDICAL ALLOWANCES	4,692.00
MOBILE EXPENES	9,452.00
OFFICE EXPENSES	5,551.00
OTHER ALLOWNCES	1,86,597.00
PETROL & DIESEL EXP (MIRAL)	18,17,692.00
PETROL EXPENSE	4,100.00
PF	24,286.00
POSTAGE & COURIES EXPENSES	326.00
RENT (CAMP & COLONY) (MIRAL)	1,78,000.00
SALARY	18,90,891.00
SERVICE TAX	83,142.00
STATIONERY & PRINTING	38,711.00
SUPERVISION CHARGES (MIRAL)	32,980.00
TDS LATE PAYAMENT INTEREST	1,323.00
TEA EXPENSES	2,820.00
TEMPA BHADA EXPENSE	41,870.00
TENDER FEES	23,750.00
TOLL TAX	2,792.00
VAT @ 0.60%	58,458.95
WATER EXPENSES (MIRAL)	72,880.00
TOTAL	**48,31,159.87**

Schedule : 18

FINANCIAL EXPENSES

PARTICULARS	AMOUNT
INTEREST EXPENSES	
SERVICE TAX INTEREST	24.00
INTEREST ON UNSECURED LOANS	
HARESH K. DESAI	31,513.00
KALUBHAI R. DESAI	55,851.00
LALJIBHAI G. PANSURIYA	1,02,050.00
NARESHBHAI KALUBHAI DESAI	63,084.00
NIMESH M. RAMANI	26,961.00
SANDIP BALUBHAI DESAI	14,724.00

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DIGJA INFRASTRUCTURE

VARUN R. PANSURIYA		39,588.00
VARUN R. PANSURIYA (HUF)		9,239.00
	Total	**3,43,010.00**
INTEREST TO PARTNERS		
BHAVESHBHAI L. PANSURIYA		97,384.00
NITINBHAI K. DESAI		2,60,434.00
	Total	**3,57,818.00**
TOTAL		**7,00,852.00**

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DIGJA INFRASTRUCTURE

AUDIT NOTES & COMMENTS :

1. DIGJA INFRASTRUCTURE is a partnership firm.

2. The Schedules referred to in the form no. 3CD, Balance sheet and profit & loss A/c form an integral part of the accounts.

3. SIGNIFICANT ACCOUNTING POLICIES :-

   1.) GENERAL :-
   i) The assessee is following mercantile System of accounting and there is no change in method of accounting employed in the immediate preceding previous year.
   ii) The accounts are prepared on the basis of accounting principles of a going concern.

   2.) REVENUE RECOGNITION :-
   i) Income, not specifically referred to otherwise are accounted on accrual basis.
   ii) Expenses, not specifically referred to otherwise considered payable are accounted for on accrual basis.

   3.) FIXED ASSETS :-
   Fixed assets are stated at the cost of acquisition inclusive of freight and other direct expenses and capitalisation of pre- operative expenses. None of the fixed assets have been revalued during the year.

   4.) DEPRECIATION :-
   The depreciation has been provided on written down value method at the rate specified in the schedule to the Income tax act, 1961.

   5.) CONTINGENT LIABILITIES :-
   As explained by the assessee, there is no contingent liability.

   6.) VALUATION OF INVENTORIES :-
   Inventories on **31st March, 2017** are taken valued at cost or market value whichever is less.

   7.) INVESTMENTS :-
   Values of Investments are stated at cost.

   8.) MATTERS RELEVANT TO PRIOR PERIOD AND EXTRA ORDINARY ITEMS:-
   As explained by the management, there is no such matter during the period prior to the period under audit or there is no extra ordinary item, which required a special attention.

   9.) OTHERS :-
   i) The assessee has not provided for any tax liability.
   ii) According to the informations and explanations given to us, there were no undisputed amounts payables in respect of Income tax, Sales-tax, Wealth tax, Custom duty, Excise duty as on **31st March, 2017.**

4. In the opinion of the assessee and to the best of his knowledge and belief, the current assets, Loans and Advances are approximately of the valued stated if realised in the ordinary course of the business. The Provision for all determined liabilities are adequate & not in excess of the amount reasonably.

5. The quantity and value of Stock and Cash and Bank Balances as at **31st March, 2017** have been taken as certified by the assessee.

For DIGJA INFRASTRUCTURE

Bhavesh L Pansuriya

BHAVESHBHAI L. PANSURIYA
(PARTNER)
Place : SURAT
Date : 31/05/2017

For SHIVANGI PAREKH & CO.
CHARTERED ACCOUNTANTS

SHIVANGI PAREKH
(PROPRIETOR)
M. NO. : 118936
FRN : 131449W

Shivangi Parekh & Co. • SURAT • Chartered Accountant