HUBTOWN BUS TERMINAL (AHMEDABAD) PRIVATE LIMITED

CIN: U63200GJ2009PTC058763

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	As at 31st March, 2016 ₹		As at 31st March, 2015 ₹	
I CASH FLOW ARISING FROM OPERATING ACTIVITIES:				
Net loss before Tax as per Statement Profit and Loss		(16,956,096)		(61,938,258)
Add / (Deduct) :				
Interest Expense	115,479,353		181,769,379	
Depreciation	1,454,850		1,483,900	
Interest Income	(4,944,314)		(262,159,606)	
Ancilliary cost of borrowings written off	-	111,989,889	6,451,067	(72,455,260)
Operating Profit before Working Capital Changes		**95,033,793**		**(134,393,518)**
Add / (Deduct) :				
Increase / (Decrease) in Trade payables	103,311,194		(12,027,555)	
Increase / (Decrease) in Provisions	1,014,172		(222,576)	
Increase / (Decrease) in Other Current Liabilities	433,381,823		624,501,975	
(Increase)/ Decrease in Trade receivables	(3,726,818)		(455,423,708)	
(Increase) / Decrease in Inventories	(450,291,808)		(347,342,830)	
(Increase) / Decrease in Loans and Advances	1,104,750,056		(19,942,698)	
(Increase) / Decrease in Other Current Assets	5,913,478		(26,222,977)	
Direct Taxes Paid	54,192,107	1,248,544,202	-	(236,680,369)
Net Cash flow from Operating Activities		**1,343,577,995**		**(371,073,886)**
II CASH FLOW ARISING FROM INVESTING ACTIVITIES:				
Inflow / (Outflow) on account of :				
Purchase of Tangible / Intangible Assets	(490,921)		(1,786,290)	
Investment in shares	(1,189,623,700)		(10,000)	
Investment in Fixed deposits (having Maturity more than three months)	33,442,239		(4,767,630)	
(Increase) / Decrease in Accrued interest on Fixed Deposit	1,572,545		(102,816)	
Interest Received	4,944,314		262,159,606	
Net Cashflow from Investing Activities		**(1,150,155,523)**		**255,492,870**
III CASH FLOW ARISING FROM FINANCING ACTIVITIES:				
Inflow / (Outflow) on account of :				
Proceeds from Borrowings	(67,504,512)		295,930,155	
Interest Paid	(115,479,353)		(181,769,379)	
Net Cashflow from Financing Activities		**(182,983,865)**		**114,160,776**
Net Increase / (Decrease) in Cash and Cash Equivalents (I+II+III)		10,438,608		(1,420,239)
Add: Balance at the beginning of the year		1,469,282		2,889,521
Cash and Cash Equivalents at the close of the year		**11,907,890**		**1,469,282**
Cash and Cash Equivalents comprise of:				
Cash on hand		183,807		201,031
Balances with Banks (Includes Fixed deposit having maturity less than three months)		11,724,083		1,268,251
TOTAL		11,907,890		1,469,282

Note : The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 "Cash Flow Statement".

As per attached report of even date.
For Sanket R Shah & Associates
Chartered Accountants
Firm Registration No. 135703W

SANKET R SHAH & ASSOCIATES
M. No. 152369
Chartered Accountants

SANKET SHAH
Proprietor
Membership No.: 152369
Place : Mumbai
Date: 16 September, 2016

HUBTOWN BUS TERMINAL (AHMEDABAD) PVT. LTD.
AHMEDABAD

For and on behalf of the Board of Directors

Bharat Mody
Director
DIN : 00134632

Col. R S Malik
Director
DIN : 00031167

Vinitaj