M/S. SADGURU HERITAGE

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED AS ON 31.03.2020

PARTICULARS :	SCHEDULE		AMOUNT Rs.
INCOME :			
Sales For The Year	11		-
Work in Process (Stock)	12		14,35,49,310.98
Other Income	13		55,378.72
TOTAL			14,36,04,689.70
EXPENDITURE :			
Cost Of Goods Sold	14		14,09,94,617.77
Direct Exps	15		2,12,893.00
Manpower Expenses	16		11,42,350.00
Other Expenses	17		12,13,651.93
Depreciation	5		41,177.00
TOTAL			14,36,04,689.70
PROFIT BEFORE PARTNER'S INTEREST AND REMUNERATION			0.00
Less : Interest on Partner's Capital			-
PROFIT BEFORE PARTNER'S REMUNERATION			0.00
Less : Partner's Remuneration			-
PROFIT / (LOSS) AFTER PARTNER'S INTEREST AND REMUNERATION			0.00

As per our report of evendate attached.

For Prasad M Dixit & Co
Chartered Accountants.

Vgediya.

Vijay Gediya
Partner

PRASAD M. DIXIT & CO. CHARTERED ACCOUNTANTS SURAT M.NO.173518 FRN. NO. 127807W

Place : Ahmedabad
Date : 10.01.2021

For Sadguru Heritage

ASHWINBHAI B PRAJAPATI
Digitally signed by ASHWINBHAI B PRAJAPATI
Date: 2021.01.14 22:42:19 +05'30'

Partner

UDIN : 21173518AAAABL5930

SCHEDULE "11" : SALES FOR THE YEAR	
PARTICULARS	AMOUNT Rs.
Construction Work	-
TOTAL	-

SCHEDULE "12" : Work in Process (Stock)	
PARTICULARS	AMOUNT Rs.
Work in Process (Stock)	14,35,49,310.98
TOTAL	14,35,49,310.98

SCHEDULE "13" : OTHER INCOME	
PARTICULARS	AMOUNT Rs.
Kasar And Vatav	55,378.72
TOTAL	55,378.72

SCHEDULE "14" : COST OF GOODS SOLD	
PARTICULARS	AMOUNT Rs.
Opening Stock Land	-
Opening Stock (wip)	7,03,53,019.73
Add. : Purchases Less Return (Incl Land)	7,06,41,598.04
TOTAL	14,09,94,617.77
Closing Stock Land	-
Closing Stock	-
TOTAL COST OF GOODS SOLD	14,09,94,617.77

SCHEDULE "15" : DIRECT EXPENSES	
PARTICULARS	AMOUNT Rs.
AMC Charges	10,000.00
Electric Consumption	2,02,893.00
TOTAL	2,12,893.00

SCHEDULE "16" : MANPOWER EXPENSES	
PARTICULARS	AMOUNT Rs.
Salary And Bonus & Boni Expenses	11,42,350.00
TOTAL	11,42,350.00

UDIN : 21173518AAAABL5930

PRASAD M. DIXIT & CO. CHARTERED ACCOUNTANTS SURAT M.NO.173518 FRN. NO. 127807W

SCHEDULE "17" : OTHER EXPENSES

PARTICULARS	AMOUNT Rs.
Account Fees	60,000.00
Advertisement Exps	4,27,268.73
Audit Fees	50,000.00
Bank Charges	1,345.20
Department Labour	67,111.00
Freight Exps	11,565.00
GST Late Fees	3,020.00
Interest On Deposit	2,29,710.00
Interest on TDS	3,840.00
Misc Exps	80,308.00
Mahurat Exps	2,650.00
Office Exps	77,563.00
Rera Registration Exps	6,000.00
Security Charges	1,31,167.00
Stationery Exps	36,090.00
Telephone Exps	609.00
Vakil Fees	1,500.00
Vehicle Exps	23,905.00
TOTAL	12,13,651.93

PRASAD M. DIXIT & CO. CHARTERED ACCOUNTANTS SURAT M.NO.173518 FRN. NO. 127807W

UDIN : 21173518AAAABL5930

M/S SADGURU HERITAGE

Acct. Year : 31-3-2020
Asst. Year : 2020-21

NOTES FORMING PART OF ACCOUNTS :

1. SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES :-

[A] REVENUE RECOGNITION :
ALL INCOMES / REVENUES AND EXPENDITURE / COSTS ARE GENERALLY ACCOUNTED ON ACCRUAL BASIS AS AND WHEN THEY ARE EARNED OR INCURRED.

[B] SALES AND INCOME :
THE SALES ARE RECORDED WHEN SUPPLY OF GOODS TAKES PLACE IN ACCORDANCE WITH THE TERMS OF SALE AND ON CHANGE IN THE TITLE IN THE GOODS. THE SALES IS SHOWN NET OF THE DISCOUNT AND SALES RETURNS. SALES ARE TO BE RECORDED ON ALLOTMENT BASIS, AS THERE IS NO ALLOTMENT DURING THE YEAR THE SAME IS SHOWN AS WIP (STOCK)

[C] PURCHASE AND EXPENSES :
1. PURCHASES ARE SHOWN AT PURCHASE PRISE LESS PURCHASE RETURN.
2. MAJOR ITEMS OF EXPENSES ARE ACCOUNTED FOR ON PRO-RATA BASIS AND NECESSARY PRO-VISIONS ARE MADE.
3. SALARY ARE INCLUDED AS AND WHEN PAYABLE.

[D] INVENTORY :
CLOSING STOCK IS VALUED AT COST OR MARKET PRISE WHICHEVER IS LOWER.WHICH INCLUDE ALL COSTS (MATERIAL, LABOUR, & DIRECT & INDIRECT EXPS AND SHOWN AS WIP (Stock)

[E] FIXED ASSETS :
THE FIXED ASSETS ARE STATED AT COST LESS ACCUMULATED DEPRECIATION AT THE W.D.V. METHOD.

[F] DEPRECIATION :
DEPRECIATION ON FIXED ASSETS IS PROVIDED AS PER W.D.V. METHOD.

[G] INVESTMENTS :
THE INVESTMENTS ARE STATED AT COST.

2. THE BALANCES OF UNSECURED LOANS , CREDITORS FOR GOODS AND EXPENSES , INVESTMENTS , DEBTORS , LOANS ADVANCES AND DEPOSITS , BANK BALANCES etc. ARE SUBJECT TO CONFIRMATION AND ADJUSTMENTS , IF ANY.

3. WE HAVE CARRIED OUT TEST CHECK OF BOOKS OF ACCOUNTS OF THE ASSESSEE IN ORDER TO DERIVE REQUISITE DATA AND TO GIVE COMMENTS ON THE MATTERS CONTAINED IN FORM 3CD.

4. WHERE EXTERNAL EVIDENCES IN THE FORM OF VOUCHERS TOWARDS EXPENSES ARE NOT AVAILABLE, WE HAVE RELIED UPON THE INTERNAL VOUCHERS AUTHENTICATED BY THE PARTNER AND RECORDED IN THE BOOKS OF ACCOUNTS AND VERIFIED TO THE EXTENT MADE AVAILABLE.

AS PER OUR REPORT OF EVENDATE ATTACHED.

SIGNATURES TO SCHEDULE 1 TO 16.

PLACE : AHMEDABAD
DATE : 10.01.2021
UDIN : 21173518AAAABL5930

FOR PRASAD M DIXIT & CO
CHARTERED ACCOUNTANTS

PRASAD M. DIXIT & CO. CHARTERED ACCOUNTANTS SURAT M.NO.173518 FRN. NO. 127807W

Vgediya.

PARTNER

FOR SADGURU HERITAGE

ASHWINBHAI B PRAJAPATI Digitally signed by ASHWINBHAI B PRAJAPATI Date: 2021.01.14 22:40:57 +05'30'

PARTNER