

Statement of Profit and Loss for the year ended as on 31st March, 2018

Particulars	Note No	Year ended 31st March 2018 ₹	Year ended 31st March 2017 ₹
INCOME :			
Revenue from Operation	8	136,741,897	134,998,970
Other Income	9	428,874	557,655
	Total	137,170,772	135,556,624
EXPENDITURE :			
Cost of Land, Plots and Construction Expenses	10	102,388,852	83,656,244
Changes in inventories of land, work in progress and finished properties	11	(48,715,226)	(22,142,375)
Employee benefits expense	12	53,371,677	48,184,000
Finance costs	13	470,571	826,259
Depreciation and amortisation	5	6,987,956	5,479,765
Administrative and selling expenses	14	22,598,934	17,096,896
	Total	137,102,764	133,100,790
Profit Before Tax		68,008	2,455,834
Tax Expense:			
Current Tax		600,000	1,300,000
Deferred Tax Charge / (Credit)		(1,102,916)	(1,128,033)
Profit after tax but before adjustments	Total	570,924	2,283,867
Prior Period Adjustments		48,790	(123,443)
Profit for the year	Total	619,714	2,160,424
Profit/(Loss) For the year Transferred to partners capital account as under:-			
Pratham Realty Pvt. Ltd.	51%	316,054	1,101,816
Shri Jayant S Sanghvi	30%	185,914	648,127
Smt. Vishakha J Sanghvi	19%	117,746	410,481
	Total	619,714	2,160,424

Notes referred to above form an integral part of the financial statements.

As per our report of even date attached

For S G Bhagwat & Co

Chartered Accountants

Firm Registration No.:- 0101124W

S G Bhagwat

Partner

Membership No. 30849

**For Pratham Properties**

Partner

Partner

Place : Vadodara

Date:- 28th September 2018

Place : Vadodara

Date:- 28th September 2018



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2018

NOTE 5 Fixed Assets

Particulars	GROSS BLOCK				DEPRECIATION BLOCK				In ₹	
	WDV	Additions	Adjustments	As at	As at	Addition	Adjustments	As at	WDV	WDV
	As at 01-Apr-17	during the year	during the year	31-Mar-18	01-Apr-17			31-Mar-18	As at 31-Mar-18	As at 31-Mar-17
Building	4,190,197	-	-	4,190,197	2,647,998	154,220	-	2,802,218	1,387,979	1,542,199
Computer Software	17,643,168	494,266	-	18,137,434	16,153,219	735,772	-	16,888,991	1,248,444	1,489,949
Construction Equipments	10,064,117	-	-	10,064,117	6,768,749	517,552	-	7,286,301	2,777,816	3,295,368
Furniture & Fixtures	3,969,073	68,000	-	4,037,073	2,322,162	263,044	-	2,585,206	1,451,867	1,646,911
Office Equipments	1,437,596	37,650	-	1,475,246	891,440	145,952	-	1,037,392	437,854	546,156
Temporary Structure	1,562,229	-	-	1,562,229	1,562,229	-	-	1,562,229	-	-
Vehicles	6,635,233	4,047,656	135,000	10,547,889	2,260,820	1,279,649	-	3,540,469	7,007,420	4,374,413
Domain Intangible Assets	508,636	-	-	508,636	222,528	71,527	-	294,055	214,581	286,108
SAP	4,753,000	6,417,000	-	11,170,000	1,619,400	3,820,240	-	5,439,640	5,730,360	3,133,600
Total	50,763,250	11,064,572	135,000	61,692,823	34,448,545	6,987,956	-	41,436,501	20,256,322	16,314,704
Previous Year	43,275,957	9,055,891	4,140,868	48,190,981	30,164,799	4,405,266	2,873,102	31,696,963	16,494,020	13,111,158



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2018

Particular	Year ended 31st March 2018 ₹	Year ended 31st March 2017 ₹
<u>NOTE 8 Revenue from Operation</u>		
Operating revenue:		
Sale of Finished Units	130,094,518	129,783,392
Lease Rentals	6,259,310	4,832,113
Other Operating income:		
Other Charges from Customer	63,170	265,679
Sale of scrap material	324,899	117,786
Total	136,741,897	134,998,970
<u>NOTE 9 Other Income</u>		
Provisions and Liabilities no longer required written back	400,318	273,752
Other Miscellaneous Income	28,556	283,903
Total	428,874	557,655
<u>NOTE 10 Cost of Land, Plots and Construction Expenses</u>		
Construction Material Consumptions	23,557,350	18,459,287
Direct material purchase and consumed	1,600,005	52,175
Civil and other services (Contract, labour etc.)	20,038,566	14,890,047
Approval and statutory charges - Project	1,666,746	7,590,418
Land record and development expenses	3,257,710	25,754,190
Other Project Cost	6,743,657	6,279,124
Borrowing Cost - Project	45,524,819	10,631,003
Total	102,388,852	83,656,244
<u>NOTE 11 Changes in inventories of land, work in progress and finished properties</u>		
Opening Stock of Work In Progress	984,365,848	988,540,708
Opening Stock of Finished Goods	247,910,334	238,694,159
Opening Stock of Land	57,965,602	40,864,542
Opening Stock Total	1,290,241,784	1,268,099,409
Closing Stock of Work In Progress	1,090,033,075	984,365,848
Closing Stock of Finished Goods	187,475,865	247,910,334
Closing Stock of Land	61,448,070	57,965,602
Closing Stock Total	1,338,957,010	1,290,241,784
Total	(48,715,226)	(22,142,375)
<u>NOTE 12 Employee benefits expense</u>		
Salaries, bonus, etc.	41,901,995	40,978,723
Contribution to provident and other funds	2,552,432	2,509,383
Staff welfare expenses	5,539,621	1,673,105
Gratuity and leave encashment expenses	3,377,629	3,022,789
Total	53,371,677	48,184,000



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2018

Particular	Year ended 31st March 2018 ₹	Year ended 31st March 2017 ₹
<u>NOTE 13 Finance Costs</u>		
Interest on Vehicle Loan	192,401	337,769
Other Interest	98	488,490
Other Borrowing Costs	278,072	-
Total	470,571	826,259
<u>NOTE 14 Administrative and selling expenses</u>		
Advertising and sales promotion	6,785,447	4,216,856
Audit Fees	69,375	87,130
Brokerage and Discounts	897,014	13,974
Communication Costs	648,944	763,377
Conveyance and Travelling	245,687	421,488
Database and software expenses	436,895	237,886
Donations	8,800	1,693,000
Insurance	655,409	-
Legal and Professional fees	6,827,208	5,919,868
Loss on sale or discardment of assets	-	60,080
Other expenses	1,955,733	579,227
Power and fuel	1,238,453	1,031,477
Printing and stationery	374,006	276,668
Rent, rates and taxes	1,113,269	1,369,927
Repairs and maintenance	1,141,799	425,939
Stamp duty General	200,895	-
Total	22,598,934	17,096,896

