

AARAV CORPORATION

BALANCE SHEET AS ON 31ST MARCH 2018

Particulars	Schedule No.	As on 31.03.2018 (Rs.)	As on 31.03.2017 (Rs.)
<u>LIABILITIES</u>			
Partners' Capital Account	1	(3,91,30,133)	(3,45,69,491)
Secured Loans			
- DCB Bank		52,19,962	3,97,74,046
- Kotak Mahindra Prime Ltd		23,37,499	28,07,050
- Yes Bank Baleno Loan		5,13,999	-
Unsecured Loans	2	4,91,97,844	2,86,98,408
Duties and Provisions	3	7,59,909	11,80,311
Trade Payables	4	4,21,38,996	2,42,12,433
Members Deposit	5	36,82,93,643	34,86,42,995
Short Term Loans And Advances	6	1,10,77,330	62,00,000
Security Deposit		1,26,98,642	85,32,980
Total (Rs.)		45,31,07,691	42,54,78,732
<u>ASSETS</u>			
Fixed Assets	7	57,44,039	58,11,970
Investment in Land		4,18,92,000	8,20,92,000
Work in Progress		39,26,48,495	33,01,70,160
Cash and Bank Balances	8	3,25,266	(26,33,795)
Loans and Advances	9	1,24,97,891	1,00,38,397
Total (Rs.)		45,31,07,691	42,54,78,732

As per our Report of Even Date
for Akshay Shah & Co.
Chartered Accountants
(Firm Reg No. 100268W)

Jwalit Shah
Partner
M.No.117910

AARAV CORPORATION

PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	Schedule No.	For the Year 2017-18 (Rs.)	For the Year 2016-17 (Rs.)
<u>INCOME</u>			
Work In Progress		13,03,52,849	11,28,09,249
Other Income	10	3,16,695	8,22,923
Total (Rs.)		13,06,69,544	11,36,32,172
<u>EXPENSES</u>			
Direct Expenses	11	10,67,17,765	8,52,17,791
Financial Expense	12	70,64,455	1,12,00,734
Administrative Expense	13	45,14,397	90,35,920
Personnel Expense	14	25,59,815	25,45,582
Total (Rs.)		12,08,56,432	10,80,00,027
Profit Before Depreciation and Remuneration		98,13,112	56,32,145
Less: Remuneration to Partners		15,00,000	20,00,000
Less: Depreciation		10,26,993	6,19,843
Net Profit Transferred to Partners' Capital Account		72,86,119	30,12,302
Notes to Accounts	15		

As per our Report of Even Date
for Akshay Shah & Co.
Chartered Accountants
(Firm Reg No. 100268W)

Jwalit Shah
Partner
M.No.117910

AARAV CORPORATION

SCHEDULE - 1 : PARTNERS' CAPITAL ACCOUNT

Name of the Partner	Share (%)	Balance as on 01.04.2017 (Rs.)	Additions (Rs.)	Salary to Partners (Rs.)	Profit (Rs.)	Total (Rs.)	Withdrawal (Rs.)	Balance as on 31.03.2018 (Rs.)
Jayesh Parikh	5	4,68,790	-	-	3,64,306	8,33,096	54,117	7,78,979
Muhhamad Shakil Patel	-	27,42,547	2,20,000	-	-	29,62,547	29,62,547	-
Rasesh Parikh	65	(3,78,08,455)	5,71,12,273	15,00,000	47,35,978	2,55,39,796	6,42,86,134	(3,87,46,338)
Sejal Parikh	30	27,627	26,15,000	-	21,85,836	48,28,463	59,91,237	(11,62,774)
Total (Rs.)		(3,45,69,491)	5,99,47,273	15,00,000	72,86,119	3,41,63,902	7,32,94,035	(3,91,30,133)
Previous Year (Rs.)		(1,24,95,987)	9,72,35,634	20,00,000	30,12,302	8,97,51,949	12,43,21,440	(3,45,69,491)

AARAV CORPORATION
SCHEDULE - 2 : UNSECURED LOANS

Particulars	As on 31.03.2018 (Rs.)		As on 31.03.2017 (Rs.)
Jayawanti Cholera	11,89,825		11,89,825
Hiren Mawani	15,95,000		20,95,000
Ajay G Shah	10,00,000		10,00,000
Meghdoot Ginning & Pressing Industries	-		30,00,000
Nalin Navadiya	11,000		11,000
Kanha Constructions	2,29,40,019		2,09,02,583
Shree Dwarkesh Buildcon	5,00,000		5,00,000
Arpit B Choksi	40,00,000		-
Bharatkumar Nirranjanbhai Nayak HUF	10,00,000		-
Gaurav Galochha	45,00,000		-
Gulshan Thakral U/L	52,50,000		-
Incomewalls.Com	16,12,000		-
Nikita P Goswami	10,00,000		-
Pankajkumar Chandrasingh Rathod HUF	6,50,000		-
Pravinbhai Dhirajlal Mehta	10,00,000		-
Rajvi Makol	6,00,000		-
Rakeshkumar Chandrasingh Rathod HUF	10,00,000		-
Rekhaben Ganeshbhai Rathod	3,50,000		-
Urban One Owners Association	10,00,000		-
Total (Rs.)	4,91,97,844		2,86,98,408

SCHEDULE - 3 : DUTIES AND PROVISIONS

Particulars	As on 31.03.2018 (Rs.)		As on 31.03.2017 (Rs.)
<u>Tax Deducted at Source</u>			
192 B	6,386		9,270
194 A	2,55,207		2,61,765
194 C	1,25,163		2,20,756
194 H	7,465		92,480
194 J	59,918		53,180
194 IA	89,410		89,410
<u>Service Tax</u>			
Service Tax under Reverse Charge	-		42,347
Swachh Bharat Cess	-		24,771
<u>VAT</u>			
VAT/GST Payable	2,126		3,50,332
<u>Provision</u>			
Provision For Expenses	2,14,234		36,000
Total (Rs.)	7,59,909		11,80,311

AARAV CORPORATION

SCHEDULE - 4 : TRADE PAYABLES

Particulars	As on 31.03.2018 (Rs.)	As on 31.03.2017 (Rs.)
<u>Employees</u>		
Arunsinh B Sisodia	30,000	30,000
Dikul Patel	20,000	17,500
Dhaval Kharadi	23,614	30,000
Pravin Makwana	30,000	30,000
Ravi Dholakiya	20,000	-
Sanjaykumar R Sheth	20,000	20,000
Sucheta Cholera	67,910	67,910
Umakant Bhatt	-	25,000
Neel Parmar	20,000	20,000
<u>Sundry Creditors</u>		
Addis Steel	-	5,51,216
Aim Ad Agency	7,500	7,500
Aim Beverages LLP	10,478	-
A K Associates	62,720	-
Akshay Shah & Co.	-	1,31,000
Ambika Steel & Cement	14,53,390	13,80,253
Ankur Enterprise	88,749	-
AO Cash BSNL , Vadodara	-	451
A.Hafiz Transport	14,400	42,400
Ashokbhai Khimjibhai Prajapati	27,17,003	1,64,838
Ashok Nagar	8,600	1,600
Avdhesh Bhardwaj	-	35,328
Avdhoot Corporation	16,043	96,968
Aquaclean Enterprise	18,290	-
Art Answers	1,16,000	-
Balaji Electricals	37,135	37,135
Banatwala Advocate Associate	11,000	-
Bharatbhai Bachubhai Meda	97,727	97,727
Be Komfort Associates	-	1,38,450
Chokshi Hume Pipe Factory	-	26,325
Compulinks	1,28,930	1,63,045
Chirag Jayantibhai Jadav Contactor	18,500	-
Dev Prakash Bhardwaj	-	77,668
Daxesh R Bhavsar	2,705	10,800
D & D Consultancy	-	58,650
Deep Coats	1,74,074	7,813
Deep Paints	-	15,428
Devanshi Enterprise	-	14,063
Dharmanath Fabricators	3,64,499	3,64,499
Dharmnath Alu Craft	31,119	31,119
Dharmnath Wires	-	2,95,789
Electro Lube Solution Pvt. Ltd.	3,00,000	-
Total c/f (Rs.)	59,10,386	39,90,475

AARAV CORPORATION

Particulars	As on 31.03.2018 (Rs.)		As on 31.03.2017 (Rs.)
Total b/f (Rs.)	59,10,386		39,90,475
G. M. Furniture Mart	5,94,367		-
Goodluck Transport	37,200		-
Graphite Space Design Studio	-		4,59,992
Garden Care	32,700		32,700
Ghanshyam Hardware Stores	3,94,985		57,053
Girdharilal Laduram Jat	11,26,923		5,35,243
H2O Solutions	3,39,746		2,05,655
Haily's Car	4,720		-
Hanu Enterprise	66,622		56,762
Harihar Lime Products	36,448		93,021
Harsh Construction	63,920		35,273
Hez Parisar	-		73,240
HP IT Solution	-		12,150
High Care Solutions	-		1,36,951
Hindutan Water Proffing Co.	54,400		54,400
Hirakkumar D Shah	-		160
Info Edge (India) Ltd.	50,400		50,400
Ishwar Sahu	13,650		13,650
Jagdish B Nayee	-		41,300
Jalaram Traders	3,64,951		3,64,951
Jalaram Transport	11,06,958		26,56,958
Jamunaji Marketing	1,46,900		1,48,559
Jay Ambe Transport	1,96,441		3,06,115
Jasaram G Suthar	83,133		85,013
Jaylaxmi Associates	-		1,67,466
Jaylaxmi Furnishing	-		9,751
J K Infrastructure	1,07,32,936		24,78,712
Jay Corporation	7,341		15,818
Jay Mataji Earth Movers	-		1,18,800
J B Sanitation	96,917		2,93,176
Jyoti N Navadiya	11,371		11,371
Kayval Krupa Petroleum	-		44,459
Khemaram Suthar	15,031		27,571
K H Patel	45,705		15,000
K K Agency	1,45,074		581
K K Facilities Service	61,480		-
Krishna Transport	-		2,28,576
Kundansingh Narayansingh Rathod	-		42,601
K9 Industrial Security Services	63,360		76,646
Kanu R Chauhan	10,890		45,345
Kanu G Machhi	1,980		-
K B Shah & Associates	43,875		17,500
Kesha Lighting	61,926		1,51,673
Kirit Patel	2,34,000		1,80,000
Total c/f (Rs.)	2,21,56,736		1,33,35,067

AARAV CORPORATION

Particulars	As on 31.03.2018 (Rs.)	As on 31.03.2017 (Rs.)
Total b/f (Rs.)	2,21,56,736	1,33,35,067
Krishna Electricals	-	-
Light Creators	8,84,910	10,69,046
Luckey Clean	-	44,588
Landmark Associates	4,750	4,750
L.C.Nayak	83,160	-
Maljiwala Transport	1,68,900	-
Maruti Enterprises	1,38,247	1,38,247
Mayur Air Conditioners	8,48,528	5,205
Mehandi Husen A Hawari	-	26,082
MGVCL	4,277	27,275
Mahavir Traders	10,16,454	-
Magic Home	55,079	-
Monarch Advertisers	6,673	87,066
Manishaben A Prajapati	1,43,352	1,13,753
Mehta Plywood	-	12,84,870
Narmade Jal Suppliers	675	-
Nalin V Navadiya	28,70,373	41,18,227
Neelam Chetan Kale	24,130	50,064
Priya Corporation	2,93,406	2,73,051
Priya Enterprise	13,38,625	-
Padmavati Fabricators	1,00,000	3,79,211
Prarambh Traders	6,594	6,594
Prarambh Transport	1,38,147	1,38,147
Proactive Fitness Equipments	-	1,00,000
Purnima Traders	-	20,500
Rajubhai P Mokani	4,72,614	2,11,855
RAO Enterprise	5,12,698	-
Reedhis Construction	10,251	-
R K Construction	50,677	50,677
R K Enterprise	81,240	22,353
Riddhi Siddhi Transport	3,102	3,102
Royal Enterprise	-	54,375
Royal Bricks Co.	56,160	5,000
Sahaj Ceramic	6,74,488	3,08,607
Sahaj Traders	2,27,536	6,28,274
Sawariya Marble & Stone Co.	7,79,152	3,65,564
Shreeji Enterprise	1,70,171	-
Shreeji Electricals	22,49,901	12,06,084
Shreeji Water Suppliers	2,060	-
Total c/f (Rs.)	3,55,73,066	2,40,77,634

AARAV CORPORATION

Particulars	As on 31.03.2018 (Rs.)	As on 31.03.2017 (Rs.)
Total b/f (Rs.)	3,55,73,066	2,40,77,634
Shreeji Spacio Solutions Pvt Ltd	70,859	6,256
Hotel Tansha Comfort Regency	3,843	-
Seath Bricks Company	37,080	-
Shubham Enterprise	3,59,287	3,59,287
Sai World Travels	43,475	-
Sanjay Chauhan Cont.	5,500	-
Sai Ac Service	784	784
SK Aktar Ali	15,289	-
S.K. Patel	96,482	-
Sk Abdul Samad	-	4,98,736
Spark Plug	76,973	78,689
Sravankumar	67,320	67,320
Sunfin Realty Pvt Ltd	-	1,05,020
S.S Brothers & Co.	97,894	-
Star Creation	92,129	-
Sultan Singh Bhagu Ram Dhayal	76,033	-
Super Bricks Co.	1,26,180	87,463
Super Transport	1,07,400	34,550
Shah Brothers	2,00,000	2,54,816
Suresh J Mali	11,878	-
Shivam Enterprise	-	73,640
Shiv Gouri Exports	42,820	-
Shiv Shakti Catterors	8,190	-
Shiv Shakti Construction	47,604	-
Shree Aadinath Marble	1,03,717	1,03,717
Shreeji Enterprise Urban	-	1,38,675
Shree Maruti Suppliers	15,346	65,691
Shree Vasupujya Tours & Travels	86,824	98,000
Sneh Shilp Fabrics Pvt. Ltd	658	-
Sindlal Tyres Sales & Services	-	84,000
SMB Incorporation	37,978	37,978
Tacon Security Syaytem	-	79,685
Tycoon Earth Works	31,923	-
Tejal B Vora	1,10,437	-
The Mobile Mall	67,790	-
Sanjar Fabrication	1,95,142	-
Vastabhai Puniyabhai Ganawa	33,258	33,258
Vijay H Patel	9,146	9,146
Vipul R Maniya	34,72,312	34,72,312
Vir Interiors	95,225	95,225
Vishal R.Desai	2,32,511	2,32,511
Uma Traders	5,310	-
Viddhi Collection	5,350	7,066
Vishal S. Joshi	-	2,419
Universal piping System	1,097	-
Wagad Infraprojects Pvt. Ltd.	-	72,900
Yogeshwar Deco & Plywood	4,72,426	35,655
Zeel Water Suppliers	2,460	-
Creditors For Land	-	(60,00,000)
Total (Rs.)	4,21,38,996	2,42,12,433

AARAV CORPORATION
SCHEDULE - 5 : MEMBERS' DEPOSIT

Particulars	As on 31.03.2018 (Rs.)		As on 31.03.2017 (Rs.)
<u>Tower A</u>			
A-101 Sunil & Nita Ramnik Raiyani	70,90,000		-
A-202 Rangraj Prakash	77,11,002		77,11,002
A-302 Uttamkumar Madhususan Khan	63,00,000		-
A-402 Rakeshkumar Shah	70,00,000		70,00,000
A-502 Monaz Daruwala	73,75,001		57,75,001
A-602 Kanha Construction	59,63,575		59,63,575
A-701 Amit Dhruv	30,00,000		-
A-702 Ronak Majmudar	51,50,001		13,00,001
A-802 R D Patel	58,00,000		58,00,000
A-901 Rohit Kohli	57,93,163		57,93,163
A-902 Hitendra Shamjibhai Patel	38,00,000		-
<u>Tower B</u>			
B-1001 Pradip Goradia	75,52,625		53,52,625
B- 101 Kanchanben B.Suthar	40,00,000		-
B -102 Arneet Singh Sarna	2,00,000		-
B- 103 Maheshkumar Arjan Odedra	45,00,000		-
B-201 Rajesh Thummar	44,00,000		41,00,000
B-202 Surendra P Bhojwani	50,00,000		50,00,000
B- 203 K S & Shivani Kartikeyan	57,00,000		-
B- 301 Hemant Bhatnagar	59,95,000		59,95,000
B-401 Paresh Patel	45,50,000		39,50,000
B-403 Kamal Govindbhai Patel	71,50,000		15,00,000
B-501 Prabhakar Parikh	62,35,000		62,35,000
B- 502 Smiriti Sohil Vaghela	47,50,000		-
B- 503 Amanpreetsingh Modi	62,55,000		62,55,000
B- 601 Prabhakar Parikh	62,35,000		62,35,000
B-602 Jayshree Suresh Ashar	68,33,800		68,33,800
B- 603 Neha Pulin Banatwala & Pulin H. Banatwala	47,53,000		47,53,000
B -701 Vasudhaben S.Majumdar	22,00,000		-
B-702 Sanjay Ahuja	1,00,000		1,00,000
B-703 Avinash Shukla	69,42,000		60,98,000
B-801 Shailendra S Solanki	62,89,952		40,00,000
B- 802 Nerendra P Velani	40,00,000		-
B-901 Dhruti Shah - Jayesh Shah	60,00,000		49,75,000
<u>Tower C</u>			
C-1001 Meera Shah & Ankur Shah	77,81,050		77,81,050
C-102 Jagdish & Kokila Patel	-		9,50,000
C-201 Kanha Construction	48,50,000		48,50,000
C-202 Jagdish & Kokila Patel	-		30,00,000
C-301 Chirag Mukeshbhai Shah	57,60,000		53,10,000
C-401 Ujjwal Munshi	58,51,000		53,66,000
C-402 Falgun R Desai	63,93,750		11,11,000
C- 403 Amit Sharma	11,00,000		-
C-501 Anjali Negi	60,45,000		58,04,861
C-502 Kanha Constructions	47,50,000		47,50,000
C- 503 Vishal Sharma	52,29,736		-
C-601 Rachna Garg	55,76,000		51,06,000
C- 602 Aspi Cama	67,20,000		-
C-603 Kshitij S Joshi	46,00,000		46,00,000
C-701 V K Sudha	43,45,275		38,86,000
C-702 M Shrinivasan Lyengar & Kamla Srinivasan	47,00,000		44,58,058
C-703 Tushar Kulkarni	73,43,408		73,43,408
C-801 Sarita Dave	49,87,620		43,87,620
C-802 Mukesh Patel & Hemangini Patel	62,67,106		45,70,236
C-901-902 Vishakaha Thakkar	50,00,000		50,00,000
Total c/f (Rs.)	27,19,24,064		18,89,99,400

AARAV CORPORATION

Particulars	As on 31.03.2018 (Rs.)		As on 31.03.2017 (Rs.)
Total b/f (Rs.)	27,19,24,064		18,89,99,400
<u>Tower D</u>			
D-201 Rashmi Joshi	53,11,111		53,11,111
D -202 Dr. Pinaki Mahato	83,00,000		-
D-301 Nilkanth Kalidas Shah	70,74,593		70,74,593
D- 302 Shreya Amit Shah	58,50,000		-
D-401 Harnish R Banker	49,01,375		43,36,375
D-402 Rajendra P Banker	49,03,250		42,63,250
D-501 Charul Jain / Suresh D Singhal	52,95,000		25,00,000
D-502 Kanha Constructions	59,00,000		59,00,000
D-601 Simranjitsingh Modi	61,08,420		54,08,420
D- 602 Sema Ketan Contractor	40,00,000		-
D-701 Preeti Umesh Desai	37,68,275		35,43,275
D- 702 Sanjay Tripathi	70,20,096		-
D-801 Umeshchandra	76,27,500		69,21,190
D-901 Suket Jain	1,13,09,959		1,03,45,521
D-902 Minaxiben Manubhai Desai	90,00,000		80,90,000
<u>Urban</u>			
101 Binal Shailendra Zala	-		40,00,000
1 Pareshbhai Khimjibhai Vadher	-		37,00,000
201-202 RA Insurance Broker	-		48,14,480
204-205 Post Tention Serv.Guj.LLP	-		37,64,246
207 Jaiprakash Shri Krishna Ramgarhia	-		9,01,000
208 Anjana Birla	-		54,94,250
209 Sharmila Jain	-		25,00,000
301-309 Vinit Nair	-		25,00,000
401-409 Manvar Kuntal	-		1,70,00,000
7 Pareshbhai Khimjibhai Vadher	-		10,00,000
FF-03 Ambica Steel	-		26,10,000
FF-04 Rajat Bhatia	-		18,37,500
FF-05 Maulik Solanki	-		18,45,000
FF-11 Nalin Navadiya	-		80,00,000
GF-06 Gheverram / Khemaram Suthar	-		29,05,000
GF-09 Dhaval & Pragna & Vandna S Patel	-		31,71,000
GF-101 Kanchanben B Suthar	-		19,19,534
GF-10 Ankita Parikh	-		25,00,000
GF-11 Pratik Patel	-		23,00,000
GF-12 Gurish Khosla	-		38,59,850
GF-2 Bhadresh Patel	-		15,00,000
GF-3 Vishal D Kanani	-		20,00,000
GF-4 Dr. Bhadresh Patel	-		38,25,000
GF-5 Khemaram/ Ghevar Suthar	-		34,03,000
GF-8 Mohsin Rathod	-		35,00,000
SF-203 Ashish Patel	-		21,00,000
Adit Realty Pvt Ltd	-		30,00,000
Total (Rs.)	36,82,93,643		34,86,42,995

AARAV CORPORATION

SCHEDULE - 6 : SHORT TERM LOANS AND ADVANCES & OTHER CURRENT LIABILITIES

Particulars	As on 31.03.2018 (Rs.)		As on 31.03.2017 (Rs.)
<u>Bookings Cancelled</u>			
Harish Goswamy	54,00,000		30,89,000
Nimit Sangani	1,11,000		1,11,000
Gulshan Thakral	-		30,00,000
Jagdish Patel	39,50,000		-
<u>Other Current Liabilities</u>			
Muhammad Shakil (Ex-Partner)	16,16,330		-
Total (Rs.)	1,10,77,330		62,00,000

SCHEDULE - 8 : CASH AND BANK BALANCES

Particulars	As on 31.03.2018 (Rs.)		As on 31.03.2017 (Rs.)
<u>Cash Balance</u>			
Cash on Hand	4,59,492		72,872
<u>Bank Balance</u>			
HDFC Bank Ltd (183301)	43,920		28,757
Yes Bank (5823)	(11,783)		(5,34,459)
HDFC Bank Ltd (8442)	41,828		34,784
Yes Bank (5963)	2,10,474		11,690
Yes Bank (5740)	(4,18,665)		(14,96,396)
DCB Bank (462)	-		(7,51,043)
Total (Rs.)	3,25,266		(26,33,795)

AARAV CORPORATION
SCHEDULE - 9 : LOANS & ADVANCES

Particulars	As on 31.03.2018 (Rs.)		As on 31.03.2017 (Rs.)
Service Tax Receivable			
Binal Shailenchandra Zala	-		1,75,200
201 202 RA Insurance Broker	-		(3,957)
207 Jaiprakash Ramgarhia	-		17,857
208 Anjana Birla	-		2,47,241
209 Sharmila Jain	-		1,12,350
301-309 Vinit Nair	-		1,12,500
204-205 Post Tension Serv. Guj LLP	-		1,57,510
7 Paresh Khimjibhai Vadher	-		7,050
A 101 Sunil & Nita Ramnik Raiyani GST	3,34,843		-
A 202 Rangraj Prakash	(9,316)		(9,316)
A 302 Uttamkumar M.Khan	36,000		-
A 402 Rakeshkumar Shah	(6,000)		3,04,500
A 502 Monaz Daruwala	2,587		1,84,726
A 701 Madhav Abhay Jasani GST	3,60,000		-
A 702 Ronak Majmudar	2,41,126		21,376
A 902 Hitendra S Patel GST	4,56,000		-
B 1001 Pradi Goradia	(10,007)		(1,54,007)
B 102 Arneet Singh Sarna GST	24,000		-
B 103 Maheshkumar Arjan Odedra GST	5,40,000		-
B 201 Rajesh Thummar	28,500		1,84,500
D-801 Umeshchandra	-		7,297
B-202 Surendra Bhaojwani	(18,125)		(18,125)
B 203 K S & Shivani Kartikeyan GST	6,84,000		-
B 502 Smiriti Sohil Vaghela GST	6,15,000		-
B-503 Amanpreetsingh Modi	1,09,134		1,09,134
B-603 Neha Pulin Banatwala & Pulin Banatwala	1,553		1,553
B-703 Avinash Shukla	(97,941)		1,05,059
B 401 Paresh Patel	10,500		90,750
B 403 Kamal G Patel	73,250		67,500
B 602 Jayshree S Ashar	(2,478)		(2,478)
B 701 Vasudhaben S.Majumdar St	2,64,000		-
B 702 Sanjay Ahuja	4,500		4,500
B 802 Narendra Velani -St	1,50,000		-
B 901 Dhruti Shah	2,14,502		2,23,876
C 402 Falgun R Desai	-		49,996
C/801 Sarita Dave	-		21,067
C- 1001 Ankur Shah	666		1,42,939
C 101 Jagdish & Kokila Patel-S.T	(30,900)		-
C/102 Jagdish & Kokila Patel-S.T	29,354		-
C- 202 Jagdish & Kokila Patel	92,700		(30,900)
C- 301 Jagdish & Kokila Patel	(21,400)		29,354
C 201 Kanha Construction	(24,560)		(24,560)
C- 302 Jagdish & Kokila Patel	-		92,700
C -301 Chirag Shah	-		(21,400)
C- 401 Ujjwal Munshi	(182)		82,518
C 403 Amit Sharma GST	1,32,000		-
C-501 Anjali Negi	468		(10,338)
C 503 Vishal Sharma -GST	43,589		-
Total c/f (Rs.)	42,27,363		22,77,972

AARAV CORPORATION

Particulars	As on 31.03.2018 (Rs.)		As on 31.03.2017 (Rs.)
Total b/f (Rs.)	42,27,363		22,77,972
C-601 Rachna Garg	(52,122)		73,727
C 602 Aspi Cama St	(1,018)		-
C- 702 M Shrinivasan Iyengar & Kamla Srinivasan	57,876		57,875
C-703 Tushar Kulkarni	(80,474)		(80,474)
C- 802 Mukesh Patel & Hemangini Patel	(59,151)		1,41,358
C- 901-902 Vipul Thakkar	-		2,21,700
D- 201 Rashmi Joshi	94,233		94,233
D 202 Dr. Pinaki Mahato GST	11,94,000		-
D - 501 Varsa Vora	(2,22,697)		(2,22,697)
D- 601 Simranjitsingh Modi	1,14,348		82,845
D 602 Sema Ketan Cont.S.T	1,80,000		-
D 301 Nilnkanth K Shah	-		32,065
D 302 Shreya Amit Shah GST	7,53,000		-
D 701 Preeti U Desai	1,82,406		1,55,406
Total c/f (Rs.)	63,87,764		28,34,010

AARAV CORPORATION

Particulars	As on 31.03.2018 (Rs.)		As on 31.03.2017 (Rs.)
Total b/f (Rs.)	63,87,764		28,34,010
D-801 Umeshchandra- S.T	(68,922)		-
D/901 Suket Jain	563		563
D 902 Minaxiben M.Desai	(950)		4,050
FF 04 Rajat Bhatia	-		(1,895)
FF 05 Maulik Solanki	-		(1,08,150)
Ff 11 Nalin Navdiya	-		(1,94,740)
GF 06 Gheverram Suthar	-		(41,733)
Khemaram Suthar	-		(1,45,737)
Gf 09 Dhaval Patel	-		(12,526)
GF -12 Gurish Khosla	-		2,766
GF -2 Bhadresh Patel	-		(7,380)
GF-101 Kanchanben B Suthar	-		878
GF-10 Ankita Parikh	-		(1,10,001)
GF-8 Mohsin Rathod	-		(1,57,500)
GF-8 Vijay Patel	-		4,500
FF 03 Ambica steel	-		1,09,620
GF 4 Bhadresh Patel	-		1,09,013
S-2 Vishal Kanani	-		(5,641)
SF-203 Ashish Patel	-		(29,160)
Advances to Creditors			
Dev Prakash Bhardwaj	1,29,625		-
Akshay Shah & Co.	4,000		
Abir Karmakar	-		27,250
Ankur Enterprise	-		1,97,729
Dharampal Verma	-		2,10,603
Sunfin Realty Pvt Ltd	1,56,756		-
Geo Design & Research (P) Ltd	4,393		-
G.M.Furniture Mart	-		22,09,464
Hotel Tansha Comfort Regency	-		5,293
J K Lakshmi Cement Ltd	-		31,082
Kataria Automobiles Pvt Ltd	-		1,34,082
Jay Printers	6,540		-
Sk Abdul Samad	4,55,572		-
Niket Aluminium	70,780		3,33,638
Omkar Steel	-		2,77,804
Paresh Parmar	-		1,050
Parita Shah	-		55,000
Sanjar Fabrication	-		17,82,974
Sanjay Paswan	-		10,557
Total c/f (Rs.)	71,46,121		75,27,463

AARAV CORPORATION

Particulars	As on 31.03.2018 (Rs.)		As on 31.03.2017 (Rs.)
Total b/f (Rs.)	71,46,121		75,27,463
Schindler India (P) Ltd	5,93,108		6,10,000
Supersil Architectural Products Pvt Ltd	2,60,466		-
Vipinbhai Valand	-		1,050
Others			
TDS Receivable	4,22,500		2,81,860
CGST Credit avaiaible for Trans 1	17,87,838		-
GST Adjustment	3,83,362		-
GST Credit	17,45,050		-
Rent Deposit	(40,000)		(3,97,000)
Prepaid Expense	82,916		63,426
Krishi Kalyan Cess Credit	-		54,457
Service Tax on GTA	81,530		46,585
Service Tax Available	-		18,15,556
VAT Deposit	35,000		35,000
Total (Rs.)	1,24,97,891		1,00,38,397

AARAV CORPORATION

SCHEDULE - 10 : OTHER INCOME

Particulars	For the Year 2017-18 (Rs.)		For the Year 2016-17 (Rs.)
Rent Income	1,36,575		8,10,675
Scrap Sold	1,536		12,248
Discount	1,75,656		-
Misellaneous Income	2,928		-
Total (Rs.)	3,16,695		8,22,923

SCHEDULE - 11 : DIRECT EXPENSES

Particulars	For the Year 2017-18 (Rs.)		For the Year 2016-17 (Rs.)
Carting Expense	18,96,504		47,70,205
Construction Expense	5,19,38,254		4,40,71,952
Labour Expense	3,81,45,558		3,49,24,523
Land Development Expense	1,10,28,180		2,97,430
Site Expense	15,09,269		11,53,681
Buy Back of Rights	22,00,000		-
Total (Rs.)	10,67,17,765		8,52,17,791

SCHEDULE - 12 : FINANCIAL EXPENSES

Particulars	For the Year 2017-18 (Rs.)		For the Year 2016-17 (Rs.)
Bank Charges	12,858		39,700
Interest Expense	67,55,900		1,08,34,116
Interest on Loan	2,95,697		3,26,918
Total (Rs.)	70,64,455		1,12,00,734

AARAV CORPORATION

SCHEDULE - 13 : ADMINISTRATIVE EXPENSES

Particulars	For the Year 2017-18 (Rs.)		For the Year 2016-17 (Rs.)
Audit Fees	40,000		40,000
Advertisement Expense	2,99,056		8,13,213
Balance Written Off	(17,71,376)		75,321
Business Promotion expense	6,64,577		1,88,671
Consultancy Fees	4,25,479		3,60,000
Conveyance Expense	1,150		12,000
Commission & Brokerage	12,46,090		25,57,376
Computer Expense	1,605		32,998
Donation	1,52,000		92,500
GST late return filling fees	4,300		-
Electricity Expense	4,43,239		2,79,952
Interest on VAT	3,665		9,627
Interest on Service Tax	12,890		1,06,264
Interest on TDS	84,305		1,58,809
Internet Expense	31,096		31,224
Insurance Expense	92,676		68,688
Legal Expense	78,100		8,450
Newspaper & Subscription	2,20,549		19,690
Office Expense	2,59,613		2,32,802
Prior Period Expense	-		1,375
Property Tax Office	5,400		-
Penalty Expense	4,000		-
Petrol Expense	3,36,662		1,98,006
Postage & Courier Charges	1,584		90
Printing & Stationery Expense	4,04,076		1,22,933
Professional Fees	7,90,700		13,63,550
RERA Fees	45,348		-
Rent	-		80,000
Service Tax Expense	-		2,78,084
Stamp Duty Charges	2,750		-
Swachh Bharat Expense	90,230		1,19,809
Telephone Expense	10,725		13,133
Travelling Expense	1,01,203		5,31,100
TDS late return filling fees	9,200		-
Vat Audit Fees	-		7,500
VAT Paid	3,74,894		10,62,292
Vehicle Repair & Maintenance Expense	48,611		1,70,463
Total (Rs.)	45,14,397		90,35,920

AARAV CORPORATION

SCHEDULE - 14 : PERSONNEL EXPENSES

Particulars	For the Year 2017-18 (Rs.)		For the Year 2016-17 (Rs.)
Bonus	1,75,000		1,59,000
Salary Expense	20,85,000		19,46,500
Staff Welfare Expense	2,99,815		4,40,082
Total (Rs.)	25,59,815		25,45,582

SCHEDULE - 15 : NOTES TO THE ACCOUNTS

1. Books of Account are maintained on Mercantile System and all Income & Expenses are recognized on accrual basis.
2. Construction work is valued by following Percentage of Completion Method as per AS - 7 : Construction Contracts.
3. Balances of Sundry Creditors, Member's Deposits, Unsecured Loans and Advances are as per Books and subject to confirmation.
4. Contingent Liabilities - NIL -
5. Fixed Assets additions are at cost and closing balances are stated at Written Down Value.
6. Previous year figures are re-grouped / re-arranged wherever necessary.

As per our Report of Even Date
for Akshay Shah & Co.
Chartered Accountants
(Firm Reg No. 100268W)

Jwalit Shah
Partner
M.No.117910

AARAV CORPORATION

SCHEDULE - 7 : FIXED ASSETS

Name of Assets	Rate (%)	W.D.V. As At 01.04.2017 (Rs.)	Additions		Deductions / Adjustment (Rs.)	Total (Rs.)	Depreciation (Rs.)	W.D.V. As At 31.03.2018 (Rs.)
			Before 180 Days (Rs.)	After 180 Days (Rs.)				
Bike Thunder Bird	15%	1,14,071	-	-	-	1,14,071	17,111	96,960
Motor Car	15%	-	-	-	-	-	-	-
Mobile Phone	15%	61,351	50,446	-	-	1,11,797	16,770	95,027
Air Condition	15%	1,52,250	-	-	-	1,52,250	22,838	1,29,412
Air Cooler	15%	11,475	-	-	-	11,475	1,721	9,754
LED TV	15%	1,08,832	-	-	-	1,08,832	16,324	92,508
Audi Car Q5	15%	52,76,835	-	-	-	52,76,835	7,91,525	44,85,310
Note Counting Machine	15%	10,221	-	-	-	10,221	1,533	8,688
Refrigrator	15%	66,113	-	-	-	66,113	9,917	56,196
Computers	40%	6,406	34,534	-	-	40,940	16,376	24,564
Laptop	40%	4,416	-	-	-	4,416	1,766	2,650
Baleno Zeta Car	15%	-	8,74,082	-	-	8,74,082	1,31,112	7,42,970
Total (Rs.)		58,11,970	9,59,062	-	-	67,71,032	10,26,993	57,44,039
Previous Year (Rs.)		19,59,682	1,82,500	59,66,117	16,76,486	64,31,813	6,19,843	58,11,970