

आयकर विभाग
INCOME TAX DEPARTMENT
SHARNAM



भारत सरकार
GOVT. OF INDIA

24/06/2016

Permanent Account Number

ADCFS2279J

11072016

M. 9074354820

Gandhi milin



For SHARNAM

Partner

भारतीय गैर न्यायिक

भारत INDIA

रु. 500



FIVE HUNDRED
RUPEES

पाँच सौ रुपये

Rs. 500

INDIA NON JUDICIAL

अव. नं. ८२८९ दि. २५/६/१६ रु. ५००

16.06.2016
C-753560

श्री. राहुल प्रविणचंद्र शाह
हस्ताक्षर
हस्ताक्षर श्री. व्राजेश कुमार रामेशचंद्र शाह

ता. नं. १/६६
(सुनील सुपेन्द्रभाई पटेल)
र. १३, विप्लवसाह सोसायटी,
शास्त्रीनगर भावनगर,
वाडी, वडोदरा.

सहभागी वेन्चरबी सॉल्यूशंस प्रा. लि.
- मोदीस -
२०५, सुमंगल रोड,
राम-वे पार्क फ्लैट, चंभुनगर,
टांडीवा बजार, वडोदरा-६११००१



PARTNERSHIP DEED OF
M/S SHARNAM

Reg. Sl. No. 17091
Date: 24.06.2016
Nagesh S. Gohil
NOTARY, VADODRA

THIS INDENTURE OF PARTNERSHIP made at VADODARA on this 24th day of June, 2016 by and between:

- 1) SHRI RAHUL PRAVINCHANDRA SHAH, Aged 35 Years, residing at 10, Shreeji Society, Jarod, Ta. Waghodia Vadodara, (hereinafter called the First Partner of the First Part)
- 2) SHRI VRAJESHKUMAR RAMESHCHANDRA SHAH, Aged 35 Years, residing at 6, Shreenath Park, B/h : Vitthal Nagar, Waghodia Road, Vadodara. (hereinafter called the Second Partner of the Second Part)
- 3) SMT CHETALI VRAJESH SHAH, Aged 34 Years, residing at 6, Shreenath Park, B/h : Vitthal Nagar, Waghodia Road, Vadodara. (hereinafter called the Third Partner of the Third Part)

For SHARNAM
[Signature]
Partner

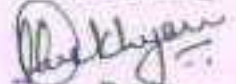
1) 3.06.2016
2) Vaishali
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- 4) SHRI RAMESHCHANDRA SUNDARLAL SHAH, Aged 70 Years
residing at 6, Shreenath Park, B/h : Vitthal Nagar, Waghodia Road, Vadodara.
(hereinafter called the Forth Partner of the Forth Part)
- 5) SMT KOKILABEN RAMESHCHANDRA SHAH, Aged 63 Years,
Residing at 6, Shreenath Park, B/h : Vitthal Nagar, Waghodia Road, Vadodara.
(hereinafter called the Fifth Partner of the Fifth Part)
- 6) SMT. VAISHALIL SHILPESH CHAMPANERIA
residing at 1001, Mars, Rajhans campus, Hazira, Surat
(hereinafter called the Sixth Partner of the Sixth Part)
- 7) SHRI HITESH INDERKUMAR MAKHIJANI, Aged 42 Years
residing at A/2, Sugam park 2, waghodia road, Vadodara.
(hereinafter called the Seventh Partner of the Seventh Part)
- 8) SMT NEETU HITESH MAKHIJANI, Aged 40 Years,
residing at at A/2, Sugam park 2, waghodia road, Vadodara.
(hereinafter called the Eighth Partner of the eighth Part)
- 9) SHRI KAMLESHBHAI JAMNADAS SHAH, Aged 49 years,
Residing at, c/82 Ranchhodpark society, waghodia road, Vadodara.
(hereinafter called the ninth Partner of the ninth Part)
- 10) SHRI SHREEPATH VITHHALDAS PATEL, Aged 35 years,
Residing at, 102 Shyamal Residency, Dabhol Waghodia ring road, Vadodara.
(hereinafter called the Tenth Partner of the tenth Part)
- 11) SHRI DHAVAL MANIBHAI PATEL, Aged 34 years,
Residing at, B Aditya Duplex, Waghodia road, Vadodara.
(hereinafter called the eleventh Partner of the eleventh Part)
- 12) SHRI DHAVAL PATEL HUF
Add. B, Aditya Duplex, Waghodia Road, Vadodara.
(hereinafter called the twelveth Partner of the twelveth Part)
- 13) SHRI TUSHARKUMAR SUMANBHAI PATEL, Aged 41 Years,
Residing at, 40, Swami baug society, Manjalpur, Vadodara.
(hereinafter called the thirteenth Partner of the thirteenth Part)
- 14) SHRI MANABHAI BABABHAI PATEL, Aged 59 Years,
Residing at, Amba Bhuvan, NH-B Chhala, Ta. & Dist. Gandhinagar.
(hereinafter called the fourteenth Partner of the fourteenth Part)
- 15) SHRI ASHOKKUMAR RATANLAL SHAH, Aged 62 Years,
Residing at, Nr. Bus Stop, Pavijetpur, dist. Chhotaudepur.
(hereinafter called the fifteenth Partner of the fifteenth Part)

For SHARNAM


Partner


1) R. P. Shah
2) K. K. Shah
3) V. S. Shah
4) R. S. Shah

5) 3-11-2002
6) V. S. Shah
7) Sharnam
8) Sharnam

9) 15-11-17
10) 15-11-17
11) 15-11-17
12) 15-11-17

13) 15-11-17
14) 15-11-17
15) 15-11-17

AND WHEREAS parties hereto have agreed to start the business of development and construction of land and building, purchase and sales of land etc. having registered office at SHARNAM, OPP. Solace Hospital, Parivar char rasta, Waghodia Road, Vadodara and site also at same address under the firm name and style of "M/S. SHARNAM" in partnership upon certain terms and conditions agreed by and between them which are recorded hereinbelow.

AND WHEREAS the parties hereto are desirous of recording the said terms and conditions of their partnership in writing.

NOW THESE UNDERTURE WITNESSETH AND IT IS HEREBY MUTUALLY AGREED AND DECLARED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS :-

- 1) That the partnership shall carry on business in the name and style of "M/S. SHARNAM" at , OPP. Solace Hospital, Parivar char rasta, Waghodia Road, Vadodara and/or under such other name or names or at such other place or places as may be mutually agreed upon by the parties hereto from time to time.

That the partnership business shall be that of development and construction of land and building, purchase and sales of land etc. and/or any other business as may be mutually agreed upon by the parties hereto from time to time.

That the partnership shall be effective from 24-06-2016 and the duration shall be AT WILL.

- 2) That the capital required for the purpose of business of the partnership firm shall be contributed and managed by the parties hereto from time to time as mutually agreed upon as per business necessities as may arise. Simple interest at the rate of 12% P.A. or such lower/higher rate as may be prescribed under Section 40 (b) (iv) of I. T. Act, 1961 shall be payable by the partnership firm on the amount standing to the credit of the capital and/or current or loan account of the partners.

The partners shall be at liberty to alter the aforesaid rate of interest from time to time. Partners may agree by mutual consent to waive or reduce the rate of interest payable to them in respect of their capital and loan accounts in the case of losses or small profits or because of difficult financial position of the business of the firm.

- 5) A) It is agreed by and between the parties hereto that following partners (hereinafter referred to as "Working Partners") who are devoting their time and attention in the conduct of the affairs of the firm as the circumstances and business needs may require, shall be paid remuneration.

For SHARNAM

Partner

- 1) Vaishali
2) Bhijani
3) Nuthijani
4) LP
5) Neth



- 6) [Signature]
7) [Signature]
8) Tushar S. Patel
9) [Signature]
10) [Signature]
11) [Signature]

12) [Signature]
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14) [Signature]
15) [Signature]

The total remuneration payable to the "Working Partners" shall be worked out as under:

Sr. No.	Name of the Partner	On the First ' 3,00,000/- of Book Profit @ 90%	On the balance of the Book Profit 60%
1	RAHUL P SHAH	9%	6%
2	VRAJESH R SHAH	9%	6%
3	RAMESHCHANDRA S SHAH	9%	6%
4	HITESH I MAKHIJANI	22.5%	15%
5	KAMLESHBHAI J SHAH	4.5%	3%
6	SHREEPATH V PATEL	9%	6%
7	DHAVAL M PATEL	13.5%	9%
8	TUSHARKUMAR S PATEL	4.5%	3%
9	MANABHAI B PATEL	4.5%	3%
10	ASHOKKUMAR R SHAH	4.5%	3%

Provided that if the total remuneration payable to the above working partners comes to less than ' 1,50,000/- then in that case, the total remuneration so payable shall be the amount of ' 1,50,000/- or book profit whichever is lower and remuneration payable in (a) above to each of the above partners shall be adjusted proportionately.

B) The remuneration payable to the working partners as above shall be credited to their respective accounts on ascertainment of Book Profit as defined in Section 40 (b) of the I. T. Act, 1961. The partners shall be entitled to increase, reduce or waive the above remuneration. The Parties hereto may also agree to revise the mode of calculating the above remuneration and decide to pay salary and grant other benefits.

C) The partners shall be entitled to withdraw any amount during the year from the partnership towards their yearly remuneration, share of profit or out of their current, loan or capital account, from time to time as may be decided by the partners by mutual consent.

For SHARNAM

[Signature]
Partner

7) *[Signature]*
9) *[Signature]*

10) *[Signature]*

11) *[Signature]*

12) *[Signature]*

13) *[Signature]*
14) *[Signature]*

15) *[Signature]*



- 6) That the net profit or loss of the partnership business after deducting interest and remuneration payable to the working partners in accordance with the clause 4 & 5 of the deed of partnership shall be divided and distributed amongst the partners at the end of accounting year in the shares mention against their respective names :-

Sr. No.	Name of the Partner	Share in Profit/Loss
1	RAHUL P SHAH	05 ✓
2	VRAJESH R SHAH	05 ✓
3	CHETALI V SHAH	06 ✓
4	RAMESHCHANDRA S SHAH	05 ✓
5	KOKILABEN R SHAH	06 ✓
6	VAISHALI S CHAMPANERIA	06 ✓
7	HITESH I MAKHIJANI	12.5 ✓
8	NEETU H MAKHIJANI	12.5 ✓
9	KANLESHBHAI J SHAH	05 ✓
10	SHREEPATH V PATEL	08 ✓
11	DHAVAL M PATEL	10 ✓
12	DHAVAL M PATEL (HUF)	05 ✓
13	TUSHAR S PATEL	06 ✓
14	MANABHAI B PATEL	05 ✓
15	ASHOKKUMAR R SHAH	05 ✓
TOTAL		100

7) The Bank account of the partnership firm shall be opened and operated by Combine signature of Partner No.1 RAHUL P SHAH OR 2 SHRI VRAJESHKUMAR R SHAH and Partner no. 7 SHRI HITESH I MAKHIJANI OR Partner no. 11 SHRI DHAVAL M PATEL.

8) That the parties hereto shall be true and faithful to each other and shall not do or cause to be done any thing which may be detrimental to the interest of the firm.

9) That all the partners shall keep and caused to be kept the usual books of accounts of the partnership business properly posted up and the books/documents shall not be removed from the place of partnership business without consent of other partner.

Each partner shall have however full access to the books of the partnership at all time and shall be at liberty to make extracts there from as they might think fit.

- 10) The accounting year of the partnership shall be financial year every year year of accounting shall be from 24-06-2016 to 31-3-2017

For SHARNAM

Partner

5) Vaishali
7) Shreepath
9) Neetu
10) Ashok

11) Hitesh
12) Vrajesh
13) Tushar
14) Manabhai
15) Rahul



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- 11) Death or retirement of a partner shall not dissolve the partnership. However on death of any one of the partner, the surviving partner may admit any legal heir of the deceased partner as a new partner of the said firm and the new partner shall have full rights over the assets of the firm, goodwill and other receivable which will be standing to the name of the firm. However surviving partner may also have an option to continue the business as proprietor on death of another partner.
- 12) A partner may retire from partnership by giving one month notice in writing to other partner at his permanent address. A partner may be admitted by the consent of other partner.
- 13) All disputes and differences whatsoever which shall arise between the partners or between the partners and the personal representatives of the deceased partner relating to any matter whatsoever touching the affairs of the partnership or the interpretation of this agreement and whether before or after the determination of the partnership shall be referred to a single arbitrator, if the parties agree upon one, otherwise to two arbitrators one to be appointed by each party to the difference in accordance with and subject to the provisions of the Arbitration and Conciliation Act, 1996 or any statutory modification or re-enactment thereof for the time being in force.
- 14) Notwithstanding anything stated or provided hereinabove, the partners shall have powers and full discretion to modify, alter or vary the terms and conditions of this "PARTNERSHIP DEED" in any manner whatsoever they think fair by mutual agreement which shall be reduced to writing and be signed by both the partners and thereupon the said writing shall become appendage and part THIS DEED.
- 15) This agreement is drawn out on a Stamp Paper of 500/- with 2 copies, the original of which shall be kept with the First Partner.

IN WITNESS WHEREOF the parties hereto have hereunto set and subscribed their respective hands and seals on the day and year first hereinabove written.

SIGNATURE OF PARTNERS

(1) R.P. Shah
(RAHUL P SHAH)

(2) Vrajes R Shah
(VRAJESH R SHAH)

SIGNATURE OF THE WITNESSES

(1) [Signature]

(2) [Signature]



For SHARNAM

[Signature]
Partner

C. V. Shah
(CHETALI V SHAH)

R. S. Shah
(RAMESHCHANDRA S SHAH)

K. R. Shah
(KOKILABEN R SHAH)

Vaishali
(VAISHALI S CHAMPANERIA)

H. K. Mahajan
(HITESH I MAKHIJANI)

N. Mahajan
(NEETU H MAKHIJANI)

K. J. Shah
(KAMLESHBHAI J SHAH)

S. Patel
(SHREEPATH V PATEL)

D. M. Patel
(DHAVAL M PATEL)

D. Patel
(DHAVAL PATEL (HUF))

T. S. Patel
(TUSHAR S PATEL)

M. B. Patel
(MANABHAI B PATEL)

A. R. Shah
(ASHOKKUMAR R SHAH)



ATTESTED

NAGIN S. GOHIL
NOTARY, VADODARA

26/06/16

For SHARNAM

Sharnam

Partner



I know the Signatory personally who has signed in my Presence in the Document and is the same person to whom I identify before you.