

AUDITED ANNUAL ACCOUNTS

Of

Avadh Infracon

F.Y. 2015 – 2016

SNK & Co.

CHARTERED ACCOUNTANTS

“SNE HOUSE” B1-A, Adarsh Society,
Opp. Seventh Day Adventist High School,
Aithwalines, Surat - 395 001, Gujarat, India.
Phone (90) (261) 266273-4 Fax (91) (261) 266284
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AYADH INFRACON
BALANCE SHEET AS ON MARCH 31, 2016

I. SOURCES OF FUND :

1. Owner's Fund :
Partners' Capital

2. Loan Fund :
(i) Secured Loan
(ii) Unsecured Loan

II. APPLICATION OF FUND :

1. Fixed Assets

2. Current Assets, loans & Advances
(a) Work in progress
(b) Cash and Bank
(c) Loans, Advances & Deposits

Less:- Current Liabilities & Provisions

3. Net Current Assets

4. Notes forming part of the accounts

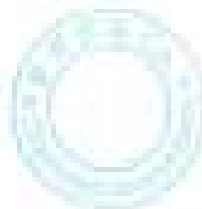
Schedule	As on 31-3-2016 Amount in Rs.	As on 31-3-2015 Amount in Rs.
A	5,46,42,497	1,36,60,000
B	<u>8,71,66,795</u> <u>14,74,79,482</u>	<u>1,50,00,000</u> <u>3,80,45,000</u>
C	13,37,78,451 15,08,795 <u>2,25,48,722</u> <u>14,92,05,918</u>	11,27,23,248 6,81,904 <u>11,34,04,793</u>
D	85,75,556	6,33,88,793
E	<u>14,74,79,482</u>	<u>3,80,45,000</u>

As per our report of even date

For & on Behalf of
S&S & Co.
Chartered Accountants
F.R.M. 187174

Samir S. Shah
Partner

Place : Surat
Date : August 11, 2016



For Ayadh Infracon

Partner

AVADH INFRACON

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

	For the year ended 31-03-2016 Amount in ₹	For the year ended 31-03-2015 Amount in ₹
INCOME		
Work in Progress	12,52,28,491	11,27,23,246
EXPENDITURE	12,52,28,491	11,27,23,246
Opening Stock	11,27,23,246	-
Cost of sold	₹ -	11,27,23,246
Administrative Expenses	₹ 20,72,422	-
Financial Expenses	₹ 1,04,22,763	9,856
	12,52,28,491	11,27,23,246
PROFIT BEFORE REMUNERATION TO PARTNERS	-	-
Remuneration to partners	-	-
Net profit transferred to Partners' capital account	-	-

As per our report of even date

For & on Behalf of
SMK & Co.

Chartered Accountants

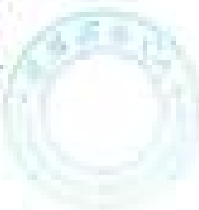


Samir S. Shukla

M. No. 100542

Place: Surati

Date: August 11, 2016



For Avadh Infracon



Partner

SCHEDULES FORMING PART OF ANNUAL ACCOUNTS

SCHEDULE - A: PARTNERS' CAPITAL ACCOUNT

Sl. No.	Name of the Partners	Share in Profit / (Loss) %	Opening Balance 01-04-2015	Additions / (Deductions)	Interest on Capital	Share in Profit / (Loss)	As at 31-3-2016
							Closing Balance 31-3-2016
1	Shri Anil D. Urdhad	15.00%	99,09,000	150,00,000	98,742	-	9,07,742
2	Gurpreet Singh Bhadani	50.00%	9,000	-	812	-	9,812
3	Mitashree Bhadani	15.00%	37,39,000	64,00,000	91,55,714	-	1,03,17,714
4	Omprakash Rajwade Agarwal	20.00%	35,29,000	2,45,00,000	16,30,786	-	2,98,29,786
5	Pravara Singh Khosla	25.00%	9,000	1,09,00,000	1,89,444	-	1,13,27,444
		100.00%	1,30,45,000	2,83,05,000	31,17,487	-	3,44,87,487
Previous Year Figures		100.00%	-	1,30,45,000	-	-	1,30,45,000

SCHEDULES FORMING PART OF ACCOUNTS

SCHEDULE - B: UNSECURED LOAN

From friends and relatives of partners and their concerns

As at 31-3-2016 Amount in Rs.	As at 31-3-2015 Amount in Rs.
8,91,44,703	1,30,00,000
<u>8,91,44,703</u>	<u>1,30,00,000</u>

SCHEDULE - C: CURRENT ASSETS, LOANS & ADVANCES

(a) Work-In-Progress
Closing Stock of WIP

12,53,38,451	11,27,35,246
<u>12,53,38,451</u>	<u>11,27,35,246</u>

(b) Cash & Bank:

Cash on Hand

8,91,950	70,450
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Balance with Banks:

The Maharashtra Co-Op Bank Ltd

15,08,808	6,11,034
<u>15,08,808</u>	<u>6,11,034</u>

Total

(c) Loans and Advances & deposits

Advance income tax
Advance Infra Project
Advance Building

79,873	-
2,43,949	-
<u>2,20,27,992</u>	<u>-</u>
<u>2,20,27,992</u>	<u>-</u>

Total

SCHEDULE - D: CURRENT LIABILITIES & PROVISIONS

Current Liabilities

Advance from Customers
Sundry Creditors for Land
Interest on TDS Payable
Service Tax Payable
TDS Payable

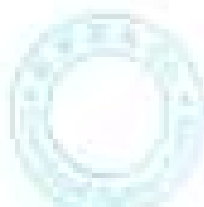
47,34,660	-
-	6,23,29,358
1,758	-
19,838	-
<u>8,28,543</u>	<u>-</u>
<u>55,76,558</u>	<u>6,23,29,358</u>

Total

SCHEDULE - E: LAND

Land Purchased

-	11,27,13,980
<u>-</u>	<u>11,27,13,980</u>



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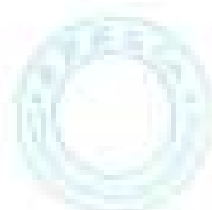
SCHEDULE - F. ADMINISTRATIVE EXPENSES

	As of 31-3-2018 Amount in Rs.	As of 31-3-2019 Amount in Rs.
Electricity connection expenses	3,46,861	-
Land Value Difference	1,826	-
Printing & Stationery	1,17,569	-
Professional fee	7,36,719	-
Novelty expenses	33,808	-
Safety expenses	3,40,000	-
Travel - IC	4,48,736	-
Travel expenses	79,660	-
Self Testing Charge	34,080	-
Sub Total	29,72,429	-

SCHEDULE - G. FINANCIAL EXPENSES

Bank charges	793	9,366
Interest on Service Tax	807	-
Interest on TDS	1,328	-
Interest on Director's Loan	70,13,363	-
Interest on Partners' Capital	36,17,697	-
Sub Total	1,94,12,788	9,366
Total	1,79,85,788	13,27,83,045

[Signature]



SCHEDULE H: NOTES FORMING PART OF ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES:

(a) Basis of Accounting:

The financial statements have been prepared on the historical cost convention and in accordance with normally accepted accounting principles by following mercantile system of accounting. The firm has adopted project completion method for recognition of revenue. All expenses incurred for development of project is debited to work-in-progress account.

(b) Fixed Assets:

Fixed Assets are carried at cost of acquisition less depreciation at rates prescribed under the I.T. Rules, 1962.

(c) Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets and being incurred prior to putting the asset to its proper use are capitalized as part of the cost of such assets. All other borrowing costs are charged to work-in-progress.

2. NOTES ON ACCOUNTS:

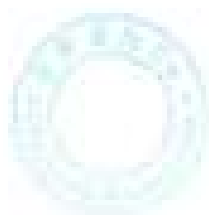
- a. The balance of Sundry Creditors is subject to confirmation however, the Partner has certified the respective balances.
- b. The firm claims to have no Contingent liability.
- c. Expenses and Income for which no third party documentary evidences were available have been certified by the partners of the firm.
- d. Figures have been rounded off to the nearest rupee and previous year's figures have been regrouped and reclassified wherever considered necessary to confirm to the current year's figures.
- e. These financial statements are the responsibility of the partners.

Signatures to schedules annexed to and forming part of the accounts

For and on behalf of
SNK & Co.
Chartered Accountants
F.R.No. - 109124W


Samir B. Shah
Partner
Mem no. - 103562

Place: Surat
Date: August 11, 2013



For Avadh Infracon



Partner