NIRVAN DEVELOPERS

P.No.6,11,22,25, M Square, Opp.CNG pump, Kadidra char rasta, N.H.No8, Surat.

BALANCE SHEET AS ON 31ST MARCH 2017

Particulars		Schedule	Current year 31/03/2017	Previous year 31/03/2016
A SOURCES OF FUNDS				
Capital Account		I	37762891.01	33674178.00
Secured Loans			0.00	0.00
Unsecured loan		II	54495074.00	49571594.00
TOTAL			92257965.01	83245772.00
B APPLICATION OF FUNDS				
Fixed Assets		III	4393.00	6283.00
Investment			0.00	0.00
Current assets, loans & advances				
Inventories : Stock in trade : WIP			94383895.00	85967550.00
Cash and Bank		IV	1866810.01	609824.76
Sundry Debtors	Gulf Elevators		500000.00	1320400.00
Loan & Advance	Vat Deposit		10000.00	300321.24
			96760705.01	88198096.00
Less:Current liabilities & Pro.		V	4509437.00	4961679.00
Net working capital			92251268.01	83236417.00
Mics. Assets	P & P Exps.		2304.00	3072.00
TOTAL			92257965.01	83245772.00
Notes on accounts		VIII		

As per our report of even date

For Kamlesh Pandya & Co.,
Chartered Accountants

Date : 16/10/2017
Place : Surat.

KAMLESHKUMAR NARMDASHANKAR PANDYA

Digitally signed by KAMLESHKUMAR NARMDASHANKAR PANDYA
DN: c=IN, o=Personal , CID - 5852014, 2.5.4.20=436e1edb8df6a2956150eddcb472be2c274f8e548a36c04a19e44d3ad398a398, postalCode=395009, st=Gujarat, serialNumber=d74c5b0a57ea61615533998117f393b393f47b55af921726289da3ce4284b460, cn=KAMLESHKUMAR NARMDASHANKAR PANDYA
Date: 2017.10.16 23:35:21 +05'30'

Kamlesh Pandya(Partner)
M.No.: 101509

For NIRVAN DEVELOPERS

Patel Ashvin Nanjibhai

Digitally signed by Patel Ashvin Nanjibhai
DN: c=IN, o=Personal , CID - 6052277, pseudonym=cc8bd1d647ea4183af16e8a921fa6417, 2.5.4.20=a08975ccbdbb4da3581c7356480b28b315742de267c3cd53b15d82c782d44770, postalCode=395009, st=Gujarat, 0.9.2342.19200300.100.1.1=5bf40aae310db9083cead912bd7972799ee8d39d50f0ed999a119c17bfd642e9, serialNumber=7b91014e33a18063cba8d4902b5b3841ff96bde24800c470ad825e9184f6b1e0, cn=Patel Ashvin Nanjibhai
Date: 2017.10.16 23:41:41 +05'30'

Partner

NOTE: As this report is digitally signed by respective parties, physical signature doe's not require.

NIRVAN DEVELOPERS

P.No.6,11,22,25, M Square, Opp.CNG pump, Kadidra char rasta, N.H.No8, Surat.

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2017

Particulars		Schedule	Current year	Previous year
Gross revenue			31/03/2017	31/03/2016
Sales			5015000.00	0.00
TOTAL			**5015000.00**	**0.00**
Expenses				
Op Stock in Trade			85967550.00	76732068.00
Purchase			4380724.00	1644560.00
Other direct exps.		VI	7619955.00	7590922.00
			97968229.00	85967550.00
Stock in Trade : WIP			94383895.00	85967550.00
Gross profit			**1430666.00**	**0.00**
General & Administrative Exps.		VII	820188.00	46550.00
Depreciation		III	1890.00	3898.00
Financial Exps.	Bank Charges		229.75	24848.43
Net profit			**608358.25**	**-75296.43**
Less: b/f loss			-290321.24	215024.81
Net balance trf. To balance sheet			**318037.01**	**-290321.24**
Notes on accounts		VIII		

As per our report of even date

For Kamlesh Pandya & Co.,

Chartered Accountants

KAMLESHKUMAR NARMDASHANKAR PANDYA

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Date: 2017.10.16 23:35:33 +05'30'

Date : 16/10/2017

Place : Surat.

Kamlesh Pandya(Partner)

M.No.: 101509

For NIRVAN DEVELOPERS

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Date: 2017.10.16 23:41:27 +05'30'

Partner

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NIRVAN DEVELOPERS

P.No.6,11,22,25, M Square, Opp.CNG pump, Kadidra char rasta, N.H.No8, Surat.

SCHEDULE I CAPITAL ACCOUNT

	Ashokbhai P Dobariya	Ashvinbhai N Patel	Pareshbhai J Patel	Sandipbhai I Patel	Vishalbhai V Dobriya	Total
Opening Balance	6564746.00	6627633.00	7224912.00	6622120.00	6634767.00	33674178.00
Addition	0.00	0.00	50000.00	0.00	0.00	50000.00
Interest on Capital	590827.00	596487.00	650242.00	595991.00	597129.00	3030676.00
Remuneration	138000.00	138000.00	138000.00	138000.00	138000.00	690000.00
Share of Profit	63607.40	63607.40	63607.40	63607.40	63607.40	318037.01
Sub total	7357180.40	7425727.40	8126761.40	7419718.40	7433503.40	37762891.01
Withdrawal	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance	7357180.40	7425727.40	8126761.40	7419718.40	7433503.40	**37762891.01**

SCHEDULE II UNSECURED LOANS

A Shital & Co.(Achratlal R Sheth Huf)	1621500.00
Alpesh Enterprise	1513400.00
Ambaji Trading Co.(Sunil Bhurabhai)	416185.00
Anjuben N Patel	540500.00
Ankitaben Jaysukhbhai Boghra	432400.00
Arvindbhai Chunilal Shekhda	152250.00
Bachubhai Mafatlal Darji HUF	540500.00
Balubhai Vallabhbhai Vaghani HUF	540500.00
Bharatbhai Navalbhai Gamit	540500.00
Chetan Parshottamdas Dholariya	864800.00
Chetasi Hemat Bhatt	503750.00
Darshan Hareshbhai Shah	540500.00
Dharmisthaben Rajendrabhai Mehta	648600.00
Dhirajlal Parshottambhai Devani	540500.00
Dilip B Suhagiya HUF	540500.00
Dilipbhai Bhupatbhai Mori	1081000.00
Dimple Anilkumar Thakor	540500.00
Dineshbhai Valjibhai Jikadra	1837700.00
Dipakbhai Thakorbhai Desai	537125.00
Ghanshyam Pragjibhai Tadhani HUF	540500.00
Ghanshyambhai Pragjibhai Tadhani	540500.00
Gitaben J Suhagiya	432400.00
Harshadbhai Mansukhbhai Kakadiya	540500.00
Himmatbhai Waghjibhai Vavliya	540500.00
Hirenbhai Mansukhbhai Kakadiya	540500.00
Jagdishbhai R Prajapati HUF	540500.00
Jain Trading & Co	1745815.00
Jasmat Bholabhai Hiarpara	540500.00
Jasmat Bholabhai Hiarpara Huf	540500.00
Jayantibhai Somabhai Prajapati	540500.00
Kailash A Shah	540500.00
Kajalben Viajybhai Vavliya	540500.00
Kamuben Dipakbhai Desai	537125.00

Unsecured loan continue…

Unsecured loan continue...

Kishorbhai Chhaganbhai Patel	972900.00	
Maniben Chunilal Shekhda	152250.00	
Manisha C Shah	540500.00	
Manishbhai Naranbhai Finavia HUF	540500.00	
Mansukhbhai Madhubhai Kakadiya	540500.00	
Mayurkumar Jayantibhai Prajapati	540500.00	
Milan Kantilal Shah	1621500.00	
Muljibhai Ambabhai Patel	1599530.00	
Nandlal Jekishandas Gajjar	648600.00	
Nareshkumar R Chaudhary	540500.00	
Nareshkumar Sevantibhai Mehta	540500.00	
Narpatlal Mohanlal Koradiya	540500.00	
Narpatlal Mohanlal Koradiya HUF	540500.00	
Nikita Natubhai Patel	540500.00	
Nileshkumar J Hirapara	540500.00	
Pragnaben Vijaybhai Ladwa	324300.00	
Rameshbhai Chhaganbhai Tadhani HUF	540500.00	
Rameshbhai Laljibhai Gelani	540500.00	
Rameshbhai Laljibhai Gelani HUF	540500.00	
Rameshbhai Vallabhbhai Harsora	540500.00	
Rameshbhai Vallabhbhai Harsora HUF	540500.00	
Ramilaben Kantilal Patel	1230577.00	
Rashmiben Anilkumar Thakor	540500.00	
Ratilal Trikam Patel	5881254.00	
Ritesh Laxmanbhai Viradiya	540500.00	
Rutvi Corporation(Naresh S Mehta HUF)	540500.00	
Sagatabhai N Chaudhary	540500.00	
Sangita Bharatbhai Boghra	540500.00	
Sanjay Kantilal Patel	615524.00	
Sanjaybhai Bhupatbhai Rathod	540500.00	
Satishbhai Jayantibhai Nayka	540500.00	
Shailesh Ravjibhai Gediya	594550.00	
Shaliniben Vishvanath	532067.00	
Sureshbhai Bachubhai Mehta HUF	540500.00	
Tushar Bhupatbhai Rathod	1081072.00	
Vijay Jayantibhai Prajapati	540500.00	
Vijaybhai Himantbhai Vavliya	540500.00	
Vipulbhai Maganbhai Ghoghari	432400.00	
Vipulbhai Muljibhai Satani	1081000.00	
Viresh Natvarbhai Patel	540500.00	
Vishal R Gohil	540500.00	
Yogeshbhai Mansukhbhai Sudani	540500.00	
		54495074.00

SCHEDULE III FIXED ASSETS

	Op.bal.	Addition	Deduction	Sub total	Depreciation	Total
Computer	2107.00	0.00	0.00	2107.00	1264.00	843.00
Machinery	4176.00	0.00	0.00	4176.00	626.00	3550.00
	6283.00	0.00	0.00	6283.00	1890.00	**4393.00**

SCHEDULE IV CASH & BANK

Cash on hand	36004.00	
Kotak Mahendra Bank	1830806.01	
		1866810.01

SCHEDULE V CURRENT LIABILITIES & PROVISIONS

A SUNDRY CREDITORS

A.S.Electricals	212620.00	
Amit Traders	35271.00	
Fashion Thrills Elevation	89812.00	
Jignesh Vinubhai Pethani	851400.00	
Rina Sanjaybhai Dudhat	875853.00	
Saket Enterprise	258000.00	
Sanjay Madhubhai Dudhat	886050.00	
Sumit Enterprise	13500.00	
		3222506.00

B PROVISIONS

Service Tax Payable	78019.00	
TDS Payable	443157.00	
Unpaid Audit Fees	10000.00	
Unpaid Vakil Fees	5000.00	536176.00

C MEMBERS

F.F. -6 Manishbhai Devshibhai Chovatiya	262750.00	
G.F. -22 Jagdishbhai D Prajapati	477500.00	
GF -41 Kamlesh Nariya	10505.00	750755.00
		4509437.00

SCHEDULE VI OTHER DIRECT EXPS.

Electric Power Bill Exps	149460.00	
Interest On Capital TO PARTNER	3030676.00	
Unsecured Loan Interest	4439819.00	
		7619955.00

SCHEDULE VII GENERAL & ADMINISTRATIVE EXPS.

Audit Fees		10000.00	
Conveyance Exps.		28630.00	
Mobile Exp		6870.00	
Office Exps.		28780.00	
Partner Salary Exps.		690000.00	
Pre & Preliminery Exp		768.00	
Service Tax Interest		16113.00	
Service Tax Penalty		13400.00	
Stationery Exps		1210.00	
TDS Interest Exps.		1886.00	
Vakil Fees		5000.00	
Vatav kasar	(-)	-73.00	
Vat Exps.		17604.00	
			820188.00

SCHEDULE VIII

Notes on accounts annexed to and forming part of Balance sheet as on 31st March 2017 and Profit & Loss Account for the year ended on that date.

ACCOUNTING POLICIES:

1	Method of accounting :	The financial statement have been prepared by following going concern, and consistancy approach with historical cost convention on accrual basis of accounting in accordance with the Generally Accepted Accounting Practices and mercantile method of accounting.
2	Inventories :	The firm adopted costing appropriation method for valuation of stock in trade of unsold shops/ offices, and valued cost or net realisable value which ever is less.
3	Revenue Recognisaion	Revenue from sale of goods is recognised on transfere of ownership to customers with reasonable certainity of collection. Interest on late payment if any shall be recognised on actual basis.
4	Fixed Assets :	Fixed assets are stated at cost of acquisition including exps. relating to acquisition/intallation less indirect taxes. Depreciation on books has been provided on fixed assets as per IT Act wdv method
5	Provisional Contigent Liabilities & Contigent Assets :	As informed by the management that, there is no contingent liability exist at present, hence disclosure for the same are not required to made.

NOTES ON ACCOUNTS:

1. All the outstanding balance of debtors, and creditors, are subject to confirmation.
2. Closing stock has been valued, taken & certified by assessee firm.
3. The particulars furnished in Form No. 3CD are given on the basis of various information and explanation given to us by the assessee firm.
4. Figures of pre. year are taken from unaudited a/c & regrouped, reclassified, and reworked when ever necessary.
5. As The Firm Engaged In The Business Of Builders & Devlopers. neither trader nor manufacture, hence qty. details are not applicable. Howerer, they maintaining requisite records of qty. as per requirement of our business.

As per our report of even date

For Kamlesh Pandya & Co.,
Chartered Accountants

KAMLESHKUMAR NARMDASHANKAR PANDYA

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Kamlesh Pandya(Partner)
M.No.: 101509

Date : 16/10/2017
Place : Surat.

For NIRVAN DEVELOPERS

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Partner