

SHREE NAR NARAYAN INFRASTRUCTURE

ADDRESS

Sahajanand Helenium, Nr. Aaradhya
Homes, Opp. Earth School, Zundal -
Tragad Road, New Chandkheda,

TAX AUDIT REPORT U/S 44AB

IN

FORM NO. 3CB AND 3CD

FOR

FINANCIAL YEAR : 2021-22

AUDITOR

M/s. KUVB & Co.
Chartered Accountants

611, Times Square Arcade,
Thaltej-Shilaj Road,
Thaltej, Ahmedabad-380 059.
Phone: 4898 2001
E-mail: kvkarkar@gmail.com

KUVB & CO.
Chartered Accountants

K. V. Karkar
B.Com.; LL.B., F.C.A., D.I.S.A. (ICAI)

611, Times Square Arcade,
Thaltej-Shilaj Road,
Thaltej, Ahmedabad-380 059.
Phone: 4898 2001
E-mail: kvkarkar@gmail.com

FORM NO. 3CB
[See Rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

- 1 We have examined the Balance Sheet as on 31st March, 2022, and the Profit and Loss Account for the period beginning from 01-04-2021 to ending on 31-03-2022, attached herewith, of SHREE NAR NARAYAN INFRASTRUCTURE, Sahajanand Helenium, Nr. Aaradhya Homes, Opp. Earth School, Zundal - Tragad Road, New Chandkheda, Ahmedabad -382424, permanent account number: ADUFS2755B.
- 2 We certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at above address and Nil branches.
- 3 a We report the following observations/comments/discrepancies/inconsistencies; if any:

Nil

b Subject to above:

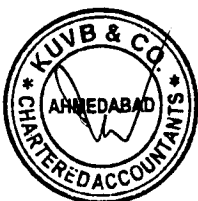
A We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

B In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

C In our opinion and to best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -

i in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31st March, 2022; and

ii in the case of the Profit and Loss Account of the profit of the assessee for the year ended on that date.
- 4 The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.



KUVB & CO.
Chartered Accountants

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SHREE NAR NARAYAN INFRASTRUCTURE

Asst. year: 2022-23

Pre year ended: 31-03-2022

FORM NO. 3CB
[See Rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

- 5 In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/ qualifications, if any:
- (i) Others:
- a It is not possible for us to verify whether (1) the payments covered under sections 40A(3) and 40A(3A) have been made, (2) loans or deposits or specified sums have been taken or accepted u/s. 269SS of Rs. 20000 or more, (3) loans or deposits or specified advances have been repaid u/s. 269T of Rs. 20000 or more and (4) the receipts/ payments covered u/s. 269ST of Rs. 200000 or more have been accepted/ made otherwise than by account payee cheque drawn on a bank or account payee bank draft or by use of electronic clearing system through a bank account, as the necessary evidence is not in the possession of the assessee. We have relied upon the certificates issued by the assessee in this respect.
- b In view of the note under sub-clauses 31(ba), (bb), (bc) and (bd) of the Form, particulars of payments made to Government have not been included under sub-clauses 31(bc) and 31(bd).
- c As per Annexure



Place: Ahmedabad
Date: September 24, 2022

For KUVB & Co.
Chartered Accountants
Firm Reg No. 104843W

K. V. Karkar
Partner

M. No. 032981

UDIN: 22032981AUQGQG9619

KUVB & CO.
Chartered Accountants

K. V. Karkar
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SHREE NAR NARAYAN INFRASTRUCTURE

Asst. year: 2022-23

Pre year ended: 31-03-2022

ANNEXURE TO FORM NO. 3CB
[See Rule 6G(1)(b)]

Assessee's Responsibility for the Financial Statements and the Statement of Particulars in Form 3CD

- 1 The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 2 The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income-tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, circulars, etc that are to be included in the statement.

Tax Auditor's Responsibility

- 3 Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- 4 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



KUVB & CO.
Chartered Accountants

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SHREE NAR NARAYAN INFRASTRUCTURE

Asst. year: 2022-23

Pre year ended: 31-03-2022

ANNEXURE TO FORM NO. 3CB

[See Rule 6G(1)(b)]

- 5 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
- 6 We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income-tax Rules, 1962. We have conducted my/our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India.



Place: Ahmedabad
Date: September 24, 2022

For KUVB & Co.
Chartered Accountants
Firm Reg No. 104843W

K. V. Karkar
Partner

M. No. 032981

UDIN: 22032981AUQGQG9619

SHREE NAR NARAYAN INFRASTRUCTURE

BALANCE SHEET AS AT 31ST MARCH, 2022

			As at 31-03-2022 Rupees	As at 31-03-2021 Rupees
	Sche- dule	Rupees		
CAPITAL AND LIABILITIES				
1 Partners' capital	A		126282646.41	82618276.65
2 Secured loans	B		146586838.30	40660505.30
3 Unsecured loans	C		30713146.00	36376323.00
4 Current liabilities and provisions	D		367592807.00	178699334.00
Total			<u>671175437.71</u>	<u>338354438.95</u>
PROPERTIES AND ASSETS				
5 Property, plant and equipment:	E			
Gross block		716590.70		716590.70
Less: Depreciation		<u>235693.70</u>		<u>171842.70</u>
Net block			480897.00	<u>544748.00</u>
6 Current assets:	F			
Inventories		229528772.00		171906527.00
Receivables		359474029.00		153670521.00
Advances on current account		64874335.40		956114.14
Cash and bank balances		<u>16817404.31</u>		<u>11276528.81</u>
			670694540.71	<u>337809690.95</u>
Total			<u>671175437.71</u>	<u>338354438.95</u>
7 Notes forming part of the accounts	K			

As per our report attached

For KUVB & Co.
Chartered Accountants
Firm Reg No. 104843W

K. V. Karkar

K. V. Karkar
Partner
M. No. 032981



For Shree Nar Narayan Infrastructure

One if

Partner

Ahmedabad
September 24, 2022

Ahmedabad
September 24, 2022

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

[illegible]

Work-in-progress	227466240.00	170232000.00
Total	449059748.00	323902695.00

Total	383016061.24	279778213.35
10 Profit before tax	66043686.76	44124481.65
11 Less: Provision for current tax	14897000.00	9988000.00
12 Profit after tax transferred to Partners' capital a/cs	51146686.76	34136481.65

As per our report attached to balance sheet

For KUVB & Co.
Chartered Accountants
Firm Reg No. 104843W
(Signature)
K. V. Karkar
Partner
M. No. 032981

Ahmedabad
September 24, 2022



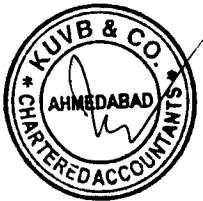
SHREE NAR NARAYAN INFRASTRUCTURE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

SCHEDULE A

PARTNERS' CAPITAL ACCOUNTS

(Amount in rupees)

Sl. No.	Name of partner	Balance as at 01-04-2021	Brought in during the year	Interest on capital	Salary to partners	Share in profit	Withdr-awals	Balance as at 31-03-2022
1	Shri Pravinbhai Vallabhbhai Nasit	20790563.33	17519726.60	0.00	0.00	10229337.35	18792700.00	29746927.28
2	Shri Narasinhbhai Vallabhbhai Nasit	20243460.17	17028740.27	0.00	0.00	9717870.48	18288015.00	28702055.92
3	Shri Raghvendra Maheshsinh Kushvah	8264063.33	19726.60	0.00	0.00	10229337.35	842700.00	17670427.28
4	Shri Shailesh Parshottambhai Sukhadiya	10432555.33	8507890.64	0.00	0.00	4091734.94	8307080.00	14725100.91
5	Shri Sanjaybhai Khodabhai Vajpara	10432555.33	9007890.64	0.00	0.00	4091734.94	8307080.00	15225100.91
6	Shri Tarangkumar Manubhai Savaliya	7764063.33	19726.60	0.00	0.00	10229337.35	5042700.00	12970427.28
7	Shri Ratilal Mohanbhai Kotadiya	4691015.83	4931.65	0.00	0.00	2557334.34	10675.00	7242606.82
	Total	82618276.65	52108633.00	0.00	0.00	51146686.76	59590950.00	126282646.41
	Previous year	28662495.00	28830800.00	0.00	0.00	34136481.65	9011500.00	82618276.65



SHREE NAR NARAYAN INFRASTRUCTURE

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

	As at 31-03-2022 Rupees	As at 31-03-2021 Rupees
SCHEDULE B		
SECURED LOANS		
From banks	146586838.30	40660505.30
(Secured by way of equitable mortgage of non-agricultural plot of land admeasuring 6738 sq. mtr. at Final Plot No. 81/1 of TPS 72 (Zundal-Tragad), Nr. Aradhya Homes, Opp. Earth School, B/h. Swad Gathia, New Chandkheda, Ahmedabad and 264 units of residential flats and commercial shops constructed thereon)		
	<u>146586838.30</u>	<u>40660505.30</u>

SCHEDULE C
UNSECURED LOANS

a. From relatives / associates	18432573.00	17227066.00
b. From others	12280573.00	19149257.00
	<u>30713146.00</u>	<u>36376323.00</u>

SCHEDULE D
CURRENT LIABILITIES AND PROVISIONS

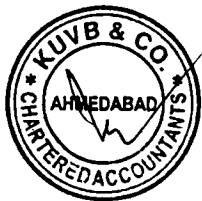
A. Current liabilities:

a. Sundry creditors:

Other than micro and small enterprises	34038307.00	36610149.00
b. Advances from customers	323659702.00	139107212.00

B. Provisions:

For income-tax (net)	9894798.00	2981973.00
	<u>367592807.00</u>	<u>178699334.00</u>



SHREE NAR NARAYAN INFRASTRUCTURE

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

SCHEDULE E

PROPERTY, PLANT AND EQUIPMENT

(Amount in rupees)

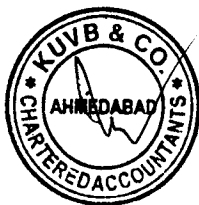
Sl. No.	Description	Gross block				Depreciation				Net block	
		As at 01-04-2021	Additions	Deductions	As at 31-03-2022	As at 01-04-2021	For the year	Adjustments	As at 31-03-2022	As at 31-03-2022	As at 31-03-2021
1	Computer	64716.00	0.00	0.00	64716.00	40486.00	9692.00	0.00	50178.00	14538.00	24230.00
2	Software (Tally)	19500.00	0.00	0.00	19500.00	12480.00	2808.00	0.00	15288.00	4212.00	7020.00
3	Air conditioner	120000.00	0.00	0.00	120000.00	22800.00	9720.00	0.00	32520.00	87480.00	97200.00
4	Furniture & fixtures	421534.70	0.00	0.00	421534.70	78817.70	34272.00	0.00	113089.70	308445.00	342717.00
5	LED television	36000.00	0.00	0.00	36000.00	6840.00	2916.00	0.00	9756.00	26244.00	29160.00
6	Office equipment	6490.00	0.00	0.00	6490.00	1233.00	526.00	0.00	1759.00	4731.00	5257.00
7	Refrigerator	8900.00	0.00	0.00	8900.00	1691.00	721.00	0.00	2412.00	6488.00	7209.00
8	Water cooler	39450.00	0.00	0.00	39450.00	7495.00	3196.00	0.00	10691.00	28759.00	31955.00
	Total	716590.70	0.00	0.00	716590.70	171842.70	63851.00	0.00	235693.70	480897.00	544748.00
	Previous year	702430.70	14160.00	0.00	716590.70	93954.70	77888.00	0.00	171842.70	544748.00	



SHREE NAR NARAYAN INFRASTRUCTURE

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

	Rupees	As at 31-03-2022 Rupees	As at 31-03-2021 Rupees
SCHEDULE F			
CURRENT ASSETS			
a. Inventories: (At lower of cost or net realisable value)			
Construction materials	2062532.00		1674527.00
Work-in-progress	<u>227466240.00</u>		<u>170232000.00</u>
		229528772.00	<u>171906527.00</u>
b. Receivables: (Unsecured, considered good)			
Unbilled receivables	<u>359474029.00</u>		<u>153670521.00</u>
		359474029.00	<u>153670521.00</u>
c. Advances on current account: (Unsecured, considered good)			
Advances to suppliers	63719535.40		491318.14
Advances recoverable in cash or in kind or for value to be received	<u>1154800.00</u>		<u>464796.00</u>
		64874335.40	<u>956114.14</u>
d. Cash and bank balances:			
Cash on hand	464802.00		145220.00
Balance in current account with banks	<u>16352602.31</u>		<u>11131308.81</u>
		16817404.31	<u>11276528.81</u>
		<u>670694540.71</u>	<u>337809690.95</u>



SHREE NAR NARAYAN INFRASTRUCTURE

SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

	Rupees	2021-22 Rupees	2020-21 Rupees
SCHEDULE G			
OTHER INCOME			
Interest on income-tax refund		0.00	174.00
		<u>0.00</u>	<u>174.00</u>
SCHEDULE H			
DEVELOPMENT EXPENSES			
Construction materials consumed:			
Opening stock		1674527.00	534315.87
Add: Purchases	87554321.30		71115229.64
Carting	1739360.00		1467475.00
GST on carting	86969.00		73373.00
		<u>89380650.30</u>	<u>72656077.64</u>
		91055177.30	73190393.51
Less: Closing stock		<u>2062532.00</u>	<u>1674527.00</u>
		88992645.30	71515866.51
Other development expenses:			
Architect / Engineer fees	2631000.00		2378800.00
Electricity expenses	660467.00		433658.00
Electric connection expenses	3654343.40		5612.00
Material testing charges	27400.00		61938.00
Site bonus	159000.00		103700.00
Site staff salary	1907000.00		1275900.00
Site staff expenses	574919.00		108637.00
Workmen compensation insurance	70236.00		71802.00
Works contract expenses	<u>31738917.00</u>		<u>0.00</u>
		41423282.40	4440047.00
		<u>130415927.70</u>	<u>75955913.51</u>



SHREE NAR NARAYAN INFRASTRUCTURE

**SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR
THE YEAR ENDED 31ST MARCH, 2022**

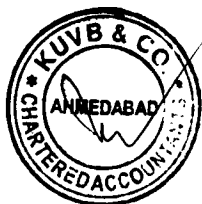
	Rupees	2021-22 Rupees	2020-21 Rupees
SCHEDULE I			
OPERATIONAL AND OTHER EXPENSES			
Salary		588000.00	521000.00
Bonus		49000.00	42000.00
Staff welfare expenses		69124.00	63209.00
Insurance expenses		28248.00	12850.00
Stationery and printing		0.00	1480.00
Loan processing charges		113044.00	3361900.00
Professional fees (Includes GST of Rs. 2160 - Previous year Rs. 2160)		331260.00	379660.00
Audit fee (Includes GST of Rs. 10800 - Previous year Rs. 10800)		70800.00	70800.00
Miscellaneous expenses:			
Bank charges	59084.10		
Computer repair expenses	1344.00		
Internet expenses	5596.00		
Kasar-vatav	72155.44		
Office expenses	1000.00		
RERA return fees	8000.00		
		147179.54	33390.79
Broucher expenses		271400.00	0.00
GST		30132.00	24840.00
		<u>1698187.54</u>	<u>4511129.79</u>



SHREE NAR NARAYAN INFRASTRUCTURE

**SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR
THE YEAR ENDED 31ST MARCH, 2022**

	<u>Rupees</u>	<u>2021-22 Rupees</u>	<u>2020-21 Rupees</u>
SCHEDULE J			
INTEREST			
On unsecured loans		2673611.00	3179288.00
On project loan to bank		11663578.00	1519379.00
On FSI		0.00	33802.00
On GST		0.00	8765.00
On TDS		9686.00	17941.00
		<u>14346875.00</u>	<u>4759175.00</u>



SHREE NAR NARAYAN INFRASTRUCTURE

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

SCHEDULE K NOTES FORMING PART OF THE ACCOUNTS

1 Significant accounting policies:

a. Method of accounting:

The firm is maintaining its accounts on accrual basis. Revenue from real estate sales is recognised when all significant risks and rewards of ownership in such properties are transferred to the customer and a reasonable expectation of collection of the sale consideration from the customer exists. However if, at the time of transfer, substantial acts are yet to be performed, revenue is recognised using the percentage of completion method. As per this method, revenue is recognised in proportion to the actual cost incurred as against the total estimated cost of the project. If the actual project cost incurred exceeds 25% of the total estimated project cost, at least 25% of the saleable project area is secured by contracts or agreements with buyers and at least 10% of the total revenue in respect of each of the contracts or agreements is realised, revenue is recognised in respect of that project in the relevant period.

Determination of revenue under the percentage of completion method necessarily involves making estimates, some of which are of a technical nature, concerning, where relevant, the percentages of completion, costs to completion, the expected revenues from the project or activity and the foreseeable losses to completion. Estimates of project income, as well as project costs, are reviewed periodically. The effect of changes, if any, to estimates is recognised in the financial statements for the period in which such changes are determined.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

b Use of estimates:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

c Property, plant and equipment:

Property, plant and equipment are stated at cost net of recoverable taxes, trade discount and rebates, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing cost and cost directly attributable to bringing the asset to its working condition and indirect costs specifically attributable to construction of the asset. Subsequent expenditure related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Assets retired from active use are carried at lower of book value and estimated net realisable value.



SHREE NAR NARAYAN INFRASTRUCTURE

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

SCHEDULE K NOTES FORMING PART OF THE ACCOUNTS

1 Significant accounting policies: (contd)

d Depreciation:

As per the assessment of the Partners, the rates of depreciation prescribed in the Income-tax Act, 1961 and Rules made thereunder on the property, plant and equipment held by the firm are in line with the useful life estimated by the Partners. Accordingly, the firm provides for depreciation on assets on written down value method at the rates prescribed in the Income-tax Act, 1961.

e Impairment of assets:

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed, if there has been a change in the estimate of recoverable amount.

f Inventories:

The inventories are valued at lower of cost or net realisable value, using first in, first out formula. Cost of inventories comprises of cost of purchase and development costs incurred in bringing them to their respective present location and condition. Work-in-progress is valued after considering direct overheads.

g Employee benefits:

Wages, salaries and paid annual leave are accrued in the year in which the services are rendered by the employees. The firm does not permit accumulating of unused leaves. The firm does not provide any long-term employee benefits.

As the number of employees is less than 10 and in absence of any informal practice prevailing in the firm, payment of gratuity is required neither by law nor on the basis of constructive obligation. Hence, no provision for the same has been recognised.

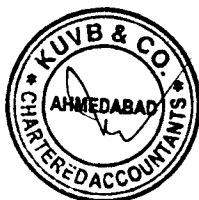
The firm is not having any defined contribution plan.

h Borrowing costs:

Borrowing costs attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

i Taxation:

Provision for income-tax is made as per the provisions of the Income-tax Act, 1961 after considering exemptions/ deductions.



SHREE NAR NARAYAN INFRASTRUCTURE

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

SCHEDULE K NOTES FORMING PART OF THE ACCOUNTS

1 Significant accounting policies: (contd)

i Taxation: (Contd.)

Deferred tax resulting from timing difference between taxable income and accounting income is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future.

j Provisions, contingent liabilities and contingent assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

- 2 The firm has taken into account all the possible impacts of COVID-19 in preparation of these financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenue recognition. The firm has carried out this assessment based on available internal and external sources of information up to the date of approval of these financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the financial statements may differ from that estimated as at the date of approval of these financial statements owing to the nature and duration of COVID-19.



SHREE NAR NARAYAN INFRASTRUCTURE

**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST
MARCH, 2022**

**SCHEDULE K
NOTES FORMING PART OF THE ACCOUNTS**

- 3 There is neither deferred tax asset nor deferred tax liability as at 31st March, 2022. (Previous year Rs. Nil.)
- 4 The firm is a Micro, Small and Medium size entity (MSME) and falls in Level II as defined by the Institute of Chartered Accountants of India and that it has complied with the Accounting Standards in so far as they are applicable to entities falling in Level II.
- 5 The firm has not received any memorandum (as required to be filed by the suppliers with the notified authority under the MSME Act, 2006) claiming their status as on 31st March, 2022 as micro or small enterprises. Consequently, the amount paid / payable to these parties during the year is Nil.
- 6 There is no sale of real estate which is not recognised as revenue during the year due to lack of reasonable certainty of its ultimate collection.
- 7 Previous year's figures have been regrouped, wherever necessary.

Signatures to Schedules A to K

As per our report attached to balance sheet

For KUVB & Co.
Chartered Accountants
Firm Reg No. 104843W



K. V. Karkar
Partner
M. No. 032981

Ahmedabad
September 24, 2022



For Shree Nar Narayan Infrastructure



Partner

Ahmedabad
September 24, 2022