INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2020-21

PAN	AADCG6787C		
Name	GURUPRASAD INFRASTRUCTURE PRIVATE LIMITED		
Address	TOWER A,SHOP NO.11-12, SHOPPERS PLAZA, OPP.JIJI MATA MANDIR,NEAR PAVITRA TOWNSHIP, MAKARPURA MAIN ROAD, MAKARPURA MAIN ROAD,Vadodara, GUJARAT, 390013		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	979742151311220

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income	2	12961390
	Book Profit under MAT, where applicable	3	12265886
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	3605859
	Interest and Fee Payable	6	30216
	Total tax, interest and Fee payable	7	3636075
	Taxes Paid	8	3654100
	(+)Tax Payable /(-)Refundable (6-7)	9	-18030
Dividend Distribution Tax details	Dividend Tax Payable	10	0
	Interest Payable	11	0
	Total Dividend tax and interest payable	12	0
	Taxes Paid	13	0
	(+)Tax Payable /(-)Refundable (11-12)	14	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	15	0
	Additional Tax payable u/s 115TD	16	0
	Interest payable u/s 115TE	17	0
	Additional Tax and interest payable	18	0
	Tax and interest paid	19	0
	(+)Tax Payable /(-)Refundable (17-18)		0

Income Tax Return submitted electronically on 31-12-2020 18:27:19 from IP address 123.201.15.239 and verified by PRAMOD JETHANAND DASWANI having PAN ABWPD8222G on 31-12-2020 18:27:19 from IP address 123.201.15.239 using

Digital Signature Certificate (DSC).

DSC details: 435772CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044455502042555494c44494e47,STREET=18\,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	GURUPRASAD INFRASTRUCTURE PRIVATE LIMITED
Address	TOWER A,SHOP NO.11-12,SHOPPERS PLAZA,OPP.JIJI MATA MANDIR,NEAR PAVITRA TOWNSHIP,MAKARPURA MAIN ROAD,MAKARPURA MAIN ROAD,Vadodara,GUJARAT,390013
E-Mail	shivabhiluxuria@gmail.com
Status	Company(Domestic)
Ward	
PAN	AADCG6787C
Residential Status	Resident
Nature of Business	CONSTRUCTION-Building of complete constructions or parts- civil contractors(06002)
Method of Accounting	Mercantile
Stock Valuation Method	Cost price And Market price whichever is less
GSTIN No.	24AADCG6787C1ZL
Filing Status	Original
Return Filed On	31/12/2020
Bank Name	STATE BANK OF INDIA, STATE BANK OF INDIA,DT VADODARA, GUJARAT STATE, PIN 390 013, A/C NO:33702888062 ,Type: Current ,IFSC: SBIN0003525
Tele:	Mob:9825333555

Assessment Year	2020-2021
Year Ended	31.3.2020
Incorporation Date	20/02/2010
Acknowledgement No.:	979742151311220

Computation of Total Income [As per Normal Provisions]

Income from Business or Profession (Chapter IV D)			**12961393**
Profit as per Profit and Loss a/c		12265886	
Add:			
Depreciation Debited in P&L A/c		591847	
Loss on Sale of Fixed Asset		488155	
Disallowable under section 40		60000	
Total		13405888	
Less:			
Depreciation as per Chart u/s 32	444495		
		444495	
		12961393	
Gross Total Income			**12961393**
Total Income			**12961393**
Round off u/s 288 A			**12961390**
Calculation for Mat			**12265886**
Profit as per part II and III of Schedule VI		8670804	
Add:			
Income Tax u/s 40(a)(ii)		3636075	
Total		12306879	
Less:			
Deferred Tax Assets	40993		
		40993	
		12265886	

Tax calculated @ 15.0% on Book Profit is Rs. 1839883

	3240348
Tax Due @ 25% (Turnover for Fin. Year 2017-18 is less than 400 Crore)	
Surcharge @7%	226824
	3467172
Health & Education Cess (HEC) @ 4.00%	138687
	3605859
T.D.S./T.C.S	1710
	3604149
Advance Tax	3300000
	304149
Interest u/s 234 A/B/C	30216
	334365
Deposit u/s 140A	352390
Refundable (Round off u/s 288B)	18030

Interest Charged	(Rs.)
u/s 234A (2 Month)	6082
u/s 234C	24134

T.D.S./ T.C.S. From	(Rs.)
Non-Salary(as per Annexure)	1710

(0+0+21093+3041)

Interest calculated upto December,2020, Due Date for filing of Return October 31, 2020
Due date extended to 15/01/2021
As per notification,In case tax payable exceeds Rs. 1.00 Lac, due date for the purpose of interest u/s 234A has not been extended.

Comparision of Income if Company Opts for Section 115BAA (Tax @22%)

1.Total income as per Normal provisions		12961393
2. Adjustments according to section 115BAA/115BAB		
(i) Deduction under Ch VIA & Section 10AA as per Normal Provisions		
	0	
Gross Total Income as per Normal provisions		**12961393**
(ii) Disallowed Deductions under secton 115BAA / 115BAB		
No Deduction exists		
(iii) Disallowed Brought Forward Loss related to Above Deductions		
NA	**0**	**0**
3. Gross Total Income (1+2)		**12961393**
Deduction under Chapter VIA under heading C other than 80JJAA		0
Total Income after Adjustments under section 115BAA/115BAB		**12961393**

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:30 Dec 2020

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0202976	12/06/2019	04180	BANK OF BARODA AHMEDABAD-LAW GARDEN BRANCH	1000000
2	6360218	13/09/2019	41333	AXIS BANK LTD GARIA BRANCH	1000000
3	0202976	13/03/2020	11132	BANK OF BARODA AHMEDABAD-LAW GARDEN BRANCH	1300000

4	0011352	30/12/2020 04201	STATE BANK OF INDIA MISSION ROAD, BANGALORE	352390
	Total			3652390

Details of Depreciation

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Furniture and fitting	10%	258323	0	0	258323	0	0	258323	25832	232491
Plant and Machinery	15%	3486037	0	610000	4096037	1000000	0	3096037	418656	2677381
Plant and Machinery	40%	17	0	0	17	0	0	17	7	10
Total		3744377	0	610000	4354377	1000000	0	3354377	444495	2909882

Details of T.D.S. on Non-Salary(26 AS Import Date:30 Dec 2020)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	AXIS BANK LIMITED	MUMU05151G	17096	1710	1710
	TOTAL		17096	1710	1710

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business	194A	17096	87863496	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income) in profit & Loss A/c :87863496	1710
Total		17096	87863496		1710

GST Turnover Detail

S.NO.	GSTIN	Turnover
1	24AADCG6787C1ZL	35368750
	TOTAL	35368750

Details of Turnover as per GSTR-3B (Imported From Form 26AS)

S.NO.	GSTIN	ARN	Date	Period	Taxable Turnover	Total Turnover
1	24AADCG6787C1ZL	AB240419065981U	11-Jul-2019	April,2019	8131249	8131249
2	24AADCG6787C1ZL	AB2405190272086	11-Jul-2019	May,2019	1375000	1375000
3	24AADCG6787C1ZL	AB240619171971S	24-Jul-2019	June,2019	3891072	3891072
4	24AADCG6787C1ZL	AA240719981255Q	26-Aug-2019	July,2019	2236607	2236607
5	24AADCG6787C1ZL	AA240819878614I	20-Sep-2019	August,2019	5691965	5691965
6	24AADCG6787C1ZL	AB2409191571207	22-Oct-2019	September,2019	1312500	1312500
7	24AADCG6787C1ZL	AB241019110294M	24-Dec-2019	October,2019	2393750	2393750
8	24AADCG6787C1ZL	AB241119118562D	09-Jan-2020	November,2019	4080357	4080357
9	24AADCG6787C1ZL	AB2412194342187	23-Jan-2020	December,2019	4737500	4737500
10	24AADCG6787C1ZL	AB240120149458F	14-Mar-2020	January,2020	714286	714286
11	24AADCG6787C1ZL	AA240220472574H	14-Mar-2020	February,2020	804464	804464
12	24AADCG6787C1ZL	AB240320699321F	30-Jul-2020	March,2020	0	0
	Total				35368750.00	35368750.00

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STATUTORY AUDIT REPORT

OF

GURUPRASAD INFRASTRUCTURE PVT.LTD

VADODARA

ACCOUNTING YEAR 2019-2020

ASSESSMENT YEAR 2020-2021

FROM: Y. M. SHAH & CO.
CHARTERED ACCOUNTANTS
345, THIRD FLOOR,
TOWER A, ATLANTIS K-10,
OPP. VADODARA CENTRAL,
SARABHAI MAIN ROAD,
VADODARA.
PH.NO.: (0265) 2331493
Mail id: shilp_yog@hotmail.com
Web : www.caymshah.in

DIRECTOR'S REPORT

TO,
THE MEMBERS OF,
GURUPRASAD INFRASTRUCTURE PVT.LTD.
VADODARA.

Dear Shareholders,

Your directors have pleasure in presenting the 10th **Annual Report** of your company, together with the Audited Accounts for the year ended 31 March 2020.

FINANCIAL SUMMARY

The company has earned a profit of Rs. 86.70 lakhs for the year ended 31 March 2020. The break-up of profit is given as follows:

Particulars	2019-20	2018-19
Revenue	8,78,48,428	8,64,36,984
Net Profit/(Loss) (PBDT)	1,28,57,733	1,37,64,634
Less : Depreciation	5,91,847	6,10,156
Profit after depreciation but before tax (PBT)	1,22,65,886	1,31,54,478
Less : Taxes	35,95,082	36,58,625
Net profit / (loss) for the period	86,70,804	94,95,851
No. of Shares	2000000	2000000
EPS	4.34	4.75
Proposed Dividend	0	0
Dividend tax	0	0
Balance of Profit Carried to B/S	86,70,804	94,95,851

DIVIDEND

The company does not propose any dividend during the current year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The board does not propose any amount to carry to any specific reserves.

STATE OF COMPANY'S AFFAIRS

During the current financial year, the company has made Net Profit of Rs. 86,70,804 /- as compared to Net Profit Rs 94,95,851/- made in previous financial Year.

CHANGES IN NATURE OF BUSINESS

There are no significant changes had been made in the nature of the company during the financial year.

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

PUBLIC DEPOSITS

During the financial year, Company has not accepted any type of deposits under Section 73 of the Act and as such, no amount on account of principal or interest on public deposits was outstanding as of March 31, 2020.

STATUTORY AUDITORS

Y M Shah & Co, Chartered Accountants were appointed as Statutory Auditors of the Company for a period of five consecutive years at the Annual General Meeting (AGM) of the Members held on 26th September, 2018 on a remuneration mutually agreed upon by the Board of Directors and the Statutory Auditors. Their appointment was subject to ratification by the Members at every subsequent AGM held after the AGM held on 26th September, 2018. Pursuant to the amendments made to Section 139 of the Companies Act, 2013 by the Companies (Amendment) Act, 2017 effective from May 7, 2018, the requirement of seeking ratification of the Members for the appointment of the Statutory Auditors has been withdrawn from the Statute. Hence the resolution seeking ratification of the Members for continuance of their appointment at this AGM is not being sought.

AUDITORS REPORT

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

SHARE CAPITAL

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

ANNUAL REPORT

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of Energy:

The Company has made progress towards energy conservation across all its departments. The Company is continuously monitoring the earlier initiatives of reducing energy consumption in the computers and machinery which are used in its various departments. Company has started process of replacing the CRT monitors with LCD/TFT monitors and the Physical standalone servers are being replaced by the Virtual Servers and Storages. These initiatives have contributed in reducing energy consumption. Scripts are being tested out to shut down the Desktops/Thin clients which are not being used for more than 1 hour and would be successfully implemented in coming months which would save lot of energy.

During the year the company has installed solar plant of 125 KVA admissible by Government Authority.

B) Technology Absorption:

The Company has been innovating consistently to absorb newer technology offerings which can benefit business to improve operational efficiency in gelatine consumption with a cost-effective manner. The Company also started using new technology, as part of preventing data loss or intrusion due to virus infection, by using offline Antivirus Software tool, which would help to scan the endpoint with fewer resources. The Company has started adopting LED lights in the replacement of traditional PL lights which benefited company by brighter light and less power consumption.

C) Foreign Exchange earnings and outgo:

During the year the company has not made any export. Also, company has not earned foreign exchange.

CORPORATE SOCIAL REPONSIBILTY (CSR)

Provisions of Corporate social responsibility are not applicable to the Company. Accordingly details of activities have not been attached in the format specified in the annexure of Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014

DIRECTORS-Changes in Directors and Key Managerial Persons: -

During the year Anmol Himanshu Patel is appointed as Directors and Key Managerial Persons, other than this there is no change in directors and key managerial person by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has done 5 numbers of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has not given any loan and has not made any investment and has not given any guarantee in compliance of section 186 of the Companies Act, 2013 during the financial year.

CONTRACTS OR ARRAGNEMENTS WITH RELATED PARTIES

Form No AOC-2 has been attached with the details of transaction entered with the related parties at on arm length or non-arm length basis.

MANAGERIAL REMUNERATION

Details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: -

DIRECTOR'S NAME	AMOUNT
Kapil Daswani	20,00,000
Pramod Daswani	25,00,000
Jethanand Daswani	20,00,000
Jyoti P Daswani	20,00,000

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director

RISK MANAGEMENT POLICY

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

DIRECTOR'S RESPONSIBILTY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

1. In the preparation of the accounts for the financial year ended 31 March 2020, the applicable Accounting standards have been followed along with proper explanations relating to material departures;

2. The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;

3. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

4. The directors have prepared the accounts for the year ended 31 March 2020 on a 'going concern' basis.

5. The directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively during the year.

6. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

Place: Vadodara

Date: 17.12.2020

For and on behalf of Board of Directors

Pramod. J

(Director)
GURUPRASAD INFRASTRUCTURE
PVT.LTD.

GURUPRASAD INFRASTRUCTURE PVT. LTD.

Note: 1 Company Profile:

GURUPRASAD INFRASTRUCTURE PVT LTD is incorporated on 20.10.2010 as Private Limited Company with Registrar of Gujarat, Dadra and Nagar Havelli.

Registration No. of the Company is: CIN-U45201GJ2010PTC059654

Regd. Address of the Company: 5, Shri Ram Nagar, Behind RTO,
Warashia Colony, Baroda-390006

Nature of Business: **Civil Construction – Developers and contractor**

Note: 2 SIGNIFICANT ACCOUNTING POLICES AND NOTES TO THE ACCOUNTS

(1) SIGNIFICANT ACCOUNTING POLICIES

(i) Basis of accounting:
The accompanying financial statements have been prepared under the historical cost convention, in accordance with the India Generally Accepted Accounting Principles (GAAP) and the provisions of the Companies Act 2013.

(ii) Fixed Assets and depreciation:
Fixed Assets are stated at their cost of acquisition or construction less accumulated depreciation.

Costs of acquisition comprise all costs incurred to bring the assets to their location and working condition up to the date the assets are put to use.

Depreciation on Fixed Assets is provided, pro rata for the period of use, by the straight-line value method in accordance with the provisions of the companies Act 1956 and as per the Provisions of Companies Act 2013 as per the method specified in Schedule II of the Companies Act, 2013.

During the year the company has charged the depreciation as per the requirement of the companies Act 2013, and due to which the amount of asset increased/ decreased has been adjusted by debiting or crediting Depreciation Accumulated Reserve

(iii) Investments:
Investments are either classified as currant or long term based on the management intention at time of purchase. Long term investments are shown at cost. However, when there is decline, other than temporary in the value of long-term investment, the carrying amount is reduced to recognize the decline. Currant investments are stated at lower of cost or fair value.

(iv) Revenue Recognition:
Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection.

Revenue from sale of goods is recognized on delivery of the products, when all significant contractual obligations have been satisfied, the property in the goods is transferred for a price, significant risks and rewards of ownership is retained. Sales are net of Goods and Service Tax recovered is presented as a reduction from gross turnover.

(v) **Inventories :**
Method of accounting followed by the Company for valuation of inventory is on FIFO basis in the manner as provided in AS-2 mandatory accounting standard issued by ICAI.

(vi) **Employee Benefits:**
Employee Benefits such as salaries, allowances, non-monetary benefits and employee benefits under defined contribution plans such as provident and other funds, which fall due for payment within a period of twelve months after rendering service, are charged as expense to the profit and loss statement in the period in which the service is rendered.

(vii) **Foreign Currency Transactions:**
Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction and exchange differences are dealt with in the profit and loss statement.

(viii) **Income Tax :**
Income taxes are accounted for in accordance with Accounting Standard 22 on "Accounting for Taxes on Income". Taxes comprise both current and deferred tax.

Current tax is measured at the amount expected to be paid to the revenue authorities, using the applicable tax rates and tax laws.

Tax effect of the timing difference that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. Deferred tax assets and liabilities are recognized for future tax consequences attributable to timing differences.

(ix) **Earnings per Share :**
Basic EPS is computed by dividing the net profit for the year attributable to number of equity shareholders at the year end.

Similarly, Diluted EPS is also computed by dividing the net profit for the year attributable to number of equity shareholders at the year end.

(x) Related parties disclosure as per Accounting Standard (AS-18):

Remuneration to key managerial personnel:

Name	Remuneration
Kapil Daswani	20,00,000
Pramod Daswani	25,00,000
Jethanand Daswani	20,00,000
Jyoti P Daswani	20,00,000

Rent Paid

Name	Rent Amount
Jyoti Daswani	6,00,000.00

(xi) Search Action:

On 02/07/2012 the Income-Tax Department had conducted Survey proceedings at the business premises of the company along with search and seizure action at the business premises of the associate companies / firms and other partners of the group concern of Guruprasad Infrastructure Pvt.Ltd. In the course of these proceedings, certain documents were found and seized. The Director had also admitted to undisclosed income as pertaining to various years.

The proceeding with the income tax authority is pending and the final order shall come in due course
There is also a search on dt 11.09.2013 by Service Tax department and company has paid the service tax liability under VCES up to 31.12.2013 for amounting to Rs. 13,25,210/-
The appeal is preferred against the order with first appellate authority

SIGNATURE OF NOTES IN TERMS OF REPORT OF EVEN DATE ATTACHED.

Place : Vadodara

Date : 17.12.2020

Y. M. SHAH & CO. BARODA F.NO 114124W CHARTERED ACCOUNTANTS

FOR Y. M. SHAH & CO.
CHARTERED ACCOUNTATNS
FRN : 114124

Yogesh Shah
Partner
M No 044305

Y. M. SHAH & CO.
CHARTERED ACCOUNTANTS
345, Third Floor, Tower A, Atlantis K -10, Opp. Vadodara Central, Sarabhai Main Road, Vadodara -390007.
Ph.: (O)0265- 2981493, M: 98253 21493 • E-mail : shilp_yog@hotmail.com • Website : www.caymshah.in

INDEPENDENT AUDITOR'S REPORT

To,
The Members of Guruprasad Infrastructure Private Limited
Vadodara

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **Guruprasad Infrastructure Private Limited.** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2020**, and its **Profit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position , financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy

Y. M. SHAH & CO.
CHARTERED ACCOUNTANTS
345, Third Floor, Tower A, Atlantis K -10, Opp. Vadodara Central, Sarabhai Main Road, Vadodara -390007.
Ph.: (O)0265- 2981493, M: 98253 21493 • E-mail : shilp_yog@hotmail.com • Website : www.caymshah.in

and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related

Y. M. SHAH & CO.
CHARTERED ACCOUNTANTS
345, Third Floor, Tower A, Atlantis K -10, Opp. Vadodara Central, Sarabhai Main Road, Vadodara -390007.
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disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 (" the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, (18 of 2013) and on the basis of such checks of books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure B a statement on the matters specified in paragraphs 3 & 4 of the Order.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

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(e) On the basis of the written representations received from the directors as on **31/03/2020** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2020** from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure A**".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

PLACE: VADODARA

DATE: 17.12.2020

Y. M. SHAH & CO. BARODA F.NO. 114124W CHARTERED ACCOUNTANTS

FOR Y. M. SHAH & CO.
CHARTERED ACCOUNTANTS
F.R.N.: 114124W

PARTNER
YOGESH SHAH
M.No 044305

"Annexure A" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Guruprasad Infrastructure Pvt Ltd.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of Guruprasad Infrastructure Pvt Ltd. as of March 31, 2020, in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Y. M. SHAH & CO.
BARODA
CHARTERED ACCOUNTANTS

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Place : Vadodara

Date : 17.12.2020

FOR Y.M. SHAH & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. : 144124W

Yogesh Shah
Partner
M.No. 044305

ANNEXURE B TO THE AUDITOR'S REPORT

Referred to the point no 1 of Report on Other Legal and Regulatory Requirements mentioned in the Independent Auditor's Report of even date to the members of **Guruprasad Infrastructure Pvt Ltd.** on the standalone financial statements for the year ended 31 March, 2020.

I. a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.

b) The fixed assets are physically verified by the Management by verification programme, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us no material discrepancies were noticed on such verification.

c) The Company does not own any immovable properties. Therefore, the provisions of Clause 3(i)(c) of the said Order are not applicable to the Company.

II. The physical verification of inventory have been conducted at reasonable intervals by the Management during the year. The discrepancies noticed on physical verification of inventory as compared to book records were not material.

III. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said Order are not applicable to the Company.

IV. In our opinion, and according to the information and explanations given to us, the Company has complied with the provision of Section 186 of the Companies Act 2013 in respect of the loans and investment made, and guarantees and security provided by it. The Company has not granted any loans or provided any guarantees or security to the parties covered under Section 185. Therefore, the provisions of Clause 3(iv) of the said Order with respect to Section 185 of the Companies Act, 2013 is not applicable to the Company.

V. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.

VI. The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company.

VII. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues, including provident fund, employees state insurance, income tax and service tax with the appropriate authorities and regular in depositing undisputed statutory dues, including sales tax, duty of customs, duty of excise, and other material statutory dues, as applicable, with the appropriate authorities. No statutory dues outstanding as at March 31, 2020, for a period of more than six months from the date they became payable.

Y. M. SHAH & CO.
BARODA

(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax, service tax, duty of customs, duty of excise, sales tax, value added tax which have not been deposited on account of any dispute. However according to information and explanation given to us, the following are the particular of Income Tax as on 31st March, 2020 which has been not deposited on account of dispute:

Name of the statues	Nature of the disputed dues	Amount (Rs.)	Period to which the amount relates	Forum where disputes are pending
Income Tax Act 1961	Income Tax	3,95,75,790	A.Y.2010-11	CIT (Appeals)
Income Tax Act 1961	Income Tax	67,98,000 (Penalty u/s 271(1) (c)	A.Y.2010-11	ITAT-Ahmedabad
Income Tax Act 1961	Income Tax	25,55,330 (Penalty u/s 271(1) (c)	A.Y.2011-12	ITAT-Ahmedabad
Service Tax Act	Service Tax	32,35,169 & 45,60,373 Penalty	2015-16	CEST Appellate Tribunal

VIII. According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or borrowings to any financial institution or bank as at the balance sheet date.

IX. In our opinion, and according to the information and explanations given to us, during the year, the Company has not raised monies by way of public offer (including debt instruments) and term loans. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable with respect to further public offer (including debt instruments) and term loans.

X. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.

XI. The Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

XII. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.

XIII. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

XIV. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.

XV. The Company has not entered into any non-cash transactions with its directors or persons connected with him/ her within the meaning of Section 192 of the Act. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.

XVI. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

PLACE: VADODARA

DATE : 17.12.2020

FOR Y. M. SHAH & CO.
CHARTERED ACCOUNTANTS
F.R.N.: 114124W

PARTNER
YOGESH SHAH
M.No 044305

GURUPRASAD INFRASTRUCTURE PVT LTD

BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	Note No.	As at 31.03.2020	As at 31.03.2019
I. EQUITY AND LIABILITIES			
1) Shareholder's funds			
a) Share capital	3	2,00,00,000	2,00,00,000
b) Reserves and surplus	4	14,99,67,920	14,12,97,116
c) Money received against share warrants		-	-
2) Share application money pending allotment		-	-
3) Non-current liabilities			
a) Long-term borrowings			
b) Deferred tax liabilities (Net)		1,01,828	1,42,821
c) Other long term liabilities	5	-	3,69,680
d) Long-term provisions		-	-
4) Current liabilities			
a) Short-term borrowings		-	-
b) Trader payables	6	1,30,47,717	1,28,39,829
d) Short-term provisions	7	44,10,751	39,91,990
Total Rs.......		18,75,28,216	17,86,40,836
II. ASSETS			
1) Non-current assets			
a) Fixed assets			
i) Tangible assets	8	27,42,879	42,12,881
ii) Intangible assets			
iii) Capital work-in-progress		-	-
iv) Intangible assets under development		-	-
b) Non-current investments		-	-
c) Deferred tax assets (net)		-	-
d) Long-term loans and advances	9	4,72,36,353	3,58,70,043
e) Other non-current assets			
2) Currents assets			
a) Current investments			
b) Inventories	10	6,93,96,370	7,23,89,942
c) Trade receivables		1,00,000	-
d) Cash and Cash Equivalents	11	16,15,091	2,69,239
e) Short-term loans and advances		6,28,25,510	6,45,25,700
f) Other current assets	12	36,12,013	13,73,031
Total Rs.......		18,75,28,216	17,86,40,836

In terms of our report attached

AS PER OUR ATTACHED REPORT OF EVEN DATE.

FOR Y.M.SHAH & CO.
Chartered Accountants
FRN : 114124W

Yogesh Shah
Partner (M. No : 044305)

PLACE : VADODARA.
DATE : 17/12/2020
UDIN No : 20044305AAAADG9193

Y. M. SHAH & CO. BARODA F.R.NO. 114124W CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF
BOARD OF DIRECTORS

Pramod

DIRECTOR

Kapil D.

DIRECTOR

PLACE : VADODARA
DATE : 17/12/2020

GURUPRASAD INFRASTRUCTURE PVT LTD
STATEMNT OF THE PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	Note No.	As at 31.03.2020	As at 31.03.2019
I. Revenue from operations (Net)	13	8,78,48,428	8,64,36,984
II. Other income	14	15,068	4,11,824
III. Total revenue (I+II)		**8,78,63,496**	**8,68,48,808**
IV. Expenses :			
- Cost of raw materials consumed	15	3,55,95,293	2,72,24,945
- Purchases of Stock-in-Trade		-	-
- Employee benefits expenses	16	1,03,52,234	77,75,550
- Fiance costs	17	-	1,095
- Depreciation and amortization expense	8	5,91,847	6,10,156
- Other expenses	18	2,90,58,236	3,80,82,586
Total Expenses		7,55,97,610	7,36,94,332
V. Profit before exceptional and extraordinary items and tax (III-IV)		1,22,65,886	1,31,54,476
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V-VI)		1,22,65,886	1,31,54,476
VIII. Extraordinary items		-	-
IX. Profit before tax (VII-VIII)		**1,22,65,886**	**1,31,54,476**
X. Tax Expense :			
1) Current tax		36,36,075	36,50,190
2) Deferred tax		(40,993)	8,435
XI. Profit / (Loss) for the period from continuing operations (IX-X)		86,70,804	94,95,851
XII. Profit / (Loss) from discontinuing operations		-	-
XIII. Tax expense of discoutinuing operations		-	-
XIV. Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit / (Loss) for the period		86,70,804	94,95,851
XVI. Earnings per equity share :			
1) Basic		4.34	4.75
2) Diluted		4.34	4.75

Notes Forming Part of Report

AS PER OUR ATTACHED REPORT OF EVEN DATE.

FOR Y.M.SHAH & CO.
Chartered Accountants
FRN : 114124W

Yogesh Shah
Partner (M. No : 044305)

PLACE : VADODARA.
DATE : 17/12/2020
UDIN No : 20044305AAAADG9193

FOR AND ON BEHALF OF
BOARD OF DIRECTORS

DIRECTOR

DIRECTOR

PLACE : VADODARA
DATE : 17/12/2020

GURUPRASAD INFRASTRUCTURE PVT.LTD.

Notes forming part of the financial statements
Note : 3 Share Capital (details)

Particulars	As at 31.03.2020		As at 31.03.2019	
	No. of Shares	Rs.	No. of Shares	Rs.
(a) Authorised **Equity Shares of Rs. 10/- each with voting rights**	**2,000,000**	**20,000,000**	**2,000,000**	**20,000,000**
(b) Issued Equity Shares of Rs. 10/- each with voting rights	2,000,000	20,000,000	2,000,000	20,000,000
(C) Subscribed and fully paid up Equity Shares of Rs. 10/- each with voting rights	2,000,000	20,000,000	2,000,000	20,000,000

Notes forming part of the financial statements
Note : 3 Share Capital (details of shares held by each share holder holding more than 5% shares

Class of shares / Name of shareholder	As at 31.03.2020		As at 31.03.2019	
	No. of Shares	% of holding shares	No. of Shares	% of holding shares
Equity shares with voting rights				
Gurukrupa Fin Ser Pvt Ltd	120,000	6.00	120,000	6.00
Jyoti Daswani	243,900	12.20	110,000	5.50
Kapil J Daswani	115,000	5.75	115,000	5.75
Neetu Prakashkumar	-	-	106,500	5.33
Nisha H Nathani	-	-	102,000	5.10
Pooja Vijaykumar	-	-	109,000	5.45
Prakash Assandas	234,050	11.70	125,000	6.25
Sheela J Daswani	115,000	5.75	115,000	5.75
Varsha J Daswani	112,200	5.61	110,000	5.50
Vikram Daswani	-	-	187,500	9.38
Vishniben Assandas	-	-	114,500	5.73
Jairam K Daswani	268,900	13.45	-	-
Jaya S Nathani	105,950	5.30	-	-
Jethanand K Daswani	117,500	5.88	-	-
Pramod Daswani	162,100	8.11	-	-
Vijay Daswani	110,200	5.51	-	-

Y. M. SHAH & CO. BARODA F.NO. 114124W CHARTERED ACCOUNTANTS

GURUPRASAD INFRASTRUCTURE PVT. LTD.

Pramod D

DIRECTOR

GURUPRASAD INFRASTRUCTURE PVT.LTD.

Notes forming part of the financial statements
Note : 4 Reserve and Surplus

Particulars	As at 31.03.2020	As at 31.03.2019
General Reserve	66,221,275	66,221,275
Accumulated Derpiciation Reserve	104	104
Share Premium A/c	23,400,000	23,400,000
Opening Balance of Profit and Loss A/c	51,675,737	42,179,886
Add :- Current year Profit / Loss	8,670,804	9,495,851
Closing Balance of Profit and Loss A/c	60,346,541	51,675,737
	149,967,920	141,297,116

Notes forming part of the financial statements
Note : 5 Other Long Term Liablities

Particulars	As at 31.03.2020	As at 31.03.2019
Unsecured Loan		
Corporation Aminities Charges		
Advances from Customers		369,080
- Corporation & GEB Charges		
- Infrastructure Developments	-	-
- Common Maintenance Charges	-	-
Income Received in advance	-	-
(Unearned revenue - member contribution)		
Total Rs.	-	369,080

Notes forming part of the financial statements
Note : 6 Trade Payables

Particulars	As at 31.03.2020	As at 31.03.2019
Trade Payables		
- Outstanding For More than One Year		
- Outstanding For Not More than One Year	1,089,080	12,839,829
Creditors for Labour Contracting Agency	11,958,637	-
Creditors for Salary	-	-
		-
Others		-
Total Rs.	13,047,717	12,839,829

Notes forming part of the financial statements
Note : 7 Short Term Provisions

Particulars	As at 31.03.2020	As at 31.03.2019
(a) Provision for Employee benefits		
(b) Provision for Others		
Income tax Provision MAT	3,636,075	3,650,190
Legal Fees Payable	-	
Audit Fees Payable	-	
Provision for Tax		-
Service Tax Payable		-
TDS	774,676	341,800
Vat Tax Payable	-	-
Total Rs.	4,410,751	3,991,990

For GURUPRASAD INFRASTRUCTURE PVT. LTD

DIRECTOR

GURU PRASAD INFRASTRUCTURE PVT.LTD.

Notes forming part of the financial statements

Note : 9 Long Term Loans and Advances

Particulars	As at 31.03.2020	As at 31.03.2019
(a) Security Deposits, Unsecured considered Good		
Land Contribution	-	-
Security Deposits (Tender A/C Corporation Bank)		
Advances for Property	40,836,353	29,470,043
Advances to Supplier	6,400,000	6,400,000
(b) Loans, Unsecured considered Good		
(c) Balances with Govt. Authorities		
Unsecured Considered Good		
Income Tax	-	-
Total Rs.	**47,236,353**	**35,870,043**

Notes forming part of the financial statements

Note : 10 Inventories

AT FIFO Cost

Particulars	As at 31.03.2020	As at 31.03.2019
(a) Raw Material	64,356,370	66,819,942
(b) Semi-Finished	5,040,000	5,570,000
(c) Finished	-	-
(d) Packing Material		
Total Rs.	**69,396,370**	**72,389,942**

Notes forming part of the financial statements

Note : 11 Cash and Cash Equivacents

Particulars	As at 31.03.2020	As at 31.03.2019
(a) Cash on Hand	36,063	6,978
(b) Balance with Bank	1,579,028	262,261
(c) Bank Term Deposit	-	-
Total Rs.	**1,615,091**	**269,239**

Note : 12 Other current assets

Particulars	As at 31.03.2020	As at 31.03.2019
GST Receivables	3,612,013	1,373,031
Total Rs.	**3,612,013**	**1,373,031**

Y. M. SHAH & CO.
BARODA
CHARTERED ACCOUNTANTS

For GURUPRASAD INFRASTRUCTURE PVT. LTD

Pramod

DIRECTOR

GURUPRASAD INFRASTRUCTURE PVT.LTD.

Notes forming part of the financial statements
Note : 13 Revenue from Operations (net)

Particulars	As at 31.03.2020	As at 31.03.2019
Sales	87,848,428	86,436,984
Less. Excise Duty	-	-
Land Profit	-	-
Total Rs.	**87,848,428**	**86,436,984**

Particulars	As at 31.03.2020	As at 31.03.2019
(a) Sale of Service comprises -		
-Building Construction Receipt	33,456,250	63,720,984
-Other Items (Land Profit)	2,190,178	-
-Receipt for finised flats	52,202,000	22,716,000
Total Rs.	**87,848,428**	**86,436,984**

Note : 14 Other Income

Particulars	As at 31.03.2020	As at 31.03.2019
Input Credit Receivable	-	-
Interest Income Ac	15,068	414,226
Discount		(2,402)
Total Rs.	**15,068**	**411,824**

Notes forming part of the financial statements
Note : 15 Cost of Raw Materials Consumed

Particulars	As at 31.03.2020	As at 31.03.2019
Opening Stock	72,389,942	66,441,370
Add :- Purchases	32,601,721	33,173,517
	104,991,663	**99,614,887**
Less Closing Stock	69,396,370	72,389,942
Cost of Material Consumed	**35,595,293**	**27,224,945**

Notes forming part of the financial statements
Note : 16 Employee Benefit Expenses

Particulars	As at 31.03.2020	As at 31.03.2019
Salary to employees	1,852,234	1,576,150
Salary to Directors	8,500,000	6,199,400
Staff Welfare Expenses	-	-
Other Allowanses	-	-
Total Rs.	**10,352,234**	**7,775,550**

Notes forming part of the financial statements
Note : 17 Finance Cost

Particulars	As at 31.03.2020	As at 31.03.2019
(a) Interest Expenses on	-	-
- Borrowings		1,095
- Others - Int. on delayed payment of TDS / S.T.		
(b) Other borrowing cost	-	-
Total Rs.	-	-

V. M. SHAH & CO. BARODA F.NO. 114124W CHARTERED ACCOUNTANTS

For GURUPRASAD INFRASTRUCTURE PVT. LTD
Pramod.J
DIRECTOR

GURU PRASAD INFRASTRUCTURE PVT LTD.

Notes farming part of the financial statements

Note : 18 Other Expenses

Particulars	As at 31.03.2020	As at 31.03.2019
Aluminium Fitting Labour Charges	92,260	851,405
Advertisement Charges	46,302	100,515
Architech Fees	464,420	128,820
Audit / Advocate Fees	323,900	104,900
Bank Commision	11,119	9,473
Borewell Labour Charges	28,800	85,320
Brick Messionery Labour Charges	273,900	397,400
Building Material		57,050
Car Maintainance Exp	171,553	
Carpenting Labour Charges	574,646	1,478,109
Centering Labour Charges	37,035	
Carting Charges	17,962	6,330
Corporation amd GEB charges	4,845,842	12,743,044
Construction Labour Charges	3,767,694	4,204,195
Electrician Labour Charges	744,555	902,013
Electricity Expenses	540,115	293,480
Elevation Texture charges	18,000	319,500
Fabrication Labour Charges	1,163,739	1,009,339
Flooring Charges	3,374,795	5,285,483
Fees For RERA Registration	152,515	12,007
Fuel Expenses	499,800	
Gst Expanditure		83,080
Insurace Expneses	71,665	64,474
Intrest A/c	-	-
JCB Charges	126,025	4,000
Loading & Unloading Charges		1,000
Legal & Professional Charges	32,000	8,700
Loss on Sale of Fixed Asset	488,155	
Office Rent	600,000	600,000
Office Expense	177,507	277,581
P.O.P Labour Charges	336,620	495,660
Painting Labour Charges	2,317,166	2,098,845
PCC Labour Charges		18,750
Petrol Exps		470,400
Plastering Labour Charges	2,117,735	2,126,560
Plumbing Labour Charges	183,515	343,655
RCC Breaking Labour Charges	29,600	3,400
RCC Labour Charges	2,835,120	1,201,300
Rounding off	130	130
Service Tax	528,661	80,897
Soil Testing	30,000	
Structure Consultant	50,000	
Telephone Expenses	23,943	12,366
Tender Fees		10,006
Transportation Charges	870,582	1,249,148
Vehicle Repairing Expenses		284,454
Waterprofing Labour Charges	790,770	659,797
Total Rs.	29,058,236.00	38,082,586

For GURUPRASAD INFRASTRUCTURE PVT.

Pramod

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V. M. SHAH & CO. CHARTERED ACCOUNTANTS BARODA

GURU PRASAD INFRASTRUCTURE PVT.LTD.

Note : 19 Notes Forming part of Report

Note : (i) Payments to Audiotrs

Particulars	As at 31.03.2020	As at 31.03.2019
As Auditors - Statutory Audit	64,900	64,900
for Taxation Matters		-
for Other services	-	-
Total Rs.	**64,900**	**64,900**

Particulars	As at 31.03.2020	As at 31.03.2019
Detials of consumption of imported and indigenous items		
Imported		
Raw Materials	-	-
Indigenous		
Raw Materials	35,595,293	27,224,945
Total Rs.	**35,595,293**	**27,224,945**

Y. M. SHAH & CO. VADODARA F.NO. 114124W CHARTERED ACCOUNTANTS

FOR GURUPRASAD INFRASTRUCTURE PVT. LTD

Pramod

DIRECTOR

ACCOUNTING YEAR 2019-20
LETAILS OF FIXED ASSETS

GURUPRASAD INFRASTRUCTURE PVT.LTD.

ASSESSMENT YEAR 2020-21

NOTE -8

PARTICULARS	RATE %	GROSS BLOCK OP. BAL 01-04-19	GROSS BLOCK ADDITION DURING THE YEAR	GROSS BLOCK DEDUCTION DURING THE YEAR	GROSS BLOCK TOTAL 31-03-20	DEPRECIATION OP.BAL 01-04-19	DEPRECIATION ADDITION	DEPRECIATION DEDUCTION DURING THE TEAR	DEPRECIATION TOTAL 31-03-20	NET BLOCK BALANCE 31-03-20	NET BLOCK BALANCE 31-03-19
Furniture	9.5	503,274.00		-	503,274.00	280,124.00	47,811	-	327,935.00	175,339.00	223,150.00
Zerox Machine	6.33	35,018.00	-	-	35,018.00	17,210.00	2,217	-	19,427.00	15,591.00	17,808.00
Air Condition	6.33	83,416.00	-	-	83,416.00	29,938.00	5,280	-	35,218.00	48,198.00	53,478.00
Car	9.5	6,063,108.00	610,000.00	1,488,155.00	5,184,953.00	2,215,930.00	528,604		2,744,534.00	2,440,419.00	3,847,178.00
Projector	6.33	125,359.00	-	-	125,359.00	54,092.00	7,935	-	62,027.00	63,332.00	71,267.00
Software	15.83	3,378.00	-	-	3,378.00	3,378.00	-	-	3,378.00	-	-
TOTAL RS.		**6,813,553.00**	**610,000.00**	**1,488,155.00**	**5,935,398.00**	**2,600,672.00**	**591,847.00**	-	**3,192,519.00**	**2,742,879.00**	**4,212,881.00**
PREVIOUS YEAR FIGURE		**6,134,053.00**	**679,500.00**	-	**6,813,553.00**	**1,990,516.00**	**610,156.00**	-	**2,600,672.00**	**4,212,881.00**	**4,143,537.00**