SHANTIGRAM ESTATE MANAGEMENT PRIVATE LIMITED

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Statement of Cash flow for the year ended 31st March, 2019

	Particulars	For the year ended 31st March, 2019 (Amount in Rs.)	For the year ended 31st March, 2018 (Amount in Rs.)
A.	**Cash flow from operating activities**		
	Profit / (Loss) before tax after Exceptional item	1,93,21,089	2,33,89,785
	Adjustments for:		
	Depreciation and amortisation	77,508	61,666
	Capital work in Progress written off	3,67,65,499	-
	Finance Costs	9,92,03,637	7,02,82,229
	Loss from Limited Liability Partnership	50,515	-
	Interest income	(3,01,37,098)	(9,28,77,695)
	Operating profit before working capital changes	**12,52,81,150**	**8,55,985**
	Changes in Working Capital:		
	(Increase) / Decrease in Operating Assets :		
	Inventories	(22,75,46,792)	(21,83,58,688)
	Financial Assets and Current Assets	(2,15,80,858)	(12,41,53,975)
	Increase / (Decrease) in Operating Liabilities :		
	Trade Payables	18,05,06,132	23,88,07,678
	Financial Liabilities and other Current Liabilities	72,91,64,433	(6,87,74,386)
	Cash generated from / (used in) operations	**78,58,24,066**	**(17,16,23,386)**
	Less: Tax Refund received / (Tax Paid) (net)	(1,02,42,158)	(1,14,77,620)
	Net cash from/(used in) operating activities (A)	**77,55,81,908**	**(18,31,01,006)**
B.	**Cash flow from investing activities**		
	Capital Expenditure on Plant, Property & Equipment and Capital Work in Progress	(91,51,485)	(90,53,077)
	Loans and Advances granted to related parties	(1,77,42,33,369)	(1,24,48,83,927)
	Loans and Advances received from related parties	1,72,07,00,000	1,02,83,70,000
	Interest income received	1,23,52,168	9,68,38,234
	Investment in Partnership Firm	(50,000)	-
	Proceeds from Bank Deposits (Net)	1,39,87,808	(1,25,87,188)
	Net cash used in investing activities (B)	**(3,63,94,878)**	**(14,13,15,958)**
C.	**Cash flow from financing activities**		
	Proceeds / (Repayment) of Short-term borrowings	(83,12,82,733)	34,49,28,438
	Deposits Accepted	17,40,25,408	15,83,71,332
	Finance Costs Paid	(13,47,77,237)	(11,39,08,751)
	Net cash from / (used in)financing activities (C)	**(79,20,34,562)**	**38,93,91,019**
	Net (decrease) / increase in cash and cash equivalents (A+B+C)	**(5,28,47,533)**	**6,49,74,055**
	Cash and cash equivalents at the beginning of the year	**7,00,85,462**	**51,11,407**
	Cash and cash equivalents at the end of the year (Refer Note 9)	**1,72,37,929**	**7,00,85,462**

Notes to Cash Flow Statement:

1. Previous year's figures have been regrouped wherever necessary, to confirm to this year's classification.
2. The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Indian Accounting Standard 7 'Cash Flow Statement'.

Dharmesh Parikh & Co. Chartered Accountants FRN 112054W Ahmedabad

Shantigram Estate Management Private Limited adani

SHANTIGRAM ESTATE MANAGEMENT PRIVATE LIMITED

Statement of Cash flow for the year ended 31st March, 2019

Amendments to Ind AS 7 Statement of Cash Flows: Disclosure Initiative

The amendments require entities to provide disclosure of changes in their liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes (such as foreign exchange gains or losses). The Company has provided the information for current period.

Changes in liabilities arising from financing activities

Particulars	1st April 2018	Cash Flows	Non-Cash Changes	31st March, 2019
Short Term Borrowings	3,31,75,75,255	-1,08,00,57,757	-	2,23,75,17,498
Total	**3,31,75,75,255**	**-1,08,00,57,757**	**-**	**2,23,75,17,498**

See accompanying notes forming part of the financial statements

As per our attached report of even date

For Dharmesh Parikh & Co.
Chartered Accountants
Firm Registration Number : 112054W

Dharmesh Parikh & Co. FRN 112054W Ahmedabad Chartered Accountants

Kanti Gothi

Kanti Gothi
Partner
(M No.127664)

Place : Ahmedabad
Date : 13/08/2019

For and On behalf of the board of directors
SHANTIGRAM ESTATE MANAGEMENT PRIVATE LIMIT

Shantigram Estate Management Private Limited

L.P.Choudhary

Laxmiprasad Choudhary
Director
(DIN: 00006278)

Place : Ahmedabad
Date : 13/08/2019

R.B.Shah

Rakshit B. Shah
Director
(DIN: 00103501)

Place : Ahmedabad
Date : 13/08/2019