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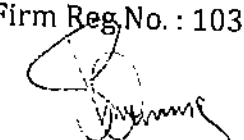
FORM NO. 3CB
[See rule 6G (1) (b)]

Audit Report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of Sub-rule (1) of rule 6G

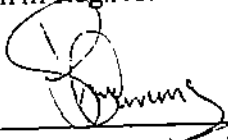
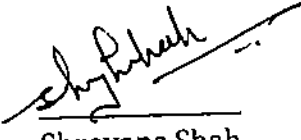
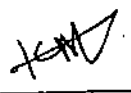
- (1) We have examined the Balance Sheet as at **31st March 2015** and the Profit and Loss Account for the year ended on that date, attached herewith of **S.K.ENTERPRISE, 2nd Floor, Bhagwati Chambers, Ashram Road, Ahmedabad-380014** (Permanent Account Number **ACJFS9795H**)
- (2) We certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at 2nd Floor, Bhagwati Chambers, Ashram Road, Ahmedabad-380014
- (3) (a) We report the following observation / comments / discrepancies / inconsistencies, If any, Refer to Notes on Accounts given in Schedule: - "G"
(b) Subject to above
- (4) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
- (5) In our opinion, proper books of account have been kept by the head office of the assessee as far as appears from our examination of books.
- (6) In our opinion and to the best of our information and according to explanation given to us, the said accounts read with the Notes thereon, if any, give a true and fair view:
 - (i) In the case of the Balance Sheet, of the state of the affairs of the assessee as at 31st March 2015 and
 - (ii) In the case of the Profit and Loss Account, of the Loss of the assessee for the year ended on that date.
- (7) The Statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No.3CD are true and correct.

Place: Ahmedabad
Date: 30/10/2015

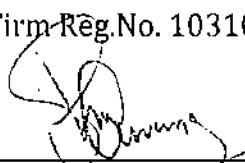
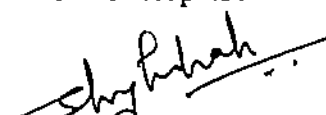
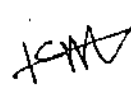
S.Gaurang & Associates
Chartered Accountants
Firm Reg.No. : 103106W


Gaurang Shethwala
Proprietor

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S.K.ENTERPRISE		
2nd Floor, Bhagwati Chambers, Ashram Road, Ahmedabad - 380014		
BALANCE SHEET AS AT 31ST MARCH 2015		
PARTICULARS	SCHEDULE	Amount (Rs)
SOURCES OF FUNDS		
Partners' Capital Accounts	"A"	28883785 ✓
Unsecured Loans	"B"	85700827 ✓
Total		114584612
APPLICATION OF FUNDS		
Fixed Asset	"C"	16646 ✓
Current Assets	"D"	182996400
Loans and Advances	"E"	21657808
		204654208
Less: Current Liabilities & Provision	"F"	90086242 ✓
Net Working Capital		114567966
Total		114584612
NOTES ON ACCOUNTS		
Signed in terms of our Report of even date		
S.Gaurang & Associates		
Chartered Accountants		
Firm Reg.No. 103106W		
		
Gaurang Shethwala		
Proprietor		
Place: Ahmedabad		
Date : 30/10/2015		
S.K.Enterprise		
		
Shreyans Shah		
		
Ketan Shah		
Partners		

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S.K.ENTERPRISE		
2nd Floor, Bhagwati Chambers, Ashram Road, Ahmedabad - 380014		
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2015		
PARTICULARS	SCHEDULE	Amount (Rs)
Income from Construction		41837376
Stock at Close - Work in Progress		132385171
Interest From Bank		27163
Total		174249710
Less Expenditures		
Opening Stock - Work in Progress		152143973
Purchases of Raw Materials for Construction		24281504
Transportation & Carting Expenses		154008
Labour Charges		6071366
Land Leveling & Borewell Exp		832291
Stamp duty & Registration Fees		6490400
Professional Fees		1803241
Security Service Charges		85783
Auditors' Remuneration		114000
Salaries & Bonus		53389
Staff Welfare Exp		33420
Rent Expenses		50020
Electricity Expense		78676
Petrol & Conveyance		28492
Insurance Exp		36974
Advertisement & Publicity		49557
Stationary & Printing		15280
Telephone Expense		3305
Bank Charges		6251
Interest to Others		4753611
Miscellaneous Expenses		29738
Depreciation		15646
Total		197130925
Net Loss transferred to Partners' Capital Accounts		-22881215
NOTES ON ACCOUNTS	"G"	
Signed in terms of our Report of even date		
S.Gaurang & Associates		
Chartered Accountants		
Firm Reg.No. 103106W		
 Gaurang Shethwala Proprietor		
S.K.Enterprise  Shreyans Shah  Ketan Shah Partners		
Place: Ahmedabad		
Date : 30/10/2015		

PARTNERS' CAPITAL ACCOUNTS		SCHEDULE: "A"
Shareyans Priyavadan Shah		20%
Opening Balance	23690000	
Add: Capital Introduced	9525000	
Less : Net Loss for the year	-4576243	
Total	28638757	
Less: Withdrawals	17400000	
Capital Balance	11238757	✓
Ketan Priyavadan Shah		20%
Opening Balance	200000	
Add: Capital Introduced	14050000	
Less : Net Loss for the year	-4576243	
Total	9673757	
Less: Withdrawals	0	
Capital Balance	9673757	✓

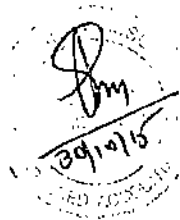
Priyavadan Panachand Shah		40%
Opening Balance	200000	
Add: Capital Introduced	13150000	
Less : Net Loss for the year	-9152486	
Total	4197514	✓
Less: Withdrawals	0	
Capital Balance	4197514	

Shobhaben Priyavadan Shah		20%
Opening Balance	1700000	
Add: Capital Introduced	6850000	
Less : Net Loss for the year	-4576243	
Total	3973757	
Less: Withdrawals	200000	
Capital Balance	3773757	✓
Total Capital Balance	28883785	✓

UNSECURED LOANS		SCHEDULE: "B"
A.M. Enterprise-BOQPM3784N	573548	✓
Ajitkumar Ganeshsingh H.U.F-AAMHA9515L	317131	✓
Amul Corporation-BXXPB2537G	548230	✓
Anmol Trading Co-AUQPV7325R	630536	✓
Anuradha Trading Co.-CFOPP2743E	1344167	✓
Anushree Enterprise	238184	✓
Ar. Bu. Co. De. Engineers	154594	✓
Archna Rajkumar Bhartiya-AFAPB3631F	702288	✓
Arun Traders-CEKPP5543P	528553	✓
Ashuram Mohanlal Parikh-CPHPP2424M	14943	✓
Babulal Jagdishprasad H.U.F-AAIHB5030R	26763	✓
Babulal Jagdishprasad Tanwal-AAJPT7586M	371748	✓
BHARATKUMAR PATEL-HUF-AAGHB2649A	2407811	✓
Bhavani Enterprise-ACPPN3180P	1057402	✓
Bhavani Textile-BQTPS9659D	1098107	✓
	5000000	✓



Compack Business Service Center	653427✓
Dhaneshri Jitendra Sirswa-BOKPS6607G	371748✓
Dharmabhai Bhikhabhai Modi-AGAPM4889P	436454✓
Dhartiben D. Makwana-BVCPM7532F	1073824✓
Dileshwari Dharmendrakumar Modi-AGBPM0215G	530624✓
Godavari Enterprise-AALHR6067H	326008✓
Green Tower Industrial Association	603427✓
H.K.Traders-BYXPM9002N	664064✓
Hemlatta Sureshchandra Bhatt-BNKPB9943D	317131✓
Het Maheshbhai Patel	1094833✓
Ideal Enterprise-ANPPK5799Q	1145620✓
Inderlok Textile-BMIPP1860N	530172✓
Jasvansing Pratapsing Darbar C/o Maheshbhai	1094981✓
Jitendrakumar Satyanarayan H.U.F-AAGHJ2905K	317842✓
Kalka Impex-ATRPP5773D	529588✓
Kalpana Trading Co-BRWPP3173M	1146358✓
Kamini Sanghvi-FSGPS5210D	528405✓
Kamlesh Malchandbhai Vaisnav-AKVPV0349L	528553✓
Kavita Malchandbhai Vaisnav-AKWPV8540N	689161✓
Krishnadevi Narendrakumar Agrawal-AOAPA1105J	70885✓
Lucky Pukhraj Sharma HUF-AACHI0929H	344129✓
Maganbhai Prajapati-BNNPP5137L	530328✓
Mahima Textiles-BAWPG2355P	524558✓
Malav Enterprise-ADVPG3974B	645835✓
Manju Mangilal Parek-COFPP7785C	507841✓
Manjuben Malchandrabhai Vaishnav-AEYPV2361K	965747✓
Manoj Textile-BCKPA3347R	85356✓
Max Trading Co-AXTPR1165M	573179✓
Mikita B Sanghvi-EKXPS7619G	528405✓
Minaxi S Mumanival-AJVPV1355J	286773✓
Mukesh Prajapati-CAMPP1092H	17931✓
Muktiben R. Solanki-EDZPS3573L	543495✓
N K Folder-AJYPK2989D	314824✓
Namrata Synthetics-AXNPA8808J	1643157✓
Nanuram Bagadiram Mali-CBYPM3026K	515972✓
Navratan G Prajapati-AFUPP7799E	741631✓
Nishit Corporation-CEEPP7728C	548525✓
North Circle Association	500000✓
Priyadarshan Houshing & Leasing Ltd	10081169✓
Kavita C Shah	1694627✓
Ketan P Shah HUF	1880780✓
Bhagawati Industrial Association	603427✓
P.P. Shah Huf	1171593✓
Palan Real Estate Devlopers P Ltd	1546270✓
Pankajbhai Trikambhai	523967✓
Parth Hemat Parikh	2746000✓
Prakash Bros-BMIPP1542F	529145✓
Pramod Enterprise-BUEPM0412P	795937✓
Puja Ajitsingh Rajput-BLLPS1034B	531068✓
Pushpadevi C Agrawal-ASOPA4593N	529441✓
R.K. International-CEFPP1780M	548230✓
R.N. Trading Co-APCPM7151F	573670✓



Radheshyam Nandlal Mali-APCPM7151F	594265
Rahul Jain-AZHPJ9549B	528405
Rahul Textiles Traders-AGLPJ5412G	528405
Raj Associates-BHPPM0401G	545567
Rajasthan Agency-ALRPB2524L	524262
Raju Sales Agency-AFFPM9284A	529441
Raman Traders-ACYPA4486C	594265
Ramavtar Premraj Prajapati-AOFPP8871F	529441
Rekha Premraj Prajapati-AOZPP4432N	422842
Roma Enterprise-AARPI6165P	646279
Ronak Patel	313448
Ronak Trading Co-ABJPA0967E	844797
S.S. Trading Co.-BVCPM7531G	548230
Sahil Enterprise-AJSPG3056B	1139739
Salasar Trading Co-AOFPP8872G	573301
Sanjukanvar Manoharsing Shekhavat-DTUPS3821P	541277
Saurabh S Agrawal-AXNPA8808J	1267737
Shayamsundar Satynarayan Bagla HUF-AAWHS4484A	516192
Shivraj Traders-ASIPC9485H	72165
Shree Krishna Trading Co.-ARPPA0067P	540537
Shree Laxmi Trading-BLFPS3046A	573670
Shree Ram & Co-AOFPP8871F	344129
Shree Sai Trading Co-BRUPP3561R	645835
Shreyansh P Shah H.U.F	1225000
SHYAM INFRATECH	523671
Sneha Enterprise-AJDPA0574B	1733110
Sulochna Ashuram Parikh-CPHPP2831L	317487
Sumit Sales Corporation-AIGPS6558M	577177
Sunilkumar Sharma HUF-AAZHS2891E	5178
Sunilkumar Sharma-BDVPS8525D	569238
Sunita Sanjaykumar Jain-ADVPG0191Q	315357
Sunita Shitalprasad Agrawal-AXVPA4375L	548230
Sushila Vijaykumar Tehbukar-ABXPT1277C	28997
Tara Traders-BMIPP1543E	529441
Tejal D Shah-Office	2800000
Tomar Trading Co-BXXPB7378H	545567
Ushaben Chokshi-BBYPC5454Q	528405
Vishnuprasad Motilal Vaishnav-AEYPV2343B	318552
Vivek Ajitsingh Rajput-AZKPR4232N	531068
	85700827
CURRENT ASSETS	
SCHEDULE "D"	
Stock at Close - Work in Progress	132385171 ✓
Sundry Debtors - Receivable from Members	41837376 ✓
Cash and Bank Balances	
Cash on hand	382900 ✓
Bank of Baroda in Current Accounts	8390953 ✓
Total	182996400

30/10/15

LOANS AND ADVANCES		SCHEDULE "E"
Anushree Enterprise	19800000	✓
Vishnubhai Desai	100000	✓
Shashin Shah	(4045	✓
Vidisha Associates	(11236	✓
Service Tax Receivable from Members	1739831	✓
TDS Receivable	2696	✓
Total	21657808	
CURRENT LIABILITIES & PROVISIONS		SCHEDULE "F"
Creditors for Expenses	(34343987	✓
Booking Advance (Offices)	(53334986	✓
Service Tax Payable	(1739831	✓
TDS Payable	(553438	✓
PROVISION		
Provision for Expenses	(114000	✓
Provision for Income Tax	0	✓
Total	90086242	


 30/10/15

Grouping 2014-15	
Creditors for Expenses	
Anushree Enterprise	34154815
Mehta Engineering Co.	37910
Mohit Tube Well Co.	125862
Rameshbhai Hirani	25400
Total	34343987
Booking Advance (Office)	
Anushree Entereprise 801-804	7500000
Atulkumar D Mori	500000
Kataria Automobile Pvt Ltd	29700000
OFF-410 NILABEN MODH	700000
Off-508 Anupamsingh Gehlot	50000
Off-510 Ajaykumar B Rana	1300000
Off-808 Bhavna P Patel	3400000
Ronak Patel HUF	6659986
Samir S Parikh & Bina S Parikh	1525000
Shruti Chirag Patel	2000000
Total	53334986


 30/10/15
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NOTES ON ACCOUNTS

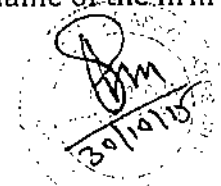
SCHEDULE: - "G"

A) Significant Accounting Policies

1. Financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
2. Fixed asset is accounted at purchase price less accumulated depreciation.
3. Depreciation on fixed asset is provided at the rate specified against each asset on the basis of written down value method. The depreciation on asset is provided @ 50% of the normal depreciation where asset is purchased after 30th September.
4. Work in Progress at close is taken, valued at cost by the partner of the firm.
5. The income from Construction has been accounted on percentage completion method and on the basis of agreement executed with the customers.
6. The Expenses have been accounted on accrued basis except statutory liability.

B) Notes on Accounts

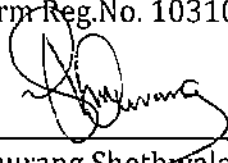
- (1) Unsecured Loans, Current liabilities, sundry debtors, loans and advances and cash & bank balances are subject to confirmation.
- (2) Figures have been rounded off to nearest rupee.
- (3) As explained to us that the firm has not debited any contingent liability during the year to Profit and Loss Account and there is no contingent liability as at the end of the year.
- (4) In case of payment made through cheque or bank draft, receipts were not available for verification and vouchers were verified to the extent available to us.
- (5) All the payments for expenditures under section 40A (3) of the Income Tax Act 1961 were made by an account payee cheques or an account payee bank draft.
- (6) During the year there was a change in constitution of the firm but there is no change in nature of business.
- (7) All the payments for expenditures under section 40A(3) of the Income Tax Act 1961 and all the deposits or loans taken or accepted and / or repayment of the same were made by account payee cheques or account payee bank draft drawn on bank.
- (8) As explained to us that no land or building or both were transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government.
- (9) During the previous year no property was received, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration either in the name of the firm or in the name of any partner of the firm.


30/10/15

(10) No details are available of the demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957.

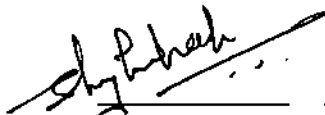
(11) As explained to us that there was no payment to persons specified in section 40(A)(2)(b) of the Income Tax Act 1961.

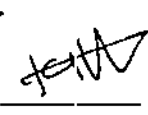
S.Gaurang & Associates
Chartered Accountants
Firm Reg.No. 103106W


Gaurang Shethwala
Proprietor
Place: Ahmedabad
Date: 30/10/2015



S.K.Enterprise


Shreyans Shah
Partner


Ketan Shah
Partner