JAY AMBE INFRASTRUCTURE

BALANCE SHEET AS ON 31st March 2015

LIABILITIES		AMOUNT (IN ₹)	ASSETS		AMOUNT (IN ₹)
CAPITAL ACCOUNT		23,620,834	**FIXED ASSETS**		1,464,911
(AS PER SCH. NO. 1)			(AS PER SCH. NO. 3)		
UNSECURED LOANS		8,762,000	**CURRENT ASSETS and LOANS & ADVANCES**		
(AS PER SCH. NO. 2)			CLOSING STOCK (INCLUDING WIP)	32,829,773	
SUNDRY CREDITORS & OTHERS		12,734,753	SUNDRY DEBTORS	30,899,040	
			CASH AND BANK		
BOOKING ADVANCE FROM MEMBERS		20,027,524	SARDAR VALLABHBHAI SAHAKARI BANK LTD.	64,063	
			STATE BANK OF INDIA	132988	
OTHER LIABILITIES			CASH	78,059	
TDS PAYABLE	123,322				
SERVICE TAX PAYABLE	284,891		SERVICE TAX RECEIVABLE	4,490	64,108,413
AUDIT FEES PAYABLE	20,000	428,213			
TOTAL		**65,573,324**	**TOTAL**		**65,573,324**

As Per Audit Report of Even Date

FOR :PANKAJ PATEL & ASSOCIATES
(Chartered Accountants)
Reg No. :136657W

CA PANKAJKUMAR B. PATEL
(Proprietor)
Membership No : 154073

Place : Ahmedabad - Gujarat
Date : 29/09/2015

PANKAJ PATEL & ASSOCIATES * CHARTERED ACCOUNTANTS *

For JAY AMBE INFRASTRUCTURE

(Partner)

For, JAYAMBE INFRASTRUCTURE

Partner

JAY AMBE INFRASTRUCTURE

Schedules for the Year Ending 31 March, 2015

SCHEDULE 1

Particulars	Shri Bhanuprasad R. Patel	Shri Chirag L. Masani	Shri Miteshbhai B. Patel	Shri Mukesh R. Patel	Shri Sanjaybhai R Patel	Smt. Smitaben M. Patel	Shri Yashbhai B Patel	Total
Opening Balance	506,901	(871,581)	688,525	2,317,085	4,073,860	(337,181)	(670,052)	5,707,557
Add :								
Capital Introduction	2,607,963	2,361,692	4,921,692	570,836	1,708,359	2,196,677	4,011,692	18,378,911
Interest to Partners	282,000	41,251	468,247	150,059	453,734	169,907	238,119	1,803,317
Remuneration	49,201	73,820	73,820	19,673	49,238	29,528	73,820	369,100
Profit & Loss A/c	4,099	6,150	6,150	1,639	4,102	2,460	6,150	30,749
	2,943,263	2,482,913	5,469,909	742,207	2,215,433	2,398,572	4,329,781	20,582,077
Less:								
Drawings	-	-	-	1,360,000	1,308,800	-	-	2,668,800
	-	-	-	1,360,000	1,308,800	-	-	2,668,800
Closing Balance	3,450,164	1,611,332	6,158,434	1,699,292	4,980,493	2,061,391	3,659,729	23,620,834

SCHEDULE 2

UNSECURED LOANS	
PARTICULARS	AMOUNT
AMBICA SUPPLIERS	1,100,000
AMBICE TRADING COMPANY	1,000,000
BHARATBHAI N PATEL	5,362,000
B.N. PROJECTS PVT. LTD.	200,000
JAY AMBE TRADING CO.	1,100,000
Total	8,762,000

PANKAJ PATEL & ASSOCIATES * CHARTERED ACCOUNTANTS *

For, JAYAMBE INFRASTRUCTURE

Partner

SCHEDULE 3

Fixed Assets

S.No	Description / Block of	Opening	Rate	ADDITIONS	DEDUCTIONS	Total	Depreciation	Total	Closing WDV
1	Furniture and fittings 10% - Furniture and fittings	381,330	10 %	-	-	381,330	38,133	38,133	343,197
2	Furniture and fittings 10% - Furniture and fittings	1,074,572	10 %	-	-	1,074,572	107,457	107,457	967,115
3	Machinery and plant 60% - Hard Disk	4,634	60 %	-	-	4,634	2,780	2,780	1,854
4	Machinery and plant 60% - Laser Printer	2,800	60 %	-	-	2,800	1,680	1,680	1,120
5	Machinery and plant 60% - Scanner	2,730	60 %	-	-	2,730	1,638	1,638	1,092
6	Machinery and plant 15% - CCTv Camera	13,473	15 %	-	-	13,473	2,021	2,021	11,452
7	Machinery and plant 15% - Tea Machine	8,925	15 %	-	-	8,925	1,339	1,339	7,586
8	Machinery and plant 15% - Air Conditioner	104,550	15 %	-	-	104,550	15,683	15,683	88,868
9	Machinery and plant 15% - TV	24,650	15 %	-	-	24,650	3,698	3,698	20,953
10	Machinery and plant 15% - Counting Machine	25,500	15 %	-	-	25,500	3,826	3,825	21,675
Total		1,643,164		-	-	1,643,164	178,253	178,253	1,464,911

SCHEDULE 4

DIRECT EXPENSES	
PARTICULARS	**AMOUNT**
PURCHASE OF MATERIAL & OTHERS	14,045,097
LABOUR EXPENSES	9,830,555
LAND EXPENSES	8,458,960
OTHER DIRECT EXPENSES	871,647
Total	33,206,259

As Per Audit Report of Even Date

FOR :PANKAJ PATEL & ASSOCIATES
(Chartered Accountants)
Reg No. :136857W

CA PANKAJKUMAR B. PATEL
(Proprietor)
Membership No : 154073

FOR JAY AMBE INFRASTRUCTURE

(Partner)

For, JAYAMBE INFRASTRUCTURE
Partner

Place : Ahmedabad - Gujarat
Date : 29/09/2015

PANKAJ PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS

JAY AMBE INFRASTRUCTURE

FF-22, Astha II Complex, Opp Bhavani Party Plot, Vastral, Ahmedabad

Significant Accounting Policies

1. **Basis of Accounting**

   All Expenses and Income to the extent considered payable and receivable respectively, unless specifically stated to be otherwise, are accounted for on Accrual basis.

2. **Fixed Assets**

   Fixed Assets are stated at cost less accumulated depreciation. Cost of acquisition is inclusive of incidental expenses.

3. **Depreciation**

   The Depreciation on Fixed Assets has been provided as per Written Down Value Method.

4. **Investment**

   Nil

5. **Revenue Recognition**

   Revenue is recognized (in cases where booking amount is received) to the extent of the construction costs incurred Plus estimated profit on it if it is probable that they will be recoverable.

   The revenue is recognized to the extent it is probable and the economic benefits will flow to the assessee and the revenue can be reliably measured.

   Revenue from Operations: Sales is exclusive of Service Tax and Value Added Tax, if any, net of sales returns.

6. **Sundry Creditors**

   Sundry Creditors Are subject to Confirmation.

7. **Sundry Debtors**

   Sundry Debtors Are subject to Confirmation.

8. **Contingent Liability**

   The Assessee is of the opinion that the concern does not have any Contingent Liability.

9. **Inventories**

   Raw Material - At cost or net realisable value, whichever is lower

   Work in Progress - At cost or net realisable value, whichever is lower

   For Work in Progress, cost comprises of cost of land and development, cost of material utilized, construction expenses, finance and administrative expenses, which contribute to bring the inventories to their present location and condition.

Place : **Ahmedabad - Gujarat**
Date : 29/09/2015

PANKAJ PATEL & ASSOCIATES CHARTERED ACCOUNTANTS CA