SHREE SAI DEVELOPERS

Trading, Profit & Loss Account for the financial year 2018-19

F.Y.: 2018-19

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
Less: Cost Of Sales			
Purchases	**P1**	3,54,92,565.21	
Direct Expenses	**P2**	36,17,916.25	
		3,91,10,481.46	
Less:closing Stock		3,99,51,648.62	-8,41,167.16
Gross Profit			**8,41,167.16**
Less: Administrative And Other Expenses			
Administrative And Selling Expenses	**P3**	8,41,167.16	
			8,41,167.16
Net Profit Transfer To Partner's Capital Account			**0.00**

For SHREE SAI DEVELOPERS

M/s. BANSI J MODI & Co.
Chartered Accountant

PARESH SHETH
PARTNER
Place **BHAVNAGAR**
Date **01/10/2019**

BANSI JAYESH MODI
PROPRIETOR
Mem.No.: 190686
UDIN : 19190686AAAABY3104
FRN No.: 0151121W

SHREE SAI DEVELOPERS

Schedule Forming Part of Profit & Loss Account for the financial year 2018-19

F.Y.: 2018-19

Purchases		**SCHEDULE-P1**
Land Purchase	3,00,00,000.00	
Material Purchase	37,21,965.21	
Registration Charges	3,00,600.00	
Stamp Duty	14,70,000.00	
Total of Purchases		**3,54,92,565.21**

Direct Expenses		**SCHEDULE-P2**
3d Designing Exp	45,000.00	
Freight	8,320.00	
Fsi Eminities	34,30,572.00	
Loading Charges	4,110.00	
Municipal Taxes	81,750.00	
Pump Charges	24,000.00	
Soil Testing Exp	14,160.00	
Stamp Paper Purchase	10,000.00	
Round Off	4.25	
Total of Direct Expenses		**36,17,916.25**

Administrative and Selling Expenses		**SCHEDULE-P3**
Advertisemnet Exp	87,000.00	
Brochure Printing	56,000.00	
Gst Reversal	6,88,708.16	
Labour Insurance	9,459.00	
Total of Administrative and Selling Expenses		**8,41,167.16**

Notes Forming Part Of Profit & Loss Account for the financial year 2018-19

(1) Method of Accounting

The Assesses is maintaining his Books of Accounts on Mercantile System of Accounting.

(2) Assets and Liabilities

Assets and Liabilities are recorded at historical cost to the concern. These costs are not adjusted to reflect to changing value of the purchasing power of money.

(3) Fixed Assets

Fixed assets are stated at cost, inclusive of inwards freight and expenses up to putting assets in use.

(4) Method of accounting

Generally, Accounts have been prepared on accrual basis

(5) Stock-in-trade

Stock in trade is valued at cost or market price whichever is lower

M/s. BANSI J MODI & Co.
Chartered Accountant

BANSI JAYESH MODI
PROPRIETOR
Mem.No.: 190686
UDIN : 19190686AAAABY3104
FRN No.: 0151121W

Place **BHAVNAGAR**
Date **01/10/2019**