

SIDDHIVINAYAK DEVELOPERS

75 B MANGLAM SOCIETY, 50/450 PARSA LINGADI,
WAKARPLI & VADODARA 390009

BALANCE SHEET AS ON 31 MARCH 2014

LIABILITIES		AMOUNT (₹)	ASSETS		AMOUNT (₹)
CAPITAL ACCOUNT			FIXED ASSETS		18,12,000
PAID UP CAPITAL		18,12,000	LAND & BUILDINGS		
CURRENT LIABILITIES			CURRENT ASSETS		
DEBENTURES		1,00,00,000	CLOSING STOCK		25,90,000
SHORT TERM DEBTS			DEPOSITS		60,00,000
LONG TERM DEBTS			CASH		1,00,000
PROFIT RESERVE		40,00,000	SAVINGS BANK		
RETAINED EARNINGS			LOAN AND ADVANCES		7,00,000
INVESTMENTS			PROPERTY		
INVESTMENT IN GOVERNMENT SECURITIES	2,00,00,000	2,00,00,000	BANK BALANCE		1,00,00,000
INVESTMENT IN EQUITY			LOAN TO ASSOCIATES	20,00,000	
INVESTMENT IN DEBENTURES			LOAN TO DIRECTORS	5,00,000	
INVESTMENT IN MUTUAL FUNDS			CASH IN HAND		10,00,000
INVESTMENT IN REAL ESTATE			STOCK		14,00,000
TOTAL		65,48,12,000	TOTAL		65,48,12,000

For, SIDDHIVINAYAK DEVELOPERS

AS PER AUDIT REPORT OF EVEN DATE
For M/s NINAY SHAH & ASSOCIATES
(CHARTERED ACCOUNTANTS)

PARTNER
PLACE, VADODARA
DATE 29/06/2014



Ninay Shah

CA. NINAY SHAH
(PROPRIETOR)
MEMBERSHIP NO. 110823
FIRM REG NO. 121897W

For Siddhivinayak Developers

Ninay Shah
Partner

SIDDHIVINAYAK DEVELOPERS

75 B, MANGLAM SOCIETY, NO.150 TATSAJI ROAD,
WAKHEDURA, VADODARA - 390007

FINANCIAL STATEMENT ACCOUNT FOR FIDELITY YEAR ENDED 31 MARCH 2014

PARTICULARS		AMOUNT (₹)	PARTICULARS		AMOUNT (₹)
TO PURCHASE		75,114,024.00	BY CLOSING STOCK		75,114,024.00
TO PURCHASE WITH	2,000.00				
WATERBURY					
TO PURCHASE	10,000.00				
LAND	10,000.00				
TO DIRECT EXPENSES		50,000.00			
TO PURCHASE	10,000.00				
TO PURCHASE	10,000.00				
TO GROSS PROFIT		2,50,000.00			
TOTAL		75,114,024.00	TOTAL		75,114,024.00

For, SIDDHIVINAYAK DEVELOPERS

PARTNER
SHRI VIKASDA
DATE: 29/04/2014



AS PER AUDIT REPORT OF EVEN DATE
For M/S NIRAV SHAH & ASSOCIATES
(CHARTERED ACCOUNTANTS)

Nirav Shah

LL. NIRAV SHAH
(PROPRIETOR)
MEMBERSHIP NO. 110823
FIRM REG NO. 121897W

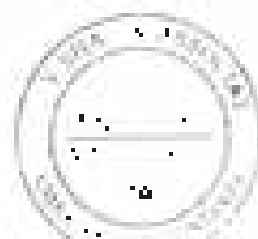
For (Signature) _____
Partner

SCHEDULE - A: CAPITAL ACCOUNT

Sr. No.	Partners Name	Ratio	Op. Bal. 01/04/2013	Addition In Capital	Withdrawal	Interest on Capital	Remuneration to partners	Profit	Cl. Bal 31/03/2014
1	MR. CHITABARWA	33%	-	3,00,000.00	2,00,000.00	2,000.00	-	-	1,30,000.00
2	MR. A. H. BASTI	33%	-	1,00,000.00	2,35,000.00	(30,000.00)	-	-	(1,18,000.00)
	Total Rs.	100%	-	14,80,000.00	14,65,000.00	(30,000.00)	-	-	11,400.00

SCHEDULE - B: FIXED ASSETS

Sr. No.	Assets	Rate of Depreciation	W.D.V. as 01-04-2013	Addition Between 30-04-2013	Addition After 01-04-2013	Sales during the Year	Depreciation	W.D.V. as 01-03-2014
1	FIXED DEPT	10%	-	1,14,000	-	-	11,400	1,02,600
2	REPAIRS & MAINT	5%	-	-	9,00,000	-	45,000	8,55,000
3	FIXED ASSETS	10%	-	-	2,13,000	-	21,300	1,91,700
	Total Rs.	-	-	15,40,00	118,000.00	-	80,414.00	123,216.00



SCHEDULE E: SUNDRY CREDITORS

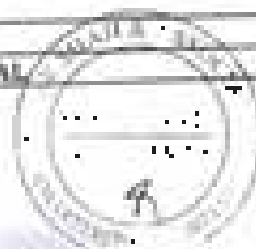
Sr. No.	PARTICULARS	AMOUNT (₹)
	SUNDRY CREDITORS - EXPENSES	
1	KIRAN ELECTRONICS	2,985.00
	TOTAL (A)	2,985.00
	SUNDRY CREDITORS - PURCHASE	
1	AUM STEEL	11,518.00
2	CHARMI E. ELECTRONICS	31,000.00
3	DEVIDHANA GLASS TRADERS	53,349.00
4	KITAN TRADERS	1,900.00
5	MARUTI SALES	14,183.00
6	PVA PRECASTS	16,800.00
	TOTAL (B)	134,749.00
	SUNDRY CREDITORS - TDS	
1	ATHARVA ENGINEERS - LIFT (ADVANCES)	200,000.00
2	PANKAJ PATEL	54,000.00
3	PRATIK PATEL	950.00
4	PUSHP K. ARMAR	6,000.00
5	RACHANA ASSOCIATES	10,034.00
6	SHAKTI CONSTRUCTION	4,56,587.00
7	CHETAN FURNITURE MART	18,030.00
	TOTAL (C)	4,851,701.00
	GRAND TOTAL (A+B+C)	4,991,435.00

SCHEDULE F: LIQUID SECURITIES

Sr. No.	PARTICULARS	AMOUNT (₹)
1	AKSHAT ENTERPRISE	300,000.00
2	ANUP KUMAR GUPTA	150,000.00
3	DARSHNA KUMARI	1,000.00
4	DINESHBHAI JETHALAL GADA	4,500.00
5	DR. ANAND DESAI OPERS	1,000.00
6	HEENA HITESH HARIJA	2,000.00
7	HAMTA T SHAH	1,000.00
8	NATASA P. GUJAR	1,000.00
9	NITIN B CHAUHAN	3,500,000.00
10	P. RISHVATH S. S. LOPIKA	10,00,000.00
11	RAMESH KALA	1,000.00
12	RIEKHA HARIJA	500.00
13	SHAKTI CONSTRUCTION	1,000.00
14	SHAILENDRA YOTVANI	1,000.00
15	TALINISHA	1,000.00
	TOTAL	29,998,507.00

SCHEDULE F: LOANS & ADVANCES

Sr. No.	PARTICULARS	AMOUNT (₹)
1	LAND SERVE NO. 411	780,000.00
2	ASHWINIBEN D. ADITYA - SALAD	300,000.00
3	DIHREN GOSAR	65,000.00
4	KRUPA CORPORATION	50,000.00
5	LALIT JAINISHAN CHHANGANI	1,45,000.00
6	SAURAB DINESHBHAI GADA	1,15,500.00
7	SHAKTI CONSTRUCTION - LOAN	3,00,000.00
8	VEER CITY PVT. LTD.	185,000.00
9	VINAYBHAI SHAH	1,000,000.00
10	VIRENDRA PANCHAL	47,114.00
11	CENYAT SERVICE TAX @ 12.36 %	6,382,414.00
	TOTAL	6,382,414.00



SIDDHIVINAYAK DEVELOPERS, VADODARA

Notes forming part of the Accounts for the year ended on 31st March, 2014.

Significant Accounting Policies:

1. Basis of preparation of Financial statements :-

The financial statement has been prepared under the Historical cost convention in accordance with the generally accepted accounting principles as applicable in India by the firm preparing company. On the basis of the knowledge and experience of the firm having a material bearing on the financial statements, the recognition of Assets, Liabilities, Income & Expenses, Assets & Liabilities & Expenses & Liabilities.

2. Revenue Recognition.

Revenue from the construction work is recognized when the construction has been completed with the passing of title. Further adopted the completion method. During the completed work is valued based on works certified by the architect and valuation supervisor.

3. Valuation of Inventory :-

The stock is valued at the Physical Verification of the stock and the value is reported at value of stock verified and valued by partner.

4. General :-

Three years figures have been regrouped into three categories to make them comparable.

Particulars balance sheet departmental accounts confirmed and reconciled with.

5. Concerning the vouchers and documents, we have referred to the correct vouchers and documents to the partners.

FOR SIDDHIVINAYAK DEVELOPERS

AS PER AUDIT REPORT OF EVEN DATE
FOR, NIRAV SHAH & ASSOCIATES
(CHARTERED ACCOUNTANTS)

PARTNER

PLACE: VADODARA

DATE: 29/09/2014



C.A. NIRAV SHAH
(PROPRIETOR)

MEMBERSHIP NO: 110021

FIRM REG. NO: 121807W