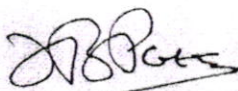


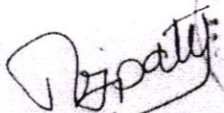
BALANCE SHEET AS AT 31ST MARCH, 2016

PARTICULARS	SCH NO	AS ON 31/03/2016		AS ON 31/03/2015	
		(Rs.)	(Rs.)	(Rs.)	(Rs.)
SOURCES OF FUNDS					
<u>SHAREHOLDER'S FUNDS</u>					
CAPITAL	1	415,055	415,055	496,000	496,000
RESERVES AND SURPLUS		-	-	-	-
<u>LOAN FUNDS</u>					
SECURED LOANS	2	217,173,000	217,173,000	80,600,000	80,600,000
UNSECURED LOANS		-	-	-	-
TOTAL FUNDS			217,588,055		81,096,000
APPLICATION OF FUNDS					
<u>FIXED ASSETS</u>					
GROSS BLOCK		-	-	-	-
LESS : DEPRECIATION		-	-	-	-
NET BLOCK		-	-	-	-
CAPITAL WORK-IN-PROGRESS		-	-	-	-
<u>INVESTMENTS</u>					
<u>CURRENT ASSETS, LOANS & ADVANCES</u>					
INVENTORIES	3	206,354,769	-	-	-
SUNDRY DEBTORS	4	101,324	-	715,840	-
CASH & BANK BALANCES	5	-	-	27,250,000	-
OTHER CURRENT ASSETS	6	16,452,764	-	53,174,160	-
LOANS & ADVANCES		222,908,857	-	81,140,000	-
LESS : CURRENT LIABILITIES & PROVISIONS					
CURRENT LIABILITIES	7	5,332,802	-	60,000	-
PROVISIONS		5,332,802	-	60,000	-
NET CURRENT ASSETS			217,576,055		81,080,000
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	8	-	12,000	-	16,000
TOTAL FUNDS EMPLOYED			217,588,055		81,096,000

Schedules 1 to 12 form an integral part of accounts

For AVICHAL PROJECTS LLP

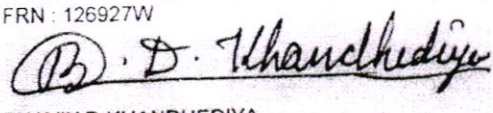

JAGDISHCHANDRA B. PATEL
(DESIGNATED PARTNER)


NIKUL J. PATEL
(DESIGNATED PARTNER)



In terms of our attached report of even date

For BHAVIK KHANDHEDIYA AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 126927W


BHAVIK D KHANDHEDIYA
(PROPRIETOR)
M. NO. : 121516

Place : AHMEDABAD
Date : 06/09/2016