SUVAS INFRASTRUCTURE PRIVATE LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	Notes	31-Mar-2017 Amount (Rs.)	31-Mar-2016 Amount (Rs.)
INCOME			
i. Revenue from operations	14	259,753,401	133,047,840
ii. Other income	15	756,872	141,593
Total Revenue		**260,510,273**	**133,189,433**
EXPENDITURE			
i. Materials and Consumables	16	226,889,945	157,067,066
ii. Changes in inventories of finished goods, stock-in-progress and stock-in-trade	17	(47,924,283)	(41,564,189)
iii. Employee benefits expense	18	5,823,388	4,870,625
iv. Sales and Administration Expenses	19	63,693,076	5,175,245
v. Finance costs	20	4,531,083	745,137
vi. Depreciation and amortisation expense	8	1,839,490	1,488,360
vii. Other expenses			
Total Expenses		**254,852,699**	**127,782,244**
Profit / (Loss) Before Tax		5,657,574	5,407,189
Tax Expenses:			
1 Current tax		2,100,000	1,900,000
2. Deferred tax		(230,650)	(56,175)
3. Excess/(Short) prov. Of Income Tax of last year		56,175	
Profit / (Loss) for the year		**3,844,399**	**3,563,364**
Basic & Diluted Earning / (Loss) per share		**1.28**	**2.37**

Significant Accounting Policies	1
Notes On Accounts	21

As per our Audit Report of even date

FOR, N P K & ASSOCIATES
CHARTERED ACCOUNTANTS

(NIKUNJ N. CHAUHAN)
PARTNER

NPK & ASSOCIATES CHARTERED ACCOUNTANTS M.No. 114571 AHMEDABAD

PLACE : AHMEDABAD
DATE : 01/09/2017

SUVAS INFRASTRUCTURE PRIVATE LIMITED

DIRECTOR **DIRECTOR**

PLACE : AHMEDABAD
DATE : 01/09/2017

SUVAS INFRASTRUCTURE PRIVATE LIMITED

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2017

PARTICULARS	31-Mar-2017 Amount (Rs.)	31-Mar-2016 Amount (Rs.)
NOTE : 14		
REVENUE FROM OPERATIONS		
Sales of Land	259,753,401	132,298,900
Construction Income	-	748,940
TOTAL	**259,753,401**	**133,047,840**
NOTE : 15		
OTHER INCOME		
Bank FDR Interest	50,175	52,551
Kasar Vatav	78,127	4,438
Profit on sale of Vehicle	-	84,604
Other Income	628,570	-
TOTAL	**756,872**	**141,593**
NOTE : 16		
MATERIALS AND CONSUMABLES		
Purchases	219,578,638	145,724,766
AMC charges	2,576,855	8,496,668
Electric Exps	4,734,452	2,845,632
TOTAL	**226,889,945**	**157,067,066**
NOTE : 17		
CHANGE IN INVENTORIES		
Opening Stock	209,043,731	167,479,542
Less: Closing Stock	256,968,014	209,043,731
TOTAL	**(47,924,283)**	**(41,564,189)**
NOTE : 18		
EMPLOYEE BENEFIT EXPENSES		
Salaries/Wages	2,158,900	1,338,200
Bonus/Incentive	1,500,000	1,500,000
Conveyance Allowance	364,488	232,425
Director Remuneration	1,800,000	1,800,000
TOTAL	**5,823,388**	**4,870,625**

NPK & ASSOCIATES * CHARTERED ACCOUNTANTS * M.No. 114571 AHMEDABAD

SUVAS INFRASTRUCTURE PRIVATE LIMITED

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2017

PARTICULARS	31-Mar-2017 Amount (Rs.)	31-Mar-2016 Amount (Rs.)
NOTE : 19		
SALES AND ADMINISTRATION EXPENSES		
Labour Charges Expences	56,288,447	-
Sales Damaged Matirial	11,336	-
ROC Filling Fees Exp.	187,500	-
Electric Exp.	-	425,500
VAT Exp.	559,369	478,512
Service Tax Exp.	3,190,599	2,585,548
Repair & Maintenance Exp.	36,921	18,200
Municipal Tax	-	124,790
Stationery & Printing Exp.	105,461	102,069
Security Exps.	76,400	60,725
Tea, Coffee & Breakfast Exp.	64,094	46,670
Advertisement Exp.	486,990	538,821
Donation Exp.	13,000	149,200
Professional Fees Exp.	941,500	16,745
Insurance Exp.	41,385	36,441
Telephone & Internet Charges	99,124	106,613
Audit Fees	40,000	35,000
Office Maintenance Exp.	65,166	52,261
Legal Exps.	-	45,400
Loan Process Charges	-	36,490
Vehicle Insurance Exps	129,585	201,709
Vakil Fees Exp.	11,260	25,000
Brokerage	1,251,000	83,000
Computer Maintanance	-	6,551
Kasar Vatav Expences	13,939	-
Priliminary Exps.	80,000	-
TOTAL	**63,693,076**	**5,175,245**
NOTE : 20		
FINANCE COST		
Bank Charges	9,264	474
Interest on Late Payment of TDS	108,636	39,248
Bank Loan Interest Expenses	4,374,096	508,263
Interest on Service Tax	-	187,972
Interest on Late Payment of VAT	39,087	9,180
TOTAL	**4,531,083**	**745,137**

NPK & ASSOCIATES
M.No. 114571
AHMEDABAD
CHARTERED ACCOUNTANTS

SUVAS INFRASTRUCTURE PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31.03.2017

NOTE – 21 : NOTES TO ACCOUNTS

(a) Balances of debtors, creditors, unsecured loans, loans & advances, deposits are subject to the confirmation by the parties.

(b) In the opinion of the board, the current assets, loans and advances are approximately of the value stated if realized in ordinary course of business.

(c) Remittance in foreign currency on account of dividend Rs. Nil.

(d) Earning of foreign Exchange on account of exports etc. Rs. Nil/-.

(e) The Deferred tax Liability as at 31-03-2017, of the company is as follow :

Particulars	Opening Balance 31-03-2016 Rs.	For the year Rs.	Closing Balance as on 31-03-2017 Rs.
Deferred Tax Liability (Assets) due to Depreciation (net)	(573446/-)	(230650/-)	(804096/-)

(f)		Current Year	Previous Year
	Payment to Auditors		
	Audit fees	40000/-	30000/-

(g) Miscellaneous expenditure: Expenditure incurred on increased authorized capital and issuing fresh capital, are being amortized over a period of five years.

NPK & ASSOCIATES
M.No. 114571
AHMEDABAD
CHARTERED ACCOUNTANTS

(h) **Related Party Information**

Disclosure in respect of related parties (as defined in Accounting Standard 18) with whom transaction have taken place during the year are given below.

(1) Relationship

1. **Key Management Personnel**

    1. Sanjaybhai D. Savaliya
    2. Sumitbhai D. Savaliya
    3. Vipulbhai D. Savaliya
    4. Pravinbhai C. Patel

(2) Transaction with Related parties:

Particulars	**Related Parties**
Expenses	**Ref. to 1(i)**
1. Remuneration	18,00,000/-

(I) **Contingent Liabilities :**

Claims against the company not acknowledged as debt: Rs. Nil
(Previous Year: Rs. Nil)

(J) **Disclosure on Specified Bank Notes (SBNs):**

During the year Company had Specified Bank Notes or other denomination notes as defined in the MCA notification G.S.R. 308(E) dated March 31, 2017.The details of Specified Bank Notes(SBN) held and transacted during the period from November 08, 2016 to December 30, 2016, the denomination wise SBNs and other notes as per the Notification are given below:

Amount – Rupees

Particulars	SBNs	Other Notes	Total
Closing Cash in hand as on November 8, 2016	145000	1029997	1174997
(+) Permitted Receipts (Withdrawals from Bank)	-	428000	428000
(-) Permitted Payments	-	(88200)	(88200)
(-) Amount deposited in Bank	(145000)	-	(145000)
Closing Cash in hand as on December 30, 2016	-	1369797	1369797

NPK & ASSOCIATES * CHARTERED ACCOUNTANTS * M.No. 114571 AHMEDABAD

(K) The previous year figures have been regrouped / rearranged wherever necessary to make it comparable with the current year.

FOR N P K & ASSOCIATES CHARTERED ACCOUNTANTS	FOR, SUVAS INFRASTRUCTURE PRIVATE LIMITED
Nikunj Chauhan Partner	DIRECTOR DIRECTOR
PLACE: AHMEDABAD	PLACE: AHMEDABAD
DATE: 01/09/2017	DATE: 01/09/2017

NPK & ASSOCIATES * CHARTERED ACCOUNTANTS * M.No. 114571 AHMEDABAD