SONKAMAL INFRASTRUCTURES PRIVATE LIMITED

REGISTERED OFFICE: PLOT NO C-48, WARD NU 10B GANDHIDHAM Kachchh GJ 370201 IN
CIN: U45203GJ2015PTC085212 E-MAIL ID: sonkamal.infra@gmail.com

DIRECTOR'S REPORT

To The Members of SONKAMAL INFRASTRUCTURES PRIVATE LIMITED.

The directors hereby present their Annual report on the business and operations of the Company and the audited financial accounts for the Year ended 31st march, 2017.

1. **Highlights of performance** :

The revenue of the company has increased from Rs. NIL to Rs.30,30,000 . Futher the net profit of the company has increased from Rs. (30293) to Rs. 21,499

2. **Financial Results** :

Sr No.	Particulars	31.03.2017	31.03.2016
1	Net Total Income	3030000	0
2	**Less:** Operating and Admin. Exps	3003440	30293
3	Profit before depreciation and Taxes	26560	(30293)
4	**Less:** Depreciation	0	0
5	**Less:** Extraordinary/Exceptional Items	0	0
6	Profit before Tax **(PBT)**	26560	(30293)
7	**Less:** Taxes (including deferred tax and fringe benefit tax)	5061	0
8	Profit after Tax **(PAT)**	21499	(30293)
9	Balance brought forward from previous period	(30293)	0
10	**Less:** Adjustment of opening liability in respect of employees benefits in accordance with AS-15	0	0
11	Net loss carried to Balance Sheet	(8794)	(30293)

3. **Dividend:**

No divined is being recommended by the Directors for the year ending 2017.

4. **Extract of Annual Return as per Section 92 (3) of Companies Act 2013:**

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith.

For and on behalf of the Board of
SONKAMAL INFRASTRUCTURES PRIVATE LIMITED

H.R. Thakkar

Director **Director**

5. **Board Meetings held during the Year and attendance of directors :-**

Board Meetings held during the Year:

Sr No.	Date on which board Meetings were held	Total Strength of the Board	No of Directors Present
1.	02/04/2016	2	2
2.	02/07/2016	2	2
3.	02/10/2016	2	2
4.	20/01/2017	2	2

Attendance of Directors at Board meetings: :- (Note √ means director has attended meeting and x means director has not attended meeting)

	Attendance at the Board meetings Held on			
Name of Directors	**02/04/2016**	**02/07/2016**	**02/10/2016**	**20/01/2017**
DIXIT RAYCHAND THAKKER	✓	✓	✓	✓
HITESH RAYCHAND THACKER	✓	✓	✓	✓

6. **A statement on declaration given by independent directors under sub-section (6) of section 149:**

This clause is not applicable to the company as the company is not covered under Section 149.

7. **Matters as prescribed under Sub-sections (1) and (3) of section 178 of the Companies Act 2013:**

This clause pertaining to different committees is not applicable to the company.

8. **Auditor's and their report:**

Comments of the Auditors in their report and the notes forming part of the Accounts, are self-explanatory and need no comments.

"At the Annual General Meeting held on August 08, 2016, M/s KHIMJI KUNVERJI & CO, Chartered Accountants, were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2021. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the

For and on behalf of the Board of
SONKAMAL INFRASTRUCTURES PRIVATE LIMITED

H.R. Thakker
Director **Director**

appointment of M/s KHIMJI KUNVERJI & CO, Chartered Accountants, as statutory auditors of the Company, is placed for ratification by the shareholders. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

9. Particulars of loans, guarantees or investments under section 186:

Company has not made any inter-corporate loans, guarantees or investments under section 186 during the year so this clause is not applicable.

10. Particulars contracts or arrangements with related parties referred to in sub-section (1) of section 188:

As per AOC-2 attached herewith.

11. Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of the report:

There is no material changes and commitments, that would affect financial position of the company from the end of the financial year of the company to which the financial statements relate and the date of the directors report.

12. Reserves:

The company has not transferred any amount to any specific reserves during the year.

13. Energy Conservation, Technology, Absorption And Foreign Exchange Earnings And Outgo:

A) Conservation of Energy:

As our company being non-manufacturing company, the clause is not applicable.

B) Technology absorption:

As our company being non-manufacturing company, the clause is not applicable

For and on behalf of the Board of
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H. R. Thakkar
Director **Director**

C) Foreign Exchange earnings and outgo:

Foreign Exchange inflow (Rs.): NIL

Foreign Exchange outflow (Rs.): NIL

14. Risk management:

A. Risk Management Committee

Risk management committee is not framed as this clause is not applicable to the company. However the board has formulated a risk management policy which includes identifying types of risk, handling risks and minimizing the effect of such risks

B. Major risks affecting the existence of the company

Our company is in business of construction and real estate services, hence interface risks and local site risks , changes in law, market demand and supply factors largely affect business of our company.

C. Steps taken to mitigate the risk.

Company has not framed any formal risk management policy. However Board of directors are constantly trying to avoid the risks by way of planning, developing strategies to remain in the market, reviewing government policies and procedures and all.

15. CSR Policy:

This clause is not applicable.

16. Directors' Responsibility statement:

A) That in the preparation of the annual financial statements for the year ended March 31, 2017, the applicable accounting standards have been followed along with proper explanation.

B) That such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2017 and of the profit of the Company for the year ended on that date;

C) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

D) That the annual financial statements have been prepared on a going concern basis.

For and on behalf of the Board of
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H.R. Thakkar

Director **Director**

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E) That proper internal financial control was in place and that the financial controls were adequate and were operating effectively.

F) That system to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

17. The change in nature of business:

There is no material change in the business of the company.

18. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Directors also state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Internal Complaints Committee, as required under the provisions of the said Act, has been established by the Company.

19. Details of directors or KMP (key managerial person) who were appointed or have resigned during the year:

Sr no.	Name of the KMP or Director	Designation	Date of appointment	Date of Resignation
	____Not applicable____			

20. Names of the companies which have become or ceased to be its subsidiary, joint ventures or associate companies:

Sr no.	Name of the entity	Whether subsidiary, Joint ventures or associate companies	Date on which become	Date on which ceased
	____Not applicable____			

For and on behalf of the Board of
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H.R. Thakker

Director **Director**

21. PUBLIC DEPOSIT :

During the year under report, your Company has not accepted any fixed deposits pursuant to Section 73 of the Companies Act, 2013. Hence further details are not given.

22. REGULATORY ORDERS :

During the year there were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

23. INTERNAL FINANCIAL CONTROLS :

The Internal Financial Controls were appropriate & sufficient during the year ended on 31.03.2017.

24. REMUNERATION RATIO OF THE DIRECTORS/ KEY MANAGERIAL PERSONNEL/EMPLOYEES:

None of the employees of the company is drawing remuneration requiring disclosure of information under section 134 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

ACKNOWLEDGEMENT

The Directors wish to thank Company's valued customers, suppliers, dealers, Government, Auditors & Shareholders for their sustained support and co-operation and encouragement extended by them to the company from time to time and hope that the same will continue in future. The Directors also sincerely express their deep appreciation for the contribution made by the employees at all level.

Date : 02-06-2017
Place: GANDHIDHAM

For and on behalf of the Board of
SONKAMAL INFRASTRUCTURES PRIVATE LIMITED

M.R. Thakker

Director **Director**

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31/03/2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I.Registration and other details:

CIN	U45203GJ2015PTC085212
Registration date	01/12/2015
Name of the Company	SONKAMAL INFRASTRUCTURES PRIVATE LIMITED
Category / Sub-Category of the Company	LIMITED BY SHARES
Address of the registered office and contact details	PLOT NO C-48, WARD NU 10B GANDHIDHAM Kachchh GJ 370201 IN
Whether listed company (Yes/No)	NO
Name, address and contact details of Registrar and Transfer Agent, if any	N.A.

II. Principal of business activities of the company:

All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:

Sr No.	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1	Real estate activities with own or leased property.	70109	100

III. Particulars of holding, subsidiary and Associate Companies:

Sr. no	Name and address of the company	CIN/GLN	Holding/Subsidiary/Associate	Applicable Section
NIL	NIL	NIL	NIL	NIL

For and on behalf of the Board of
FOR SONKAMAL INFRASTRUCTURES PRIVATE LIMITED

H.R. Thacker.
DIRECTOR

DIRECTOR

IV. **Shareholding pattern (Equity share capital breakup as percentage of Total Equity):**

(i) **Category-wise Shareholding:**

Category of Share holder	**No. of Shares held at the beginning of the year**				**No. of Shares held at the end of the year**				**% chan duri the yea**
	Demat	**Physical**	**Total**	**% of Total Shares**	**Demat**	**Physical**	**Total**	**% of Total Shares**	
A. PROMOTERS									
(1) INDIAN									
a) Individual/ HUF	0	10000	10000	100%	0	9998	9998	99.98%	-0.02
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corporate	0	0	0	0	0	0	0	0	0
e) Banks/FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0
Sub total A(1)	**0**	**10000**	**10000**	**100%**	**0**	**9998**	**9998**	**99.98%**	**-0.02**
(2) FOREIGN									
a) NRI-individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corporate	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Sub Total A(2)	0	0	0	0	0	0	0	0	0

For and on behalf of the Board of
FOR SONKAMAL INFRASTRUCTURES PRIVATE LIMITED

H.R. Thakkar
DIRECTOR

DIRECTOR

Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	**0**	**10000**	**10000**	**100%**	**0**	**9998**	**9998**	**99.98%**	**- 0.0**
B) Public Shareholding									
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub Total B(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0%	0	2	2	0.02%	0.02%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify) (SOLE PROPRIETOR)	0	0	0	0	0	0	0	0	0
Sub Total B(2):-	0	0	0	0	0	2	2	0.02%	0.02%

For and on behalf of the Board of
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H.R. Thakker
DIRECTOR

DIRECTOR

Total shareholding of others (B) = B(1) + B(2)	0	0	0	0	0	2	2	0.02%	0.02
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
GRAND TOTAL A + B + C	**0**	**10000**	**10000**	**100%**	**0**	**10000**	**10000**	**100%**	**0**

(ii) Shareholding of Promoters:

Sl. No.	NAME OF SHARE HOLDER	SHARE HOLDING AT THE BEGNING OF THE YEAR			SHARE HOLDING AT THE END OF THE YEAR			% CHANGE DURING THE YEAR
		NO OF SHARES	% OF TOTAL SHARES OF THE COMPANY	%of Shares Pledged/ encumbered to total shares	NO OF SHARES	% OF TOTAL SHARES OF THE COMPANY	%of Shares Pledged/ encumbered to total shares	
1	HITESH RAYCHAND THACKER	5000	50%	0	4999	49.99%	0	-0.01%
2	DIXIT RAYCHAND THAKKER	5000	50%	0	4999	49.99%	0	-0.01%
	TOTAL	**10000**	**100%**	**0**	**9998**	**99.98%**	**0**	**-0.02%**

For and on behalf of the Board of

FOR SONKAMAL INFRASTRUCTURES PRIVATE LIMITED

H.R. Thacker

DIRECTOR

DIRECTOR

(iii) Change in Promoter's Shareholding:

Sl. No.		SHARE HOLDING AT THE BEGINING OF THE YEAR		Cumulative Shareholding during the year	
		No of Shares	% OF TOTAL SHARES OF THE COMPANY	No of Shares	% OF TOTAL SHARES OF THE COMPANY
	At the beginning of the year	**10000**	**100%**	**10000**	**100%**
1	HITESH RAYCHAND THACKER	5000	50%	5000	50%
2	DIXIT RAYCHAND THAKKER	5000	50%	5000	50%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):	**TRANSFER OF SHARES AS ON 02-04-2016**			
	HITESH RAYCHAND THACKER	-1	0.01%	4999	49.99%
	DIXIT RAYCHAND THAKKER	-1	0.01%	4999	49.99%
	At the End of the Year	**9998**	**99.98%**	**9998**	**99.98%**
1	HITESH RAYCHAND THACKER	4999	49.99%	4999	49.99%
2	DIXIT RAYCHAND THAKKER	4999	49.99%	4999	49.99%

For and on behalf of the Board of

FOR SONKAMAL INFRASTRUCTURES PRIVATE LIMITED

H.R. Thakker

DIRECTOR

DIRECTOR

(Iv) Shareholding Pattern of top ten Shareholders (Other than directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	SHARE HOLDING AT THE BEGINING OF THE YEAR		Cumulative Shareholding during the year	
		No of Shares	% OF TOTAL SHARES OF THE COMPANY	No of Shares	% OF TOTAL SHARES OF THE COMPANY
	At the begining of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):	**TRANSFER OF SHARES AS ON 02/04/2016**			
	DINESH HIMATLAL THAKKER JOINTLY HELD WITH MEENABEN D THAKKAR	+01	0.01%	+01	0.01%
	CHETAN TAANK JOINTLY HELD WITH SUNITA TAANK	+01	0.01%	+01	0.01%

For and on behalf of the Board of
FOR SONKAMAL INFRASTRUCTURES PRIVATE LIMITED

H.R. Thakker.
DIRECTOR

D. Thakkar
DIRECTOR

	At the End of the Year (or on date of Seperation if Seerated during the year)	2	0.02%	2	0.02%
1.	DINESH HIMATLAL THAKKER JOINTLY HELD WITH MEENABEN D THAKKAR	01	0.01%	01	0.01%
2.	CHETAN TAANK JOINTLY HELD WITH SUNITA TAANK	01	0.01%	01	0.01%

(V) Shareholding of Directors and Key managerial Personnel:

Sl. No.	For Each of the Directors and KMP	SAHRE HOLDING AT THE BEGNING OF THE YEAR		Cumulative Shareholding during the year	
		No of Shares	% OF TOTAL SHARES OF THE COMPANY	No of Shares	% OF TOTAL SHARES OF THE COMPANY
	At the begning of the year	**10000**	**100%**	**10000**	**100%**
1	HITESH RAYCHAND THACKER	5000	50%	5000	50%
2	DIXIT RAYCHAND THAKKER	5000	50%	5000	50%

For and on behalf of the Board of
FOR SONKAMAL INFRASTRUCTURES PRIVATE LIMITED

H.R. Thakker.
DIRECTOR

DIRECTOR

	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):	**TRANSFER OF SHARES AS ON 02-04-2016**			
	HITESH RAYCHAND THACKER	-01	0.01%	4999	49.99
	DIXIT RAYCHAND THAKKER	-01	0.01%	4999	49.99
	At the End of the Year	**9998**	**99.98%**	**9998**	**99.98%**
1	HITESH RAYCHAND THACKER	4999	49.99%	4999	49.99%
2	DIXIT RAYCHAND THAKKER	4999	49.99%	4999	49.99%

7. **Indebtedness:**

Indebtedness of the Company including interest outstanding / accrued but not due for payment:

	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtdness at the begning of the financial year				
i) Principal Amount	NIL	10,00,000	NIL	NIL
ii) Interest Due but Not Paid	NIL	NIL	NIL	NIL
iii) Interest Accrued but not due	NIL	NIL	NIL	NIL
Total I + ii = iii	**NIL**	**10,00,000**	**NIL**	**NIL**

For and on behalf of the Board of

FOR SONKAMAL INFRASTRUCTURES PRIVATE LIMITED

H.R. Thakker

DIRECTOR

D. Thakker

DIRECTOR

Change in indebtedness during the financial year				
i) Addition	0	0	NIL	0
ii) Reduction	NIL	10,00,000	NIL	1000000
Net Change	**NIL**	**NIL**	**NIL**	**NIL**
Indebtedness at the end				
of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest Due but Not Paid	NIL	NIL	NIL	NIL
iii) Interest Accrued but not due	NIL	NIL	NIL	NIL
Total I + ii = iii	**NIL**	**NIL**	**NIL**	**NIL**

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		----------	----------	----------	
1	Gross salary	N.A.	N.A.	N.A.	N.A.
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	N.A.	N.A.	N.A.
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	N.A.	N.A.	N.A.
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	N.A.	N.A.	N.A.	N.A.
2	Stock Option	N.A.	N.A.	N.A.	N.A.
3	Sweat Equity	N.A.	N.A.	N.A.	N.A.
4	Commission - as % of profit - others, specify...	N.A.	N.A.	N.A.	N.A.
5	Others, please specify	N.A.	N.A:	N.A.	N.A.
	Total (A)		N.A.	N.A.	N.A.
	Ceiling as per the Act	N.A.	N.A.	N.A.	N.A.

For and on behalf of the Board of

FOR SONKAMAL INFRASTRUCTURES PRIVATE LIMITED

H.R. Thakker

DIRECTOR

DIRECTOR

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors		Total Amount
		DIXIT RAYCHAND THAKKER	HITESH RAYCHAND THACKER	
1	Independent Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
	Total (1)			
2	Other Executive Directors	125000	125000	250000
	Fee for attending board committee meetings	Nil	Nil	Nil
	Commission	Nil	Nil	Nil
	Others, please specify	125000	125000	250000
	Total (2)	125000	125000	250000
	Total (B)=(1+2)	125000	125000	250000
	Total Managerial Remuneration	125000	125000	250000
	Overall Ceiling as per the Act	Nil	Nil	Nil

For and on behalf of the Board of
FOR SONKAMAL INFRASTRUCTURES PRIVATE LIMITED

H.R. Thakker

DIRECTOR **DIRECTOR**

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	No such penalty was imposed on company during 2016-2017				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	No such penalty was imposed on directors during 2016-2017				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	No such penalty was imposed on other officers during 2016-2017				
Punishment					
Compounding					

For and on behalf of the Board of

FOR SONKAMAL INFRASTRUCTURES PRIVATE LIMITED

H. R. Thakker

DIRECTOR

DIRECTOR