Bala Tripur Sundari Developers

SHREE RAM HERITAGE,
OPP UJJAVAL BUNGLOWS,
NANA CHILODA,
GANDHINAGAR - 382330

Partnership Firm
PAN: AAOFB7350A

financial year : 2015-16
Assessment year : 2016-17

balance sheet

Auditor :
Rameshchandra B Patel & Co.
Chartered Accountants
C-210, Galaxy Arcade, Behind Galaxy Avenue,
Near Galaxy Cinema, NH- 8,Naroda, Ahmedabad - 382330
(O) 079-22811800 (M) 9898018494
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BALA TRIPUR SUNDARI DEVELOPERS

BALANCE SHEET as on 31st March 2016

Sources of Funds :	Sch	Financial Year 2015-16		Financial Year 2014-15	
Capital Account					
Capital	A		1,56,48,034.00		16,98,863.00
Loans (Liability)			64,10,931.00		0.00
Secured Loans	B	14,25,114.00		0.00	
Unsecured Loans	C	49,85,817.00		0.00	
Total			2,20,58,965.00		16,98,863.00

Application of Funds :	Sch	Financial Year 2015-16		Financial Year 2014-15	
Fixed Assets	D		24,88,910.00		0.00
Investments	E		0.00		0.00
Working Capital			1,95,70,055.00		16,98,863.00
Current Assets					
Stock-in-hand (WIP)	F	2,83,76,862.58		15,92,781.00	
Loan & Advances	G	3,83,690.00		0.00	
Sundry Debtors	H	(15,00,975.00)		(9,69,100.00)	
Cash & Bank Balance	I	10,15,918.42		13,98,169.00	
		2,82,75,496.00		20,21,850.00	
Less : Current Liabilities					
Provisions	J	1,541.00		41,960.00	
Sundry Creditors	K	87,03,900.00		2,81,027.00	
		87,05,441.00		3,22,987.00	
Total			2,20,58,965.00		16,98,863.00
Significant Accounting Policies	Schedule - ' P '		-		-

As per Audit Report of Even Date
For, Rameshchandra B Patel & Co.
Chartered Accountants

(R B Patel) Proprietor
Membership No 106408
PAN : ACRPP3590R
Firm Registration No: 119205W
Date : 12/09/2016
Place : Ahmedabad

For, Bala Tripur Sundari Developers

Ghanshyambhai D Patel
Partner

Bala Tripur Sundari Develope
Partne

BALA TRIPUR SUNDARI DEVELOPERS

TRADING AND PROFIT & LOSS ACCOUNT

for the year ended on 31st March 2016

Particulars	Sch	Financial Year 2015-16		Financial Year 2014-15	
Sales Accounts			0.00		0.00
Direct Income			0.00		0.00
			0.00		0.00
Cost of Sales :			(2,86,925.58)		0.00
Opening Stock		15,92,781.00			
Add: Purchase Accounts	L	2,57,70,675.00		15,44,650.00	
Less: Closing Stock		2,83,76,862.58		15,92,781.00	
		(10,13,406.58)		(48,131.00)	
Direct Expenses	M	7,26,481.00		48,131.00	
Gross Profit			2,86,925.58		0.00
Indirect Income	N		27,719.00		0.00
Indirect Expenses	O		3,14,644.58		6,137.00
Administrative Expenses		80,929.00		6,137.00	
Depreciation Expenses		2,01,803.00		0.00	
Interest & Financial Expenses		31,912.58		0.00	
Net Profit			(0.00)		(6,137.00)
Significant Accounting Policies	Schedule - ' P '				

As per Audit Report of Even Date
For, Rameshchandra B Patel & Co.
Chartered Accountants

(R B Patel) Proprietor
Membership No 106408
PAN : ACRPP3590R
Firm Registration No: 119205W
Date : 12/09/2016
Place : Ahmedabad

For, Bala Tripur Sundari Developers

Ghanshyambhai D Patel
Partner

Bala Tripur Sundari Developers
Partner

BALA TRIPUR SUNDARI DEVELOPERS

Forming Part of Balance Sheet as on 31st March 2016

Figures in ( ) are negative

Particulars	Sch	A	B	Total (A+B)
		Site 1	Site 2	Year 2015-16
Capital Account	A	**1,04,33,863.00**	**52,14,171.00**	**1,56,48,034.00**
Ghanshyambhai alias Devendra D Patel		69,97,953.00	52,14,171.00	1,22,12,124.00
Love Devendrabhai Patel		18,05,455.00	0.00	18,05,455.00
Pallav Devendrabhai Patel		16,30,455.00	0.00	16,30,455.00

Particulars	Sch	Site 1	Site 2	Total (A+B)
Secured Loans	B	**14,25,114.00**	**0.00**	**14,25,114.00**
Kotak Mahindra Prime Limited		14,25,114.00	0.00	14,25,114.00

Particulars	Sch	Site 1	Site 2	Total (A+B)
Unsecured Loans	C	**34,25,700.00**	**15,60,117.00**	**49,85,817.00**
Bala Tripur Sundari Developers - (Site 2)		3,25,700.00	0.00	3,25,700.00
Gangaben Dahyabhai Patel		10,00,000.00	0.00	10,00,000.00
Mahendrasinh Chauhan		2,50,000.00	0.00	2,50,000.00
Pankti Love Patel		8,00,000.00	0.00	8,00,000.00
Rachana Pallav Patel		10,50,000.00	0.00	10,50,000.00
Babubhai Mafatbhai Patel		0.00	10,00,000.00	10,00,000.00
Dipakkumar G Patel		0.00	5,60,117.00	5,60,117.00

Particulars	Sch	Site 1	Site 2	Total (A+B)
Fixed Assets	D	**24,88,910.00**	**0.00**	**24,88,910.00**
Motor Car		24,88,910.00	0.00	24,88,910.00

Particulars	Sch	Site 1	Site 2	Total (A+B)
Stock-in-Hand (WIP)	F	**1,61,72,026.00**	**1,22,04,836.58**	**2,83,76,862.58**
Closing Stock (WIP)		1,61,72,026.00	1,22,04,836.58	2,83,76,862.58

Bala Tripur Sundari Developer

Partner

Bala Tripur Sundari Developers

Partner

BALA TRIPUR SUNDARI DEVELOPERS

Forming Part of Balance Sheet as on 31st March 2016

Figures in ( ) are negative

Particulars	Sch	A Site 1	B Site 2	Total (A+B) Year 2015-16
Loan and Advances	G	57,990.00	3,25,700.00	3,83,690.00
Patel Engineering and Contractor		8,000.00	0.00	8,000.00
Prepaid Insurance		49,990.00	0.00	49,990.00
Bala Tripur Sundari Developer - (Site 1)		0.00	3,25,700.00	3,25,700.00
SUNDRY DEBTORS	H	(15,00,975.00)	0.00	(15,00,975.00)
Bhavna Hemang Patel		(4,81,875.00)	0.00	(4,81,875.00)
Dahyabhai Parshottamdas Patel		(12,500.00)	0.00	(12,500.00)
Sanjiben Arjanbhai		(9,69,100.00)	0.00	(9,69,100.00)
Jitendrabhai Dahyabhai Patel		(12,500.00)	0.00	(12,500.00)
Madhuben Dahyabhai Patel		(12,500.00)	0.00	(12,500.00)
Vimlaben Jitendrabhai Patel		(12,500.00)	0.00	(12,500.00)
CASH & BANK BALANCE	I	5,69,238.00	4,46,680.42	10,15,918.42
Cash-in-hand		1,405.00	0.00	1,405.00
Cash		1,405.00	0.00	1,405.00
Bank Accounts		5,67,833.00	4,46,680.42	10,14,513.42
The Union Co op Bank		5,67,833.00	0.00	5,67,833.00
Axis Bank		0.00	4,46,680.42	4,46,680.42
DUTIES & TAXES AND PROVISION	J	1,541.00	0.00	1,541.00
DUTIES & TAXES		(25,709.00)	0.00	(25,709.00)
Service Tax		625.00	0.00	625.00
Service Tax on Transporter		(76,708.00)	0.00	(76,708.00)
Service Tax Payable		31,780.00	0.00	31,780.00
Vat Payable		3,000.00	0.00	3,000.00
TDS 1%		13,275.00	0.00	13,275.00
TDS 10%		2,319.00	0.00	2,319.00
PROVISIONS		27,250.00	0.00	27,250.00
Electric Consumption - Payable		7,250.00	0.00	7,250.00
Unpaid Audit Fees		10,000.00	0.00	10,000.00
Unpaid Professional Fees		10,000.00	0.00	10,000.00

Bala Tripur Sundari Developer

Partner

Bala Tripur Sundari Developer

Partner

BALA TRIPUR SUNDARI DEVELOPERS

Forming Part of Balance Sheet as on 31st March 2016

Figures in ( ) are negative

Particulars	Sch	A Site 1	B Site 2	Total (A+B) Year 2015-16
Sundry Creditors	K	25,00,971.00	62,02,929.00	87,03,900.00
Keshaji Bhalaji Baraiya		0.00	63,02,929.00	63,02,929.00
Mangalam Tubewell		0.00	(1,00,000.00)	(1,00,000.00)
Akshay S Patel		7,000.00	0.00	7,000.00
Hirabhai B Thakor		9,000.00	0.00	9,000.00
Galal Transport Co.		1,81,200.00	0.00	1,81,200.00
Harikrishna Fibel & Aluminium		10,558.00	0.00	10,558.00
Jay Maa Jogni Transport		49,500.00	0.00	49,500.00
Neela R Patel		72,810.00	0.00	72,810.00
Patel Mahendrabhai Nanjibhai		1,72,873.00	0.00	1,72,873.00
Shakti krupa Transport		1,62,000.00	0.00	1,62,000.00
Shree Brahmani Carting		3,05,860.00	0.00	3,05,860.00
Shree Ganesh Graphics		1,75,654.00	0.00	1,75,654.00
Amar Transport Co.		68,400.00	0.00	68,400.00
Ankitkumar B Saluke		6,000.00	0.00	6,000.00
Asian Paver		17,086.00	0.00	17,086.00
Astha Marketing		7,718.00	0.00	7,718.00
Dipeshwari Traders		22,003.00	0.00	22,003.00
H.P Bricks		3,13,700.00	0.00	3,13,700.00
Jay Jalaram Bricks		1,42,500.00	0.00	1,42,500.00
Jay Shri Goga Transport		1,14,000.00	0.00	1,14,000.00
Kohinoor Paints and Hardware Mart		26,455.00	0.00	26,455.00
Maruti Corporation		36,323.00	0.00	36,323.00
Navran Paints & Ply		36,643.00	0.00	36,643.00
Paresh B Patel		39,348.00	0.00	39,348.00
Pradip Trading Co.		97,970.00	0.00	97,970.00
Rameshchandra B Patel & Co.		5,700.00	0.00	5,700.00
Ramnik N Sabhaya		27,500.00	0.00	27,500.00
R.K Brothers		1,96,671.00	0.00	1,96,671.00
Satyanam Traders		97,537.00	0.00	97,537.00
Shree Ambaji Glass Centre		(25,000.00)	0.00	(25,000.00)
Shree Bahuchar Traders		19,950.00	0.00	19,950.00
Shree Narayan Sales		11,410.00	0.00	11,410.00
Varun Marketing		27,000.00	0.00	27,000.00
Vikaram Enterprise		75,600.00	0.00	75,600.00
Wonder Cement Limited.		(9,998.00)	0.00	(9,998.00)

Particulars	Sch	A Site 1	B Site 2	Total (A+B) Year 2015-16
PURCHASE ACCOUNTS	L	1,36,79,275.00	1,20,91,400.00	2,57,70,675.00
Labour		59,64,227.00	0.00	59,64,227.00
Purchase R D		58,23,147.00	0.00	58,23,147.00
Transportation		18,91,901.00	0.00	18,91,901.00
Land Purchase		0.00	1,20,91,400.00	1,20,91,400.00

Bala Tripur Sundari Developers

Partner

Bala Tripur Sundari Developer

Partner

BALA TRIPUR SUNDARI DEVELOPERS

Forming Part of Balance Sheet as on 31st March 2016

Figures in ( ) are negative

Particulars	Sch	A Site 1	B Site 2	Total (A+B) Year 2015-16
DIRECT EXPENSES	M	6,13,657.00	1,12,824.00	7,26,481.00
Advertisement Expenses		2,30,929.00	0.00	2,30,929.00
AMC Charges		25,526.00	0.00	25,526.00
Electric Consumption		1,20,001.00	0.00	1,20,001.00
Professional Fees		61,700.00	0.00	61,700.00
Service Tax - Swachh Bharat Cess On GTA		1,201.00	0.00	1,201.00
Salary Expense		1,71,000.00	0.00	1,71,000.00
Vat 0.6%		3,300.00	0.00	3,300.00
AUDA Charges		0.00	1,01,824.00	1,01,824.00
Water Expenses		0.00	11,000.00	11,000.00

Particulars	Sch	A Site 1	B Site 2	Total (A+B)
INDIRECT INCOME	N	27,719.00	0.00	27,719.00
Kasar - Vatav		27,719.00	0.00	27,719.00

Particulars	Sch	A Site 1	B Site 2	Total (A+B)
Indirect Expenses	O	3,14,032.00	612.58	3,14,644.58
Administrative Expenses		80,929.00	0.00	80,929.00
Accounting Fees		20,000.00	0.00	20,000.00
Audit Fees		10,000.00	0.00	10,000.00
Bonu Expenses		16,000.00	0.00	16,000.00
Misc. Expenses		6,610.00	0.00	6,610.00
Newspaper Expenses		135.00	0.00	135.00
Office Expenses		5,275.00	0.00	5,275.00
Vehicle Expenses		7,500.00	0.00	7,500.00
Vehicle Insurance		15,409.00	0.00	15,409.00
Depreciation Expenses		2,01,803.00	0.00	2,01,803.00
Depreciation Expenses		2,01,803.00	0.00	2,01,803.00
Interest & Financial Expenses		31,300.00	612.58	31,912.58
Bank Charges		1,288.00	612.58	1,900.58
Interest on TDS		294.00	0.00	294.00
Interest on Service Tax		545.00	0.00	545.00
Interest on Car Loan		23,183.00	0.00	23,183.00
Loan Processing Charges		5,990.00	0.00	5,990.00

Bala Tripur Sundari Developers

Partner

Bala Tripur Sundari Developer

Partner

BALA TRIPUR SUNDARI DEVELOPERS

Forming Part of Balance Sheet as on 31st March 2016

Schedule - ' P '

Significant Accounting Policies

1 **Basis of Accounting**

The Assessee has Followed Mercantile System of accounting and Accounts have been prepared OnGoing Concern Basis. The Books of Accounts are prepared under the Historical Cost Convention Method using the Accrual method of Accounting. All expenses/income to the extent considered payable / receivable with reasonable certainty are accounted for on mercantile basis except where stated otherwise.

2 **Fixed Assets, Depreciation & Revaluation of Fixed Assets**

Fixed Assets has been stated at historical cost less depreciation.
Depreciation on fixed assets has been provided at Written down value method.
No Revaluation of Fixed Assets has been done during the financial Year.

3 **Investment & Income Earned:**

Investment has been stated At Cost.
Investment Income is Recognized on accrual Basis, Inclusive of related Tax Deducted.

4 **Inventories**

The Stock is valued at Cost or Market Price whichever is Less.

5 **Revenue (Income & Expenditure) Recognition**

Sales & Purchases have been Stated Net of Taxes & Duties. All Income and Expenditure are recognized on accrual basis except bank interest which is accounted for on receipt basis. The Sales is recorded when supply of goods taken place and in accordance with the terms of sales and on change in title in goods.

6 **Loans (Liability), Sundry Debtors, Sundry Creditors and Loans & Advance:**

Balances of Sundry Debtors, Sundry Creditors, Loans (Liability) and Loans given by the Firm are Subject to Confirmation. The Adjustment if required shall be made on the receipt of the same.

7 Previous Years figures are regrouped wherever necessary.

8 Whenever External evidences are not available, we have relied on internal evidences as certified by Owner.

Bala Tripur Sundari Developers
Partner

Bala Tripur Sundari Developer
Partner

BALA TRIPUR SUNDARI DEVELOPERS

Letter of Representation submitted by the Partner

1 The Firm is engaged in Business of Building Construction and Property Developers. There has been no change in Business Activities during the year.

2 The Firm has maintained the following Books :

1) Purchase Register	2) Journal Register	3) Sales Register
4) Cash Book	5) Bank Book	6) Ledger

3 SIGNIFICANT ACCOUNTING POLICIES :

a. The Firm is following Mercantile System of Accounting Both as to expenditure and Income. However, looking to the Materiality, Provision of Prepaid and Unpaid Expenses of an Amount less than Rs. 2500/= may have been overlooked.

b. Fixed Assets are shown at Cost less Depreciation.

c. The Account are prepared on historical cost basis as a going concern.

4 Trading Stock is consistently valued at Cost or Market Price whichever is less and there is no deviation from the method of valuation prescribed u/s. 145A.

5 The FIRM has not paid any sum by way of Penalty, fine for violation of any law or expenditure for an offence which is prohibited by law.

6 The Firm has not violated provisions of Sec. 40A(3) r.w.rule 6DD.

7 No personal expenditure has been debited to Profit & Loss Account.

8 No Liability of contingent nature has been accounted for in the previous year.

9 The Firm has not made payment to any relative other than those reflected in Point No. 18 to Form 3CD.

10 The Firm has not violated provisions of Sec. 269SS or 269T.

Point 1 to 10 certified to be true to the Best of Our Knowledge and Belief.

Bala Tripur Sundari Developers
Partner

Bala Tripur Sundari Developer
Partner