SMIT DEVELOPERS

ADDRESS

Tankar Residency, Nr. Jaimin Park, Opp.
SLM Mill, Vatva, Ahmedabad - 382440

# TAX AUDIT REPORT U/S 44AB

IN

FORM NO. 3CB AND 3CD

FOR

FINANCIAL YEAR : 2015-16

AUDITOR

M/s. KUVB & Co.
Chartered Accountants

A/101, Nirman,
Opp. Havmor Restaurant,
Behind Navrangpura Bus-stop,
Navrangpura,
Ahmedabad-380 009.
Phone: 2642 2001
E-mail: kvkarkar@gmail.com

KUVB & CO.
Chartered Accountants

K. V. Karkar
B.Com., LL.B., F.C.A., D.I.S.A. (ICAI)

A/101, Nirman,
Opp. Havmor Restaurant,
Behind Navrangpura Bus-stop,
Navrangpura,
Ahmedabad-380 009.
Phone: 2642 2001
E-mail: kvkarkar@gmail.com

**FORM NO. 3CB**
[See Rule 6G(1)(b)]

**Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

1 We have examined the Balance Sheet as on 31st March, 2016, and the Profit and Loss Account for the period beginning from 01-04-2015 to ending on 31-03-2016, attached herewith, of SMIT DEVELOPERS, Tankar Residency, Nr. Jaimin Park, Opp. SLM Mill, Vatva, Ahmedabad - 382440, permanent account number: ABMFS6816P.

2 We certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at above address and Nil branches.

3 a We report the following observations/comments/discrepancies/inconsistencies; if any:

Nil

b Subject to above:

A We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

B In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

C In our opinion and to best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -

i in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31st March, 2016; and

ii in the case of the Profit and Loss Account of the profit of the assessee for the year ended on that date.

4 The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

**KUVB & CO.**
Chartered Accountants

**K. V. Karkar**
B.Com., LL.B., F.C.A., D.I.S.A. (ICAI)

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Behind Navrangpura Bus-stop,
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Phone: 2642 2001
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**SMIT DEVELOPERS**

Asst. year: 2016-17

Pre year ended: 31-03-2016

**FORM NO. 3CB**

[See Rule 6G(1)(b)]

**Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

5 In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/ qualifications, if any:

(i) Others:

a It is not possible for us to verify whether (1) the payments covered under sections 40A(3) and 40A(3A) have been made, (2) loans or deposits have been taken or accepted u/s. 269SS and (3) loans or deposits have been repaid u/s. 269T in excess of Rs. 20,000 otherwise than by account payee cheque drawn on a bank or account payee bank draft or by use of electronic clearing system through a bank account, as the necessary evidence is not in the possession of the assessee. We have relied upon the certificates issued by the assessee in this respect.

b As per Annexure

For KUVB & Co.
Chartered Accountants
Firm Reg No. 104843W

KKarkar

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

K. V. Karkar
Partner
M. No. 32981

Place: Ahmedabad
Date: August 11, 2016

**KUVB & CO.**
Chartered Accountants

**K. V. Karkar**
B.Com.; LL.B., F.C.A., D.I.S.A. (ICAI)

A/101, Nirman,
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Navrangpura,
Ahmedabad-380 009.
Phone: 2642 2001
E-mail: kvkarkar@gmail.com

**SMIT DEVELOPERS**

Asst. year: 2016-17 | Pre year ended: 31-03-2016

**ANNEXURE TO FORM NO. 3CB**
[See Rule 6G(1)(b)]

**Assessee's Responsibility for the Financial Statements and the Statement of Particulars in Form 3CD**

1 The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

2 The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income-tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, circulars, etc that are to be included in the Statement.

**Tax Auditor's Responsibility**

3 Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

**KUVB & CO.**
Chartered Accountants

**K. V. Karkar**
B.Com.; LL.B., F.C.A., D.I.S.A. (ICAI)

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E-mail: kvkarkar@gmail.com

**SMIT DEVELOPERS**

Asst. year: 2016-17 Pre year ended: 31-03-2016

**ANNEXURE TO FORM NO. 3CB**
[See Rule 6G(1)(b)]

5 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

6 We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income-tax Rules, 1962. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India.

For KUVB & Co.
Chartered Accountants
Firm Reg No. 104843W

KUVB & CO. CHARTERED ACCOUNTANTS AHMEDABAD

K. V. Karkar
Partner
M. No. 32981

Place: Ahmedabad
Date: August 11, 2016

## SMIT DEVELOPERS

### BALANCE SHEET AS AT 31ST MARCH, 2016

| | | Schedule | Rupees | As at 31-03-2016 Rupees | As at 31-03-2015 Rupees |
|---|---|---|---|---|---|
| | **CAPITAL AND LIABILITIES** | | | | |
| 1 | Partners' capital | A | | 72199181.32 | 72207636.55 |
| 2 | Secured loans | B | | 51949455.17 | 44976271.29 |
| 3 | Unsecured loans | C | | 52068506.00 | 34071402.00 |
| 4 | Current liabilities and provisions | D | | 14458491.30 | 30049990.20 |
| | Total | | | 190675633.79 | 181305300.04 |
| | **PROPERTIES AND ASSETS** | | | | |
| 5 | Fixed assets: | E | | | |
| | Gross block | | 5308323.00 | | 5308323.00 |
| | Less: Depreciation | | 1354031.00 | | 657053.00 |
| | Net block | | | 3954292.00 | 4651270.00 |
| 6 | Current assets: | F | | | |
| | Inventories | | 153765435.00 | | 171414854.00 |
| | Receivables | | 9068200.00 | | 750000.00 |
| | Advances on current account | | 1140275.00 | | 1225355.00 |
| | Cash and bank balances | | 22747431.79 | | 3263821.04 |
| | | | | 186721341.79 | 176654030.04 |
| | Total | | | 190675633.79 | 181305300.04 |
| 7 | Notes forming part of the accounts | K | | | |

As per our report attached

For KUVB & Co.
Chartered Accountants

KKarkar

K. V. Karkar
Partner

Ahmedabad
August 11, 2016

KUVB & Co. AHMEDABAD CHARTERED ACCOUNTANTS

For Smit Developers

Partner

Ahmedabad
August 11, 2016

**SMIT DEVELOPERS**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016**

| | | Schedule | Rupees | 2015-16 Rupees | 2014-15 Rupees |
|---|---|---|---|---|---|
| **INCOME** | | | | | |
| 1 | Development income | | | 68350900.00 | 32627000.00 |
| 2 | Other income | G | | 86222.65 | 41818.00 |
| 3 | Closing stock: | | | | |
| | Land | | 17620050.00 | | 17620050.00 |
| | Work-in-progress | | 72474400.00 | | 153718804.00 |
| | Finished units | | 63576600.00 | 153671050.00 | 0.00 |
| | Total | | | 222108172.65 | 204007672.00 |
| **EXPENDITURE** | | | | | |
| 4 | Opening stock: | | | | |
| | Land | | 17620050.00 | | 36858950.00 |
| | Work-in-progress | | 153718804.00 | 171338854.00 | 89417362.00 |
| 5 | Development expenses | H | | 24186719.23 | 55743215.00 |
| 6 | Labour charges | | | 10052697.68 | 14876706.20 |
| 7 | Operational and other expenses | I | | 3819909.09 | 3531021.89 |
| 8 | Interest | J | | 11806962.88 | 9745075.39 |
| 9 | Depreciation | | | 696978.00 | 506615.00 |
| | | | | 221902120.88 | 210680945.48 |
| 10 | Profit/ (Loss) for the year | | | 206051.77 | -6673273.48 |
| 11 | Notes forming part of the accounts | K | | | |

As per our report attached to balance sheet

For KUVB & Co.
Chartered Accountants

K. V. Katkar
Partner

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

Ahmedabad
August 11, 2016

For Smit Developers

Partner

Ahmedabad
August 11, 2016

# SMIT DEVELOPERS

## SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2016

### SCHEDULE A

### PARTNERS' CAPITAL ACCOUNTS

(Amount in rupees)

| Sr. No. | Name of partner | Balance as at 01-04-2015 | Brought in during the year | Interest on capital | Salary to partners | Share in profit | Withdr-awals | Balance as at 31-03-2016 |
|---|---|---|---|---|---|---|---|---|
| 1 | Gordhanbhai Jethabhai Rajpara | 2344986.55 | 950000.00 | 0.00 | 0.00 | 22665.69 | 1844550.00 | 1473102.24 |
| 2 | Khodidas Chhaganbhai Koladiya | 5032082.25 | 750000.00 | 0.00 | 0.00 | 18132.55 | 1794113.00 | 4006101.80 |
| 3 | Varshaben Susmitbhai Rokad | 20409813.90 | 0.00 | 0.00 | 0.00 | 61815.53 | 296000.00 | 20175629.43 |
| 4 | Ashwinbhai Navnitbhai Chovatiya | 9591377.95 | 254276.00 | 0.00 | 0.00 | 39664.97 | 385816.00 | 9499502.92 |
| 5 | Rameshbhai Ravjibhai Vaghashiya | 4727508.57 | 1000000.00 | 0.00 | 0.00 | 15865.99 | 350393.00 | 5392981.56 |
| 6 | Atulbhai Kalabhai Mangroliya | 5619670.27 | 0.00 | 0.00 | 0.00 | 11332.85 | 51783.00 | 5579220.12 |
| 7 | Shaileshbhai Dhirubhai Rajpara | 1813640.27 | 0.00 | 0.00 | 0.00 | 11332.85 | 551165.00 | 1273808.12 |
| 8 | Susmitbhai Savjibhai Rokad | 22668556.79 | 2105037.00 | 0.00 | 0.00 | 25241.34 | 0.00 | 24798835.13 |
| | Total | 72207636.55 | 5059313.00 | 0.00 | 0.00 | 206051.77 | 5273820.00 | 72199181.32 |
| | Previous year | 74230504.03 | 9100000.00 | 0.00 | 0.00 | -6673273.48 | 4449594.00 | 72207636.55 |

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

SMIT DEVELOPERS

## SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2016

| | Rupees | As at 31-03-2016 Rupees | As at 31-03-2015 Rupees |
|---|---|---|---|
| **SCHEDULE B** | | | |
| **SECURED LOANS** | | | |
| Term loans from a bank (Secured by mortgage of (1) the project land admeasuring 3824 sq. mtrs. of Tankar Residency III, Vatva and building thereon (2) the project land admeasuring 3765 sq. mtrs. of Tankar Residency II, Vatva and building thereon (3) lien on fixed deposit of Rs. 750000/- and guaranteed by the partners) | | 49171396.00 | 41339046.00 |
| Vehicle loans from banks (Secured by hypothecation of motor cars) | | 2778059.17 | 3637225.29 |
| | | 51949455.17 | 44976271.29 |
| **SCHEDULE C** | | | |
| **UNSECURED LOANS** | | | |
| From relatives | | 6440565.00 | 5578871.00 |
| From others | | 45627941.00 | 28492531.00 |
| | | 52068506.00 | 34071402.00 |
| **SCHEDULE D** | | | |
| **CURRENT LIABILITIES AND PROVISIONS** | | | |
| Current liabilities: | | | |
| a. Sundry creditors | | 13881485.80 | 16746790.20 |
| b. Advances from customers | | 577005.50 | 13303200.00 |
| | | 14458491.30 | 30049990.20 |

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

## SMIT DEVELOPERS

### SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2016

### SCHEDULE E

### FIXED ASSETS

(Amount in rupees)

| Sr. No. | Description | Gross block | | | | Depreciation | | | | Net block | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | As at 01-04-2015 | Additions | Deductions | As at 31-03-2016 | As at 01-04-2015 | For the year | Adjustments | As at 31-03-2016 | As at 31-03-2016 | As at 31-03-2015 |
| 1 | Vibrator machine | 19699.00 | 0.00 | 0.00 | 19699.00 | 12051.00 | 1147.00 | 0.00 | 13198.00 | 6501.00 | 7648.00 |
| 2 | Refrigerator | 7350.00 | 0.00 | 0.00 | 7350.00 | 4578.00 | 416.00 | 0.00 | 4994.00 | 2356.00 | 2772.00 |
| 3 | Air conditioner | 45300.00 | 0.00 | 0.00 | 45300.00 | 3398.00 | 6285.00 | 0.00 | 9683.00 | 35617.00 | 41902.00 |
| 4 | Motor car | 1060000.00 | 0.00 | 0.00 | 1060000.00 | 226575.00 | 125014.00 | 0.00 | 351589.00 | 708411.00 | 833425.00 |
| 5 | Celerio car | 542540.00 | 0.00 | 0.00 | 542540.00 | 81381.00 | 69174.00 | 0.00 | 150555.00 | 391985.00 | 461159.00 |
| 6 | Volvo S60 car | 3527619.00 | 0.00 | 0.00 | 3527619.00 | 264571.00 | 489457.00 | 0.00 | 754028.00 | 2773591.00 | 3263048.00 |
| 7 | Computer | 42300.00 | 0.00 | 0.00 | 42300.00 | 39593.00 | 1624.00 | 0.00 | 41217.00 | 1083.00 | 2707.00 |
| 8 | Furniture & fixtures | 45015.00 | 0.00 | 0.00 | 45015.00 | 19892.00 | 2512.00 | 0.00 | 22404.00 | 22611.00 | 25123.00 |
| 9 | Water cooler | 18500.00 | 0.00 | 0.00 | 18500.00 | 5014.00 | 1349.00 | 0.00 | 6363.00 | 12137.00 | 13486.00 |
| | Total | 5308323.00 | 0.00 | 0.00 | 5308323.00 | 657053.00 | 696978.00 | 0.00 | 1354031.00 | 3954292.00 | 4651270.00 |
| | Previous year | 1192864.00 | 4115459.00 | 0.00 | 5308323.00 | 150438.00 | 506615.00 | 0.00 | 657053.00 | 4651270.00 | |

Note: Depreciation has been calculated on written down value basis at the rates specified and in accordance with the provisions of the Income-tax Act, 1961.

**SMIT DEVELOPERS**

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2016**

| | Rupees | As at 31-03-2016 Rupees | As at 31-03-2015 Rupees |
|---|---|---|---|
| **SCHEDULE F** | | | |
| **CURRENT ASSETS** | | | |
| a. Inventories (As ascertained, valued and certified by a partner): | | | |
| (At lower of cost or net realisable value) | | | |
| Land | 17620050.00 | | 17620050.00 |
| Construction materials | 94385.00 | | 76000.00 |
| Work-in-progress | 72474400.00 | | 153718804.00 |
| Finished units | 63576600.00 | | 0.00 |
| | | 153765435.00 | 171414854.00 |
| b. Receivables: (Unsecured, considered good) | | | |
| Other than due for a period exceeding one year | | 9068200.00 | 750000.00 |
| c. Advances on current account: (Unsecured, considered good) | | | |
| Advances to suppliers | 976412.00 | | 1086187.00 |
| Advances recoverable in cash or in kind or for value to be received: | 159577.00 | | 135598.00 |
| Advance payment of taxes | 4286.00 | | 3570.00 |
| | | 1140275.00 | 1225355.00 |
| d. Cash and bank balances: | | | |
| Cash on hand | 410198.24 | | 2214735.24 |
| Balance in fixed deposit account with a bank (Pledged with Corporation Bank as additional security against term loan availed by the firm) | 788570.66 | | 0.00 |
| Balance in current account with banks | 21548662.89 | | 1049085.80 |
| | | 22747431.79 | 3263821.04 |
| | | 186721341.79 | 176654030.04 |

KJVB & CO
AHMEDABAD
CHARTERED ACCOUNTANTS

# SMIT DEVELOPERS

## SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

| | Rupees | 2015-16 Rupees | 2014-15 Rupees |
|---|---|---|---|
| **SCHEDULE G** | | | |
| **OTHER INCOME** | | | |
| Vatav kasar | | 43225.99 | 6123.00 |
| F. D. interest income | | 42856.66 | 35695.00 |
| Interest on income-tax refund | | 140.00 | 0.00 |
| | | 86222.65 | 41818.00 |
| **SCHEDULE H** | | | |
| **DEVELOPMENT EXPENSES** | | | |
| Construction materials consumed: | | | |
| Opening stock | | 76000.00 | 0.00 |
| Add: Purchases | 18721594.70 | | 49399892.00 |
| Carting | 2595239.00 | | 2972465.00 |
| VAT on purchases (Includes prior period tax of Rs. 135031 - Previous year Rs. Nil) | 1755042.30 | | 37852.00 |
| Service tax on carting | 115.00 | | 0.00 |
| | | 23071991.00 | 52410209.00 |
| | | 23147991.00 | 52410209.00 |
| Less: Closing stock | | 94385.00 | 76000.00 |
| | | 23053606.00 | 52334209.00 |
| Other development expenses: | | | |
| AMC plan approval expenses | 160617.00 | | 2763653.00 |
| Consulting fees | 10500.00 | | 60000.00 |
| Land levelling expenses | 61200.00 | | 106708.00 |
| Electric expenses | 484388.00 | | 408884.00 |
| Land NA expenses | 0.00 | | 44703.00 |
| Lift installation charges | 416408.23 | | 27058.00 |
| | | 1133113.23 | 3411006.00 |
| | | 24186719.23 | 55745215.00 |
| **SCHEDULE I** | | | |
| **OPERATIONAL AND OTHER EXPENSES** | | | |
| Salary: | | | |
| To staff | 252000.00 | | 462000.00 |
| To watchman | 120000.00 | 372000.00 | 168000.00 |
| Bonus | | 31000.00 | 52500.00 |
| Total c/f | | 403000.00 | 682500.00 |

KNB & CO.
AHMEDABAD
CHARTERED ACCOUNTANTS

## SMIT DEVELOPERS

## SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

| | Rupees | 2015-16 Rupees | 2014-15 Rupees |
|---|---|---|---|
| **SCHEDULE I (Contd.)** | | | |
| **OPERATIONAL AND OTHER EXPENSES (Contd.)** | | | |
| Total b/f | | 403000.00 | 682500.00 |
| Stationery and printing | | 0.00 | 17888.00 |
| Insurance expenses | | 86753.00 | 27533.00 |
| Professional fees | | 75000.00 | 685000.00 |
| Audit fee | | 40000.00 | 40000.00 |
| Loan processing fees | | 11400.00 | 711701.00 |
| Mortgage expenses | | 0.00 | 279090.00 |
| Miscellaneous expenses: | | | |
| Accounting fees | 28000.00 | | |
| Bank charges | 6740.40 | | |
| Conveyance expenses | 63052.00 | | |
| Miscellaneous expenses | 32860.00 | | |
| | | 130652.40 | 192376.89 |
| Advertisement expenses | | 227500.00 | 446078.00 |
| Service tax | | 1407327.00 | 349315.00 |
| Swachh Bharat cess | | 31112.69 | 0.00 |
| VAT (Includes prior period tax of Rs. 1155184 - Previous year Rs. Nil) | | 1407164.00 | 99540.00 |
| | | 3819909.09 | 3531021.89 |

**SCHEDULE J**
**INTEREST**

| | 2015-16 Rupees | 2014-15 Rupees |
|---|---|---|
| To Depositors | 5131765.00 | 3849960.00 |
| On Bank loan | 6308238.00 | 5789492.00 |
| On Car loans | 324561.88 | 100834.39 |
| On Service tax | 10124.00 | 3471.00 |
| On TDS | 30706.00 | 1318.00 |
| On VAT | 1568.00 | 0.00 |
| | 11806962.88 | 9745075.39 |

SMIT DEVELOPERS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2016

SCHEDULE K
NOTES FORMING PART OF THE ACCOUNTS

1 Significant accounting policies:

a Method of accounting:

The firm is maintaining its accounts on accrual basis. Revenue from real estate sales is recognised when all significant risks and rewards of ownership in the land and/or building are transferred and the possession of the unit is handed over to the customer and a reasonable expectation of collection of the sale consideration from the customer exists.

b Fixed assets:

All the fixed assets of the firm are recorded at historical cost including incidental expenses and depreciation on such assets is provided on written down value method as per the provisions of the Income-tax Act, 1961.

c Inventories:

The inventories are valued at lower of cost or net realisable value, using first in, first out formula. Work-in-progress and finished units are valued after considering direct overheads.

d Employee benefits:

Wages, salaries and paid annual leave are accrued in the year in which the services are rendered by the employees. The firm does not permit accumulating of unused leaves. The firm does not provide any long-term employee benefits.

As the number of employees is less than 10 and in absence of any informal practice prevailing in the firm, payment of gratuity is required neither by law nor on the basis of constructive obligation. Hence, no provision for the same has been recognised.

The firm is not having any defined contribution plan.

e Borrowing cost:

Borrowing cost attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to revenue.

f Taxation:

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961.

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

SMIT DEVELOPERS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2016

**SCHEDULE K**
**NOTES FORMING PART OF THE ACCOUNTS**

1 Significant accounting policies: (contd.)

Deferred tax resulting from timing difference between taxable income and accounting income is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future.

g Contingent liabilities:

No provision is made for liabilities which are contingent in nature but, if material, the same are disclosed by way of notes to the accounts.

h General:

Accounting policies not specifically referred to above are consistent with generally accepted accounting principles.

2 The balances of vehicle loans, unsecured loans, sundry creditors, advances from customers, receivables and advances on current account are subject to confirmation.

3 There is neither deferred tax asset nor deferred tax liability as at 31st March, 2016 (Previous year: Rs. Nil).

4 The firm does not owe any sum to any micro and small enterprise.
This is based on the information available with the firm.

5 There is no sale of real estate which is not recognised as revenue during the year due to lack of reasonable certainty of its ultimate collection.

6 Previous year's figures have been regrouped, wherever necessary.

Signatures to Schedules A to K

As per our report attached to balance sheet

For KUVB & Co.
Chartered Accountants

K. V. Karkar
Partner
Ahmedabad
August 11, 2016

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

For Smit Developers

Partner

Ahmedabad
August 11, 2016

## FORM No. 3CD

[See rule 6G(2)]

## STATEMENT OF PARTICULARS REQUIRED TO BE FURNISHED UNDER SECTION 44AB OF THE INCOME-TAX ACT, 1961

### PART-A

| | | |
|---|---|---|
| 1. Name of the assessee | : | **SMIT DEVELOPERS** |
| 2. Address | : | Tankar Residency, Nr. Jaimin Park, Opp. SLM Mill, Vatva, Ahmedabad - 382440 |
| 3. Permanent Account Number (PAN) | : | ABMFS6816P |
| 4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc., if yes, please furnish the registration number or any other identification number allotted for the same | : | Yes<br>As per **Schedule** A |
| 5. Status | : | Firm |
| 6. Previous year | : | From 01-04-2015 to 31-03-2016 |
| 7. Assessment year | : | 2016-17 |
| 8. Indicate the relevant clause of section 44AB under which the audit has been conducted | : | (a) |

### PART-B

| | | |
|---|---|---|
| 9. (a) If firm or association of persons, indicate names of partners/ members and their profit sharing ratios. | : | As per **Schedule** B |
| (b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. | : | No change |
| 10. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession) | : | Builders Code: 0401 |
| (b) If there is any change in the nature of business or profession, the particulars of such change. | : | No change |
| 11. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed. | : | No; Not applicable |

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| | | |
|---|---|---|
| (b) | List of books of account maintained and the address at which the books of account are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of account are not kept at one location, please furnish the addresses of locations along with the details of books of account maintained at each location.) | : As per **Schedule** C |
| (c) | List of books of account and nature of relevant documents examined. | : **Books:** As mentioned in clause 11(b) above **Documents:** 1. Bills, 2. Vouchers, 3. Receipts, 4. Bank statements, 5. Sale deeds and 6. Tax challans. |
| 12. | Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) | : No; Not applicable |
| 13. (a) | Method of accounting employed in the previous year. | : Mercantile |
| (b) | Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. | : No change |
| (c) | If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. | : Not applicable |

| Sl. No. | Particulars | Increase in profit (Rs.) | Decrease in profit (Rs.) |
|---|---|---|---|
| | Not applicable | | |

| | | |
|---|---|---|
| (d) | Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss. | : No deviation |
| 14. (a) | Method of valuation of closing stock employed in the previous year. | : At lower of cost or net realisable value |

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(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: : No deviation

| Sl. No. | Particulars | Increase in profit (Rs.) | Decrease in profit (Rs.) |
|---|---|---|---|
| | Not applicable | | |

15. Give the following particulars of the capital assets converted into stock-in-trade:- : The assessee has not converted any capital asset into stock-in-trade during the year

(a) Description of capital asset;
(b) Date of acquisition;
(c) Cost of acquisition;
(d) Amount at which the asset is converted into stock-in-trade.

16. Amounts not credited to the profit and loss account, being, -

(a) the items falling within the scope of section 28; : Nil

(b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; : Nil

(c) escalation claims accepted during the previous year; : Nil

(d) any other item of income; : Nil

(e) capital receipt, if any. : Nil

17. Whether any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : No; Not applicable

| Details of property | Consideration received or accrued | Value adopted or assessed or assessable |
|---|---|---|
| | Not applicable | |

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18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

(a) Description of asset/ block of assets. : As per Schedule **D**

(b) Rate of depreciation. : - do-

(c) Actual cost or written down value, as the case may be. : - do-

(d) Additions/deductions during the year with dates: in the case of any addition of an asset, date put to use; including adjustments on account of- :

(i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994, : - do-

(ii) change in rate of exchange of currency, and : - do-

(iii) subsidy or grant or reimbursement, by whatever name called. : - do-

(e) Depreciation allowable. : - do-

(f) Written down value at the end of the year. : - do-

19. Amounts admissible under sections:

| Section | Amount debited to profit and loss account | Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf. |
|---|---|---|
| | | |

32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E. : Nil

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20. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : Nil

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): : Not applicable

(i) Serial number
(ii) Nature of fund
(iii) Sum received from employees
(iv) Due date of payment
(v) The actual amount paid
(vi) The actual date of payment to the concerned authorities

21. (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc. :

| Sl. No. | Nature | Particulars | Amount in Rs. |
|---|---|---|---|
| | Capital expenditure | NA | Nil |
| | Personal expenditure | NA | Nil |
| | Advertisement expenditure | NA | Nil |
| | Expenditure incurred at clubs being cost for club services and facilities used. | NA | Nil |
| | Expenditure by way of penalty or fine for violation of any law for the time being in force | N.A. | Nil |
| | Expenditure by way of any other penalty or fine not covered above | NA | Nil |
| | Expenditure incurred for any purpose which is an offence or which is prohibited by law | NA | Nil |

(b) amounts inadmissible under section 40(a):- :

(i) as payment to non-resident referred to in sub-clause (i) : Nil

(A) Details of payment on which tax is not deducted: : Not applicable

(i) date of payment
(ii) amount of payment
(iii) nature of payment
(iv) name and address of the payee



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(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : Not applicable

(i) date of payment
(ii) amount of payment
(iii) nature of payment
(iv) name and address of the payee
(v) amount of tax deducted

(ii) as payment referred to in sub-clause (ia) : Nil

(A) Details of payment on which tax is not deducted: : Not applicable

(i) date of payment
(ii) amount of payment
(iii) nature of payment
(iv) name and address of the payee

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139: : Not applicable

(i) date of payment
(ii) amount of payment
(iii) nature of payment
(iv) name and address of the payer
(v) amount of tax deducted
(vi) amount out of (v) deposited, if any

(iii) under sub-clause (ic) [Wherever applicable] : Nil

(iv) under sub-clause (iia) : Nil

(v) under sub-clause (iib) : Nil

(vi) under sub-clause (iii) : Nil

(A) date of payment
(B) amount of payment
(C) name and address of the payee

(vii) under sub-clause (iv) : Nil

(viii under sub-clause (v) : Nil

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(c) amount debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; : Nil

(d) Disallowance/deemed income under section 40A(3): :

(A) On the basis of examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: : Yes; Note: It is not possible for us to verify whether the payments in excess of Rs. 20000 have been made otherwise than by account payee cheque drawn on a bank or account payee bank draft, as the necessary evidence is not in the possession of the assessee.

| Sl. No. | Date of payment | Nature of payment | Amount | Name and Permanent Account Number of the payee, if available |
|---|---|---|---|---|
| | | | Nil | |

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); : Yes; Note: It is not possible for us to verify whether the payments in excess of Rs. 20000 have been made otherwise than by account payee cheque drawn on a bank or account payee bank draft, as the necessary evidence is not in the possession of the assessee.

| Sl. No. | Date of payment | Nature of payment | Amount | Name and Permanent Account Number of the payee, if available |
|---|---|---|---|---|
| | | | Nil | |

(e) Provision for payment of gratuity not allowable under section 40A(7); : Nil

(f) any sum paid by the assessee as an employer not allowable under section 40A(9); : Nil

(g) Particulars of any liability of a contingent nature: : Not applicable

(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income; : Nil

(i) amount inadmissible under the proviso to section 36(1)(iii). : Nil

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22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23. Particulars of payments made to persons specified under section 40A(2)(b). : As per Schedule E

24. Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : Nil

25. Any amount of profit chargeable to tax under section 41 and computation thereof. : Nil

26. In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:-

(A) Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

(a) paid during the previous year; : Nil

(b) not paid during the previous year: : Nil

(B) was incurred in the previous year and was

(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); :

| Particulars | Date | Rs. |
|---|---|---|
| Service tax | 08-04-2016 | 256668 |
| Service tax | 20-04-2016 | 284999 |
| Service tax GTA | 08-04-2016 | 36103 |
| Service tax GTA | 23-06-2016 | 1288 |
| Service tax GTA | 18-07-2016 | 21779 |
| VAT | 09-04-2016 | 37304 |
| VAT | 21-04-2016 | 48882 |
| Interest-Term loan | 04-04-2016 | 521696 |

(b) not paid on or before the afore-said date. : Nil

(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.) : Yes

| Particulars | Rs. |
|---|---|
| Service tax | 1407442 |
| S. B. Cess | 31113 |
| VAT | 3162206 |

27. (a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. :

| Particulars | Rs. |
|---|---|
| Opening balance | 50497 |
| Availed | 154031 |
| Utilised | 168575 |
| Closing balance | 35953 |

Not routed through profit and loss a/c

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| | | |
|---|---|---|
| (b) | Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : | As per **Schedule** F |
| 28. | Whether during the previous year assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : | No; Not applicable |
| 29. | Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : | No; Not applicable |
| 30. | Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D] : | Not applicable |
| 31. (a)* | Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : | |
| (i) | name, address and permanent account number (if available with the assessee) of the lender or depositor; : | As per **Schedule** G |
| (ii) | amount of loan or deposit taken or accepted; : | - do - |
| (iii) | whether the loan or deposit was squared up during the previous year; : | - do - |
| (iv) | maximum amount outstanding in the account at any time during the previous year; : | - do - |
| (v) | whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft. : | - do - |

*(These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

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| | | |
|---|---|---|
| (b) | Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:- | |
| (i) | name, address and permanent account number (if available with the assessee) of the payee; | As per **Schedule G-1** |
| (ii) | amount of the repayment; | - do - |
| (iii) | maximum amount outstanding in the account at any time during the previous year; | - do - |
| (iv) | whether the repayment was made otherwise than by account payee cheque or account payee bank draft. | - do - |
| (c) | Whether the taking or accepting loan or deposit, or repayment of same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents.<br><br>(The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.) | Yes; Note: It is not possible for us to verify whether the taking or accepting loan or deposit, or repayment of the same has been made otherwise than by account payee cheque drawn on a bank or account payee bank draft or by use of electronic clearing system through a bank account, as the necessary evidence is not in the possession of the assessee. |

32. (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:

| Sl. No. | Assessment Year | Nature of loss/ allowance | Amount as returned (in Rs.) | Amount as assessed (give reference to relevant order) | Remarks |
|---|---|---|---|---|---|
| | | | As per **Schedule H** | | |

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : Not applicable

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| | | |
|---|---|---|
| (c) | Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. | : No; Not applicable |
| (d) | Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish the details of the same. | : No; Not applicable |
| (e) | In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. | : Not applicable |

33. Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : Not applicable

| Section under which deduction is claimed | Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf. |
|---|---|
| Not applicable | |

34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes, please furnish: : Yes

(1) Tax deduction and collection Account Number (TAN) : As per **Schedule** I
(2) Section
(3) Nature of payment
(4) Total amount of payment or receipt of the nature specified in column (3)
(5) Total amount on which tax was required to be deducted or collected out of (4)
(6) Total amount on which tax was deducted or collected at specified rate out of (5)
(7) Amount of tax deducted or collected out of (6)

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| | | |
|---|---|---|
| (8) | Total amount on which tax was deducted or collected at less than specified rate out of (7) | |
| (9) | Amount of tax deducted or collected on (8) | |
| (10) | Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) | |
| (b) | Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time? If not, please furnish the details: | Yes |
| (1) | Tax deduction and collection Account Number (TAN) | Not applicable |
| (2) | Type of Form | |
| (3) | Due date for furnishing | |
| (4) | Date of furnishing, if furnished | |
| (5) | Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported? | |
| (c) | Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7)? If yes, please furnish: | Yes |
| (1) | Tax deduction and collection Account Number (TAN) | As per **Schedule J** |
| (2) | Amount of interest under section 201(1A)/206C(7) is payable | |
| (3) | Amount paid out of column (2) along with date of payment. | |
| 35. (a) | In the case of a trading concern, give quantitative details of principal items of goods traded: | As the assessee is engaged in the business of builders, not applicable |
| (i) | Opening stock; | |
| (ii) | Purchases during the previous year; | |
| (iii) | Sales during the previous year; | |
| (iv) | Closing stock; | |
| (v) | Shortage/ excess, if any. | |
| (b) | In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products: | |

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

| | | |
|---|---|---|
| | **(A) Raw materials:** | As the assessee is engaged in the business of builders, not applicable |
| | (i) Opening stock; | |
| | (ii) Purchases during the previous year; | |
| | (iii) Consumption during the previous year; | |
| | (iv) Sales during the previous year; | |
| | (v) Closing stock; | |
| | (vi) Yield of finished products; | |
| | (vii) Percentage of yield; | |
| | (viii) Shortage/excess, if any. | |
| | **(B) Finished products/By-products:** | As the assessee is engaged in the business of builders, not applicable |
| | (i) Opening stock; | |
| | (ii) Purchases during the previous year; | |
| | (iii) Quantity manufactured during the previous year; | |
| | (iv) Sales during the previous year; | |
| | (v) Closing stock; | |
| | (vi) Shortage/excess, if any. | |
| 36. | In the case of a domestic company, details of tax on distributed profits under section 115-0 in the following form:- | Not applicable |
| | (a) total amount of distributed profits; | |
| | (b) amount of reduction as referred to in section 115-O(1A)(i); | |
| | (c) amount of reduction as referred to in section 115-O(1A)(ii); | |
| | (d) total tax paid thereon; | |
| | (e) dates of payment with amounts. | |
| 37. | Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the cost auditor. | No; Not applicable |
| 38. | Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the auditor. | No; Not applicable |

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the auditor. : No; Not applicable

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: : As the assessee is neither engaged in manufacturing nor trading activities, not applicable.

| Sl. No. | Particulars | Previous year | Preceding previous year |
|---|---|---|---|
| | | | |
| 1 | Total turnover of the assessee | | |
| 2 | Gross profit/ turnover; | | |
| 3 | Net profit/ turnover; | | |
| 4 | Stock-in-trade/ turnover; | | |
| 5 | Material consumed/ finished goods produced. | | |

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth Tax Act, 1957 along with details of relevant proceedings. : Not applicable

For KUVB & Co.
Chartered Accountants
Firm Reg No. 104843W

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

KKarkar

Place: Ahmedabad
Date: August 11, 2016

K. V. Karkar
Partner
M. No. 32981

Address: A-101, Nirman,
Opp. Havmor Restaurant,
Behind Navrangpura Bus-stop,
Navrangpura,
Ahmedabad-380 009.



For, Smit Devlopers

Partner

SMIT DEVELOPERS

Asst. year: 2016-17 Pre year ended: 31-03-2016

## SCHEDULE A TO FORM NO. 3CD

### DETAILS OF INDIRECT TAX

[Para 4 of Form No. 3CD]

| Sl. No. | Relevant indirect tax law which requires registration | Place of business/ profession/ service unit for which registration is in place/ or has been applied for | Registration/ Identification number |
|---|---|---|---|
| (1) | (2) | (3) | (4) |
| 1 | Service tax | Tankar Residency, B/h. Water Tank, Opp. Maneklal Mill, Vinzol Road, Vatva, Ahmedabad | ABMFS6816PSD001 |
| 2 | VAT | Survey No. 1118, Tankar Residency, Nr. Jaimin Park, Vatva, Ahmedabad - 382440 | 24075604536 |

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

For, Smit Devlopers

Partner

**SMIT DEVELOPERS**

Asst. year: 2016-17 Pre year ended: 31-03-2016

**SCHEDULE B TO FORM NO 3CD**

**NAMES OF PARTNERS AND THEIR PROFIT-SHARING RATIO**
[Para 9(a) of Form No. 3CD]

| Sr. No. | Name of Partner | Profit sharing ratio (%) |
|---|---|---|
| 1 | Gordhanbhai Jethabhai Rajpara | 11.00 |
| 2 | Khodidas Chhaganbhai Koladiya | 8.80 |
| 3 | Varshaben Sumitbhai Rokad | 30.00 |
| 4 | Ashwinbhai Navnitbhai Chovatiya | 19.25 |
| 5 | Rameshbhai Ravjibhai Vaghashiya | 7.70 |
| 6 | Atulbhai Kalubhai Mangroliya | 5.50 |
| 7 | Shaileshbhai Dhirubhai Rajpara | 5.50 |
| 8 | Sumitbhai Savjibhai Rokad | 12.25 |
| | | 100.00 |

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

For, Smit Devlopers

Partner

**SMIT DEVELOPERS**

Asst. year: 2016-17 Pre year ended: 31-03-2016

**SCHEDULE C TO FORM NO. 3CD**

**LIST OF BOOKS OF ACCOUNT MAINTAINED AND THE ADDRESS AT WHICH THE BOOKS OF ACCOUNT ARE KEPT**

[Para 11(b) of Form No. 3CD]

| Sl. No. | Principal place of maintenance of books of account | Details of books maintained |
|---|---|---|
| (1) | (2) | (3) |
| 1 | Tankar Residency, Nr. Jaimin Park, Opp. SLM Mill, Vatva, Ahmedabad - 382440 | Following books of account are maintained in a computer system: 1. Cash book, 2. Bank book, 3. Purchase Register, 4. Journal and 5. Ledger |

KIVE & CO. AHMEDABAD CHARTERED ACCOUNTANTS

For, Smit Devlopers

Partner

**SMIT DEVELOPERS**

Asst. year: 2016-17

Pre year ended: 31-03-2016

**SCHEDULE D TO FORM NO 3CD**

**DETAILS OF DEPRECIATION**

[Para 18 of Form No. 3CD]

| Sl. No. | Description of asset/ Block of assets | Rate of dep. | Actual cost/ WDV Rs. | Additions/ Deductions: Date of Addition/ Deduction | Date put to use (As certified by the assessee) | Amount Rs. | CENVAT/ Ex rate diff/ subsidy/ grant/ reimbu. Rs. | 180 days & above Rs. | Less than 180 days Rs. | Sub-total Rs. (4+7-8) | Depreciation for the year Rs. | Closing WDV Rs. (11-12) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 1 | Plant and machinery | 15% | 4609954 | | | | | | | 4609954 | 691493 | 3918461 |
| 2 | Computer | 60% | 2707 | | | | | | | 2707 | 1624 | 1083 |
| 3 | Furniture and fixtures | 10% | 38609 | | | | | | | 38609 | 3861 | 34748 |
| | Total | | 4651270 | | | | | 0 | 0 | 4651270 | 696978 | 3954292 |

Note: We have relied upon the income-tax records of the assessee in respect of the information regarding the classification of assets and written down value of the existing assets.

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

For, Smit Devlopers

Partner

SMIT DEVELOPERS

Asst. year: 2016-17 Pre year ended: 31-03-2016

## SCHEDULE E TO FORM NO. 3CD

### PARTICULARS OF PAYMENTS MADE TO PERSONS SPECIFIED IN SECTION 40A(2)(b)

[Para 23 of Form No. 3CD]

| Sl. No. | Name of Related Person | PAN of Related Person | Relation | Nature of transaction | Amount Rs. |
|---|---|---|---|---|---|
| 1 | Aakash G. Rajpara | BIOPR8528K | Son of partner G. J. Rajpara | Interest on unsecured loan @ 15% | 126044 |
| 2 | Khodidas C. Koladiya HUF | AAIHK1117J | Partner K. C. Koladiya is Karta of HUF | Interest on unsecured loan @ 12% | 101850 |
| 3 | Naynaben K. Koladiya | BEJPK6846L | Wife of partner K. C. Koladiya | Interest on unsecured loan @ 12% | 108065 |
| 4 | Parshuttambhai C. Koladiya | BFVPK6499E | Brother of partner K. C. Koladiya | Interest on unsecured loan @ 12% | 163160 |
| 5 | Shardaben Gordhanbhai Rajpara | AHWPR6589C | Wife of partner G. J. Rajpara | Interest on unsecured loan @ 15% | 224986 |

Note: The above information is based on the information provided by the assessee and relied upon by us.

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

For, Smit Devlopers

Partner

SMIT DEVELOPERS

Asst. year: 2016-17 Pre year ended: 31-03-2016

SCHEDULE F TO FORM NO 3CD

PRIOR PERIOD EXPENSES DEBITED TO PROFIT AND LOSS ACCOUNT
[Para 27(b) of Form No. 3CD]

| Sl. No. | Particulars of payment | Date of payment/credit | Assessment year | Rupees |
|---|---|---|---|---|
| 1 | VAT on collection | 18-04-2015 | 2009-10 | 1800 |
| | | 28-04-2015 | 2010-11 | 170766 |
| | | 28-04-2015 | 2011-12 | 347472 |
| | | 18-04-2015 | 2012-13 | 112740 |
| | | 28-04-2015 | 2013-14 | 215256 |
| | | 18-04-2015 | 2014-15 | 307150 |
| | | | | 1155184 |
| 2 | VAT on URD purchases | 18-04-2015 | 2009-10 | 975 |
| | | 28-04-2015 | 2010-11 | 63571 |
| | | 28-04-2015 | 2011-12 | 6435 |
| | | 18-04-2015 | 2012-13 | 2450 |
| | | 28-04-2015 | 2013-14 | 27650 |
| | | 18-04-2015 | 2014-15 | 33950 |
| | | | | 135031 |
| | | Total | | 1290215 |

KJVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

For, Smit Devlopers

Partner

SMIT DEVELOPERS

Asst. year: 2016-17 Pre year ended: 31-03-2016

## SCHEDULE G TO FORM NO. 3CD

## PARTICULARS OF EACH LOAN OR DEPOSIT OF RS. 20,000 OR MORE TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR

[Para 24(a) of Form No. 3CD]

| Sr. No. | Name, address & PAN No. of the lender/depositor | Balance as on 31-03-2016 Rs. | Amount of loan/ deposit taken or accepted | Whether the loan/ deposit was squared up during the year | Maximum amount outstanding at any time during the year Rs. | Whether the loan/deposit was taken or accepted otherwise than by account payee cheque or account payee bank draft |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 1 | Aakash G. Rajpara<br>5/6, Tirth Apartment,<br>Opp. Punit Ashram, L. G. Corner,<br>Maninagar, Ahmedabad.<br>PAN: BIOPR8528K | 1273585 | 260000<br>200000<br>126044<br>586044 | No | 1273585 | Ch. No. 609751 dt. 29-09-15<br>Ch. No. 609760 dt. 14-03-16<br>Interest credited @ 15% p.a. |
| 2 | Aryaman Enterprise Pvt. Ltd.<br>315, Nalanda Enclave,<br>Opp. Sudama Resort, Pritamnagar,<br>Ahmedabad.<br>PAN: AAECP4467H | 2036350 | 153459 | No | 2036350 | Interest credited @ 8% p.a. |
| 3 | Babulal C. Veervadia<br>303, Patel Park,<br>Katargam Darwaja, Ved Road, Surat.<br>PAN: AANPV1598B | 545536 | 45044 | No | 545536 | Interest credited @ 9% p.a. |
| 4 | Babulal C. Virvadia HUF<br>303, Patel Park,<br>Katargam Darwaja,<br>Ved Road, Surat.<br>PAN: AACHB2880H | 1395014 | 116144 | No | 1395014 | Interest credited @ 9% p.a. |

SMIT DEVELOPERS

Asst. year: 2016-17

Pre year ended: 31-03-2016

## SCHEDULE G TO FORM NO. 3CD

### PARTICULARS OF EACH LOAN OR DEPOSIT OF RS. 20,000 OR MORE TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR

[Para 24(a) of Form No. 3CD]

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|
| 5 | Bharat Harilal Shah<br>204, Rajmandir Apartment,<br>Usmanpura, Ahmedabad.<br>PAN: BTKPS2006J | 543893 | 500000<br>43893<br>543893 | No | 543893 | Ch. No. 014323 dt. 09-04-15<br>Interest credited @ 9% p.a. |
| 6 | Bhavin Himmatlal Desai<br>A-21, Ankur Complex,<br>Jeshalbhai Ni Wadi, Gheekanta,<br>Ahmedabad.<br>PAN: AJNPD0475C | 270383 | 22511 | No | 270383 | Interest credited @ 9% p.a. |
| 7 | Danabhai Narsinghbhai Chauhan<br>401, Shree Sambhu Apartment,<br>Killa Desai Ni Khidki,<br>Katar Gam, Surat.<br>PAN: AVUPC2582N | 926234 | 860000<br>73593<br>933593 | No | 926234 | Ch. No. 000015 dt. 18-04-15<br>Interest credited @ 9% p.a. |
| 8 | Dhruval Kirit Sukhadia<br>5, Rivera 20 Bungalows,<br>Nr. Prahaladnangar Garden,<br>Satellite, Ahmedabad.<br>PAN: CIUPS4988R | 5000000 | 224384<br>226849<br>226849<br>223770<br>901852 | No | 5204164 | Interest credited @ 18% p.a.<br>Interest credited @ 18% p.a.<br>Interest credited @ 18% p.a.<br>Interest credited @ 18% p.a. |

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

SMIT DEVELOPERS

Asst. year: 2016-17

Pre year ended: 31-03-2016

SCHEDULE G TO FORM NO. 3CD

## PARTICULARS OF EACH LOAN OR DEPOSIT OF RS. 20,000 OR MORE TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR

[Para 24(a) of Form No. 3CD]

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|
| 9 | Harjibhai Jethabhai Luhar<br>101, Rasmi Apartment,<br>Divya Vashudhra Road,<br>Rastam Vadi, Navsari.<br>PAN: AJHPL4449F | 807762 | 750000<br>64180<br>814180 | No | 807762 | Ch. No. 000011 dt. 18-04-15<br>Interest credited @ 9% p.a. |
| 10 | Jayantilal G. Sanghvi<br>10/11/06 Ashapura Vas,<br>Moti Bazar, Palanpur.<br>PAN: COZPS7021A | 400596 | 33077 | No | 400596 | Interest credited @ 9% p.a. |
| 11 | Jignesh K. Virvadiya<br>A-24, Ankur Complex,<br>Jeshalbhai Ni Wadi, Gheekanta,<br>Ahmedabad.<br>PAN: ABCPV2318K | 974858 | 150000<br>80003<br>230003 | No | 974858 | Ch. No. 000026 dt. 04-05-15<br>Interest credited @ 9% p.a. |
| 12 | Jignesh K. Virvadiya HUF<br>A-24, Ankur Complex,<br>Jeshalbhai Ni Wadi, Gheekanta,<br>Ahmedabad.<br>PAN: AABHV9803N | 288548 | 50000<br>23442<br>73442 | No | 288548 | Ch. No. 000065 dt. 04-05-15<br>Interest credited @ 9% p.a. |

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

SMIT DEVELOPERS

Asst. year: 2016-17 Pre year ended: 31-03-2016

## SCHEDULE G TO FORM NO. 3CD

### PARTICULARS OF EACH LOAN OR DEPOSIT OF RS. 20,000 OR MORE TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR

[Para 24(a) of Form No. 3CD]

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|
| 13 | Jiteshbhai Shambhubhai Patel<br>Desai Khadaki, Mahemdabad Gam,<br>Khokhra, Ahmedabad.<br>PAN: AFSPP3126P | 269493 | 22437 | No | 269493 | Interest credited @ 9% p.a. |
| 14 | Kailashben P. Koladia<br>4, Premapark Society,<br>Nr. Jashoda Cross Road,<br>Maninagar (E), Ahmedabad.<br>PAN: BKDPK5211K | 1175310 | 100000<br>127201<br>227201 | No | 1175310 | Ch. No. 000023 dt.03-04-15<br>Interest credited @ 12% p.a. |
| 15 | Kantilal Chimanlal Virvadiya<br>A-24, Ankur Complex,<br>Jeshalbhai Ni Wadi, Gheekanta,<br>Ahmedabad.<br>PAN: AAUPV5873G | 162230 | 13507 | No | 162230 | Interest credited @ 9% p.a. |
| 16 | Khodidas C. Koladiya HUF<br>4, Premapark Society,<br>Nr. Jashoda Cross Road,<br>Maninagar (E), Ahmedabad.<br>PAN: AAIHK1117J | 940418 | 101850 | No | 940418 | Interest credited @ 12% p.a. |

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

SMIT DEVELOPERS

Asst. year: 2016-17 Pre year ended: 31-03-2016

## SCHEDULE G TO FORM NO. 3CD

### PARTICULARS OF EACH LOAN OR DEPOSIT OF RS. 20,000 OR MORE TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR

[Para 24(a) of Form No. 3CD]

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|
| 17 | Khodiyar Enterprise (Prop. Dipak C. Shah)<br>FF-1, Mahima Apartment ,<br>Shantivan, Paldi,<br>Ahmedabad.<br>PAN: ACBPS9050P | 5000000 | 5000000 | No | 5000000 | RTGS dt.31-03-16 |
| 18 | Kirit Panchabhai Sukhadiya HUF<br>582, Gandhi Road, First Floor,<br>Opp. Jain Derasar,<br>Nr. Patasa Pole, Ahmedabad.<br>PAN: AACHS5683M | 9500000 | 426329<br>431014<br>431014<br>425164<br>1713521 | No | 9887913 | Interest credited @ 18% p.a.<br>Interest credited @ 18% p.a.<br>Interest credited @ 18% p.a.<br>Interest credited @ 18% p.a. |
| 19 | Keshabhai Jethabhai Luhar<br>Jalaram Apartment,<br>At & Post Kaliawadi,<br>Navsari - 396445<br>PAN: AHPL4494J | 807762 | 750000<br>64180<br>814180 | No | 807762 | Ch. No. 000009 dt. 18-04-15<br>Interest credited @ 9% p.a. |
| 20 | Krishna Enterprise (Prop. Dipak C. Shah)<br>FF-1, Mahima Apartment,<br>Shantivan, Paldi,<br>Ahmedabad.<br>PAN: ACBPS9050P | 5000000 | 5000000 | No | 5000000 | RTGS dt.31-03-16 |

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

**SMIT DEVELOPERS**

Asst. year: 2016-17 Pre year ended: 31-03-2016

**SCHEDULE G TO FORM NO. 3CD**

**PARTICULARS OF EACH LOAN OR DEPOSIT OF RS. 20,000 OR MORE TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR**

[Para 24(a) of Form No. 3CD]

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|
| 21 | Naynaben K. Koladiya<br>4, Premapark Society,<br>Nr. Jashoda Cross Road,<br>Maninagar (E), Ahmedabad.<br>PAN: BEJPK6846L | 998618 | 100000<br>108065<br>208065 | No | 998618 | Ch. No. 717953 dt. 03-04-15<br>Interest credited @ 12% p.a. |
| 22 | Naynaben Rameshbhai Shah<br>A-8, Dhavalgiri Apartment,<br>Khanpur, Ahmedabad.<br>PAN: AOOPS6975E | 654643 | 54053 | No | 654643 | Interest credited @ 9% p.a. |
| 23 | Parshottambhai C. Koladiya<br>4, Premapark Society,<br>Nr. Jashoda Cross Road,<br>Maninagar (E), Ahmedabad.<br>PAN: BFVPK6499E | 1287384 | 163160 | No | 1740540<br>(Op. Balance) | Interest credited @ 12% p.a. |
| 24 | Parshottambhai C. Koladiya HUF<br>4, Premapark Society,<br>Nr. Jashoda Cross Road,<br>Maninagar (E), Ahmedabad.<br>PAN: AAKHP7120A | 952475 | 103156 | No | 952475 | Interest credited @ 12% p.a. |

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

## SCHEDULE G TO FORM NO. 3CD

### PARTICULARS OF EACH LOAN OR DEPOSIT OF RS. 20,000 OR MORE TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR

[Para 24(a) of Form No. 3CD]

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|
| 25 | Praful B. Shah HUF<br>1103/7, Navaflat,<br>Derasar Road,<br>Dariyapur, Ahmedabad.<br>PAN: AAHHP3137N | 326337 | 300000<br>26337<br>326337 | No | 326337 | Ch. No. 269836 dt. 09-04-15<br>Interest credited @ 9% p.a. |
| 26 | Rameshkumar Sheth HUF<br>101, Sunrise Apartment,<br>Maneklal Road, Navsari.<br>PAN: AAPHR0375C | 555973 | 46288 | No | 555973 | Interest credited @ 9% p.a. |
| 27 | Ramilaben R. Sheth<br>101, Sunrise Apartment,<br>Maneklal Road, Navsari<br>PAN: DSWPS3524Q | 555973 | 46288 | No | 555973 | Interest credited @ 9% p.a. |
| 28 | Shardaben Gordhanbhai Rajpara<br>5-6, Tirth Apartment,<br>Opp. Punit Ashram, L. G. Corner,<br>Maninagar, Ahmedabad.<br>PAN: AHWPR6589C | 1940560 | 250000<br>224986<br>474986 | No | 1940560 | Ch. No. 428922 dt. 14-03-16<br>Interest credited @ 15% p.a. |
| 29 | S. Kumar Corporation (Prop. Dipak C. Shah)<br>FF-1, Mahima Apartment,<br>Shantivannagar Road, Paldi,<br>Ahmedabad.<br>PAN: ACBPS9050P | 1960901 | 590000<br>102306<br>692306 | No | 1960901 | RTGS dt. 01-01-2016<br>Interest credited @ 8% p.a. |

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

## SCHEDULE G TO FORM NO. 3CD

### PARTICULARS OF EACH LOAN OR DEPOSIT OF RS. 20,000 OR MORE TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR

[Para 24(a) of Form No. 3CD]

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|
| 30 | Sureshbhai P. Mangroliya<br>12, Sardar Patel Society,<br>B/h. Sardar Patel Mall,<br>Nikol Gam, Ahmedabad.<br>PAN: ABNPP2387F | 3400830 | 368321 | No | 3400830 | Interest credited @ 12% p.a. |
| 31 | Tejas Kiritbhai Shah<br>469, Shantinath Ni Pole,<br>Kalupur, Ahmedabad.<br>PAN: AZTPS5606G | 540574 | 500000<br>40574<br>540574 | No | 540574 | RTGS dt.05-05-15<br>Interest credited @ 9% p.a. |
| 32 | Varshaben Kantilal Shah<br>227, Gamtivadi,<br>Dharapara Pole,<br>Sarangpur, Ahmedabad.<br>PAN: AHZPS1013R | 757105 | 525000<br>175000<br>57105<br>757105 | No | 757105 | Ch. No. 011362 dt. 04-05-15<br>Ch. No. 011363 dt. 05-05-15<br>Interest credited @ 9% p.a. |
| 33 | Varsha Praful Shah<br>1103/7, Navaflat,<br>Derasar Road,<br>Dariyapur, Ahmedabad.<br>PAN: AFQPS1646M | 150782 | 140000<br>11980<br>151980 | No | 150782 | Ch. No. 003274 dt. 18-04-15<br>Interest credited @ 9% p.a. |

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

SMIT DEVELOPERS

Asst. year: 2016-17 Pre year ended: 31-03-2016

## SCHEDULE G TO FORM NO. 3CD

### PARTICULARS OF EACH LOAN OR DEPOSIT OF RS. 20,000 OR MORE TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR

[Para 24(a) of Form No. 3CD]

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|
| 34 | Vasantlal Chimanlal Veervadia<br>303, Patel Park,<br>Ved Road, Katargam Darwaja,<br>Surat.<br>PAN: AANPV1599A | 648379 | 100000<br>53208<br>153208 | No | 648379 | Ch. No. 027264 dt. 04 05-15<br>Interest credited @ 9% p.a. |

Note: It is not possible for us to verify whether loans or deposits have been taken or accepted otherwise than by account payee cheque or account payee bank draft or by use of electronic clearing system through a bank account, as the necessary evidence is not in the possession of the assessee.

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

For, Smit Devlopers

Partner

SMIT DEVELOPERS

Asst. year: 2016-17 Pre. year ended: 31-03-2016

## SCHEDULE G-1 TO FORM NO. 3CD

### PARTICULARS OF EACH LOAN OR DEPOSIT OF RS. 20,000 OR MORE REPAID DURING THE PREVIOUS YEAR

[Para 24(b) of Form No. 3CD]

| Sr. No. | Name, address & PA No. of the payee | Balance as on 31-03-2016 Rs. | Amount of the repayment Rs. | Maximum amount outstanding at any time during the year Rs. | Whether the repayment was made otherwise than by account payee cheque or account payee bank draft |
|---|---|---|---|---|---|
| 1 | Dhruval Kirit Sukhadia<br>5, Rivera 20 Bungalows,<br>Nr. Prahaladnagar Garden,<br>Satellite, Ahmedabad.<br>PAN: CUUPS4988R | 5000000 | 201946<br>104164<br>100000<br>204164<br>201393<br>811667 | 5204164 | Ch. No. 001919 dt. 06-07-15<br>Ch. No. 187666 dt. 08-10-15<br>Ch. No. 001960 dt. 09-10-15<br>Ch. No. 187740 dt. 01-01-16<br>Ch. No. 001809 dt. 22-03-16 |
| 2 | Kirit Panchabhai Sukhadiya HUF<br>582, Gandhi Road, First Floor,<br>Opp. Jain Derasar,<br>Nr. Patasa Pole, Ahmedabad.<br>PAN: AACHS5683M | 9500000 | 383696<br>387913<br>387913<br>382648<br>1542170 | 9887913 | Ch. No. 001918 dt. 06-07-15<br>Ch. No. 001959 dt. 09-10-15<br>Ch. No. 187739 dt. 01-01-16<br>Ch. No. 001810 dt. 22-03-16 |
| 3 | Parshottambhai C. Koladiya<br>4, Premapark Society,<br>Nr. Jashoda Cross Road,<br>Maninagar (E), Ahmedabad.<br>PAN: BFVPK6499E | 1287384 | 200000<br>400000<br>600000 | 1740540<br>(Op. Balance) | Ch. No. 001906 dt. 23-05-15<br>Ch. No. 088680 dt. 21-09-15 |

Note: It is not possible for us to verify whether loans or deposits have been repaid otherwise than by account payee cheque or account payee bank draft or by use of electronic clearing system through a bank account, as the necessary evidence is not in the possession of the assessee.

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

For, Smit Devlopers

Partner

SMIT DEVELOPERS

Asst. year: 2016-17

Pre year ended: 31-03-2016

## SCHEDULE II TO FORM NO. 3CD

## DETAILS OF BROUGHT FORWARD LOSS OR DEPRECIATION ALLOWANCE

[Para 32(a) of Form No. 3CD]

| Sl. No. | Asst. Year | Nature of loss/ allowance | Amount as returned (in Rs.) | Amount as assessed (give reference to relevant order) (in Rs.) | Remarks |
|---|---|---|---|---|---|
| 1 | 2015-16 | Business loss | 6049330 | | A.O. not received |
| 2 | 2015-16 | Unabsorbed depreciation | 506615 | | A.O. not received |

KUVB & CO. CHARTERED ACCOUNTANTS AHMEDABAD

For, Smit Devlopers

Partner

SMIT DEVELOPERS

Asst. year: 2016-17

Pre year ended: 31-03-2016

## SCHEDULE 1 TO FORM NO. 3CD

### DETAILS OF TAX DEDUCTED OR COLLECTED AS PER THE PROVISIONS OF CHAPTER XVII-B OR CHAPTER XVII-BB

[Para 34(a) of Form No. 3CD]

(Amount in rupees)

| Sl. No. | Tax deduction and collection Account Number (TAN) | Section | Nature of payment | Amount of payment or receipt of the nature specified in column (3) | Amount on which tax was required to be deducted or collected out of (4) | Amount on which tax was deducted or collected at specified rate out of (5) | Amount of tax deducted or collected out of (6) | Amount on which tax was deducted or collected at less than specified rate out of (7) | Tax deducted or collected on (8) | Tax deducted or collected not deposited to the credit of the CG out of (6) and (8) |
|---|---|---|---|---|---|---|---|---|---|---|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| 1 | AHMS16421G | 194A | Interest other than interest on securities | 5131765 | 4808240 | 4808240 | 480824 | 0 | 0 | 0 |
| 2 | AHMS16421G | 194C | Payment to contractors | 13353045 | 12010412 | 12010412 | 125210 | 0 | 0 | 0 |
| 3 | AHMS16421G | 194J | Fees for professional or technical services | 115000 | 85000 | 85000 | 9007 | 0 | 0 | 0 |

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

For, Smit Devlopers

Partner

**SMIT DEVELOPERS**

Asst. year: 2016-17 | Pre year ended: 31-03-2016

**SCHEDULE J TO FORM NO. 3CD**

**DETAILS OF INTEREST U/S. 201(1A)/ 206C(7)**
[Para 34(c) of Form No. 3CD]

| Sl. No. | Tax deduction and collection Account Number (TAN) | Amount of interest u/s. 201(1A)/ 206C(7) is payable | Details of payment out of col (2) | | Quarter |
|---|---|---|---|---|---|
| | | | Amount Rs. | Date | |
| | (1) | (2) | (3) | (4) | |
| 1 | AHMS16421G | 1099 | 1099 | 30-06-15 | Q1 |
| | | 31 | 31 | 11-07-15 | |
| | | 1130 | 1130 | | |
| 2 | AHMS16421G | 4230 | 4230 | 25-09-15 | Q2 |
| | | 2060 | 2060 | 12-10-15 | |
| | | 6290 | 6290 | | |
| 3 | AHMS16421G | 1506 | 1506 | 19-12-15 | Q3 |
| | | 2248 | 2248 | 11-01-16 | |
| | | 3754 | 3754 | | |
| 4 | AHMS16421G | 1143 | 1143 | 29-02-16 | Q4 |
| | | 545 | 545 | 20-04-16 | |
| | | 230 | 230 | 26-07-16 | |
| | | 1918 | 1918 | | |

KUVB & CO. CHARTERED ACCOUNTANTS AHMEDABAD

For, Smit Devlopers

Partner