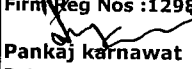
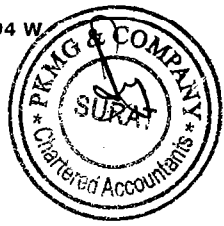
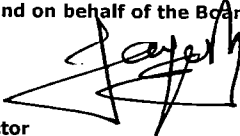
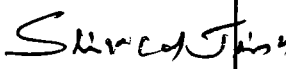


RAJHANS INFRACON(INDIA)PRIVATE LIMITED			
STATEMENT OF PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED MARCH 31,2015			
		For the period ended	
	NOTES	31-Mar-15	31-Mar-14
INCOME :			
Net sales/Revenue from operations	19	676,852,000	247,092,000
Incomes from Partnership Firm	20	21,966,788	8,054,400
Total Revenue		698,818,788	255,146,400
EXPENDITURE :			
Cost of goods sold	21	647,808,108	239,316,250
Total expenses		647,808,108	239,316,250
Profit/(loss) before Tax		51,010,680	15,830,150
Prior Period Expenses			
Tax Expenses			
Tax of partnership Firm		8,192,424	2,545,081
Current Tax		11,446,709	1,601,262
Deferred Tax		402,035	230,585
Excess/Short provision of tax			
Total Tax expenses		20,041,168	4,376,928
Profit/(loss) for the year		30,969,511	11,453,222
Significant accounting policies			
1			
The accompanying notes are an integral part of the financial statements.			
2 to 28			
As per our report of even date			
M/s.PKMG & COMPANY Chartered Accountants Firm Reg Nos :129894 W  Pankaj karnawat Partner Mem no. : 077896  For and on behalf of the Board of Directors  Director  Director			
Place : Surat			
Date : 01/09/2015			

RAJHANS INFRACON(INDIA)PRIVATE LIMITED

16 CASH AND CASH EQUIVALENT

PARTICULARS	31-Mar-15	31-Mar-14
Cash on hand	1,724,351	3,791,215
<u>Bank balances</u>		
Axis Bank	266,432	47,371
ICICI - 058405501414	13,769,307	
ICICI - Escrow - BZ - 1	1,323,748	
ICICI - Escrow	1,635,093	
Indusind Bank	9,104	18,888
Indusind Bank Escrow A/c No.200999224115	9,049,894	32,226
Kotak mahindra Bank A/c No. 1211389892	2,161,969	207,126
State Bank of India	168,486	18,901
State Bank of India (Mumbai)	135,104	87,075
Varachha Co-operative Bank	(18,756,423)	90,878
	-	-
Total	11,487,064	4,293,680

17 SHORT-TERM LOANS AND ADVANCES

PARTICULARS	31-Mar-15	31-Mar-14
(Unsecured and Considered good)		
TDS Recievable Others	9,844,583	-
TDS Recievable 12-13	-	24,619
TDS Recievable 14-15	4,260,164	
Advance to employee	170,000	89,000
Kotak Mahindra Prime Ltd. TDS A/c	-	15,929
Reliance Home Fianance Ltd. TDS a/c	-	1,747,186
Reliance Infrastructure Ltd.	24,975	24,975
Other Loans and Advances	959,443	58,264,000
Advance to sundry Creditors	23,348,274	522,570,856
Total	38,607,439	582,736,565

18 OTHER CURRENT ASSETS

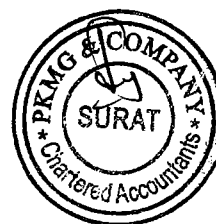
PARTICULARS	31-Mar-15	31-Mar-14
Miscellaneous expenditure (to the extent not written off)		
1) Opening Balance	8,444	16,888
Less: Written Off	-	8,444
	-	8,444

19 Sales:

Sale	676,852,000	247,092,000
	676,852,000	247,092,000

20 Other Income:

Profit from Partnership Firm	21,966,788	8,054,400
	21,966,788	8,054,400

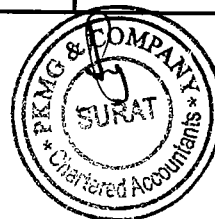


RAJHANS INFRACON(INDIA)PRIVATE LIMITED

21 COST OF GOODS SOLD		
Opening WIP	2,884,977,773	1,346,720,530
Opening Land	382,500,000	-
	3,267,477,773	1,346,720,530
<u>PURCHASES AND DIRECT & INDIRECT EXP</u>		
CONSUMPTION OF PURCHASE	506,884,991	463,007,015
ADD: DIRECT & INDIRECT EXPENSES	1,688,349,346	1,358,889,178
CLOSING WIP	4,814,904,001	2,929,300,473
COST OF GOODS SOLD	647,808,108	239,316,250

CONSUMPTION OF PURCHASE		
OPENING STOCK	25,694,288	-
ADD: PURCHASE	524,577,146	489,295,285
LESS: VATAV	567,731	593,982
LESS : CLOSING STOCK	42,818,713	25,694,288
TOTAL	506,884,991	463,007,015

Add: Direct/Indirect Exp:		
Advertising Exp	6,808,039	14,017,560
Architect fees	-	12,597,887
Bank Charges and Commisiion	271,063	286,163
Business Promotion Exp	115,730	4,716,278
Brokerage Exp	-	380,000
Computer,printer,fax exp	-	72,350
Construction Civil Works	282,316,173	95,791,301
Conveyance exp	1,062,060	43,499
Corporation Tax	-	550,567
CSR exp	75,900	3,294,500
Custom and Excise exp	-	4,642,350
Dgvcl	-	562,685
Depart Labour and Wages Exp	6,957,360	5,880,574
Depreciation	4,065,575	1,912,233
Donation	-	-
EPF (Admin charges)	97,571	2,771
EPF (Company cont)	728,236	20,575
Fabrication Exp	11,625,943	347,470
Garden and Plantation Exp	-	164,500
Gas Exp	-	1,224,687
General Exp	885,978	225,333
H.O Cost	43,016,299	-
House keeping exp	391,250	188,180
Import exp	-	3,662,832
Insurance exp	195,673	251,124
Interest exp	105,981,820	241,168,812
Interest others (Vat,Tds,P.t,S.t)	126,662	238,495
Interest - Partners Capital	-	-
Interest - H.O Funding	295,696,994	-
Internet exp	-	253,997

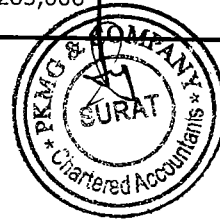


RAJHANS INFRACON(INDIA)PRIVATE LIMITED

IVRS exp	-	115,435
Lab Testing Exp	-	147,779
Land Purchase	578,186,298	38,376,510
Labour Exp	58,792,083	60,677,829
Land otium santacruz	-	451,532,300
Land Cosmic	-	215,149,280
Leave Encashment	254,880	23,312
Legal and Professional exp	21,239,630	57,339,291
Lodging exp	-	219,906
M.C.G.M exp	-	15,819,150
Mediclaime exp	-	555,091
Other Carting	12,855,210	-
Power and fuel exp	13,648,505	9,221,782
Printing and stationary exp	339,903	553,216
Postage & Freight exp	401,458	87,200
Preliminary exp written off	-	8,444
Professional Tax	-	2,000
Repairs and maintenance exp	275,302	229,376
Rental exp	1,926,697	1,802,480
RMC Pumping Exp	-	2,360,566
Salary and wages exp	19,629,503	30,250,716
Sales Promotion exp	1,403,333	262,200
Soil Investigation and testing exp	-	361,211
Satff welfare exp	19,241,946	853,064
Security exp	5,243,273	3,561,411
Service Tax	5,644,673	-
Site miscellaneous exp	43,479,917	7,373,182
Stamping Charges	400	2,523,100
Suda	-	315,010
Surat Municipal Corporation	101,935,824	8,337,302
Tahsildar fees	-	101,535
Telephone exp	1,219,781	809,822
Tours and Travels exp	325,966	1,142,890
Term Loan Interest	-	51,717,940
Vat exp	9,602,457	5,152
Vatv/Kasar	-	1,117
Vehicle insurance	-	114,837
Vehicle repairs and maintenance	-	147,346
Vehicle int	306,908	483,281
Water Charge	1,999,675	806,325
Works contract exp	32,703,441	3,086,015
Less: Interest Income	2,726,043	81,948
TOTAL	1,688,349,346	1,358,889,178

22 Payment to Auditors

	31.Mar.15	31.Mar.14
Statutory Audit fees	285,000	280,900



RAJHANS INFRACON(INDIA)PRIVATE LIMITED

23 Related Party Disclosure

Sr No.	Name of Party	Nature of Payment	Amount
1	Jayesh B Desai	Interest	7,962,390
2	Shivlal G. Jain	Interest	10,805,374
3	Vijay B Deasi	Interest	24,170,504
4	Sunil S Jain	Interest	70,113
5	Pukhraj G Jain	Interest	205,759
6	Jayesh B Desai	Loan Outstanding as on 31 march	179,499,213
7	Shivlal G. Jain	Loan Outstanding as on 31 march	245,699,609
8	Sunil S Jain	Loan Outstanding as on 31 march	2,847,580
9	Vijay B Desai	Loan Outstanding as on 31 march	61,254,244

Notes:

- i. The related party relationships have been determined on the basis of the requirements of the Accounting Standard (AS) -18 "Related Party Disclosures" and the same have been relied upon by the Auditors.
- ii. The relationships as mentioned above pertains to those related parties with whom transactions have taken place during the current/ previous year, except where control exist, in which case the relationships have been mentioned irrespective of transactions with the related party.

24 **PRIOR PERIOD ITEMS**

There are no prior period transactions that affects the financial statement of the current year.

25 **DUES TO MICRO AND SMALL SUPPLIERS**

The Company has not received any information from its suppliers regarding their registration under the 'Micro, Small and Medium Enterprises Development Act, 2006.' Hence, interest if, any payable as required under Act has not been provided and the information required to be given in accordance with Section 22 of the said Act, is not ascertainable and hence, not disclosed.

26

In the opinion of management, trade receivables, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet. The provision for depreciation and all known liabilities is adequate and not in excess of the amount reasonably stated.

27

Balance in the accounts of trade receivables, loans and advances, trade payables and other current liabilities are subject to confirmation/ reconciliation, if any. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation/ adjustments.

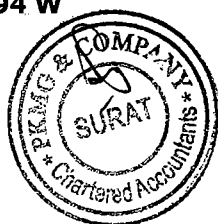
28

Previous year figures have been re-grouped/re-arranged, wherever considered necessary to make it conform with the current year's presentation.

As per our report of even date

M/s.PKMG & COMPANY
Chartered Accountants
Firm Reg Nos :129894 W

Pankaj karnawat
Patner
Mem no. : 077896
Place : Surat
Date : 01/09/2015



For and on behalf of the Board of Directors

Director

[Signature]
Director