

Statement of Profit and Loss for the year ended March 31, 2014

	Note	Year ended March 31, 2014 (Rupees)	Year ended March 31, 2013 (Rupees)
Sales		62,505,600	-
Increase / (Decrease) in Inventory	19	293,179,446	864,732,689
Other Income	20	136,157	1,225,928
Total Revenue		355,821,203	865,958,617
Expenses:			
Depreciation Expense	11	1,246,838	1,254,341
Cost of Land, Development rights & Construction Work-in-Progress	21	349,704,966	864,732,689
Finance Cost	22	162	3,135
Other Expenses	23	6,216,659	1,716,734
Total Expenses		357,168,624	867,706,898
Profit \ (Loss) Before Tax		(1,347,422)	(1,748,282)
Tax Expenses			
- Current Tax		-	-
Less: Mat Credit Receivable		-	-
- Deferred Tax		-	-
Profit \ (Loss) After Tax		(1,347,422)	(1,748,282)

Significant Accounting Policies

2

Earnings Per Share of Face Value of Rs. 10 each (Basic and Diluted)
(Refer Note 28 to the Financial Statements)

(8.99)

(11.66)

The notes 1 to 31 are an integral part of these financial statements.

As per our report of even date attached

For Jain P.C. & Associates
Firm Registration No. 126313W
Chartered Accountants

P.C.Jain
Partner
Membership No. 076039

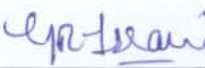
Place: Ahmedabad
Date :



For and on behalf of the Board of Directors


Rakesh Israni
Director

Place: Ahmedabad
Date :


Gunjan Israni
Director

Place: Ahmedabad
Date :