Pacifica Developres Pvt. Ltd.

Statement of Profit and Loss for the year ended March 31, 2014

	Note	Year ended March 31, 2014 (Rupees)	Year ended March 31, 2013 (Rupees)
Sales		62,505,600	-
Increase / (Decrease) in Inventory	19	293,179,446	864,732,689
Other Income	20	136,157	1,225,928
Total Revenue		**355,821,203**	**865,958,617**
Expenses:			
Depreciation Expense	11	1,246,838	1,254,341
Cost of Land, Development rights & Construction Work-in-Progress	21	349,704,966	864,732,689
Finance Cost	22	162	3,135
Other Expenses	23	6,216,659	1,716,734
Total Expenses		**357,168,624**	**867,706,898**
Profit \ (Loss) Before Tax		**(1,347,422)**	**(1,748,282)**
Tax Expenses			
- Current Tax		-	-
Less: Mat Credit Receivable		-	-
		-	-
- Deferred Tax		-	-
Profit \ (Loss) After Tax		**(1,347,422)**	**(1,748,282)**
Significant Accounting Policies	2		
Earnings Per Share of Face Value of Rs. 10 each (Basic and Diluted) (Refer Note 28 to the Financial Statements)		(8.99)	(11.66)

The notes 1 to 31 are an integral part of these financial statements.

As per our report of even date attached

For Jain P.C. & Associates
Firm Registration No. 126313W
Chartered Accountants

P.C.Jain
Partner
Membership No. 076039

Place: Ahmedabad
Date :

Jain P.C. & Associates Ahmedabad Reg. NO. 126313W Chartered Accountants

For and on behalf of the Board of Directors

Rakesh Israni
Director

Place: Ahmedabad
Date :

Gunjan Israni
Director

Place: Ahmedabad
Date :