SHREEYA ANTILIA

307, Milestone, Drive-In-Road,
Thaltej, Ahmedabad

PAN :- ACPFS3157B
TAN :- AHMS26189C

Status : Partnership Firm

Tax Audit Report u/s 44AB

Accounting Year : 2015-16
Assessment Year : 2016-17

- : Auditor : -

Govind R. Patel & Co.
Chartered Accountants

A/304, Rajshree Avenue, Nr. Dinesh Hall,
Ashram Road, Ahmedabad - 380009.
Phone No. (O) 30028476-77, (R) 22868147
e.mail : grpatelca@gmail.com

FORM NO. 3CB
[See rule 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961, in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. I have examined the balance sheet as on 31.03.2016 , and the profit and loss account for the period beginning from 01.04.2015 to ending on 31.03.2016 , attached herewith, of SHREEYA ANTILIA, 307, Milestone, Drive-In-Road, Thaltej, Ahmedabad. PAN: ACPFS3157B

2. I certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at AHMEDABAD and NIL branches.

3.(a) I report the following observations / comments / discrepancies / inconsistencies; if any:
(b) Subject to above, -

(A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

(B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

(C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-
(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2016, and
(ii) in the case of the profit and loss account of the Loss of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.

5. In my opinion and to the best of my information and according to explanations given to me the particulars given in the said Form No.3 CD are true and correct subject to following observations/qualifications, if any:
a. As Per notes Attached.
b.

For ; Govind R. Patel & Co.
Chartered Accountants
FRN : 114051W

Place : Ahmedabad
Date : 06.09.2016

GOVIND R. PATEL & CO. AHMEDABAD M. NO. 44989 CHARTERED ACCOUNTANTS

(G. R. Patel)
Proprietor
M. No. 44989

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART A

1.	Name of the assessee	SHREEYA ANTILIA
2.	Address	307, Milestone, Drive-In-Road, Thaltej,Ahmedabad.
3.	Permanent Account Number	ACPFS3157B
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty etc. if yes, please furnish the registration number or any other identification number allotted for the same	VAT NO.: N.A. CST NO.: N.A. EXCISE NO.: N.A. SERVICE TAX NO.: ACPFS3157BSD001 ANY OTHER: N.A.
5.	Status	Partnership Firm
6.	Previous year ended	31st March, 2016
7.	Assessment year	2016-17
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	44AB(d)

PART B

9.	(a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios.	Ravi J Brahmbhatt 72% Om India Buildcon 8% Hrish Agrawal 20%
	(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	No Change
10	(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).	Real Estate Development & Construction
	(b) If there is any change in the nature of business or profession, the particulars of such change.	No Change
11.	(a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	N.A.
	(b) List of Books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	Cash & Bank Book, Sales & Purchase Register, Journal Register, Ledger,
	(c) List of books of account and nature of relevant documents examined.	Same as above
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, chapter XII-G, first schedule or any other relevant section).	No
13.	(a) Method of accounting employed in the previous year.	Mercantile System
	(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No Change

	(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable

Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)

	(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	No Deviation
14.	(a) Method of valuation of closing stock employed in the previous year.	At lower of cost or net realizable value.
	(b) In case of deviation, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish;	No Deviation

Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)

15.	Give the following particulars of the capital asset converted into stock-in-trade: - (a) Description of capital asset; (b) Date of acquisition; (c) Cost of acquisition; (d) Amount at which the asset is converted into stock-in-trade;	Not applicable as there is no conversion of assets.
16.	Amounts not credited to the profit and loss account, being,—	
	(a) the items falling within the scope of section 28;	NIL
	(b) the Performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned ;	N.A.
	(c) escalation claims accepted during the previous year;	N.A.
	(d) any other item of income;	N.A.
	(e) Capital Receipt, if any.	N.A.
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish;	No

Details of property	Consideration received or accrued	Value adopted or assessed or assessable

18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :— (a) Description of asset/block of assets. (b) Rate of depreciation. (c) Actual cost or written down value, as the case may be. (d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of— (i) Central Value Added Tax Credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,	As per Fixed Assets Annexure Attached with the balance sheet.

(ii) change in rate of exchange of currency, and (iii) subsidy or grant or reimbursement, by whatever name called.
(e) Depreciation allowable.
(f) Written down value at the end of the year.

19. Amounts admissible under sections- NIL

Sections;
(a) 32AC
(b) 33AB
(c) 33ABA
(d) 35 (1)(i)
(e) 35 (1)(ii)
(f) 35 (1)(iia)
(g) 35 (1)(iii)
(h) 35 (1)(iv)
(i) 35(2AA)
(j) 35(2AB)
(k) 35ABB
(l) 35AC
(m) 35AD
(n) 35CCA
(o) 35CCB
(p) 35CCC
(q) 35CCD
(r) 35D
(s) 35DD
(t) 35DDA
(u) 35E

20. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]. NIL

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va); N.A.

21. (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

(a) expenditure of capital nature; NIL
(b) expenditure of personal nature; NIL
(c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party; NIL
(d) expenditure incurred at clubs being cost for club services and facilities used. NIL
(e) expenditure by way of penalty or fine for violation of any law for the time being in force; NIL
(f) expenditure by way of any other penalty or fine not covered above NIL
(g) expenditure incurred for any purpose which is an offence or which is prohibited by law; NIL

(b) amounts inadmissible under section 40(a);
(i) as payment to non-resident referred to in sub-clause (I)

(A) Details of payment on which tax is not deducted; NIL

Date of payment	amount of payment	nature of payment	name and address of the payee

(B) Details of payments on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1). NIL

date of payment	amount of payment	nature of payment	name and address of the payee	amount of tax deducted

21(b)(ii) As payment referred to in sub-clause (ia) NIL

(A) Details of payment on which tax is not deducted

date of payment	amount of payment	nature of payment	name and address of the payee

(B) Details of payments on which tax has been deducted but has not been paid on or before the due date specified in sub section (1) of section 139. NIL

date of payment	amount of payment	nature of payment	name and address of the payee	amount of tax deducted	amount out of (V) deposited, if any

(iii) under sub-cluse (ic) {Wherever applicable} NIL
(iv) under sub-cluse (iia) NIL
(v) under sub-cluse (iib) NIL
(vi) under sub-cluse (iii) NIL

date of payment	amount of payment	name and address of the payee

(vii) under sub-cluse (iv) NIL
(viii) under sub-cluse (v) NIL

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b) / 40(ba) and computation thereof;

(d) Disallowance / deemed income under section 40A(3);

(A) on the basis of the examination of books of account and other relevant document / evidence, whether the expenditure covered under section 40A(3), read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details;

NIL, however, it is not possible for us to verify payment in excess of limit specified u/s 40A(3)of the act, made by account Payee cheque / draft or otherwise as necessary evidence are not in possession the assessee.

(B) on the basis of the examination of books of account and other relevant document / evidence, whether the expenditure covered under section 40A(3A), read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);

(e) provision for payment of gratuity not allowable under section 40A(7); NIL

(f) any sum paid by the assessee as an employer not allowable under section 40A(9); NIL

(g) particulars of any liability of a contingent nature. NIL

(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income; NIL

	(i) amount inadmissible under the provision to section 36(1)(iii)	NIL
22.	Amount of interest inadmissible u/s. 23 of the micro, small and medium enterprises development act, 2006.	NIL
23.	Particulars of payments made to persons specified under section 40A(2)(b).	NIL
24.	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.	NIL
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26. *	(i) In respect of any sum referred to in clauses (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which :—	NIL
	(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
	(a) paid during the previous year;	NIL
	(b) not paid during the previous year.	NIL
	(B) was incurred in the previous year and was	
	(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); (b) not paid on or before the aforesaid date.	(see table below)
	*State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.	

Nature	Amt. Rs.	Paid on
TDS 94A	Rs.78979/-	21.04.2016
TDS 94C	Rs.44258/-	21.04.2016
TDS 94H	Rs.1000/-	21.04.2016
TDS 94J	Rs.26013/-	21.04.2016
VAT	Rs.11400/-	12.04.2016
SERVICE TAX	Rs.14411/-	14.04.2016
SERVICE TAX	Rs.9745/-	20.04.2016

27.	(a) Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	NIL
	(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28.	Whether during the previous year the assessee has received any property, being share of a company not being company in which the public are substantially interested without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	NIL
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	NIL
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].	NIL
31.	(a) * Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :— (i) name, address and permanent account number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted; (iii) whether the loan or deposit was squared up during the previous year;	As Per annexure attached , viz. Annexure to Clause 31(a) & (b)

(iv) maximum amount outstanding in the account at any time during the previous year;
(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.

*(These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :— (i) name, address and permanent account number (if available with the assessee) of the payee; (ii) amount of the repayment; (iii) maximum amount outstanding in the account at any time during the previous year; (iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	As Per annexure attached , viz. Annexure to Clause 31(a) & (b)
(c) Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents.	N.A

The particulars (i) to (iv) at (b) and the Comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.

32. (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

Serial Number	Assessment Year	Nature of loss/allowance (in Rupees)	Amount as returned (in rupees)	Amount as assessed (give reference to relevant order)	Remarks

NIL

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	N.A.
(c) Whether the assessee has incurred any speculation loss referred to in Section 73 during the previous year, If yes, please furnish the details of the same.	N.A.
(d) Whether the assessee has incurred any loss referred to in Section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	N.A.
(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss, if any incurred during the previous year.	N.A.

33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	NIL
34.	(a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII B or Chapter XVII BB, if yes, please furnish the details.	As Per annexure attached , viz. Annexure to Clause 34(a).
	(b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time, if not, please furnish the details.	Yes
	(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish the details.	NIL
35.	(a) In the case of a trading concern, give quantitative details of principal items of goods traded: (i) opening stock; (ii) purchases during the previous year; (iii) sales during the previous year; (iv) closing stock; (v) shortage/excess, if any.	Not Applicable
	(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products : <u>A. Raw materials :</u> (i) opening stock; (ii) purchases during the previous year; (iii) consumption during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) *yield of finished products; (vii) *percentage of yield; (viii)*shortage/excess, if any. <u>B. Finished products/By-products :</u> (i) opening stock; (ii) purchases during the previous year; (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any. *Information may be given to the extent available.	Not Applicable
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :- (a) total amount of distributed profits; (b) amount of reduction as referred to in section 115-O(1A)(i); (c) amount of reduction as referred to in section 115-O(1A)(ii); (d) total tax paid thereon; (e) dates of payment with amounts.	N. A.
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter / item / value / quantity as may be reported / identified by the cost auditor.	N. A.
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter / item / value / quantity as may be reported / identified by the auditor.	N. A.

39.	Whether any audit was conducted under section 72A of the Finance Act, 1994, in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter / item / value / quantity as may be reported / identified by the auditor.	NIL
40.	Details regarding turnover, gross profit etc. for the previous year and preceding previous year; (a) Total Turnover of the assessee (b) Gross profit/Turnover; (c) Net profit/Turnover; (d) Stock-in-trade/Turnover; (f) Material consumed/Finished goods produced.	As the assessee is builder and WIP is valued inclusive of proportionate estimated profit the ratios will not give correct result. Hence same is not given.
41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act 1961 and Wealth tax act 1957 along with details of relevant proceedings.	NIL

For, Govind R. Patel & Co.
Chartered Accountants
FRN : 114051W

Place : Ahmedabad.
Date : 06.09.2016

(G.R. Patel)
Proprietor
M. No. 44989

GOVIND R. PATEL & CO. CHARTERED ACCOUNTANTS AHMEDABAD M. NO. 44989

Annexures attached to and forming part of Form 3 CD

Annexure to Clause - 18

Fixed Assets	Rate	Opening Wdv 01.04.15	Addition During the year 180 Days & above	Addition During the year Less than 180 Days	Sales / Decuction	Total	Depreciation for the year	Closing Wdv 31.03.16
1	2	3	4	5	6	7	8	9
Furniture	10	109,250	-	-	-	109,250	10,925	98,325
Plant & Machinery	15	40,922	11,090	-	-	52,012	7,802	44,210
Car	15	-	-	4,701,963	-	4,701,963	352,647	4,349,316
		40,922	11,090	4,701,963	-	4,753,975	360,449	4,393,526
Building	10	663,456	-		-	663,456	66,346	597,110
Total		813,628	11,090	4,701,963	-	5,526,681	437,720	5,088,961

Annexure to Clause - 31(a) & (b).

Sr. No.	Name, Address & Permenant Account Number of the lender or depositor	Amount Accepted	Whether Loan/Deposit was taken or accepted othervise than by A/c. Payee Cheque	Amount Of Repayment	Whether Repayment was made othervise than by A/c. Payee Cheque	Maximum Balance	Whether Loan / Deposit A/c. was squared up during the year
1	2	3	4	5	6	7	8
1	Alka P. Sanghavi Add : Ahmedabad PAN : AQKPS2635K	500,000	No	-	No	500,000	No
2	Bakulchandra S Shah Add : Ahmedabad PAN : AINPS8393P	550,000	No	-	No	550,000	No
3	Bharatkumat H. Thakkar HUF Add : Ahmedabad PAN : AAGHB7988A	750,000	No	-	No	750,000	No
4	Bharatkumat H. Thakkar Add : Ahmedabad PAN : ABPPT7338C	500,000	No	-	No	500,000	No
5	Govind R. Patel HUF Add : Ahmedabad PAN : AABHG4331B	1,500,000	No	-	No	1,500,000	No
6	Gupta Trading Co. Add : Ahmedabad PAN : AACHP7630R	500,000	No	-	No	500,000	No
7	Hiralben J. Thakkar Add : Ahmedabad PAN : CXYPS2521R	300,000	No	-	No	300,000	No
8	Kalpanaben S. Shah Add : Ahmedabad PAN : ADAPS6963R	1,000,000	No	-	No	1,000,000	No
9	Mohanlal kilangila Add : Ahmedabad PAN : ADZPS9166P	200,000	No	-	No	200,000	No
10	Navinkumar V shah Add : Ahmedabad PAN : AWHPS8106J	450,000	No	-	No	450,000	No
11	Piyush S. Shah Add : Ahmedabad PAN : BTFPS8508C	1,000,000	No	-	No	1,000,000	No
12	Rajeshkumar Sanghavi HUF Add : Ahmedabad PAN : AACHR0006B	200,000	No	-	No	200,000	No

GOVIND R. PATEL & CO. CHARTERED ACCOUNTANTS AHMEDABAD

13	Rajeshkumar Sangavi Add : Ahmedabad PAN : AGYPS1360H	200,000	No	-	No	200,000	No
14	Rushin S. Shah Add : Ahmedabad PAN : DMMPS0081L	750,000	No	-	No.	750,000	No
15	Shah Associates Add : Baroda PAN : ACEPS6490G	2,100,000	No	2,100,000	No	2,100,000	Yes
16	Shrenik H. Patel HUF Add : Ahmedabad PAN : AAWHS3899B	1,600,000	No	-	No	1,600,000	No
17	Shubhash R. Shah Add : Ahmedabad PAN : ACEPS6518D	750,000	No	-	No	750,000	No
18	Shubhash R. Shah HUF Add : Ahmedabad PAN : AAFHS8234P	750,000	No	-	No	750,000	No
19	Varshaben H. Shah Add : Ahmedabad PAN : ALWPS7890P	1,450,000	No	-	No	1,450,000	No
20	Vishnu C. Shah Add : Ahmedabad PAN : ASZPS1130J	1,300,000	No	1,300,000	No	1,300,000	Yes

Annexure to Clause - 34(a)

Tax Deduction and collection Account Number (TAN)	Section	Nature of Payment	Total amount of payment or receipt of the nature specified in coloumn (3)	Total amount on which tax was required to be deducted or collected out	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central
1	2	3	4	5	6	7	8	9	10
AHMS20206E	194C	Contract	8,560,361	8,463,962	8,463,962	148,697	-	-	-
AHMS20206E	194J	Professional	1,854,454	1,854,454	1,854,454	177,579	-	-	-
AHMS20206E	194H	Commission	731,248	731,248	731,248	73,125	-	-	-
AHMS20206E	194A	Interest	789,796	789,796	789,796	78,979	-	-	-

GOVIND PATEL & CO. AHMEDABAD M. NO. 44989 CHARTERED ACCOUNTANTS

SHREEYA ANTILIA

307, Milstone, Drive-In-Road,
Thaltej, Ahmedabad.

CERTIFICATE u/s. 40A(3) – 269SS / 269T

I, the partner of M/s. Shreeya Antilia having office address at 307, Milstone, Drive-In-Road, Thaltej, Ahmedabad. do hereby certify that,

(A) All payments made during the financial year 2015-16 relating to any expenditures covered u/s. 40A(3) were made by account payee cheques drawn on a Bank or account payee Bank Drafts only.

(B) We further certify that loan or deposits taken during the year are only by account payee cheque / draft. Further certified that loan / deposits repaid during the year are paid only by account payee cheque / draft.

The certificate is issued in connection with Tax Audit u/s. 44AB of the Income Tax Act, 1961 for F.Y. 2015-16 relevant to A.Y. 2016-17.

SHREEYA ANTILIA
For : Shreeya Antilia

PARTNER
(Ravi J. Brahmbhatt)
Partner

Place : Ahmedabad
Date : 06.09.2016

SHREEYA ANTILIA

Balance Sheet as at 31st March, 2016

Particulars	Sch. No.	Amt. Rs.	Amt. Rs.
SOURCES OF FUNDS			
Capital Funds			
Partner's Capital	A		46,800,000
Loan Funds			
Secured Loans	B	3,500,000	
Unsecured Loans	C	14,616,236	18,116,236
Total			64,916,236
APPLICATION OF FUNDS			
Fixed Assets	D		5,088,960
Investments			
Current Assets, Loans & Advances	E		
(i) Inventories (Work In Progress)		82,311,349	
(ii) Sundry Debtors		-	
(iii) Cash & Bank Balances		3,403,672	
(v) Loans & Advances		1,034,423	
		86,749,443	
Less : Current Liabilities & Provisions	D		
(a) Current Liabilities		26,922,167	
(b) Provisions		-	
		26,922,167	
Net Current Assets			59,827,276
Total			64,916,236
Significant Accounting Policies	E		-
Notes On Accounts			

As per our report of even date.

For : Govind R .Patel & Co.
Chartered Accountant
FRN : 114051W

(G. R. Patel)
Proprietor
M. No. 44989
PAN : AAMPP3265E

Place : Ahmedabad
Date: 06.09.2016

For : Shreeya Antilia

SHREEYA ANTILIA
PARTNER

(Ravi J. Brahmbhatt)
Partener

SHREEYA ANTILIA

Trading, Profit & Loss Account for the year ended on 31st March, 2016

Particulars	Amt. Rs.	Particulars	Amt. Rs.
Opening Work In Progess	5,659,435		
Land	31,800,000	By Kasar Vatav	38,141
Bulding Material	906,261		
Borewell material	397,083	By Closing Stock	82,311,349
Elevator	349,998	Work In Progress	
Hardware Material	53,962		
Ready Mix Concrete	6,962,499		
Steel Purchase	6,609,792		
Carting Purchase	5,600		
Borwell Exp.	193,500		
Carting Exp.	200		
Construction Labour Exp.	5,464,218		
Electrics Exp.	96,311		
Fabrication Exp.	31,300		
Land FSI	13,004,403		
Plumbiung Exp.	20,330		
Stamp Duty And Regi. Exp.	1,435,000		
Testing Exp.	6,840		
Transportation Exp.	96,618		
Water Exp.	22,450		
AMC Exp.	639,184		
Membership Fees	10,000		
Salary	1,274,446		
Security Exp.	254,777		
Web Hosting Exp.	82,800		
Advertisement Exps.	1,289,441		
Project Exps.	557,004		
Bank Charge	115		
Bonus Exp.	56,042		
Brokerage And Commission Exp.	731,248		
Computer Exps.	6,590		
Counsultancy Fees	1,488,928		
Conveyance Exp.	39,897		
Insurance Exp.	139,579		
Interest Exp.	789,796		
Internet Exps.	9,431		
Land Revenue Exp.	24,726		
Legal & Professional Exps.	186,327		
Misc. Exps.	12,973		
Office Exps.	12,534		
Opening Ceremony Exp.	950,554		
Printing Exp.	49,133		
Professional Tax	4,700		
Refreshment Exps.	35,826		
Stationary Exps.	135		
Telephone Exps.	22,834		
VAT Exps.	126,950		
Depreciation	437,720		
	82,349,490		82,349,490

per our audit report of even date.

For : Govind R .Patel & Co.
Chartered Accountant
FRN : 114051W

ce: Ahmedabad
te: 06.09.2016

GOVIND R. PATEL & CO. AHMEDABAD CHARTERED ACCOUNTANTS M. NO. 44989

(G. R. Patel)
Proprietor
M. No. 44989
PAN : AAMPP3265E

For Shreeya Antilia
SHREEYA ANTILIA
PARTNER

(Ravi J. Brahmbhatt)
Partener

Annexure attached to and forming part of balance sheet as at 31st March,2016

Annexure - A Parteners Capital Account

Particulars	Chiragkumar Rao	Harish Agrawal	Ravi J. Brahmbhatt	Total
Opening Balance	720,000	1,800,000	3,880,000	6,400,000
Add : During the year	3,024,000	7,560,000	39,111,000	49,695,000
Interest	-	-	-	-
Remuneration	-	-	-	-
Profit & Loss	-	-	-	-
	3,744,000	9,360,000	42,991,000	56,095,000
Less : Withdrawal	-	-	9,295,000	9,295,000
Closing Balance	3,744,000	9,360,000	33,696,000	46,800,000

Annexure - B Secured Loan

No.	Name	Amt.	Amt.
1	BMW Financial Service		3500000
	Total		3500000

Annexure - C Unsecured Loan

No.	Name	Amt.	Amt.
	Alka Prakashbhai Sanghavi	514597	
	Bakulchandra S .Shah	574194	
	Bharatkumar H. Thakkar HUF	778761	
	Bharatkumar H. Thakkar	514794	
	Govind R. Patel HUF	1557255	
	Gupta Trading Co.	526137	
	Hiralben J. Thakkar	308817	
	Kalpanaben S. Shah	1055233	
	Mohanlal Kilangila	205800	
	Navinkumar V. Shah	465534	
	Piyush H. Shah	2104943	
	Rajeshkumar Sangani HUF	208836	
	Rajeshkumar Sangani	208837	
	Rushin S. Shah	791869	
	Shrenik H. Patel HUF	1682376	
	Subhash R. Shah	789206	
	Subhash R. Shah HUF	789057	
	Varshabeben H. Shah	1516141	
	Vinubhai C.Shah	23849	
	Total		14616236

Annexure - D Fixed Assets

Sr. No.	Fixed Assets	Opening Balance	Addition	Sales / W / Off	Depreciation	Closing Balance
1	Camera System	33,762	-	-	5,064	28,698
2	Car	-	4,701,963	-	352,647	4,349,316
3	Furniture & Fixture	109,250	-	-	10,925	98,325
4	Machine	-	11,090	-	1,664	9,426
5	Refrigerator	7,159	-	-	1,074	6,085
6	Site Office	663,456	-	-	66,346	597,110
	Total Rs.	813,627	4,713,053	-	437,720	5,088,960

Annexure attached to and forming part of Balance Sheet
as on 31.03.2016

Particulars	Amt. Rs.	Amt. Rs.
Annexure - E — **Current Assets, Loans & Advances**		
(i) Inventories		
Work In Progress		82,311,349
(ii) Sundry Debtors		-
(iii) Cash & Bank Balance		
Cash on Hand	17,968	
HDFC Bank - 0116	3,385,704	3,403,672
(iv) Loans & Advances		
JNC Water Processors	5,550	
Savan Shah	19,800	
Shah Associates	155,419	
Vaibhav Joshi	170,000	
TDS Receivable	244,250	
Input Service Credit Receivable	102,094	
Input Service Credit	327,310	
VAT Deposits	10,000	1,034,423
		86,749,443
Annexure - F — **Current Liabilities & Provisions**		
(a) CURRENT LIABILITIES		
(i) Sundry Creditors		
Agarwal Equipment	250	
Bhagyalaxmi Plastic Industries	9,491	
Ghanshyam D. Patel	61,152	
Gokul Hardware And Paints	8,557	
HET Graphics	221,490	
H V Infrabuild Pvt. Ltd.	594,620	
J K Laxmi Cement Pvt. Ltd.	95,607	
Keyur A. Panchal	6,100	
Print Vision Pvt. Ltd.	11,750	
Shreeji Steel Traders	886	
Shree Ram Marketing	1,725	
Sitaram Traders	46,975	
Ultra tech Cement Ltd.	13,472	
Ultra tech Cement Ltd. (L)	1,050	
Vijay D. Patel	12,807	
Yogeshwar Farm & Nursery	31,490	1,117,422

(ii) Advance From Customers (Members)		-
Anadi Dubey	121,719	
Arti N. Shah	97,375	
Chandrikaben And Hiren J. Patel	5,130,855	
Dineshbhai Desai	1,500,075	
jignesh D Patel	1,000,000	
Jitendra L. Patel	97,500	
Kamlesh H Shah	2,078,250	
Kaushal J Bhavishi	3,500,100	
Kaushik D Patel	3,000,050	
Nirma Ltd.	200,010	
Rajendra S Shah	8,599,570	
Ravikant R Saboo	100,005	25,425,509
(iii) Other Current Liabilities		
Salary Payable	137,970	
Unpaid Electricity Exp.	55,460	
Service Tax Payable	24,156	
TDS Payable 194A	78,979	
TDS Payable 194C	44,258	
TDS Payable 194H	1,000	
TDS Payable 194J	26,013	
Unpaid VAT	11,400	379,236
		26,922,167
(b) PROVISIONS		-
		26,922,167

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SHREEYA ANTILIA

Schedules forming part of the accounts for the year ended on 31st March, 2016

Schedule - E

Significant Accounting Policies :

1. Accounting Conventions
   The financial statement has been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India.

2. Income Recognition
   The income from the real estate development project is recognized on execution of sale deed transferring ownership with risk and reward after completion of the work of respective units sold. The work in progress is valued at cost. The expenditures are recognized as and when they become payable except misc. expenses, employees retirement benefits etc..

3. Inventories
   Inventories are valued at lower of cost. It is as taken and valued by the partner. Work in progress at the end of the year is valued at cost.

4. Fixed Assets
   Fixed assets are stated at the cost of acquisition less depreciation provided thereon. Depreciation on the assets is provided under WDV Method at the rates provided under the income tax act.

5. Investments
   Investments are valued at cost of acquisition.

6. Taxes on Income
   No provision has been made for current tax on profit. It is accounted on cash basis. Since, there was no items raising timing difference between accounting income and taxable income, no provision is made for Deferred Tax Liabilities according to AS-22 issued by the Institute Of Chartered Accountants Of India.

7. Retirement Benefits
   The provisions Gratuity and other benefits are not applicable to assessee and liabilities if any will be accounted as and when paid.

8. Confirmation
   Balances of unsecured loans, debtors, creditors, advances are subject to confirmation & reconciliation if any.

Notes to Accounts :

1. Wherever external evidence like cash memo, bills etc. are not available we have relied on the authentication made by the assessee regarding the amount spent wholly and exclusively for business purpose.

2. Balances of Sr.Debtors, Creditors, Loans and advances are subject to confirmation.

3. The accounting policies which are not expressly stated are consistent and in accordance with generally accepted accounting principles.

4. No provisions have been made for any contingent liabilities.
   The disclosures are made considering materiality concept.

For ; Govind R. Patel & Co.
Chartered Accountant
FRN: 114051W

GOVIND R. PATEL & CO. AHMEDABAD M. NO. 44989 CHARTERED ACCOUNTANTS

(G. R. Patel)
Proprietor
M. No: 44989

For ; Shreeya Antilia
SHREEYA ANTILIA
PARTNER
(Ravi J. Brahmbhatt)
Partener