

M/s. UNISON DEVELOPER

FP NO. 41, TPS NO. 06

VIP ROAD, VESU, SURAT.

STATEMENTS OF ACCOUNTS

For The Year / Period Ended on

31st March - 2016



TRUE COPY

For B. K. CHANDAK & CO.
Chartered Accountant

T.B. Chandak

(B. K. Chandak)
PARTNER

Membership No. 400/71842

B.K. CHANDAK & CO

Chartered Accountants

408, 21st Century Business Centre, Ring Road, Surat-395002 (Gujarat)

Ph: (0) 0261-2326840, 3053175

Independent Auditor's Report

To the Partners of

M/S UNISON DEVELOPER

Report On the Financial Statement

We have audited the accompanying financial statements of **M/S UNISON DEVELOPER** which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit & Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Opinion

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



- a) in the case of the Balance Sheet, of the state of affairs of the Surat Branch as at March 31, 2016;
- b) in the case of the Statement of Profit & Loss, of the expenditure Surat Branch for the year ended on that date;

Forming an Opinion and Reporting on Financial Statements.

for **B.K.CHANDAK AND COMPANY**
Chartered Accountants



Place : SURAT
Date : 20/08/2016


VAIBHAV CHANDAK
408, 21 ST CENTURY BUSINESS
CENTER, RING ROAD, RING
ROAD, SURAT-395001 GUJARAT

B.K.CHANDAK & CO.,
Chartered Accountants

408, 21st Century Business Centre
Ring Road, Surat - 395002
Phone No: 2326840 / 3053175

M/S. UNISON DEVELOPER

Details of Partners Name And Profit Sharing Ratio

PARTNERS NAME	SHARE OF PROFIT
VIJAY D BHATTAR	30.00%
BIPIN V MALANI	30.00%
NARAYAN R SULTANIA	20.00%
POORNIMA B CHANDAK	20.00%
TOTAL :	100.00%

For B.K.CHANDAK & CO.,
Chartered Accountants



PLACE : SURAT
DATE: 20/08/2016


(VAIBHAV CHANDAK)
Partner
M.Ship.No.163067

B.K.CHANDAK & CO.
Chartered Accountants

408, 21st Century Business Centre
Ring Road, Surat - 395002
Phone No: 2326840 / 3053175

M/S. UNISON DEVELOPER

Details Of Depreciation On Fixed Assets For The Year Ended 31st March, 2016

Sr.	BLOCK OF ASSETS	RATE OF DEPRE.	OPENING W.D.V. 1/4/2016	ADDITIONS/ (DEDUCTIONS)		TOTAL AMOUNT	DEPRECIATION	CLOSING W.D.V. 31/03/2016
				BEFORE 30.09.15	AFTER 30.09.15			
1	AIR CONDITION	15%	134,124.00	-	-	134,124.00	20,119.00	114,005.00
2	C.C. TV CAMERA	15%	77,372.00	-	-	77,372.00	11,606.00	65,766.00
3	COUNTING MACHINE	15%	35,150.00	-	-	35,150.00	5,273.00	29,877.00
4	COMPUTER & PRINTER	60%	25,795.00	-	-	25,795.00	15,477.00	10,318.00
5	FURNITURE & FIXTURES	10%	52,768.00	-	-	52,768.00	5,277.00	47,491.00
6	GENERATOR	15%	143,375.00	-	-	143,375.00	21,506.00	121,869.00
7	INTERCOM SYSTEM	15%	27,287.00	-	-	27,287.00	4,093.00	23,194.00
8	LAMINATION MACHINE	15%	3,052.00	-	-	3,052.00	458.00	2,594.00
9	TEA MACHINE	15%	16,188.00	-	-	16,188.00	2,428.00	13,760.00
10	VIDEOCON LED	15%	30,525.00	-	-	30,525.00	4,579.00	25,946.00
TOTAL:			545,636.00	-	-	545,636.00	90,816.00	454,820.00

For **B. K. CHANDAK & CO.**,
Chartered Accountants



(Signature)

(VAIBHAV CHANDAK)
Partner
M.Ship.No.163067

PLACE : SURAT.
DATE: 20/08/2016

M/S. UNISON DEVELOPER

Details of T.D.S.Credited to Government Account

(a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	S. No	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
SRTU010277	194A	INTEREST	682,545.00	682,545.00	682,545.00	68,255.00	-	-	-
SRTU01027F	194C	CONTRACTOR	19433894.00	19433894.00	19433894.00	205,471.00	-	-	-
SRTU01027F	194J	PROFESSIONAL	529,871.00	529,871.00	529,871.00	63,587.00	-	-	-

(b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
				-
				-

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	Date of Payment

PLACE : SURAT.
DATE: 20/08/2016



For B.K.CHANDAK & CO.
Chartered Accountants

(Signature)
(VAIBHAV CHANDAK)
Partner
M.Ship.No.163067

M/S. UNISON DEVELOPER
BALANCE SHEET AS ON 31st MARCH, 2016

PARTICULARS:-	SCHEDULE	AMOUNT
SOURCES OF FUND:		
CAPITAL ACCOUNT		76,768,654.00
UNSECURED LOANS	"A"	16,547,128.00
TOTAL (I)		93,315,782.00
APPLICATION OF FUNDS:		
FIXED ASSETS :	"B"	454,820.00
INVESTMENT:		
CST DEPOSITE		10,000.00
GST DEPOSITE		10,000.00
CURRENT ASSETS :		
OTHER CURRENT ASSETS	"C"	182,334,931.00
LESS:CURRENT LIABILITIES & PROVISIONS:	"D"	89,493,969.00
NET CURRENT ASSETS :		92,840,962.00
TOTAL (II)		93,315,782.00

As per our report of even date.

For B.K.CHANDAK & CO.
Chartered Accountants

Handwritten Signature

(VAIBHAV CHANDAK)
Partner
M.Ship No.163067



PLACE : SURAT.
DATE: 20/08/2016

M/S.UNISON DEVELOPER
PARTNER'S CAPITAL ACCOUNT (1st APRIL,2015 TO 31st MARCH,2016)

BIPINBHAI V. MALANI

PARTICULARS	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)
		BY BALANCE B/D	4,000,000.00
		" CASH AND BANK	18,100,000.00
TO BALANCE C/D	23,677,656.00	" INTEREST	1,577,656.00
TOTAL :	23,677,656.00	TOTAL :	23,677,656.00

NARAYAN R. SULTANIA

PARTICULARS	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)
		BY BALANCE B/D	500,000.00
TO BALANCE C/D	560,000.00	BY INTEREST	60,000.00
TOTAL :	560,000.00	TOTAL :	560,000.00

POORNIMA B. CHANDAK

PARTICULARS	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)
		BY BALANCE B/D	500,000.00
TO BALANCE C/D	560,000.00	" INTEREST	60,000.00
TOTAL :	560,000.00	TOTAL :	560,000.00

VIJAYBHAI D. BHATTAR

PARTICULARS	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)
		BY BALANCE B/D	8,500,000.00
		" CASH AND BANK	40,345,000.00
TO BALANCE C/D	51,970,998.00	" INTEREST	3,125,998.00
TOTAL :	51,970,998.00	TOTAL :	51,970,998.00



For B.K.CHANDAK & CO.
Chartered Accountants

(Signature)

(VAIBHAV CHANDAK)
Partner
M.Ship No.163067

PLACE : SURAT.
DATE: 20/08/2016

M/S. UNISON DEVELOPER

SCHEDULE "A " DETAILS OF UNSECURED LOANS & ADVANCES
AS ON 31st MARCH 2016

PARTICULARS	AMOUNT (Rs.)
ASHABEN PATEL	2,722,130.00
JASODADEVI RAJARAM JAJOO	2,000,000.00
NEELAM K BHATTAR	3,773,181.00
RAMAVTAR JAJOO- HUF	3,011,317.00
RAMBILAS JAJOO- HUF	5,040,500.00
TOTAL	16,547,128.00

SCHEDULE "B" DETAILS OF FIXED ASSET AS ON 31ST MARCH 2016

PARTICULARS	AMOUNT (Rs.)
AIR CONDITION	114,005.00
C.C. TV CAMERA	65,766.00
COMPUTER & PRINTER	10,318.00
COUNTING MACHINE	29,877.00
FURNITURE & FIXTURE	47,491.00
GENERATER	121,869.00
INTERCOM SYSTEM	23,194.00
LAMINATION MACHINE	2,594.00
TEA MACHINE	13,760.00
VIDEOCON LED	25,946.00
TOTAL	454,820.00

SCHEDULE "C" DETAILS OF OTHER CURRENT ASSET AS ON 31ST MARCH 2016

PARTICULARS	AMOUNT (Rs.)
WORK IN PROGRESS	171,938,249.59
CASH IN HAND	183,289.00
KOTAK MAHINDRA BANK LTD	92,265.41
STATE BANK OF INDIA	7,896,112.00
SERVICE TAX (INPUT CREDIT)	2,018,375.00
APOLLO MUNICH HEALTH ISURANCE CO.LTD	43,248.00
SAURASHTRA CEMENT LTD	6,600.00
TDS RECEIVABLE	156,792.00
TOTAL	182,334,931.00



SCHEDULE "D" DETAILS OF CURRENT LIABILITIES & PROVISION
AS ON 31st MARCH 2016

PARTICULARS	AMOUNT (Rs.)
<u>CREDITORS FOR ELECTRIC WORK</u>	
GOPAL V GAJERA	99,000.00
RAMESH J DOBARIYA	99,000.00
<u>CREDITORS FOR MATERIAL</u>	
VIPUL WATERPROOFERS PVT LTD.(PLUMBING)	60,000.00
RADHE KRISHNA CONSTRUCTION(R.C.C.)	2,498,047.00
SAI KRUPA CORPORATION	1,443,415.00
CHANDRIKA MARKETING	31,219.00
HIL LIMITED(BRICKS & BLOCKS)	1,652,528.00
SHRIPAD CONCHEM(CHEMICAL)	6,700.00
PANDESHWARI CORPORATION (CONCRETE)	10,622.00
SAI DARSHAN TRADERS(CONCRETE)	811,938.00
SHRADDHA ELECTRICALS(ELECTRIC MATERIAL)	300,840.00
SAHIL MARKETING COMPANY(HARDWARE & SANATARY)	9,004.00
SIDDHARTH TRADERS (STEEL)	38,676.00
POOJA PLY(WOODEN)	34,761.00
SHRI SARWESWAR PLYWOOD CENTAR(WOODEN)	22,637.00
<u>CREDITORS FOR SALARY.</u>	
BHAVINBHAI TANATI	14,500.00
HARESHBHAI PIPALIYA	19,000.00
KISHORBHAI PIPALIYA	17,000.00
RAVI SALUNKE	15,000.00
SANJAYKUMAR BOTHRA	15,000.00
SUNILBHAI KANANI	25,000.00
VIKRAMBHAI VASAVA	6,300.00



<u>CREDITORS FOR LAND</u>	
BALKISHAN MOHANLAL CHANDAK	24,502,500.00
KUNJ BIHARI SULTANIA	22,027,500.00
<u>ADVANCES FROM CUSTOMER</u>	
<u>THE EVOLUTION BUILDING-A</u>	
FLAT NO.A-1001	969,100.00
FLAT NO.A-1002	100,000.00
FLAT NO.A-102	2,980,000.00
FLAT NO.A-202	2,807,000.00
FLAT NO.A-302	2,805,076.00
FLAT NO.A-501	121,000.00
FLAT NO.A-502	2,000,000.00
FLAT NO.A-602	1,800,000.00
FLAT NO.A-801	1,245,000.00
FLAT NO.A-802	1,700,000.00
<u>THE EVOLUTION BUILDING-B</u>	
FLAT NO.B-1002	3,995,448.00
FLAT NO.B-401	200,000.00
FLAT NO.B-402	4,139,514.00
FLAT NO.B-403	150,000.00
FLAT NO.B-602	2,750,000.00
FLAT NO.B-701	1,245,000.00
FLAT NO.B-703	96,375.00
FLAT NO.B-801	2,521,211.00
FLAT NO.B-803	150,000.00
FLAT NO.B-902	3,786,140.00
<u>PROVISION EXPENSES</u>	
AUDIT FEES PAYABLE	13,740.00
SWACHH BHARAT CESS	196.00
VODAFONE PAYABLE	2,975.00
TDS PAYABLE	85,347.00
PROVIDENT FUND PAYABLE	2,476.00
VAT PAYABLE	66,904.00
PROFESSIONAL TAX PAYABLE	1,280.00
	89,493,969.00

PLACE : SURAT.
DATE: 20/08/2016



For B.K.CHANDAK & CO.
Chartered Accountants

(VAIBHAV CHANDAK)
Partner
M.Ship.No.163067

M/S.UNISON DEVELOPER

WORK IN PROGRESS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

PARTICULARS		AMOUNT(Rs)
OPENING BALANCE WIP		19,800,433.00
<u>LAND PURCHASE</u>		
THE EVOLUTION LAND		89,490,400.00
<u>RAW MATERIALS:</u>		
BUILDING MATERIAL	31,635,699.00	
CARTING EXPENSES	2,545,822.00	
VATAV & KASAR	(6,139.00)	34,175,382.00
<u>LABOUR EXPENSES:</u>		
COLOUR WORK	50,000.00	
ELECTRIC WORK	200,000.00	
FLOORING WORK	225,000.00	
MASONRY & PLASTER WORK	2,583,926.00	
PLUMBING & WATERPROOFING WORKS	492,818.00	
WOODEN WORK	40,000.00	
R.C.C.WORK EXPENSES	15,606,666.00	19,198,410.00
<u>DIRECT EXPENSES:</u>		
ELECTRICITY EXPS	584,692.00	
GENERATOR EXPENSES	4,000.00	
PROFESSIONAL SERVICES	539,080.00	
PROFESSIONAL TAX	2,150.00	
SECURITY SERVICES	165,403.00	
SMC EXPENSES	48,013.00	1,543,338.00
<u>INDIRECT EXPENSES:</u>		
AUDIT FEES	6,900.00	
BANK CHARGES	2,447.59	
BROCHURE EXPENSES	254,925.00	
DEPRECIATION	90,816.00	
EDUCATION CESS(ST)	16,151.00	
INTEREST EXPENSES	682,546.00	
INTEREST EXPENSES(ST,VAT,TDS)	51,750.00	
INTEREST ON CAPITAL	4,823,654.00	
MOBILE BILL EXPENSES	22,632.00	
OFFICE EXPENSES	47,739.00	
PETROL EXPENSES	46,000.00	
PROVIDENT FUND EXPESES	16,243.00	
SALARY EXPENSES	1,590,655.00	
SECONDARY AND HIGHER SEC. EDU. CESS(ST)	8,077.00	
SITE INSURANCE	1,498.00	
STATIONARY & PRINTING EXPENSES	1,503.00	
SWACHH BHARAT CESS	38,918.00	
TDS PENALTY	24,800.00	
VAT EXPENSES	203,032.00	7,930,286.59
CLOSING WIP TRANSFER TO B/S		171,938,249.59

As per our report of even date.



For **B.K.CHANDAK & CO.**
Chartered Accountants

(Signature)

(VAIBHAV CHANDAK)
Partner
M.Ship No.163067

PLACE : SURAT
DATE: 20/08/2016

B.K.CHANDAK & CO.
Chartered Accountants

408, 21st Century Business Centre,
Ring Road, Surat – 395002.
Phone: 2326840 / 3053175

SIGNIFICANT ACCOUNTING POLICIES:

01. ASSEESSEE IS ENGAGED IN THE BUSINESS OF CONTRUCTION OF PROPERTY & METHOD OF ACCOUNTING ADOPTED IS PROJECT COMPLETION METHOD.
02. REVENUES AND COSTS ARE MATCHED WHEN THEY ARE EARNED AND INCURRED IRRESPECTIVE OF ACTUAL RECEIPT OR PAYMENT.
03. THE FIXED ASSETS ARE CARRIED AT HISTORICAL COST LESS ACCUMULATED DEPRECIATION.
04. THE METHOD OF DEPRECIATION IS "WRITTEN DOWN VALUE METHOD" i.e. DEPRECIATION IS CALCULATED ON OPENING W.D.V. AND ADDITION DURING THE YEAR OF FIXED ASSETS AS SHOWN IN ANNEXURE (1).

Place : Surat.

Date : 20/08/2016

TRUE COPY

For B. K. CHANDAK & CO.
Chartered Accountant



(B. K. Chandak)
PARTNER

Membership No. 400/71842



For B.K.CHANDAK & CO.
Chartered Accountants



(VAIBHAV CHANDAK)
Partner
M.Ship No. 163067.