NITIN V AGRAWAL AND ASSOCIATES
CHARTERED ACCOUNTANTS

STATUTORY AUDIT REPORT

ACCOUNTING YEAR : 2021-22

AUDITEE

TAKSHASHILA RESICOM PVT LTD

COMMON, TAKSHASHILA AIR, B/H TOWM HALL AHMEDABAD GUJARAT 380006

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INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF TAKSHASHILA RESICOM PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **TAKSHASHILA RESICOM PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2022**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2022**, and its **Profit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position , financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on **31/03/2022** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2022** from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure A**".

(g) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

Date: 01/09/2022
Place: AHMEDABAD

FOR NITIN V AGRAWAL AND ASSOCIATES
(Chartered Accountants)
Reg No. :142689W

NITIN V AGRAWAL
Proprietor
M.No.: 154317
UDIN No: 22154317BAOLYM2064

"Annexure A" to the Independent Auditor's Report of even date on the Standalone Financial Statements of TAKSHASHILA RESICOM PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of **TAKSHASHILA RESICOM PRIVATE LIMITED** as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that

transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date: 01/09/2022
Place: AHMEDABAD

FOR NITIN V AGRAWAL AND ASSOCIATES
(Chartered Accountants)
Reg No. :142689W

NITIN V AGRAWAL
Proprietor
M.No.: 154317
UDIN No: 22154317BAOLYM2064

TAKSHASHILA RESICOM PRIVATE LIMITED

Balance Sheet as at 31st March, 2022

(Amount in Rupees)

Particulars	Note	As at 31st March, 2022		As at 31st March, 2021	
EQUITY AND LIABILITIES					
Shareholders' Funds					
Share Capital	1	1,00,000		-	
Reserves and Surplus	2	(3,20,509)		-	
			(2,20,509)		-
Share Allotment Pending Due to Approval Pending of INC 28					
Non-Current Liabilities					
Long-term borrowings	3	1,17,85,609		-	
Deferred tax liabilities (Net)		-		-	
Other long-term liabilities		-		-	
Long-term provisions		-		-	
			1,17,85,609		-
Current Liabilities					
Short-term borrowings		-		-	
Trade payables	4	4,42,285		-	
Other current liabilities	5	34,000		-	
Short-term provisions		-		-	
			4,76,285		-
TOTAL			1,20,41,385		-
ASSETS					
Non-Current Assets					
Fixed assets	6				
Tangible Assets		-		-	
Intangible Assets		-		-	
Capital Work-in Progress		-		-	
Intangible Assets under Development		-		-	
			-		-
Non-Current Investments	7	-		-	
Deferred tax assets (net)		-		-	
Long-term loans and advances		-		-	
Other non-current assets		-		-	
			-		-
Current Assets					
Current investments		69,98,959		-	
Inventories		-		-	
Trade receivables		-		-	
Cash and cash equivalents	8	2,17,426		-	
Short-term loans and advances	9	48,25,000		-	
Other current assets	10	-		-	
			1,20,41,385		-
TOTAL			1,20,41,385		-
Significant Accounting Policies					
Notes on Financial Statements	15				

As per our report of even date attached

For NITIN V AGRAWAL AND ASSOCIATES
Chartered Accountants

[Nitin V Agrawal]
Proprietor
M. No. 154317
FRN : 142689W
Place : Ahmedabad
Date : 01/09/2022
UDIN : 22154317BAOLYM2064

For, Takshashila Resicom Private Limit

For Takshashila Resicom Pvt. Ltd.

Director	**Director**
DIN: 00387280	DIN: 07342663
Kamlesh Gondaliya	Parthiv Gondaliya

Place : Ahmedabad
Date : 01/09/2022

TAKSHASHILA RESICOM PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2022

(Amount in Rupees)

Particulars	Note	2021-22	2020-21
Revenue from Operations		-	-
Less : Excise duty		-	-
Net Revenue from Operations		-	-
Other Income	11	-	-
Total Revenue		-	-
Expenses:			
Cost of Material Consumed	12	64,08,874	-
Purchases of Land (Dutta)			-
Changes in inventories of Finished goods, Work-in-progress & Stock-in-Trade		(69,98,959)	-
Employee benefits Expense		3,00,000	-
Finance Costs	13	509	-
Depreciation and amortization expense	6	-	-
Other Expenses	14	6,10,085	-
Total Expenses		3,20,509	-
Profit before exceptional and extraordinary items and tax		(3,20,509)	-
Less : Exceptional items		-	-
Profit before extraordinary items and tax		(3,20,509)	-
Less : Extraordinary Items			
Profit Before Tax		(3,20,509)	-
Tax Expense			
Current Tax		-	-
Deferred Tax		-	-
Profit(Loss) For the period		(3,20,509)	-
Earning per equity Share			
Basic		(32)	-
Diluted		(32)	-
Number of shares used in computing earnings per share			
Basic		10,000	10,000
Diluted		10,000	10,000
Significant Accounting Policies			
Notes on Financial Statements	15		

As per our report of even date attached

For NITIN V AGRAWAL AND ASSOCIATES
Chartered Accountants

[Nitin V Agrawal]
Proprietor
M. No. 154317
FRN : 142689W
Place : Ahmedabad
Date : 01/09/2022
UDIN : 22154317BAOLYM2064

NITIN V AGRAWAL AND ASSOCIATES
M. NO. 154317
AHMEDABAD
CHARTERED ACCOUNTANTS

For Takshashila Resicom Pvt. Ltd.
For, Takshashila Resicom Private Limited

Director
DIN: 00387280
Bamlesh Gondaliya

Director

Director
DIN: 07342663
Parthiv Gondaliya

Place : Ahmedabad
Date : 01/09/2022

TAKSHASHILA RESICOM PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March, 2022

1 SHARE CAPITAL

Particulars	As at 31.03.2022	As at 31.03.2021
Authorised Share Capital		
10,000 Equity Shares of Rs 10/-each	1,00,000	
Issued, Subscribed & Paid-up Capital		
10,000 Equity Shares of Rs 10/-each fully paid up	1,00,000	

The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31.03.2022 No. of Shares	As at 31.03.2021 No. of Shares
Equity Shares at the beginning of the year		-
Add : Shares issued during the year	10,000	-
Less : Share cancelled on buy back	-	-
Equity Shares at the end of the year	10,000	-

The details of shareholders holding more than 5% shares :

Name of Shareholder	As at 31.03.2022 No. of shares	As at 31.03.2022 % held	As at 31.03.2021 No. of shares	As at 31.03.2021 % held
Kamleshbhai K Gondalia	5,000	50		
Parthil K Gondalia	5,000	50		

2 RESERVES AND SURPLUS

Particulars	As at 31.03.2022	As at 31.03.2021
Profit and Loss Account - Surplus		
As per the last Balance Sheet	-	-
Add : Profit for the year	(3,20,509)	-
Amount available for Appropriation	(3,20,509)	-
Less : Appropriations	-	-
Add : Adjusted Reserrves due to amalgamation	-	-
Closing Balance	(3,20,509)	-
Total	(3,20,509)	-

3 LOANG TERM BORROWINGS

Particulars		As at 31.03.2022		As at 31.03.2021
Secured Loan				
	-		-	
	-			
	-		-	
Unsecured Loan		-		-
Kamleshbhai K Gondalia	22,85,000		-	
Parthil K Gondalia	40,00,000		-	
Parijat Buildcon	21,200		-	
Shital Enterprise	8,60,000		-	
Takshashila Corporation LLP	(1,80,591)		-	
Takshashila Projects Pvt Ltd	48,00,000		-	
		1,17,85,609	-	
Total		1,17,85,609		-

4 TRADE PAYABLE

Particulars		As at 31.03.2022		As at 31.03.2021
Hiren Rawal Associates	1,000		-	
Shree Agency	4,41,285			
	-		-	
		4,42,285		-
Total		4,42,285		-

TAKSHASHILA RESICOM PRIVATE LIMITED

6 FIXED ASSETS

(Amount in Rupees)

Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Opening Rs.	Additions during the year Rs.	Sales/ Adjustments during the year Rs.	Closing Rs.	Opening Rs.	Depreciation for the year Rs.	Deductions/ Adjustments during the year Rs.	Closing Rs.	Opening Rs.	Closing Rs.
Furniture & Fixtures										
Furniture	-	-	-	-	-	-	-	-	-	-
Mobile	-	-		-	-	-		-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Previous Year										

TAKSHASHILA RESICOM PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March, 2022

5 OTHER CURRENT LIABIALITIES

Particulars		As at 31.03.2022		As at 31.03.2021
Provision for Expenses				
Professional Taxpayable - Dutta	-		-	
Provision For Audit Fees	18,000		-	
		18,000		-
Duties & Taxes				
TDS on 194 A	-			
TDS on 194 C	-			
TDS on 194 H	-			
TDS on 194 J	16,000			
TDS on salary	-			
		16,000		-
Total		34,000		-

7 NON CURRENT INVESTMENTS

Particulars		As at 31.03.2022		As at 31.03.2021
	-		-	
	-		-	
	-		-	
	-		-	
		-		-
Total		-		-

8 CASH AND CASH EQUIVALENTS

Particulars		As at 31.03.2022		As at 31.03.2021
Cash on Hand	-		-	
		-		-
Balance with Banks				
In Current Account				
Bank of India	2,17,426		-	
		2,17,426		-
		2,17,426		-
Total		2,17,426		-

9 SHORT TERM LOANS & ADVANCES

Particulars		As at 31.03.2022		As at 31.03.2021
Loans & Advances				
Diptiben K Gondalia	10,00,000		-	
Lalit Kanabar	20,00,000		-	
Takshashila Heights India Pvt Ltd	8,25,000		-	
Vasudha Infracom	10,00,000		-	
		48,25,000		-
Balance With Revenue Authority				
GST Credit	-			
TDS 2021-22	-			
TDS Property	-		-	
		-		-
Total		48,25,000		-

10 OTHER CURRENT ASSETS

Particulars		As at 31.03.2022		As at 31.03.2021
Advance to Creditors				
Mahimtura Consutants Pvt. Ltd.	-		-	
S M Patrawala	-		-	
		-		-
Total		-		-

AGRAWAL AND ASSOCIATES
AHMEDABAD
CHARTERED ACCOUNTANTS

TAKSHASHILA RESICOM PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March, 2022

11 OTHER INCOME

Particulars	As at 31.03.2022	As at 31.03.2021
FD Interest	-	-
Mutual Fund Gain	-	
Interest On Loan	-	-
Kasar	-	-
Total	-	-

12 COST OF MATERIAL CONSUMED

Particulars	As at 31.03.2022	As at 31.03.2021
Construction Expense	-	-
Land Purchases	50,84,409	-
Municipal Development Charges	13,24,465	-
Material Purchased	-	-
Cement Purchased	-	-
Sand Purchase	-	-
Steel Purchase	-	-
Tiles Purchase	-	-
GST	-	-
Stamp Duty	-	-
Total	64,08,874	-

13 EMPLOYEE BENEFITS EXPENSE

Particulars	As at 31.03.2022	As at 31.03.2021
Salary Expense	3,00,000	-
Total	3,00,000	-

13 FINANCE COST

Particulars	As at 31.03.2022	As at 31.03.2021
Bank Charges	509	-
Interest	-	-
Processing Fees	-	-
Total	509	-

14 OTHER EXPENSES

Particulars	As at 31.03.2022	As at 31.03.2021
Advertisment Exps.	4,50,085	-
Audit Fees Expenses	20,000	-
Brockerage Charges	-	-
Demat Fees	-	-
Electric Exps.	-	-
House Keeping	-	-
Insurance Expenses	-	-
Legal Fees	40,000	-
Marketing Expense	-	-
Office Exps	-	-
Petrol & Diesel Expense	-	-
Professional fees	1,00,000	-
Repairing Expense	-	-
Stationary Expense	-	-
Security Expenses	-	-
Tea & Refreshment Expense	-	-
Traveling Expense	-	-
Water Bill Expense	-	-
Total	6,10,085	-

AGRAWAL AND ASSOCIATES
AHMEDABAD
CHARTERED ACCOUNTANTS

SCHEDULE: 6

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PARTS OF ACCOUNTS AND REPORT

A. SIGNIFICANTACCOUNTINGPOLICIES

1) The financial statements are prepared under the historical cost convention, in accordance with Indian Generally Accepted Accounting Principles ("GAAP") on the accrual basis. GAAP comprises mandatory accounting standards issued by the Institute of Chartered Accountants of India ("ICAI") and the provisions of the Companies Act, 2013. These accounting policies have been consistently applied, except for applicable recently issued accounting standards made mandatory by the ICAI. The Management evaluates all recently issued or revised accounting standards on a going concern basis.

2) **USE OF ESTIMATES**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

3) **FIXED ASSETS & DEPRECIATION:**

The Company has not acquired any Fixed Assets during the year.

4) **INVENTORIES:**

The company is engaged in the business of real estate development and civil construction work. It has Inventory during the year.

5) **FOREIGN CURRENCY TRANSACTION:**

There is no any foreign currency transaction during the year.

6) **ACCOUNTING STANDARD-22:**

Looking to loss, no provision for Income tax and Deferred tax has been made and So the accounting standard is not applicable.

7) **ACCONTING STANDARD-26 :**

The Company has not followed Accounting Standard-26 "Intangible Assets" for the Deferred Preliminary Expenses as the company has no Intangible Assets during the previous year.

8) **CONTINGENT LIABILITIES:**

As informed by the management, there is no contingent liabilities and hence not provided for.

9) **AS-9 : REVENUE RECOGNITION :**

The company has not recognized any Revenue during the year as the company has not any business during the financial year

B. **NOTES FORMING PARTS OF ACCOUNTS AND REPORT:**

The Financial Statements have been prepared in accordance with applicable Accounting Standards. The company has followed these accounting policies consistently. A summary of the significant accounting policies is set out below: -

1. Accounting Policies: -

The accounts of the company are prepared under the historical cost convention using the accrual method of accounting and on a going concern basis.

The Company is showing fixed assets at cost less depreciation.

2. Balances of Loans& Advances are subject to confirmation.

3. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium sized Company."

4. Payment to Auditors:

As Auditor: Rs. 20,000/-

5. Director sitting fees and Interest on Loan Funds:

Directors have not claimed Sitting fees & hence not provided.

6. Related Party Disclosure:

The Company has not entered into any transactions with its Related Parties during the previous year.

7. Figures have been rounded off to nearest rupee.

For and on behalf of

For Nitin V Agrawal And Associates.
Chartered Accountants

(Nitin V Agrawal)
Proprietor

Place: Ahmedabad
Date: 01/09/2022
UDIN NO: 22154317BAOLYM2064

For, Takshashila Resicom Pvt. Ltd.
For, Takshashila Resicom Private Limited

Director
DIN: 00387280
Kamleshbhai Chondariya

Director
Director
DIN: 07342663
Parthik Chondariya

DIRECTORS' REPORT

To,
The Members,
TAKSHASHILA RESICOM PRIVATE LIMITED

Your Directors have pleasure in presenting their **1st** Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2022.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

The Board's Report shall be prepared based on the stand alone financial statements of the company.

Particulars	**2021-22**	**2020-21**
Gross Income	0	NA
Finance Charges	509	NA
Tax	0	NA
Net Profit (Loss)After Tax	(3,20,509)	NA

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:

During the year under review, your company has incurred loss of **Rs. 3,20,509.**

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

During the year under review, there was no change in the Business activity of the Company.

4. DIVIDEND:

Due to the unavailability of the sufficient profit, you Directors **do not recommend** any dividend.

5. RESERVES:

No amount is transferred to reserve.

TAKSHASHILA RESICOM PRIVATE LIMITED
AHMEDABAD

6. DIRECTORS:

During the year under review no director were appointed as additional Directors of the Company.

Moreover, no director has resigned as Director of the Company.

7. MEETINGS:

The Board of Directors met **3 (Three)** times during this financial year.

8. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

The Company has no Subsidiary/Joint Ventures/Associate Companies

9. AUDITORS:

The Board of Directors of the Company in its Board Meeting appointed Nitin V Agrawal and Associates. Chartered Accountants (FRN: 142689W) as the Auditors of the Company, to hold office from the till the conclusion of the sixth Annual General Meeting of the Company.

Moreover, the appointment of Nitin V Agrawal and Associates, Chartered Accountants (FRN: 142689W) as the statutory auditor of the company has been placed before the members for their approval in the 6th Annual General Meeting of the Company to be held on 30.11.2021.

However, the Company has also received necessary consent and certificate from the auditor of the Company as per the requirement of the section 141 of the Companies Act, 2013 and Rules made there under.

The explanation/comments made by the board relating to the qualifications, reservations or adverse remarks made by the statutory auditors in their report are furnished herewith.

In response to Statutory Auditors' Report, Para wise explanation by the management is given below:

Auditors' Comment:

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

TAKSHASHILA RESICOM PRIVATE LIMITED
AHMEDABAD

10. COPY OF ANNUAL RETURN:

Section 92(3) of Companies Act, 2013 has been substituted by the Companies (Amendment) Act, 2017 which if effective from 28th August 2020 and as per the said amendments every Company shall place a copy of the annual return on the website of the Company, if any, and the web-link of such annual return shall be disclosed in the Board's report.

As on the date of this Report Company does not have a website, further, copy of annual return is available for inspection at the registered office of the Company on all working days, during business hours.

11. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There was no material changes occurred during the period under review.

12. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

No such orders have been passed by any regulating authority.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Details of Loans:

SL No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if reqd)	Rate of Interest	Security
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

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Details of Investments:-

SL No	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if reqd)	Expected rate of return
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Details of Guarantee / Security Provided:

SL No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
	Nil	Nil	Nil	Nil	Nil	Nil	Nil

14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto shall be disclosed in Form No. AOC-2.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	Nil
(ii)	the steps taken by the company for utilizing alternate sources of energy	Nil
(iii)	the capital investment on energy conservation equipment's	Nil

(b) Technology absorption

(i)	the efforts made towards technology	Nil

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	absorption	
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Nil
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Nil
	(a) the details of technology imported	Nil
	(b) the year of import;	Nil
	(c) whether the technology been fully absorbed	Nil
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Nil
(iv)	the expenditure incurred on Research and Development	Nil

(c) Foreign exchange earnings and Outgo

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil.

16. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors of your Company, to the best of their knowledge and ability, confirm that:

1. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. The Directors have prepared the annual accounts on a going concern basis;
5. The Directors have not laid down internal financial controls as, the clause (e) of subsection (5) of section 134 not applicable to the company.

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6. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

7. The annual evaluation of the performance of the Board, its Committees, if any and of individual directors has been made.

8. The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of the Human at Workplace (prevention, prohibition and Redressal) Act, 2013.

9. The maintenance of the cost records as specified by the Central Government under section 148 (1) of the Companies Act, 2013 are not applicable to the Company and therefore the such accounts and records is not required to be maintained.

17. ACKNOWLEDGEMENTS:

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

Date: 01/09/2022
Place: Ahmedabad

By Order of the Board,
M/S TAKSHASHILA RESICOM PRIVATE LIMITED

TAKSHASHILA RESICOM PRIVATE LIMITED AHMEDABAD

PARTHIL GONDALIA
DIRECTOR
(DIN: 07342663)

KAMLESHBHAI GONDALIA
DIRECTOR
(DIN: 00387280)

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Nil
b)	Nature of contracts/arrangements/transaction	Nil
c)	Duration of the contracts/arrangements/transaction	Nil
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Nil
e)	Justification for entering into such contracts or arrangements or transactions'	Nil
f)	Date of approval by the Board	Nil
g)	Amount paid as advances, if any	Nil
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	Nil

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AHMEDABAD

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Nil
b)	Nature of contracts/arrangements/transaction	Nil
c)	Duration of the contracts/arrangements/transaction	Nil
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Nil
e)	Date of approval by the Board	Nil
f)	Amount paid as advances, if any	Nil

Date: 01/09/2022
Place: Ahmedabad

By Order of the Board,
M/S TAKSHASHILA RESICOM PRIVATE LIMITED

TAKSHASHILA RESICOM PRIVATE LIMITED AHMEDABAD

PARTHIL GONDALIA
DIRECTOR
(DIN: 07342663)

KAMLESHBHAI GONDALIA
DIRECTOR
(DIN: 00387280)