SAMANVAY SPARSH

BEHIND BILLA BONG SCHOOL, VADSAR ROAD, VADODARA

BALANCE SHEET AS ON 31-03-2017

PARTICULARS	SCH NO	AMOUNT IN RUPEES AS ON 31.3.2017	AS ON 31.3.2017
SOURCES OF FUNDS			
I) CAPITAL AND RESERVES			
A) PARTNER'S CAPITAL	A	11,946,305.00	
B) RESERVE & SURPLUS		-	11,946,305.00
TOTAL RS.			**11,946,305.00**
APPLICATION OF FUNDS			
I) FIXED ASSETS			
A. GROSS BLOCK	B	219,520.00	
B. LESS : DEPRECIATION		35,253.00	
C. NET BLOCK			184,267.00
II) INVESTMENTS			-
III) CURRENT ASSETS LOANS & ADVANCES			
A. INVENTORIES		28,079,690.70	
B. CASH & BANK BALANCES	C	525,615.80	
C. LOANS & ADVANCES	D	5,081,554.08	
D. SUNDRY DEBTORS		-	
E. BRANCH / DIVISION	E	13,500,000.00	
		47,186,860.58	
LESS : CURRENT LIABILITIES & PROVISIONS			
A. PROVISIONS	F	162,591.00	
B. DUTIES & TAXES	G	72,514.00	
C. SUNDRY CREDITORS	H	8,905,555.27	
D. MEMBER BOOKING ADVANCE	I	26,284,162.31	
		35,424,822.58	
NET CURRENT ASSETS			11,762,038.00
NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES	M		
TOTAL RS.			**11,946,305.00**

AS PER OUR REPORT OF EVEN DATE ATTACHED HEREWITH

For K.K. Parikh & Co
Chartered Accountants

FRN NO. 107552 W
Chartered Accountants

(Kishor Parikh)
Partner
Baroda : 07/10/2017
Membership No: 039213

For & on Behalf of
SAMANVAY SPARSH

Partner
Baroda : 27/09/2017

Samanvay Sparsh

Partner

SAMANVAY SPARSH

BEHIND BILLA BONG SCHOOL, VADSAR ROAD, VADODARA

SCHEDULE ANNEXED TO FORMING PART OF BALANCE SHEET & PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON 31-03-2017

A.Y: 2017-18
P.Y: 2016-17

SCHEDULE >< A >< PARTNER'S CAPITAL ACCOUNTS

(AMOUNT IN ₹)

PARTICULARS	PROFIT/ LOSS RATIO	OPENING BALANCE	ADDITION	WITHDRAWAL	TOTAL	PROFIT/ (LOSS) ALLOCATION	CLOSING BALANCE	PREVIOUS YEAR
RAVI JAYESH RAO	97.00%	-	11,896,305.00	-	11,896,305.00	-	11,896,305.00	-
ANKUR ATISH PAREKH	1.00%	-	10,000.00	-	10,000.00	-	10,000.00	-
CHINTAN DIVYANG BRAMBHATT	1.00%	-	10,000.00	-	10,000.00	-	10,000.00	-
VISHAL KANUBHAI PATEL	1.00%	-	30,000.00	-	30,000.00	-	30,000.00	-
CURRENT YEAR TOTAL	**100.00%**	-	**11,946,305.00**	-	**11,946,305.00**	-	**11,946,305.00**	-
PREVIOUS YEAR TOTAL	**0.00%**	-	-	-	-	-	-	-

SHEDULE >< B >< FIXED ASSETS

(AMOUNT IN ₹)

PARTICULARS	OPENING BALANCE	ADDITION	SALE	TOTAL	DEPRECIATION	CLOSING BALANCE
AC & REFRIGRATOR	-	107,100.00	-	107,100.00	8,033.00	99,067.00
BIOMETRIC ATTENDENCE SYSTEM	-	7,450.00	-	7,450.00	559.00	6,891.00
COMPUTER & PRINTER	-	85,650.00	-	85,650.00	25,695.00	59,955.00
OFFICE FURNITURE	-	19,320.00	-	19,320.00	966.00	18,354.00
CURRENT YEAR TOTAL	-	219,520.00	-	219,520.00	35,253.00	184,267.00
PREVIOUS YEAR TOTAL	-	-	-	-	-	-

SAMANVAY SPARSH

BEHIND BILLA BONG SCHOOL, VADSAR ROAD, VADODARA

A.Y : 2017-18

P.Y : 2016-17

SCHEDULE >< C >< CASH AND BANK BALANCE

PARTICULARS	2016-17
CASH IN HAND	78,995.00
BANK BALANCE : HDFC BANK (50200021787176)	446,620.80
TOTAL Rs.	**525,615.80**

SCHEDULE >< D >< LOANS, ADVANCES AND DEPOSITS

PARTICULARS	2016-17
DEPOSIT WITH MGVCL	55,628.00
VAT DEPOSIT	10,000.00
KRISHI KALYAN CESS (KKC) RECEIVABLE	340.40
SERVICE TAX RECEIVABLE	9,452.48
TDS RECEIVABLE	6,133.20
ADVANCE FOR LAND	5,000,000.00
TOTAL Rs.	**5,081,554.08**

SCHEDULE >< E >< BRANCH / DIVISION

PARTICULARS	2016-17
SAMANVAY ASSOCIATES	2,500,000.00
STATUS REALTY	11,000,000.00
TOTAL Rs.	**13,500,000.00**

SCHEDULE >< F >< PROVISIONS

PARTICULARS	2016-17
PROVISION FOR STAFF SALARY	127,191.00
PROVISION FOR AUDIT FEES	35,400.00
TOTAL Rs.	**162,591.00**

SCHEDULE >< G><DUTIES & TAXES

PARTICULARS	2016-17
VAT PAYABLE	35,431.00
TDS PAYABLE - 94C	17,283.00
TDS PAYABLE - 94J	19,800.00
TOTAL Rs.	**72,514.00**

Samanvay Sparsh

Partner

SAMANVAY SPARSH

BEHIND BILLA BONG SCHOOL, VADSAR ROAD, VADODARA

SCHEDULE ANNEXED TO FORMING PART OF BALANCE SHEET & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31-03-2017

SCHEDULE >< H >< SUNDRY CREDITORS

(AMOUNT IN ₹)

PARTICULARS	2016-17
AS PER LIST ATTACHED	8,905,555.27
TOTAL CREDITORS Rs.	**8,905,555.27**

SCHEDULE >< I >< MEMBER BOOKING ADVANCE

(AMOUNT IN ₹)

PARTICULARS	2016-17
MEMBER RECEIPT	
TOTAL MEMBER BOOKING ADVANCE	27,466,952.00
MEMBER RECEIPT - SERVICE TAX	(1,182,789.69)
TOTAL MEMBER BOOKING ADVANCE Rs.	**26,284,162.31**

Samanvay Sparsh

Partner

SAMANVAY SPARSH

BEHIND BILLA BONG SCHOOL, VADSAR ROAD, VADODARA

SCHEDULE ANNEXED TO FORMING PART OF BALANCE SHEET & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31-03-2017

SCHEDULE >< M >< NOTE OF ACCCOUNTS

Accounting Policies and note Annexed to the forming part of Balance sheet and Profit & Loss account for the year ended on **31.03.2017**

A. ACCOUNTING POLICIES :

1. SYSTEM OF ACCOUNTING

The Firm adopts the mercantile accounting system in the preparation of the accounts.

2. FIXED ASSETS

Fixed assets are recorded at cost of acquisition or construnction. They are stated at written down value method.

3. DEPRECIATION

Depreciation on fixed assets is provided on written down value method.

4 INVENTORIES

Inventories valued as under :

i. Raw Material - Not Applicable
ii. Finished Goods - At cost or Market Value whichever is less.

5 REVENUE RECOGNITION

Being The First Year Of Operations And No Major Work Has Been Carried Out And Also Booking Advance From Customers Has Not Been Received Substantialy, Revenue For The Year Has Not Been Recognised.

6 Being first year of operation of business , previous year figures is not given.

7 REGISTRATION U/S 80 IBA OF INCOME TAX ACT, 1969

The firm is engaged into business of Construction of Residential houses. The Firm has complied with the provisions of section 80 IBA of Income Tax Act, 1969. However, during the year since the total work done is less than 10% of the total cost estimated we have not recognised the revenue for the year and consequently not claimed any deduction u/s 80 IBA