POOJA DEVELOPERS

1004-1005
SHAPATH V
S.G. HIGHWAY ,AHMEDABAD - 380051

PAN

AALFP0475F

STATUS

Partnership Firm

TAX AUDIT REPORT

FINANCIAL YEAR	ASSESSMENT YEAR
2015-2016	2016-2017

AUDITORS

G. K. CHOKSI & CO.
Chartered Accountants
Ellisbridge
Ellisbridge, AHMEDABAD - 380006
Phone : 079-30012009

G. K. CHOKSI & CO.

Chartered Accountants

Mobile [illegible]

eMail info@gkcco.com

Madhuban Near Madalpur Underbridge Ellisbridge AHMEDABAD 380006

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit Report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

We have examined the balance sheet as on 31st March 2016 and the Profit and loss account for the period beginning from 01/04/2015 to ending on 31/03/2016 attached herewith, of

Name of the Assessee	**POOJA DEVELOPERS**
Address	1004-1005 SHAPATH V OPP. KARNAVATI CLUB S.G. HIGHWAY AHMEDABAD, GUJARAT-380051
Permanent Account Number	**AALFP0475F**

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 1004-1005 SHAPATH V S.G. HIGHWAY AHMEDABAD 380051 and 0 Branches

3. (a) We report the following observations / comments / discrepancies / inconsistencies, if any
NIL

(b) Subject to above:-

(A) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of the audit

(B) in our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) in our opinion and to the best of our information and according to the explanation given to us, the said accounts, read with notes thereon, if any, give a true and fair view

i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2016 and

ii) in the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD

5. In our opinion, and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

Sr.No	Qualification Type	Observation/Qualifications
1	Record produced for verification of payments through account payee cheque were not sufficient	It is not possible for us to verify whether the payment referred to in section 40A(3) and section 40A(3A) are made otherwise than by an Account Payee cheque or Account Payee bank draft in absence of necessary evidence in possession of the assessee. However, according to the assessee no payment exceeding Rs 20,000 (Rs. 35,000 in case of plying, hiring or leasing goods carriage) is made otherwise than by an Account Payee cheque or Account Payee bank draft
2.	Others	It is not possible for us to verify whether loans or deposits or any specified advance received by it have been repaid otherwise than by an account payee cheque or account payee draft or by electronic clearing system through a bank account, as the necessary evidence is not in the possession of the assessee The amount of repayment includes the amount of tax deducted at source
3.	Others	It is not possible for us to verify whether loans or deposits or any specified sum have been taken or accepted otherwise than by an account payee cheque or account payee draft or use of electronic clearing system through a bank account as the necessary evidence is not in the possession of the assessee The amount of loan taken or accepted includes the amount of interest credited to the lender or depositor account
4.	Others	As this is not a manufacturing or trading concern, Clause no. 40 regarding calculation of accounting ratios is not applicable
5	Others	We have verified the compliance with the provisions of Chapter XVII-B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. Details furnished under clause 34 are based on the TDS/TCS statements and reconciliations furnished by the assessee
6.	Others	Personal expenses other than those payable under contractual obligations ...

G. K. CHOKSI & CO. CHARTERED ACCOUNTANTS

		accordance with the generally accepted business practices have not been charged to revenue account.
7.	Others	On the basis of information, explanation and documents produced before us by the assessee, there are no demands raised or refund issued during the year under any any tax laws other than Income Tax Act 1961 and Wealth Tax Act 1957

For, G. K. CHOKSI & CO.
Chartered Accountants
(Firm Registration No. 101895W)

Place : AHMEDABAD
Date : 02/09/2018

(SHAUNAK V. MUZUMDAR)
(Partner)
Membership No. 037571

G. K. CHOKSI & CO.

Chartered Accountants

Mobile: 079 30012009

eMail: info@gkcco.com

Madhuban, Near Madalpur Underbridge, Ellisbridge, AHMEDABAD 380006

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART A

1. Name of the Assessee	**POOJA DEVELOPERS**
2. Address of the Assessee	1004-1005 SHAPATH V OPP. KARNAVATI CLUB S.G. HIGHWAY AHMEDABAD, GUJARAT-380051
3. Permanent Account Number	AALFP0476F
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	Yes
5. Status	Partnership Firm
6. Previous year	From 01/04/2015 To 31/03/2016
7. Assessment Year	**2016 - 2017**
8. Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)

Sr.No.	Type	Registration/ Identification No
1	Service Tax	AALFP0475FSD001
2	Sales Tax/VAT GUJARAT	24073702663

PART B

9	(a)	If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios	As per Annexure '1' attached
		In case of AOP, whether shares of members are indeterminate or unknown ?	
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last day of the preceding year, the particulars of such change	As per Annexure '2' attached
10	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	As per Annexure '3' attached Development and Construction of Residential Projects
	(b)	If there is any change in the nature of business or profession, the particulars of such change	NO
11	(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed	NO
	(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	As per Annexure '4' attached
	(c)	List of books of account and nature of relevant documents examined.	As per Annexure '5' attached
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	NO

13	(a)	Method of accounting employed in the previous year	Mercantile system
	(b)	Whether there has been any change in the method of accounting employed vis - a - vis the method employed in the immediately preceding previous year	NO
	(c)	If answer to (b) above is in the affirmative, give details of such changes, and the effect therof on the profit or loss	NIL
	(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss	NO
14	(a)	Method of valuation of closing stock employed in the previous year.	Closing Stock consisting of Stock of Unsold Units is valued at lower of cost or market value
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	NO
15		A. Give the following particulars of the capital asset converted into stock-in-trade	NIL
	(a)	Description of capital asset	
	(b)	Date of acquisition	
	(c)	Cost of acquisition	
	(d)	Amount at which the asset is converted into stock-in-trade	
16		Amounts not credited to the profit and loss account, being-	
	(a)	the items falling within the scope of section 28	NIL
	(b)	the proforma credits, drawbacks, refund of duty of customs or excise, or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned	NIL
	(c)	escalation claims accepted during the previous year	NIL
	(d)	any other item of income	NIL
	(e)	capital receipt, if any	NIL
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	
18		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	As per Annexure '6' attached
	(a)	Description of asset/block of assets	
	(b)	Rate of depreciation	
	(c)	Actual cost or written down value, as the case may be.	
	(d)	Additions / deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of i. Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994, ii. Change in rate of exchange of currency, and iii. Subsidy or grant for reimbursement, by whatever name called	
	(e)	Depreciation allowable	
	(f)	Written down value at the end of year	

19	Amount admissible under sections - 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E		NIL
20	(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	NIL
	(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va)	As per Annexure '7' attached
21	(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.	
		(a) capital expenditure	NIL
		(b) personal expenditure	NIL Refer Observation at point no. 5 of Form 3CB
		(c) Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party	NIL
		(d) expenditure incurred at clubs -	NIL
		as entrance fees and subscriptions	NIL
		as cost for club services and facilities used	NIL
		(e) Expenditure by way of penalty or fine for violation of any law for the time being in force,	NIL
		(f) Expenditure by way of any other penalty or fine	NIL
		(g) Expenditure incurred for any purpose which is an offence or which is prohibited by law	NIL
	(b)	amounts inadmissible u/s 40(a)	
		(i) as payment to non-resident referred to in sub-clause (i)	
		(A) Details of payment on which tax is not deducted:	
		(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s 200(1)	
		(ii) as payment referred to in sub clause (ia)	
		(A) Details of payment on which tax is not deducted:	
		(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	
		(iii) fringe benefit tax under sub-clause (ic)	
		(iv) Wealth tax under sub clause (iia)	
		(v) royalty, license fee, service fee etc. under sub clause (iib)	
		(vi) Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	
		(vii) payment to PF/ other fund etc. under sub-clause (iv)	
		(viii) tax paid by employer for perquisites under sub-clause (v)	
	(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40	NIL

		(b)/40(ba) and computation thereof.		
	(d)	Disallowance/deemed income u/s 40A(3).		
		(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A (3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	YES Refer Observation at point no. 5 of Form 3CB
		(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	YES Refer Observation at point no. 5 of Form 3CB
	(e)	Provision for payment of gratuity not allowable under section 40A(7)		NIL
	(f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)		NIL
	(g)	Particulars of any liability of a contingent nature		NIL
	(h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income		NIL
	(i)	Amount inadmissible under the proviso to section 36(1)(iii)		NIL
22	Amount of interest inadmissible u/s 23 of the Micro Small and Medium Enterprises Development Act, 2006.			NIL Refer Observation at point no. 5 of Form 3CB
23	Particular of payments made to persons specified under section 40A (2) (b)			NIL
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC			NIL
25	Any amount of profit chargeable to tax under section 41 and computation thereof			NIL
26	(i)	In respect of any sum referred to in clause (a) (b), (c), (d) (e) or (f) of section 43B, the liability for which :-		
	(A)	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was		
		(a)	paid during the previous year	NIL
		(b)	not paid during the previous year	NIL
	(B)	was incurred in the previous year and was		
		(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	As per Annexure '8' attached
		(b)	not paid on or before the afore-said date	
	(ii)	* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc. is passed through the profit and loss account		YES VALUE ADDED TAX AND SERVICE TAX
27	(a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.		As per Annexure '9' attached
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss		NIL

		account		
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested without consideration or for inadequate consideration as referred to in section 56(2)(viia), If yes, please furnish the details of the same		NO
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same		NO
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]		NO
31	(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)		NIL Refer Observation at point no 5 of Form 3CB
		(i)	name, address and permanent account number (if available with the assessee) of the lender/ depositor	
		(ii)	amount of loan or deposit taken or accepted	
		(iii)	whether the loan or deposit was squared up during the previous year	
		(iv)	maximum amount outstanding in the account at any time during the previous year.	
		(v)	whether the loan/deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft	
	(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-		NIL Refer Observation at point no 5 of Form 3CB
		(i)	name address and permanent account number (if available with the assessee) of payee	
		(ii)	amount of repayment	
		(iii)	maximum amount outstanding in the account at any time during the previous year	
		(iv)	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft	
	(c)	Whether the taking or accepting loan or deposit or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. The particular (i) to (iv) at (b) and the certificate at (c) above need not be given in the case of repayment of any loan or deposit taken or accepted from Government, Government Company, Banking Company or a Corporation established by a Central, State or Provisional act		N.A
32	(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent		NIL

		available	
	(b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carry forward in the terms of section 79	N.A.
	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. If yes, please furnish the details of the same.	NO
	(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. if yes, please furnish details of the same	NO
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	N.A.
33		Section-wise details of deductions if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	NO
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB. If yes please furnish	As per Annexure '10' attached Refer Observation at point no. 5 of Form 3CB
	(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	YES Refer Observation at point no. 5 of Form 3CB
	(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish	NO Refer Observation at point no. 5 of Form 3CB
35	(a)	In the case of a trading concern, give quantitative details of principal items of goods traded (i) Opening stock; (ii) Purchases during the previous year; (iii) sales during the previous year (iv) closing stock; (v) shortage/excess, if any.	N.A.
	(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :- A. Raw materials (i) opening stock (ii) purchase during the previous year (iii) consumption during the previous year; (iv) sales during the previous year (v) closing stock; (vi) yield of finished products; (vii) percentage of yield (viii) shortage/excess, if any; B. Finished products/By-products (i) opening stock; (ii) purchase during the previous year (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any;	N.A.
36		In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-	N.A.
	(a)	total amount of distributed profits	
	(b)	amount of reduction as referred to in section	

		115-C(1A)(i)	
	(c)	amount of reduction as referred to in section 115-C(1A)(ii)	
	(d)	total tax paid thereon	
	(e)	dated of payment with amounts	
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.		N.A.
38	Whether any audit was conducted under the Central Excise Act 1944 if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the auditor		N.A.
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services if yes, give the details if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.		N.A.
40	Details regarding turnover, gross profit etc., for the previous year and preceding previous year		Refer Observation at point no. 5 of Form 3CB

			Previous year	Preceding previous year
	(a)	Total turnover of the assessee	0	0
	(b)	Gross profit / Turnover	0 / 0 = 0 %	0 / 0 = 0 %
	(c)	Net profit / Turnover	0 / 0 = 0 %	0 / 0 = 0 %
	(d)	Stock in trade/Turnover	0 / 0 = 0 %	0 / 0 = 0 %
	(e)	Material Consumed / Finished goods produced	N.A.	N.A.
41		Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	NIL Refer Observation at point no. 5 of Form 3CB	

For, G. K. CHOKSI & CO.
Chartered Accountants
(Firm Registration No : 101895W)

(SHAUNAK V. MOZUMDAR)
(Partner)
Membership No. 037571

Place : AHMEDABAD
Date : 02/09/2016

ANNEXURE - 1
INFORMATION REGARDING PARTNER

Sl. No.	*Name*	*% Of Share*
1	Kishorchai Hajarimal Sanghvi	50 %
2	Kalpeshkumar V. Shah	25 %
3	K.P. Sanghvi Infrastructure LLP	24 %
	TOTAL	100 %

ANNEXURE - 2
INFORMATION REGARDING CHANGE IN PARATNERS

Sr. No	*Date of Change*	*Name of Partner/Member*	*Type of Change*	*Profit Sharing Ratio* Old	New	*Remark*
1	06/10/2015	K P Sanghvi Infrastructure LLP	Addition	0 %	24 %	Conversion of K P Sanghvi Infrastructure Pvt Ltd into K P Sanghvi Infrastructure LLP wef 6/10/2015
2	06/10/2015	K P Sanghvi Infrastructures Pvt. Ltd	Deletion	24 %	0 %	Conversion of K P Sanghvi Infrastructure Pvt Ltd into K P Sanghvi Infrastructure LLP wef 6/10/2015

ANNEXURE - 3
NATURE OF BUSINESS OR PROFESSION

Sr. No.	*Sector*	*Sub-Sector*	*Code*
1	Builders	BUILDERS	0401

ANNEXURE - 4
LIST OF BOOKS OF ACCOUNT (MAINTAINED)

Sr. No	*Name of Books of account*	*Address Line1*	*Address Line2*	*City/Town/District*	*Pincode*	*State*
1.	BANK BOOK	1004-1005	SHAPATH V	AHMEDABAD	380051	GUJARAT
2.	CASH BOOK	1004-1005	SHAPATH V	AHMEDABAD	380051	GUJARAT
3.	LEDGER	1004-1005	SHAPATH V	AHMEDABAD	380051	GUJARAT
4.	PURCHASE REGISTER	1004-1005	SHAPATH V	AHMEDABAD	380051	GUJARAT
5.	JOURNAL REGISTER	1004-1005	SHAPATH V	AHMEDABAD	380051	GUJARAT

ANNEXURE - 5
LIST OF BOOKS OF ACCOUNT (EXAMINED)

Sr. No.	*Name of Books of account*
1	BANK BOOK
2	CASH BOOK
3	LEDGER
4	PURCHASE REGISTER
5	JOURNAL REGISTER

ANNEXURE - 6
DEPRECIATION AS PER INCOME-TAX RULE

Sr No	Assets / Block of Assets	Rate of Depr %	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Total Additions Before 180 days	After 180 days	Total Deduction	Total Amount	Depreciation [illegible]	[illegible]	[illegible]	Total Depreciation	[illegible]
1	Machinery and Plants	15	58799					0	0	0	58799	8816	[illegible]		[illegible]	[illegible]
	TOTAL		58799					0	0	0	58799	8816	0	0	[illegible]	[illegible]

ANNEXURE - 7

CONTRIBUTION FROM EMPLOYEES TOWARDS FUNDS SETUP FOR THEIR WELFARE

Sl No	Particular of receipt	Amount received from employees	Due date for payment	Actual amount paid	Actual Date for payment
1	PROVIDENT FUND	542	20/05/2015	542	20/05/2015
2	PROVIDENT FUND	542	20/06/2015	542	19/06/2015
3	PROVIDENT FUND	542	20/07/2015	542	20/07/2015
4	PROVIDENT FUND	542	20/08/2015	542	20/08/2015
5	PROVIDENT FUND	542	20/09/2015	542	18/09/2015
6	PROVIDENT FUND	542	20/10/2015	542	14/10/2015
7	PROVIDENT FUND	542	20/11/2015	542	25/11/2015
8.	PROVIDENT FUND	542	20/12/2015	542	09/12/2015
9	PROVIDENT FUND	542	20/01/2016	542	13/01/2016
10	PROVIDENT FUND	542	15/02/2016	542	11/02/2016
11	PROVIDENT FUND	542	15/03/2016	542	15/03/2016
12.	PROVIDENT FUND	542	15/04/2016	542	11/04/2016
		6504		6504	

ANNEXURE - 8

B- LIABILITY INCURRED DURING THE YEAR [SECTION 43B(a),(b),(d) or (e)]

Sl No.	Section	Nature of Liability	Amount incurred during the prev year but remaining outstanding as on the last day of previous year	Amount paid/off before the due date of filing return/date upto which reported in the tax audit report whichever is the earlier	Amount unpaid on due date of filing return/date upto which reported in the tax audit report whichever is earlier
(1)	(2)	(3)	(4)	(5)	(6)
1	43B(b) - provident/ superannuation/ gratuity/ other fund	Employer's Contribution to P F --	1265	1265	0
2.	43B(a) - tax, duty,cess,fee etc.	Swachh Bharat Cess	375	375	0
3.	43B(a) - tax, duty,cess,fee etc.	Value Added Tax	4050	4050	0
4	43B(a) - tax, duty,cess,fee etc.	Professional Tax	400	400	0
	TOTAL		6090	6090	0

ANNEXURE - 9

CENTRAL VALUE ADDED TAX CREDITS

CENVAT	Amount	Treatment in Profit and loss account
Opening Balance	6525124	Not routed through Profit & Loss Account
CENVAT Availed	22403	Not routed through Profit & Loss Account
CENVAT Utilized	239745	Not routed through Profit & Loss Account
Closing Balance	6307782	Not routed through Profit & Loss Account

ANNEXURE - 10

ASSESSEE IS REQUIRED TO DEDUCT OR COLLECT TAX AS PER THE PROVISIONS OF CHAPTER XVII-B OR CHAPTER XVII-BB

Sl No	Tax deduction and collection No (TAN)	Section	Nature of payment	Total amount of payment or receipt of the specified in (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected out of (8)	Amount of tax deducted or collected not deposited to the credit of central govt out of (6) and (8)
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	AHMM10017A	192	Salary	1200660	332783	332783	15100	0	0	0
2.	AHMM10017A	194C	Payments to contractors	3958914	79974	79974	900	0	0	[illegible]
3	AHMM10017A	194J	Fees for professional or technical services	115662	40500	40500	4050	0	0	0
4.	AHMM10017A	194H	Commission or brokerage	180957	180957	180957	18006	0	0	0
	TOTAL				634214	634214	39045	0	0	0

POOJA DEVELOPERS

ANNUAL ACCOUNTS

ACCOUNTING YEAR : 2015-2016

POOJA DEVELOPERS

Balance Sheet as at 31st March 2016

Particulars	Schedule	As at 31st March 2016 Amount (Rs.)	Amount (Rs.)
SOURCES OF FUNDS			
Partners' Capital	A		33 07 93 650
Total :			33 07 93 650
APPLICATION OF FUNDS			
Fixed Assets	B		
Gross Block		40 250	
Less Depreciation		17 915	
			22 335
Investments			20 000
Current Assets, Loans and Advances	C		
Inventory		30 31 69 608	
Sundry Debtors		2 14 65 770	
Cash and Bank Balances		2 56 460	
Loan and Advances		68 91 456	
		33 17 83 294	
Less : Current Liabilities and Provisions	D		
Current Liabilities		1 74 690	
Provisions		8 57 289	
		10 31 979	
Net Current Assets			33 07 51 315
Total			33 07 93 650

Notes forming part of accounts — H

As per attached report of even date

FOR G. K. CHOKSI & CO.
[Firm Registration No. 101895W]
Chartered Accountants

SHAUNAK V. MUZUMDAR
Partner

Place : Ahmedabad
Date : - 2 SEP 2016

FOR POOJA DEVELOPERS

AKSanghvi

Partner

Place : Ahmedabad
Date : - 2 SEP 2016

POOJA DEVELOPERS

Profit and Loss Account for the year ended 31st March, 2016

Particulars	Schedule	For the year ended 31/03/2016 Amount (Rs.)	Amount (Rs.)
INCOME			
Sale of Flats			1 08 96 600
Other Income	E		27 05 160
			1 36 01 760
EXPENDITURE			
Opening Stock of Work-in-progress		30 80 45 889	
Project Expenses	F	50 86 663	
Administrative and Other Expenses	G	15 70 741	
Depreciation		3 942	
		31 47 07 235	
Less: Closing Work in Progress		30 31 69 608	
			1 15 37 627
Profit / (Loss) Before Tax			20 64 133
Less: Provision for Taxation			6 70 000
Profit / (Loss) Transferred to Partners' Capital Accounts			13 94 133

Notes forming part of accounts — H

As per attached report of even date

FOR G. K. CHOKSI & CO.
[Firm Registration No. 101895W]
Chartered Accountants

Smuzumdar

SHAUNAK V. MUZUMDAR
Partner

Place : Ahmedabad
Date : - 2 SEP 2016

FOR POOJA DEVELOPERS

A K Sanghvi

Partner

Place : Ahmedabad
Date : - 2 SEP 2016

POOJA DEVELOPERS

Schedule - 'A' : Partners' Capital

Sr No.	Name of Partner	Share (%) Upto 5/10/2015	Share (%) From 6/10/2015	Balance as at 01/04/2015 Amount (Rs.)	Additions Amount (Rs.)	Profit / (Loss) During the year Upto 5/10/2015	Profit / (Loss) During the year From 6/10/2015 Amount (Rs.)	Total Amount (Rs.)	Withdrawals Amount (Rs.)	Balance as at 31/03/2016 Amount (Rs.)
1	K. P. Sanghvi Infrastructure Pvt. Ltd.	24	0	23 25 321	4 50 000	1 71 867	0	29 47 188	29 47 188	(0)
2	Kishorbhai Hajarimal Sanghvi	50	50	31 65 46 182	0	3 58 056	3 39 010	31 72 43 249	50 00 000	31 22 43 249
3	Kalpeshkumar V. Shah	26	26	1 75 28 014	0	1 86 189	1 76 285	1 78 90 489	0	1 78 90 489
4	K. P. Sanghvi Infrastructure LLP	0	24	0	9 97 188	0	1 62 725	11 59 913	5 00 000	6 59 913
	Total :	100	100	33 63 99 517	14 47 188	7 16 112	6 78 021	33 92 40 838	84 47 188	33 07 93 650

Note: Conversion of K.P. Sanghvi Infrastructure Pvt Ltd into K.P. Sanghvi Infrastructure LLP w.e.f 6th October, 2015

POOJA DEVELOPERS

Schedule - 'B' : Fixed Assets

Sr. No	Name of Assets	Gross Block (At cost)				Depreciation				Net Block
		As at 01/04/2015 Rs.	Additions Rs.	Deduction/ Adjustments Rs.	As at 31/03/2016 Rs.	Upto 31/03/2015 Rs.	For the year Rs	Deduction/ Adjustments Rs.	Upto 31/03/2016 Rs.	As at 31/03/2016 Rs.
1	Plant & Machinery	1 01 990	0	61 740	40 250	43 200	3 942	29 227	17 915	22 335
	Total :	1 01 990	0	61 740	40 250	43 200	3 942	29 227	17 915	22 335

M/s. G.K. CHOKSI & CO.

POOJA DEVELOPERS

Schedule - 'C': Current Assets, Loans and Advances

Particulars	As at 31st March 2016 Amount (Rs.)	Amount (Rs.)
Inventory		
Work in Progress		30 31 89 808
Sundry Debtors		
Projected Sales Receivable from Customers	14 10 13 425	
Less: Advance received from Customer	12 00 04 460	
Add: Service Tax Receivable from customers	4 56 805	2 14 65 770
Cash and Bank Balances		
Cash Balances	37 391	
Bank Balance with Banks	2 19 069	2 56 460
Loans and Advances		
Advance receivables in cash or kind	5 364	
Balance with Revenue Authorities	68 86 092	68 91 456
Total		33 17 93 294

Schedule - 'D': Current Liabilities and Provisions

Particulars	Amount (Rs.)	Amount (Rs.)
Current Liabilities		
Sundry Creditors	1 68 058	
Other Current Liabilities	6 632	1 74 690
Provisions		
For Income-tax		7 90 000
Other Provisions		67 289
Total		10 31 979

POOJA DEVELOPERS

Schedule - 'E' : Other Income

Particulars	For the year ended 31st March 2016	
	Amount (Rs.)	Amount (Rs.)
Reimburgement of Charges		27 00 000
Excess IT provision written back		5 160
Total		27 05 160

Schedule - 'F' : Project Expenses

Material Cost	3 24 707
Labour Cost	30 50 000
Others Direct Cost	17 11 956
Total	50 86 663

Schedule - 'G' : Administrative and Other Expenses

Payment to and Provisions for employees	12 15 840
Audit Fees	28 625
Professional Fees	46 435
Selling and Distribution Expense	2 10 957
Other Expenses	68 884
Total	15 70 741

POOJA DEVELOPERS

Schedule - 'H' : Notes Forming Part of the Accounts

1 **Significant Accounting Policies**

(i) **Accounting Concept**

The firm follows the Mercantile System of Accounting. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting statements.

(ii) **Fixed Assets**

Fixed Assets are valued at cost less depreciation

(iii) **Depreciation**

Depreciation on Fixed Assets has been provided on "Written Down Value Method" at the rate prescribed in the Income-tax Act. 1961.

(iv) **Inventories**

Direct expenditure relating to development of project is inventorised. indirect expenditure (including borrowing costs) during the period of project is inventorised to the extent the expenditure is indirectly related to construction or is incidental thereto. Other indirect expenditure (including borrowing costs) incurred during the construction period which is neither related to the construction activity nor is incidental thereto is charged to the profit and loss account. Cost incurred/ items purchased specifically for projects are taken as consumed as and when incurred/ received.

Work-in-progress

Work in Progress represents the cost incurred in respect of unsold area of the Real Estate Development Projects and cost incurred on Projects where the revenue is yet to be recognized.

Finished Goods

Valued at lower of cost and net realizable.

(v) **Revenue Recognition**

Revenue is recognised upon transfer of risks and rewards of ownership without retaining effective control over real estate by the seller and reasonable expectation of ultimate collection exist

Significant risks and rewards of ownership are considered as transferred within legal title passes on to the buyer or substantial acts are performed and substantial amount of sale price is received.

Revenue is recognised on "percentage completion method" where substantial acts are still to be performed after transfer of risks and rewards of ownership.

POOJA DEVELOPERS

Schedule - 'H' : Notes Forming Part of the Accounts

(vi) **Provisions and Contingent Liabilities**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the Notes.

(vii) **Taxation**

(i) Current year tax is provided based on taxable income computed in accordance with the provisions of the Income-tax Act, 1961

(ii) Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax assets are recognized on unabsorbed depreciation and carry forward of losses based on virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

2. For the year under review, in view of no timing difference between taxable income and accounting income, deferred tax assets / liabilities are not provided for.

As per our attached report of even date.

FOR G. K. CHOKSI & Co.
Firm Registration No. 101895W
Chartered Accountants

SHAUNAK V. MUZUMDAR
Partner

Place : Ahmedabad
Date : - 2 SEP 2016

FOR POOJA DEVELOPERS

AK Sanghvi

Partner

Place : Ahmedabad
Date : - 2 SEP 2016