INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2020-21

PAN	ADQFS9678F		
Name	SAHAJANAND CORPORATION		
Address	M-2, GITANJALI BUILDING, , MAHIDHARPURA, SURAT, GUJARAT, 395003		
Status	Firm	**Form Number**	ITR-5
Filed u/s	139(1)-On or before due date	**e-Filing Acknowledgement Number**	190363170100121

Taxable Income and Tax details	**Current Year business loss, if any**	**1**	0
	Total Income		260000
	Book Profit under MAT, where applicable	**2**	0
	Adjusted Total Income under AMT, where applicable	**3**	260000
	Net tax payable	**4**	81120
	Interest and Fee Payable	**5**	8921
	Total tax, interest and Fee payable	**6**	90041
	Taxes Paid	**7**	90040
	(+)Tax Payable /(-)Refundable (6-7)	**8**	0
Dividend Distribution Tax details	**Dividend Tax Payable**	**9**	0
	Interest Payable	**10**	0
	Total Dividend tax and interest payable	**11**	0
	Taxes Paid	**12**	0
	(+)Tax Payable /(-)Refundable (11-12)	**13**	0
Accreted Income & Tax Detail	**Accreted Income as per section 115TD**	**14**	0
	Additional Tax payable u/s 115TD	**15**	0
	Interest payable u/s 115TE	**16**	0
	Additional Tax and interest payable	**17**	0
	Tax and interest paid	**18**	0
	(+)Tax Payable /(-)Refundable (17-18)	**19**	0

Income Tax Return submitted electronically on **10-01-2021 19:23:21** from IP address **49.36.64.80** and verified by **HITESH BHIKHABHAI SUTARIYA** having PAN **ABLPP4628F** on **13-03-2021 16:18:14** from IP address **49.36.64.80** using Electronic Verification Code **CIJ8UI9KBI** generated through **Aadhaar OTP** mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

CODE NO.	**: ADQFS9678F**			
NAME OF ASSESSEE	**: SAHAJANAND CORPORATION**			
PAN	**: ADQFS9678F**			
OFFICE ADDRESS	: M-2, GITANJALI BUILDING, MAHIDHARPURA, SURAT, GUJARAT-395003			
STATUS	: FIRM	ASSESSMENT YEAR	:	2020 - 2021
WARD NO	: WARD 1(1)(1), SURAT	FINANCIAL YEAR	:	2019 - 2020
D.O.I.	: 09/05/2018			
MOBILE NO.	: 9825800709			
EMAIL ADDRESS	: sahajanandcorporation01@gmail.com			
NAME OF BANK	: HDFC BANK			
MICR CODE	: 392240001			
IFS CODE	: HDFC0000068			
ADDRESS	: BHARUCH			
ACCOUNT NO.	: 50200031881010			
RETURN	: ORIGINAL (FILING DATE : 10/01/2021 & NO. : 190363170100121)			

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION			260000
PROFIT U/S 44AD - SALE OF SHOP			
PROFIT DEEMED U/S 44AD @ 6% OF RS. 4333000	259980		
PROFIT DECLARED U/S 44AD	260000		
PROFIT (HIGHER OF THE ABOVE)	260000		
GROSS TOTAL INCOME			260000
TOTAL INCOME			260000
TOTAL INCOME ROUNDED OFF U/S 288A			260000

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 260000 @ 30%		78000
		78000
ADD: HEALTH AND EDUCATION CESS @ 4%		3120
		81120
ADD INTEREST PAYABLE		
INTEREST U/S 234B	8110	
INTEREST U/S 234C	811	8921
		90041
TAX ROUNDED OFF U/S 288B		90040
LESS SELF ASSESSMENT TAX U/S 140A		
Icici Bank Limited, Delhi Uttamnagar - 6390340 - 20174 - 10-01-2021	90040	90040
TAX PAYABLE		NIL

ANNUAL ACCOUNTS

OF

SAHAJANAND CORPORATION

For the year ended 31-03-2020

Assessment Year 2020-21

SAHAJANAND CORPORATION

Balance Sheet as at March 31, 2020

		Schedule No.	As at 31-03-2020 (Amount in `) Plot No 1	As at 31-03-2020 (Amount in `) Plot No 2	As at 31-03-2020 (Amount in `) Total	As at 31-03-2019 (Amount in `) Total
I	**EQUITY AND LIABILITIES**					
1	**Capital**					
(a)	Partner's Capital	1	42,012,033	-	42,012,033	35,845,227
			42,012,033	-	42,012,033	35,845,227
2	**Non-Current Liabilities**					
(a)	Long-term borrowings	2	32,818,210	-	32,818,210	17,572,550
(b)	Deferred tax liabilities (Net)				-	
(c)	Other Long term liabilities				-	
(d)	Long term provisions				-	
			32,818,210	-	32,818,210	17,572,550
3	**Current Liabilities**					
(a)	Short-term borrowings		-		-	
(b)	Trade Payables	3	8,426,900	-	8,426,900	2,022,367
(c)	Other Current Liabilities	4	37,728,579	-	37,728,579	1,257,175
(d)	Short-term provisions				-	
			46,155,479	-	46,155,479	3,279,542
		Total	120,985,722	-	120,985,722	56,697,319
II	**ASSETS**					
1	**Non-Current Assets**					
(a)	Fixed Assets :	5				
(i)	Tangible Assets		1,613,331	-	1,613,331	106,842
(ii)	Intangible Assets				-	-
(iii)	Capital work-in-process				-	-
(iv)	Intangible assets under development				-	-
			1,613,331	-	1,613,331	106,842
(b)	Non-current investments					
(c)	Deferred Tax Assets (net)					
(d)	Long term loans and advances					
(e)	Other non-current assets					
2	**Current Assets**					
(a)	Current Investment					
(b)	Inventories	6	86,902,996	25,257,365	112,160,361	51,738,279
(c)	Trade Receivables				-	-
(d)	Cash and Cash Equivalents	7	2,211,719	-	2,211,719	781,242
(e)	Short-term loan and advances	8	25,257,365	(25,257,365)	-	3,005,450
(f)	Other Current assets	9	5,000,311	-	5,000,311	1,065,506
			119,372,391	-	119,372,391	56,590,477
		Total	120,985,722	-	120,985,722	56,697,319

Profit and Loss Account for the year ended March 31, 2020

		Schedule No.	For the year ended on 31-03-2020 (Amount in `) Plot No 1	For the year ended on 31-03-2020 (Amount in `) Plot No 2	For the year ended on 31-03-2020 (Amount in `) Total	For the period ended on 31-03-2019 (Amount in `) Total
I	**INCOME**					
	Sales of Shops		**4,333,000**	**-**	**4,333,000**	-
	Closing Stock of WIP		**86,902,996**	**25,257,365**	**112,160,361**	51,738,279
		Total	**91,235,996**	**25,257,365**	**116,493,361**	51,738,279
II	**EXPENSES**					
	Opening Stock of WIP		**45,909,079**	**5,829,197**	**51,738,276**	-
	Purchase of Land		**-**	**19,342,250**	**19,342,250**	32,059,180
	Development and Construction Expenses	**10**	**42,826,480**	**85,918**	**42,912,398**	19,133,821
	Administrative Expenses	**11**	**247,818**	**-**	**247,818**	289,121
	Financial Expenses	**12**	**1,849,522**	**-**	**1,849,522**	248,580
	Depreciation		**143,097**	**-**	**143,097**	7,576
		Total	**90,975,996**	**25,257,365**	**116,233,361**	51,738,279
III	**Profit / (Loss) transferred to Partners Capital A/c.**		**260,000**	**-**	**260,000**	-

1 PARTNER'S CAPITAL

(Amount in `)

Sr. No.	Name of the partner	Share in Profit / (Loss)	Balance as on 01-04-2019	Additions / (Withdrawals) during the period	Profit / (Loss) for the period	Balance as on 31-03-2020
1	Dineshbhai Damjibhai Jetani	15.00%	5,649,997	506,972	39,000	6,195,969
2	Ghanshyam Bikhabhai Sutariya	42.00%	7,799,990	(82)	109,200	7,909,108
3	Hiteshkumar bhikhabhai Sutariya	43.00%	22,395,240	5,399,916	111,800	27,906,956
	Total	**100.00%**	**35,845,227**	**5,906,806**	**260,000**	**42,012,033**
	Previous year's figures		-	35,845,227	-	35,845,227

		As at 31-03-2020 (Amount in `) Plot No 1	As at 31-03-2020 (Amount in `) Plot No 2	As at 31-03-2020 (Amount in `)	As at 31-03-2019 (Amount in `)
2 LONG-TERM BORROWINGS					
(a) Secured Loan					
Vehicle Loan from Kotak Mahindra Prime Limited (KIA)		**1,518,723**	**-**	**1,518,723**	-
		1,518,723	**-**	**1,518,723**	-
(b) Unsecured Loans					
From Friends and Relatives of Partners		**31,299,487**	**-**	**31,299,487**	17,572,550
		31,299,487	**-**	**31,299,487**	17,572,550
	Total	**32,818,210**	**-**	**32,818,210**	17,572,550
3 TRADE PAYABLES					
Sundry Creditors for Goods and Expenses		**8,426,900**	**-**	**8,426,900**	2,022,367
	Total	**8,426,900**	**-**	**8,426,900**	2,022,367
4 OTHER CURRENT LIABILITIES					
TDS Payable		**199,868**	**-**	**199,868**	37,897
GST Payable		**33,352**	**-**	**33,352**	5,878
Advance from Customers		**37,495,359**	**-**	**37,495,359**	1,213,400
	Total	**37,728,579**	**-**	**37,728,579**	1,257,175
6 INVENTORIES					
(As taken, valued & certified by the Partners)					
Closing Stock of WIP					
- Land and Work-In-Progress		**86,902,996**	**25,257,365**	**112,160,361**	51,738,279
	Total	**86,902,996**	**25,257,365**	**112,160,361**	51,738,279
7 CASH AND CASH EQUIVALENTS					
Cash on Hand		**121,320**	**-**	**121,320**	10,220
Balances with Bank		**2,090,400**	**-**	**2,090,400**	771,022
	Total	**2,211,719**	**-**	**2,211,719**	781,242
8 SHORT TERM LOANS AND ADAVNCES					
Advances recoverable in cash or kind or value to be received		**25,257,365**	**(25,257,365)**	**-**	3,005,450
	Total	**25,257,365**	**(25,257,365)**	**-**	3,005,450
9 OTHER CURRENT ASSETS					
Balance with GST Authority		**5,000,311**	**-**	**5,000,311**	1,065,506
	Total	**5,000,311**	**-**	**5,000,311**	1,065,506

		For the year ended on 31-03-2020 (Amount in `) Plot No 1	For the year ended on 31-03-2020 (Amount in `) Plot No 2	For the year ended on 31-03-2020 (Amount in `)	For the period ended on 31-03-2019 (Amount in `)
10	**DEVELOPMENT AND CONSTRUCTION EXPENSES**				
	Purchases of Construction Materials	**31,182,838**	**-**	**31,182,838**	5,958,028
	Building Construction Labour Exp.	**11,393,050**	**-**	**11,393,050**	169,727
	Other Construction and Development Expenses	**250,592**	**85,918**	**336,510**	13,006,066
	Total	**42,826,480**	**85,918**	**42,912,398**	19,133,821
11	**ADMINISTRATIVE EXPENSES**				
	Legal and Professional Fees	**3,800**	**-**	**3,800**	120,000
	Office Expenses	**244,018**	**-**	**244,018**	169,121
	Total	**247,818**	-	**247,818**	289,121
12	**FINANCIAL EXPENSES**				
	Bank Charges	**133**	**-**	**133**	1,121
	GST Fees	**-**	**-**	**-**	180
	Interest on Car Loan	**7,983**	**-**	**7,983**	-
	Interest On Unsecured Loan	**1,841,406**	**-**	**1,841,406**	247,279
	Total	**1,849,522**	-	**1,849,522**	248,580

5 FIXED ASSETS

(Amount in `)

Sr. No.	Description of Assets	Balance as on 01-04-2019	Addition before 9/30/2019	Addition after 9/30/2019	Depreciation for the year	Balance as on 31-03-2020
1	Air Conditioner	68,652	-	-	10,298	58,354
2	Office Chair	38,190	-	-	3,819	34,371
3	Kia Seltos Motorcar	-	-	1,633,399	122,505	1,510,894
4	Printer	-	16,186	-	6,475	9,711
	Total	**106,842**	**16,186**	**1,633,399**	**143,097**	**1,613,331**