

SAFAL CORPORATION

Trading, Profit & Loss Account for the financial year 2020-21

F.Y.: 2020-21

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
Sales	P1		8,86,57,000.00
<u>Less: Cost Of Sales</u>			
Opening Stock	P2	10,41,72,053.00	
Purchases	P3	3,80,54,827.00	
Direct Expenses	P4	1,10,13,913.00	
		15,32,40,793.00	
Less: closing Stock		8,01,00,000.00	7,31,40,793.00
Gross Profit			1,55,16,207.00
Add: other Income	P5		249.00
			1,55,16,456.00
<u>Less: Administrative And Other Expenses</u>			
Administrative And Selling Expenses	P6	36,66,949.00	
Financial Expenses	P7	45,70,115.00	
			82,37,064.00
Net Profit Before Allocation Of Interest & Remuneration			72,79,392.00
Interest To Partner		55,53,960.00	
Net Profit Transfer To Partner's Capital Account			17,25,432.00

For SAFAL CORPORATION

PATEL SHAILESHKUMAR GOVINDBHAI
MANAGING PARTNER
Place **VADODARA**
Date **24/12/2021**



As Per Our Report Of Even Date
R. S. MAJMUDAR & Co.
Chartered Accountants

RONAKKUMAR
SATISHCHANDRA
MAJMUDAR
Digitally signed by RONAKKUMAR SATISHCHANDRA MAJMUDAR Date: 2021.12.24 15:00:48 +05'30'

MAJMUDAR RONAK S.
Proprietor

Mem.No.: 127873

UDIN : 21127873AAAAXA5463

FRN No.: 128650W

SAFAL CORPORATION

Schedule Forming Part of Profit & Loss Account for the financial year 2020-21

F.Y.: 2020-21

Sales

SCHEDULE-P1

Safal Exotica	4,75,35,000.00	
Vc 444 Sales	2,72,28,000.00	
Vc Sales Nil Rated	1,38,94,000.00	
Total of Sales		8,86,57,000.00

Opening Stock

SCHEDULE-P2

Work In Progress (safal Exotica Land)	7,67,29,908.00	
Work In Progress (v C 444 Land)	2,74,42,145.00	
Total of Opening Stock		10,41,72,053.00

Purchases

SCHEDULE-P3

Se-composition Purchase	18,86,594.00	
Se-purchase @18% Outstate	1,01,850.00	
Se-purchase @28% Outstate	18,58,938.00	
Se- Purchase @12%	450.00	
Se- Purchase @18%	1,42,63,378.00	
Se- Purchase @28%	72,04,918.00	
Se- Purchase @05%	41,87,793.00	
Se-tax Free Purchase	160.00	
Vc-composition Purchase	1,50,000.00	
Vc-ogs Purchase @28%	11,59,375.00	
Vc- Purchase 12%	1,07,319.00	
Vc- Purchase 18%	34,41,686.00	
Vc- Purchase 28%	16,20,868.00	
Vc- Purchase 05%	18,07,438.00	
Se-itc Reversed	2,64,060.00	
Total of Purchases		3,80,54,827.00



Direct Expenses		SCHEDULE-P4
Se-carting Exp.	4,94,100.00	
Se-non Gst Exp.	80.00	
Se-labour Charges Exp.	75,72,973.00	
Vc-carting Exp.	70,000.00	
Vc-labour Charges Exp.	28,76,460.00	
Se-freight Exp.	300.00	
Total of Direct Expenses		1,10,13,913.00

Other Income		SCHEDULE-P5
Kasar Vatav Income	249.00	
Total of Other Income		249.00



Administrative and Selling Expenses		SCHEDULE-P6
Se-advertisement Exp.	6,600.00	
Se-bank Charges Exp.	✓ 654.00	
Se-donation Exp.	1,00,101.00	
Se-electric Bill Exp.	3,54,753.00	
Se-gas Connection Charges Exp.	✓ 83,440.00	
Se-rera Fees Exp.	✓ 10,040.00	
Se-gst Consultancy Fees Exp.	✓ 12,000.00	
Se-rera Professional Consultancy Fees Exp.	✓ 18,750.00	
Se-rcmgst Exp.	✓ 510.00	
Se-registration Fees Exp.	✓ 2,18,910.00	
Se-rera Data Charges Exp.	✓ 5,008.00	
Se-salary Exp.	10,39,388.00	
Se-stamp Duty Exp.	2,94,900.00	
Se-ugvcl Estimate Exp.	✓ 86,449.00	
Vc-advertisement Exp.	2,000.00	
Vc-bank Charges Exp.	✓ 8,441.00	
Vc-gas Connection Exp.	✓ 27,118.00	
Vc-estimate Exp.	42,022.00	
Vc-rera Government Fees Exp.	4,016.00	
Vc-light Bill Exp.	37,069.00	
Vc-professional Fees For Rera Registration Exp.	✓ 7,500.00	
Vc-professional Fees For Rera	12,500.00	
Vc-registration Fees Exp.	✓ 89,870.00	
Vc-rg Fees Exp.	35,240.00	
Vc-salary Exp.	4,68,500.00	
Vc-stamp Duty Exp.	6,83,670.00	
Vc-tour & Travel Exp.	17,500.00	
Total of Administrative and Selling Expenses		36,66,949.00

Financial Expenses		SCHEDULE-P7
Se-interest Paid To Others	43,85,942.00	
Vc-interest Paid To Others	1,84,173.00	
Total of Financial Expenses		45,70,115.00

