

Profit & Loss Account for the year ended March 31, 2017

	Schedule	For the Year Ended 31-03-2017 Amt. in Rs.	For the Year Ended 31-03-2016 Amt. in Rs.
I INCOME			
Sales /Income from Operations	8	2,07,00,03,747	3,59,14,66,908
Transfer of Land to Fixed Assets		1,29,23,40,016	-
Closing Stock	9	8,22,92,67,044	7,81,25,29,430
Increase (Decrease) in Stock of Traded Goods	10	(15,50,228)	1,66,90,311
Income Disclosed during Survey		-	2,89,17,174
Other Income	11	14,34,374	26,05,855
Total		11,59,14,94,954	11,45,22,09,678
II EXPENDITURE			
Opening Stock	12	7,81,25,29,430	6,92,11,35,423
Land Purchase & Development Expenses		1,54,24,87,588	2,03,56,63,907
Purchase of Traded Goods		28,88,357	1,71,93,681
Construction Expenses	13	1,99,76,62,155	2,04,65,59,186
Selling & Administrative Expenses	14	90,88,899	2,40,56,893
Financial Expenses	15	12,73,31,608	23,70,08,169
Depreciation		1,19,33,806	1,36,68,670
Remuneration to Partners		-	18,00,000
Total		11,50,39,21,844	11,29,70,85,930
Net Profit Before Extraordinary Item		8,75,73,110	15,51,23,748
Add: <u>Additonal Income</u>			
Voluntarily Disclosure of Income		-	40,00,00,000
		-	40,00,00,000
Less: <u>Donation</u>			
Donation		4,34,03,000	49,34,111
Donation u/s. 35AC		-	25,00,000
		4,34,03,000	74,34,111
Net Profit transfered to Partner's Capital Account		4,41,70,110	54,76,89,637

Notes Forming part of Audited Annual Accounts

For & On behalf of
Happy Home Corporation

Mukesh Patel
Partner

Place : Surat
Date : 17-10-2017



As per our report of even date
For DSI & Co.
Chartered Accountants
ICAI FRN 127226W

Parimal Bhagat

Parimal Bhagat
Partner
Membership No. 103566

Place : Surat
Date : 17-10-2017