M/s. ANA Developers

Vadodara

**AUDITED FINANCIAL STATEMENTS
ON ACCOUNTS FOR THE YEAR 2015-2016.**

- **Auditor's Reports.**
- **Balance Sheet.**
- **Profit & Loss Account.**
- **Schedules.**

Suresh Thakkar & Co.

Chartered Accountants

"Matru Smruti", Opp. Kothi Bldg., Raopura Road, Vadodara 390 001.

Tele : 2413185 / 2411748

Suresh Thakkar & Co.
Chartered Accountants
"Matru-Smruti", Opp. Kothi Bldg., Raopura Road, Vadodara 390 001.
Tel. : 2411748 / 2413185, E-mail : stco_vsco@yahoo.co.in

AUDITORS' REPORT TO THE PARTNERS

We have audited the attached Balance Sheet of **M/s. ANA Developers, Vadodara** as at 31st March 2016 and also the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Partners. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those accounting standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by Partners, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that;

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, the firm has kept proper books of account, so far as it appears from our examination of the books;
3. The Balance Sheet and Profit and Loss Account dealt with by the report are in agreement with the books of account;
4. In our opinion, the Balance Sheet and Profit & Loss Account have been generally prepared by the firm in compliance with mandatory Accounting Standards issued by the ICAI except AS-11 in respect of Accounting for Taxes on Income and AS-15 in respect of retirement benefits.
5. In our opinion and to the best of our information and according to the explanations given to us, the accounts reflect true and fair view.

(i) In the case of the Balance Sheet of the State of affairs of the firm as at 31st March 2016.

AND

(ii) In the case of Profit and Loss Account, of the Profit /Loss No for the year ended on that date.

For Suresh Thakkar & Co.
Chartered Accountants
(FRN: 110702W)

SURESH THAKKAR & CO. F. R. No. 110702W CA VADODARA

(Suresh Thakkar)
Proprietor Mem. No. 11650

Place : Vadodara
Dated : 24.08.2016

M/S. ANA DEVELOPERS, VADODARA.

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31-3-2016

	Schedule	Ended on 31.3.2016	Ended on 31.3.2015
INCOME			
Sales	F	-	-
Other Income	G	-	1,42,667
Total Rs....		**-**	**1,42,667**
EXPENSES			
Cost of Sales	H	-	27,100
Staff Cost			60,000
Administrative Cost	I	4,66,727	3,63,806
Finance Cost	J	-	-
Depreciation		1,34,696	1,70,086
Payment to Partners	K	9,37,383	3,56,417
		15,38,806	**9,77,409**
Less : Expenses Transferred To Project Cost		15,38,806	0
Net Profit Tr. to Partner's Capital A/c	L	-	-8,34,742
Total Rs....		**-**	**1,42,667**
Notes on accounts	M		

For M/S. A N A DEVELOPERS

(Partner)

Vadodara / 24.08.2016

As per our report of even date.
For Suresh Thakkar & Co.
Chartered Accountants
FRN:110702W

SURESH THAKKAR & CO. F. R. No. 110702W CA. VADODARA

(Suresh Thakkar)
Proprietor M. No. 11650

Vadodara / 24.08.2016

M/S. A N A DEVELOPERS, VADODARA

Schedule forming part of the Balance Sheet & Profit & Loss Account as at 31.3.2016

		As at 31.3.2016	As at 31.3.2015
SCHEDULE : A : Partner's Capital A/c			
Fixed Capital A/c			
Mr. Manish R Amin		50,000	50,000
Mr. Ramchandra Amin		50,000	50,000
Mrs. Reenaben M Amin		1,00,000	1,00,000
	Total Rs (1)...	**2,00,000**	**2,00,000**
Current Capital A/c			
Mr. Manish R Amin		57,80,547	6,36,465
Mr. Ramchandra Amin		49,60,470	6,36,656
Mrs. Reenaben M Amin		47,46,406	2,62,634
	Total Rs (2)...	1,54,87,423	15,35,755
	Total Rs (1 + 2)...	**1,56,87,423**	**17,35,755**

SCHEDULE : C : Cash & Bank Balance

Cash on Hand		1,16,268	1,47,533
Balance with Bank of Baroda		4,66,009	3,30,999
Balance with Citi Bank		1,86,336	1,27,094
	Total Rs...	**7,68,613**	**6,05,626**

SCHEDULE : D : Loans, Advances & Deposit

(To be recoverable in cash or kind or for value to be recovered)

Project Exp		36,86,744	-
Int. on FDR Receivable		-	8,773
	Total Rs...	**36,86,744**	**8,773**

SCHEDULE : E : Current Liabilities & Provision

Sundry Creditors		39,367	28,090
T D S Payable		3,000	-
	Total Rs...	**42,367**	**28,090**

SURESH THAKKAR & CO. C.A. VADODARA F. R. No. 110702W

A N A DEVELOPERS
BARODA

SCHEDULE : B : Fixed Assets F.Y. 2015-16

Particulars	W D V 1-4-2015	Addition	Deduction	As on 31-3-2016	Rate	Dep.	W D V 31.3.2016
Air purifier	10,440	-	-	10,440	15%	**1,566**	8,874
Office Premises	5,28,553	-	-	5,28,553	10%	**52,855**	4,75,698
TVS Streak	29,171	-	-	29,171	15%	**4,376**	24,795
Furniture	2,11,800	-	-	2,11,800	10%	**21,180**	1,90,620
Computer	11,812	-	-	11,812	60%	**7,087**	4,725
Mobile Hand Set	10,823	-	-	10,823	15%	**1,623**	9,200
Cycle	1,635	-	-	1,635	15%	**245**	1,390
Honda Activa	40,117	-	40,117	-	15%		-
Car (i10)	3,05,095	-	-	3,05,095	15%	**45,764**	2,59,331
Gotri Plot No-1	-	1,57,79,250	-	1,57,79,250		-	1,57,79,250
Gotri Plot No-2	-	1,65,20,550	-	1,65,20,550		-	1,65,20,550
Total Rs.	**11,49,446**	**3,22,99,800**	**40,117**	**3,34,09,129**	-	**1,34,696**	**3,32,74,433**

Notes : Details of Additions

(1) Gotri Plot No -1

Date of	Amount Rs.
13-10-2015	1,57,79,250
	1,57,79,250

(2) Gotri Plot No-2

Date of	Amount Rs.
13-10-2015	1,65,20,550
	1,65,20,550

SURESH THAKKAR & CO.
F.R. No. 110702W
CA. VADODARA

	As at 31.3.2016	As at 31.3.2015
SCHEDULE : F : Sales		
Construction Income	-	-
Total Rs...	-	-

SCHEDULE : G : Other Income		
Discount & Misc Income	-	1,00,001
Interest on Multi Deposit & FDR	-	17,546
Interest on Income Tax Refund	-	25,120
Total Rs...	-	**1,42,667**

SCHEDULE : H : Cost of Sales (86, Urmi Society)		
Opening Stock		
Purchase of Materials		
Electric Exp.	-	27,100
Submercible Pump		
Labour Charges		
Antitermite Ternament		
	-	27,100
Less : Closing Stock	-	
Cost of Sales	-	**27,100**

SCHEDULE : I : Administration Exp.		
Vehicle Repairs	7,852	9,026
Professional Fees	56,772	29,775
Municipal Taxes	63,689	1,30,308
Office Exp.	1,890	1,710
Repairs & Maintenance Exp.	43,440	-
Legal Fees Exp	16,850	-
Loss on Sale of Honda Activa	117	-
Internet Charges	5,415	-
Account Writing Charges	18,000	15,000
Telephone Exp	32,025	30,579
Vehicle & Conveyance	1,05,800	1,29,001
Vehicle Insurance	7,364	8,407
Service Tax Exp	4,350	-
Bank Charges	287	-
VAT Exp	3,176	-
Bonus	10,000	10,000
Salary Exp	60,000	
Electric Exp	29,700	
Total Rs...	4,66,727	3,63,806

SURESH THAKKAR & CO. F.R.No. 110702W CA. VADODARA

		As at 31.3.2016	As at 31.3.2015
SCHEDULE : J : Finance Charges			
Interest to Deposits		-	-
Int. on TDS		-	-
	Total Rs...	-	-

SCHEDULE : K : Payment to Partners			
(A) INTEREST			
Mr. Ramchandra Amin		**3,10,462**	1,22,560
Mr. Manish R Amin		**3,30,516**	1,16,424
Mrs. Reenaben M Amin		**2,96,405**	1,17,433
	Total Rs...	**9,37,383**	**3,56,417**
(B) SALARY			
Mr. Ramchandra Amin		-	-
Mr. Manish R Amin		-	-
	Total Rs...	-	-
	Total Rs... (A + B)	**9,37,383**	**3,56,417**

SCHEDULE : L : Allocation of Loss amongst Partner

Name of Partner	share %	31.03.2016	31.03.2015
Mr. Manish R Amin	25%	-	2,08,685
Mr. Ramchandra Amin	25%	-	2,08,685
Mrs. Reenaben M Amin	50%	-	4,17,372
Total Rs...		-	**8,34,742**

M/S. A N A DEVELOPERS, VADODARA

Grouping forming part of the Balance Sheet & Profit & Loss Account as at 31.3.2016

		31.03.2016
Sundry Creditors		
Vakil Shah & Co		8,017
Suresh Thakkar & Co.		31,350
T D S Payable		3,000
	Total Rs...	**42,367**

SURESH THAKKAR & CO. F.R.No. 110792W CA. VADODARA

M/S. A N A DEVELOPERS, VADODARA

PARTNER'S CAPITAL ACCOUNT FOR THE YEAR ENDED ON 31.3.2016

REENABEN M AMIN

To Balance C/d.	1,00,000	By Balance B/d	1,00,000
Total Rs.	**1,00,000**	**Total Rs.**	**1,00,000**

REENABEN M AMIN

		By Balance B/d	2,62,635
		By Income Tax Refund	-
		By Bank	41,87,366
To Balance C/d	47,46,406	By Interest on Capital	2,96,405
		By Sahre of Profit	0
Total Rs.	**47,46,406**	**Total Rs.**	**47,46,406**

SURESH THAKKAR & CO.
F. R. No. 110702W
CA VADODARA

M/S. A N A DEVELOPERS, VADODARA

PARTNER'S CAPITAL ACCOUNT FOR THE YEAR ENDED ON 31.3.2016

MANISH R AMIN

To Balance C/d.	50,000	By Balance B/d	50,000
Total Rs.	**50,000**	**Total Rs.**	**50,000**

MANISH R AMIN

To Bank	4,30,000	By Balance B/d	6,36,465
		By Interest on Capital	3,30,516
		By Bank	52,43,566
To Balance C/d.	57,80,547	By Income Tax Refund	0
		By Salary	0
Total Rs.	**62,10,547**	**Total Rs.**	**62,10,547**

RAMCHANDRA S AMIN

To Balance C/d.	50,000	By Balance B/d	50,000
Total Rs.	**50,000**	**Total Rs.**	**50,000**

RAMCHANDRA S AMIN

To Bank	3,00,000	By Balance B/d	6,36,656
		By Income Tax Refund	0
		By Bank	43,13,353
To Balance C/d.	49,60,471	By Interest on Capital	3,10,462
		By Salary	0
Total Rs.	**52,60,471**	**Total Rs.**	**52,60,471**

SURESH THAKKAR & CO. F. R. No. 110702W CA VADODARA

M/S. A N A DEVELOPERS, VADODARA

PARTNER'S CAPITAL ACCOUNT FOR THE YEAR ENDED ON 31.3.2016

REENABEN M AMIN

To Balance C/d.	1,00,000	By Balance B/d	1,00,000
Total Rs.	**1,00,000**	**Total Rs.**	**1,00,000**

REENABEN M AMIN

		By Balance B/d	2,62,635
		By Income Tax Refund	-
		By Bank	41,87,366
To Balance C/d	47,46,406	By Interest on Capital	2,96,405
		By Sahre of Profit	0
Total Rs.	**47,46,406**	**Total Rs.**	**47,46,406**

SURESH THAKKAR & CO.
F. R. No. 110702W
CA. VADODARA

Schedule : M : Notes on Accounts (ANA Developers)

1. Disclosure of Significant Accounting Policies

a) The Financial Statements are prepared on a going concern under historical cost convention on mercantile basis except those with significant uncertainty and are prepared considering mandatory Accounting Standards prescribed by the ICAI except AS-11 in respect of Accounting for Taxes on Income and AS-15 in respect of retirement benefits.

b) All incomes and expenses relating to the period are generally accounted on accrual basis. However, receipts such as refunds, rebates and grants from Government Department and payments such as tax, duties, cess, levies paid to Government are accounted on actual receipt/payment basis.

c) Fixed Assets are accounted at cost inclusive of cost of installation and are shown in books at their written down value.

d) Depreciation is provided on fixed assets on written down value method as per the rates generally prescribed by Income Tax Rules from time to time.

e) Inventories of work-in-progress are valued at cost

f) Retirement benefits are accounted for on actual payment basis.

2. Fixed Assets have not been revalued during the year.
3. Inventories at the year-end is taken as certified and valued by the Partner.
4. Balance of parties are subject to Confirmations.
5. Previous year figures are regrouped / rearranged wherever necessary.

Signature to Schedule 'A' to ' M '

For M/s. ANA Developers

(Partner)

Place : Vadodara
Date : 24.08.2016

As per our report of even date
For Suresh Thakkar & Co.
Chartered Accountants
(FRN: 110702W)

SURESH THAKKAR & CO. F. R. No. 110702W CA. VADODARA

(Suresh Thakkar)
Proprietor Mem. No. 11650

Place : Vadodara
Date : 24.08.2016