NEWTONE CONSTRUCTIONS PRIVATE LIMITED
CIN: U45201GJ1991PTC015017
RS NO 76/1 FP-4 TP6, B/S FOUR SEASON PIPLOD, SURAT-395007, GUJARAT, INDIA.
E-Mail ID: mhrathi@yahoo.co.in

BOARD OF DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting this 30th Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2021.

1. **Financial Summary or performance of the company:**

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Sales for the year	0.00	0.00
Other Income	0.00	191,210.74
Total Income	**0.00**	**191,210.74**
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation9	(692,428.58)	119,760.44
Less: Financial expenses	0.00	0.00
Operating profit before Preliminary expenses, Depreciation & Taxation	(692,428.58)	119,760.44
Less: Depreciation & Preliminary expenses written off	0.00	0.00
Profit before Taxation	(692,428.58)	119,760.44
Less : Provision for Taxation		
Current Tax	0.00	0.00
Deferred Tax	0.00	0.00
Tax Expense For Preceding year	0.00	0.00
Profit after Taxation	0.00	119,760.44
Dividend (including Interim if any and final)	0.00	0.00
Net Profit after dividend and Tax	**(692,428.58)**	**119,760.44**
Balance carried to Balance Sheet	**(692,428.58)**	**119,760.44**
Earnings Per Share		
1. Basic	(0.51)	0.09
2. Diluted	(0.05)	0.01

2. **Operations:**
The Company has reported total income of Nil for the current year as compared to ₹**191,210.74** in the previous year. The Loss for the year under review amounted to ₹**(692,428.58)** in the current year as compared to the profit of ₹**119,760.44** in the previous year.

3. **Transfer to reserves:**
The Company has transferred of ₹**(692,428.58)** to reserves and surplus.

4. **Dividend:**
Since there is no profit during the year, management shall not declare any dividend for financial period 2020-2021.

5. **Material Changes between the date of the Board report and end of financial year:**
There have been no material changes and commitments, affecting the financial position of the Company, between the date of the Board report and end of the financial year of the Company to which the financial statements relate.

6. **Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**
During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. **Subsidiary Company:**
As on 31st March, 2021, the Company does not have any subsidiary.

8. **Statutory Auditor & Audit Report:**
M/s. B.K. Chandak & Co., Chartered Accountants, statutory auditors of the Company having Firm Registration Number 125390W, shall hold office until the conclusion of the 32nd Annual General Meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. The statutory auditors do not hold a certificate issued by the "Peer Review Board" of The Institute of Chartered Accountants of India.
There are no qualifications or observations or remarks made by the Auditors in their Report.

9. **Change in the nature of business :**
There has been no change in the nature of the business of the company.

10. **Details of Directors or Key Managerial Personnel:**
There were no changes in the Composition of the Board of Directors during the Financial Year 2020-2021.

Sr. No.	DIN	Full Name	Residential Address	Designation	Date of Appointment
1	00103742	Gopal Kumar Dokania	97, Nehru Nagar, Near Ichchhanath Temple, Athwalines, Abhva, Surat-395007, Gujarat, India	Director	05/02/1991
2	00103691	Maya Gopalkumar Dokania	97, Nehru Nagar, Nr. Ichhanath Mandir, Athwalines Surat-395007, Gujarat, India	Director	15/05/2001
3	00103772	Mahendra Kumar Harikishan Rathi	88, 1st Floor, Kabir Nikunj Society, Beside Ashirwad Palace, Bhatar Road Surat-395017 Gujarat, India	Director	25/06/2001

4	03067029	Nawinkumar Amarchand Agarwal	T-637, Ashirwad Palace Near Bhatar Char Rasta, Jamnanagar, Althan Surat-395017 Gujarat, India	Director	29/09/2018
5	05340029	Anupam Parasnath Mishra	26/27 Ashirwad Township-2 Bamroli Road, Pandesara, Surat-394210,Gujarat, India	Director	29/09/2018

11. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended 31st March, 2021. There were no unclaimed or unpaid deposits as on 31st March, 2021.

12. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as **"Annexure I"**.

13. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

14. Number of meeting of the Board:

During the year 2020-21, the Board of Directors met Four (4) times viz. on

01/06/2020	15/09/2020	07/12/2020	18/03/2021

15. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C)of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on 31st March, 2021 and of the profit and loss of the company for that period;

(iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors had prepared the annual accounts on a going concern basis;

~~The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.~~

(v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. **Declaration by Independent Directors:**
The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

17. **Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (*3*) of section 178:**
The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

18. **Particulars of loans, guarantees or investments under section 186:**
During the year under review, the Company has complied with the provisions regarding advances, loans, guarantees and investments..

19. **Particulars of Employee:**
None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

20. **Related Party Transactions:**
Related Party Transactions in form AOC-2 is enclosed herewith as **"Annexure-II"**.

21. **Extract of the Annual Return in Form MGT-9:**
Extract of the Annual Return in Form MGT-9 is not required to be attached with effect from Financial Year 2020-2021 as per MCA Notification dated 5th March, 2021

22. **Acknowledgments:**
Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Gujarat, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For and on behalf of the Board of Directors
NEWTONE CONSTRUCTIONS PRIVATE LIMITED

Place: Surat
Dated: 25/11/2021

Maya
MAYA GOPALKUMAR DOKANIA
Director
DIN: 00103691

Gk
GOPAL KUMAR DOKANIA
Director
DIN: 00103742

ANNEXURE - I

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

(A) Conservation of energy-

(i) The steps taken or impact on conservation of energy: NIL

(ii) The steps taken by the company for utilizing alternate sources of energy: NIL

(iii) The capital investment on energy conservation equipment: NIL

(B) Technology absorption-

(i) The efforts made towards technology absorption: NIL

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution: NIL

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL

(iv)The expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

The Company has no Export Turnover

Particulars	2020-2021	2019-2020
Total Foreign Exchange Received (F.O.B. Value of Export)	-	-
Total Foreign Exchange used:		
i) Raw Materials	-	-
ii) Consumable Stores	-	-
iii) Capital Goods	-	-
iv) Foreign Travels	-	-
v) Others	-	-

For and on behalf of the Board of Directors
NEWTONE CONSTRUCTIONS PRIVATE LIMITED

Maya.

Place: Surat
Dated: 25/11/2021

MAYA GOPALKUMAR DOKANIA
Director
DIN: 00103691

GOPAL KUMAR DOKANIA
Director
DIN: 00103742

ANNEXURE-II

AOC-2
RELATED PARTY TRANSACTIONS:

Particulars of contracts or arrangements with related parties referred to in sub-section (*1*) of section 188 in the form AOC-2:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

1. **Details of contracts or arrangements or transactions not at arm's length basis: Nil**

2. **Details of material contracts or arrangement or transactions at arm's length basis: Nil**

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangement/ transactions	Duration of the contracts /arrangements /transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
N.A					

For and on behalf of the Board of Directors
NEWTONE CONSTRUCTIONS PRIVATE LIMITED

Maya

MAYA GOPALKUMAR DOKANIA
Director
DIN: 00103691

GOPAL KUMAR DOKANIA
Director
DIN: 00103742

Place: Surat
Dated: 25/11/2021