VATSALYA ENTERPRISES

BALANCE SHEET AS ON 31st MARCH 2015

PARTICULARS	Schedule	As At 31-03-2015 Amt Rs	As At 31-03-2014 Amt Rs
FUNDS EMPLOYED			
Partner's Capital	1	42,985,320	17,520,493
LOANS AND LIABILITIES			
Secured Loans - BOD		-	314,140
Unsecured Loans- Satish Shah		297,210	-
	TOTAL	43,282,530	17,834,633
FUNDS APPLIED			
FIXED ASSETS			
Gross Block		472,919	-
Less: Depreciation		-	-
Net Block		472,919	-
Current Assets :-			
A) Closing stock		34,017,550	35,293,000
B) Cash & Bank Balance	2	150,914	8,364,179
C) Loans & Advances	3	6,771,796	2,910,929
D) Other Current Assets	4	71,106,575	17,471,257
TOTAL (A)		112,046,835	64,039,365
Less: Current Liabilities & Provisions			
A) Trade Payables		34,442,511	3,120,259
B)Other Current Liablility	5	34,794,713	43,398,613
TOTAL (B)		69,237,224	46,518,872
NET CURRENT ASSETS (A-B)		42,809,611	17,834,633
	TOTAL	43,282,530	17,834,633
Significant Accounting Policies & Notes Forming Part Of Accounts As per our Report of even date attached	6		

For Parikh Mehta & Associates
Chartered Accountants

Sachin Mehta
Partner
M.NO. 039258
Place : Vadodara
Date : 20-09-2015

PARIKH MEHTA & ASSOCIATES M. No. 39258 VADODARA Chartered Accountants

For Vatsalya Enterprises

Nikhil D Gajjar
Partner

Place : Vadodara
Date : 20-09-2015

SCHEDULE TO BALANCE SHEET

PARTICULARS	Schedule	As At 31-03-2015 Amt Rs	As At 31-03-2014 Amt Rs
SCHEDULE:1 PARTNER'S CAPITAL ACCOUNTS			
1) Dipesh N Mulchandani(40%)			
Op. Balance		6,162,997	1,753,870
ADD:Addition		4,732,500	1,000
ADD: Remuneration		1,773,637	596,848
ADD:Interest on Capital			
ADD:Net Profit		1,114,576	5,752,149
Less:Withdrawal		4,789,500	1,940,870
	TOTAL	8,994,209	6,162,997
2) [illegible]aben N Gajjar(5%)			
Op. Balance		7,135,900	17,500,000
ADD:Addition		8,070,250	1,000
ADD: Remuneration		192,076	59,685
ADD:Interest on Capital			-
ADD:Net Profit		118,551	575,215
Less:Withdrawal		9,759,250	11,000,000
	TOTAL	5,757,527	7,135,900
3) Nikhilbhai D. Gajjar(8%)			
Op. Balance		(164,100)	-
ADD:Addition		15,777,450	1,000
ADD: Remuneration		236,214	59,685
ADD:Interest on Capital			-
ADD:Net Profit		148,140	575,215
Less: Withdrawal		8,109,250	800,000
	TOTAL	7,888,454	(164,100)
4) Maganbhai D. Mistry(4%)			
Op. Balance		212,400	-
ADD:Addition		888,350	91,000
ADD: Remuneration		177,363	59,685
ADD:Interest on Capital			-
ADD:Net Profit		108,688	575,215
Less: Withdrawal		859,250	513,500
	TOTAL	527,551	212,400
5) Satishbhai A. Shah			
Op. Balance		635,900	-
ADD:Addition		8,250	1,000
ADD: Remuneration			59,685
ADD:Interest on Capital			-
ADD:Net Profit			575,215
Less: Withdrawal		644,150	
	TOTAL	(0)	635,900
6) Ajaybhai H. Shah(3%)			

PARIKH ME... ASSOCIATES M. No. 39258 VADODARA Chartered Accountants

Op. Balance		995,799	-
ADD:Addition		851,500	1,000
ADD: Remuneration		281,164	119,369
ADD:Interest on Capital		-	-
ADD:Net Profit		181,908	1,150,430
Less: Withdrawal		779,500	275,000
	TOTAL	**1,530,871**	**995,799**
7) Yashesh D. Topiwala (2.5%)			
Op. Balance		1,270,799	-
ADD:Addition		624,193	111,000
ADD: Remuneration		273,807	119,369
ADD:Interest on Capital			-
ADD:Net Profit		176,977	1,150,430
Less: Withdrawal		517,500	110,000
	TOTAL	**1,828,275**	**1,270,799**
8) Kalpan Jashbhai Patel(3%)			
Op. Balance		1,270,800	-
ADD:Addition		5,491,500	1,000
ADD: Remuneration		281,164	119,370
ADD:Interest on Capital			-
ADD:Net Profit		181,908	1,150,430
Less: Withdrawal		1,517,500	
	TOTAL	**5,707,872**	**1,270,800**
9) Amit P Upadhyay(3%)			
Op. Balance		-	
ADD:Addition		1,143,000	
ADD: Remuneration		44,138	
ADD:Interest on Capital			
ADD:Net Profit		29,589	
Less: Withdrawal		-	
	TOTAL	**1,216,727**	-
10) Deepak M Topiwala(2.5%)			
Op. Balance		-	-
ADD:Addition		3,270,000	
ADD: Remuneration		36,782	
ADD:Interest on Capital			-
ADD:Net Profit		24,658	
Less: Withdrawal			
	TOTAL	**3,331,440**	-
11) Nikhil C Gajjar(5%)			
Op. Balance		-	-
ADD:Addition		462,500	
ADD: Remuneration		73,563	
ADD:Interest on Capital		-	
ADD:Net Profit		49,315	-
Less: Withdrawal		-	
	TOTAL	**585,378**	-
12) Pushti N Gajjar(4%)			
Op. Balance		-	-
ADD:Addition		27,200	

M. No. 39258 VADODARA

ADD: Remuneration			
ADD:Interest on Capital		58,851	
ADD:Net Profit			-
Less: Withdrawal		39,452	-
	TOTAL	125,503	-
13) Rajesh N Ahuja(20%)			
Op. Balance			
ADD:Addition		-	-
ADD: Remuneration		5,000,000	
ADD:Interest on Capital		294,253	
ADD:Net Profit			-
Less: Withdrawal		197,261	-
	TOTAL	5,491,514	-
	TOTAL	42,985,320	17,520,493

SCHEDULE:2 Cash & Balance

		31-03-2015	31-03-2014
Cash in Hand		27,640	8,678,319
Balance in Bank		123,274	(314,140)
	TOTAL	150,914	8,364,179

SCHEDULE:3 Loans & Advances

		31-03-2015	31-03-2014
Service Tax Recoverable		1,149,777	1,353,505
Advance Income Tax 2013-14		4,071,981	1,475,000
Advance Income Tax 2015-16		650,000	-
Vatsalya Kunj		500,000	50,000
TDS (Interest BOB)		-	1,024
Vrundavan Associates		(1,027,977)	-
Advance Salary to staff		-	31,400
Deposits, Loans & Advances		1,428,015	-
	TOTAL	6,771,796	2,910,929

SCHEDULE:4 Other Current Assets

		31-03-2015	31-03-2014
Land		71,106,575	15,707,000
ITAKAKSH STRATEGIC LICENCE			-
Development Agreement			-
Deposits:			
Autosweep			1,650,157
MGVCL Deposit			104,100
Sales Tax (security deposit)			10,000
	TOTAL	71,106,575	17,471,257

SCHEDULE:5 Other Current Liability

		31-03-2015	31-03-2014
Vallabh Vatika Owners' Association		1,000,000	-
Security Deposit(Labourers)		-	617,211
Duties & Taxes		366,334	-
Membership Receipts		33,428,379	41,895,902
Provision for Expenses		-	885,500
	TOTAL	34,794,713	43,398,613

PARIKH MEHTA & ASSOCIATES
M. No. 39258
VADODARA
Chartered Accountants

VATSALYA ENTERPRISE

Schedule: 6

Accounting Policies And Notes On Accounts Forming Part Of Profit & Loss Accounts And Balance Sheet As On 31st March 2015:

Part – A - Accounting Policies

1) The financial statements are drawn up in accordance with the historical cost convention and on the accounting principle of a going concern concept except where otherwise indicated.

2) Accounting policies not specifically referred to otherwise be consistent and in consonance with generally accepted accounting principal.

3) Revenue and cost are accounted for on accrual basis.

4) Fixed Assets are stated at cost of acquisition inclusive of freight, and incidental expenses.

5) Closing stock of raw materials are stated at cost and in respect of work in progress, the firm has followed percentage completion method as recommended by the ICAI and accordingly, the booked units are valued at cost plus margin of profit and unbooked units are valued at cost.

Part – B Notes On Accounts

1) Balance to the debit and credit of various parties, deposits and loans and advances are subject to confirmation and reconciliation.

2) In the opinion of the partner, current assets, loans and advances have a value on realization in the ordinary course of business at least equal to amount at which they are stated in the balance sheet.

3) The opening and closing stock of raw materials has been taken as per inventory taken, verified, valued and certified by the partner of the firm being relied upon by the auditor.in respect of work in progress, the same has been duly certified by the Architect of the firm.

4) Wherever the external vouchers are not available, explanation given by partners have been relied upon. Petty expenses are debited in the books of accounts on the basis of self-certified vouchers.

5) There is no contingent liability.

6) Previous years figure have been re-group/re arrange wherever necessary.

For Parikh Mehta & Associates
Chartered Accountants

Sachin J Mehta
Partner
M.No.039258
Place: Vadodara
Date: 20/09/2015

For Vatsalya Enterprise

Nikhil D Gajjar
Partner

Place: Vadodara
Date : 20/09/2015